



FY 2019
Rates, Fees, and Charges
Year End Reconciliation
Unaudited

Finance Department
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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2019 - Unaudited
(\$000's)**

Summary of FY 2019 Year-End Reconciliation

	Landing Fee			Terminal Rent ² and Common Use Turn Fees			Total Variance
	Billed	Reconciliation	Variance	Billed	Reconciliation	Variance	
Total DFW	\$181,861	\$171,351	\$10,510	\$353,316	\$351,050	\$2,266	\$12,776

	Landing Fee ¹ Reduction in FY20 Landing Fee 3/1/20 - 9/30/20			Terminal Rent ^{1,2} Reduction in FY20 Terminal Rent 3/1/20 - 9/30/20		
	From ³ :	To:	Variance	From ³ :	To:	Variance
Signatory	\$ 2.23	\$ 1.87	\$ (0.36)	\$ 306.85	\$ 304.24	\$ (2.61)
Non-Signatory	\$ 2.79	\$ 2.34	\$ (0.44)	\$ 383.56	\$ 380.29	\$ (3.27)
AA Terminals A and C				\$ 251.67	\$ 249.06	\$ (2.61)
AA Terminal B				\$ 304.67	\$ 302.06	\$ (2.61)
AA Satellite				\$ 267.86	\$ 265.25	\$ (2.61)

**Common Use Gate Turn Fees
Reduction in FY20 Turn Fee Rate 3/1/20 - 9/30/20**

(0.85%)

Distribution of Terminal Cost Center Reduction

Terminal Rents	\$2,099
Airline Office Rents	18
Common Use Turn Fees	149
	<u>\$2,266</u>

¹ Actual rates, not in 000's.

² Includes Airline Office Rent. Terminal Rent Rate and Airline Office Rent Rate is the same.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Fiscal Year 2019 - Unaudited
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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2019 - Unaudited
(\$000's)**

	2019			FY 2018 Actual
	Actual	Budget ³	Increase/ (Decrease)	
Airline Revenue¹	\$485,540	\$498,372	(\$12,832)	\$458,679
Non-Airline Revenue	434,221	\$417,286	16,936	408,157
Total Consolidated Revenue¹	919,762	\$915,658	4,104	866,836
Total O & M Expense	499,635	\$496,230	3,405	464,081
Net Debt Service²	330,907	\$334,987	(4,081)	319,902
Total Expense & Debt Service	830,542	\$831,217	(676)	783,983
Net to DFW Capital Account¹	\$89,220	\$84,440	\$4,780	\$82,853

¹ Includes trueups and threshold adjustment.

² See pages 23 through 26 for a breakout of Net Debt Service.

³ FY19 Budget does not reflect the budget amendment of \$4.5 million approved at the January Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2019 - Unaudited
(\$000's)**

Business Units	2019			FY 2018 Actual
	Actual	Budget ²	Increase/ (Decrease)	
Revenue				
Airfield Cost Center	\$184,075	\$183,473	\$602	\$196,915
Terminal Cost Center	399,457	394,947	4,510	343,517
DFW Cost Center	399,414	386,084	13,331	375,864
Total Unconsolidated Revenue	982,946	964,503	18,442	916,296
Total O & M Expense	499,635	496,230	3,405	464,081
Net Debt Service¹	330,907	334,987	(4,081)	319,902
Total Expense & Debt Service	830,542	831,217	(676)	783,983
Net to DFW Capital Account before Threshold Adjustment	\$152,404	\$133,286	\$19,118	\$132,314
Threshold adjustment to Airfield Cost Center	63,184	48,846	14,339	49,460
Net to DFW Capital Account	\$89,220	\$84,440	\$4,780	\$82,853

¹See pages 23 through 26 for a breakout of Net Debt Service.

²FY19 Budget does not reflect the budget amendment of \$4.5 million approved at the January Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary Detail
Fiscal Year 2019 - Unaudited
(\$000's)**

	2019			FY 2018 Actual
	Actual	Budget	Increase/ (Decrease)	
<u>Operating Revenues</u>				
Airfield Cost Center				
Landing Fees ¹	\$118,353	\$122,946	(\$4,593)	\$149,384
Airline Bad Debt	(17)	(272)	255	(156)
Fueling System	5,959	5,662	297	5,680
Corporate Aviation	2,463	2,781	(317)	2,597
Aircraft Parking	704	327	377	348
DPS	3,935	3,153	782	3,520
Other	2	30	(28)	14
Threshold Adjustment	63,184	48,846	14,339	49,460
Trueup from Airfield Cost Center	(10,510)	-	(10,510)	(13,933)
Total Airfield Revenues	184,075	183,473	602	196,915
Terminal Cost Center				
Airline Terminal Leases ¹	318,105	313,282	4,824	266,299
FIS Revenue	27,952	25,849	2,103	26,147
Turn Fees and Terminal Office Rents ¹	33,202	35,968	(2,766)	31,012
TSA Rent	3,453	3,269	184	3,272
Catering Fee	7,749	6,653	1,096	7,060
Concessions O&M Reimbursement	7,726	7,146	579	7,082
DPS	3,200	2,702	498	3,017
Other	336	77	259	206
Terminal Contribution	3,319	2,944	375	3,990
Trueup from Terminal Cost Center	(2,266)	-	(2,266)	(578)
Total Terminal Revenue	402,775	397,890	4,885	347,507
DFW Cost Center				
Commercial Development	49,661	48,547	1,114	45,691
Non-Terminal Concessions	2,418	2,111	307	2,167
Rental Car Ground Rent	5,566	5,566	(0)	5,407
Rental Car Center % Rent	27,946	28,859	(913)	27,688
Utilities	6,025	5,780	244	6,178
Parking	147,752	145,507	2,245	146,462
Terminal Concessions	91,825	86,039	5,786	84,312
Ground Transportation	30,978	29,711	1,267	23,612
Employee Transportation	17,513	16,800	713	17,536
DPS	1,756	1,465	291	1,635
Other	2,892	2,056	836	3,364
Terminal Contribution	(3,319)	(2,944)	(375)	(3,990)
Threshold Adjustment	(63,184)	(48,846)	(14,339)	(49,460)
Interest Income	15,084	13,643	1,441	11,812
Total DFW Revenue	332,911	334,295	(1,383)	322,414
 Total Consolidated Revenue	 \$919,762	 \$915,658	 \$4,104	 \$866,836

¹ Includes prior year true up.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2019 - Unaudited
(\$000's)

	2019		Increase/ (Decrease)	FY 2018 Actual
	Actual	Budget ¹		
EXPENSES				
O&M Costs				
Salaries and wages	\$157,429	\$159,813	(\$2,384)	\$148,746
Benefits	76,397	74,180	2,217	74,575
Contracts	195,083	187,342	7,741	175,670
Maintenance and other supplies	24,418	23,919	499	21,245
Insurance	5,536	5,714	(178)	4,990
Utilities	26,547	25,620	927	26,290
General, administrative and other	7,376	9,694	(2,318)	7,938
Contingency	-	4,000	(4,000)	-
Operating Reserve	6,848	5,948	900	4,628
Total O&M	499,635	496,230	3,405	464,081
Debt Service				
Existing Debt Service	252,239	253,518	(1,279)	282,917
New Debt Service	232,029	233,303	(1,274)	174,931
RAC Debt Service	14,273	14,273	-	14,275
Hotel Debt Service	4,907	4,907	-	4,700
Gross Debt Service	503,448	506,001	(2,553)	476,823
Less Offsets:				
Capitalized Interest New Debt	2,668	2,668	-	8,883
Interest Income (interest & sinking fund)	874	-	874	591
Debt Service	499,905	503,333	(3,427)	467,348
Debt Service Paid By PFC's	145,855	145,855	-	129,017
Debt Service Paid By CFC's	19,197	19,231	(35)	19,093
Debt Service Paid By DFW Capital Account	11,952	11,952	-	12,276
Debt Service Paid By PFIC	134	134	-	134
Net Debt Service Before Coverage	322,767	326,160	(3,393)	306,829
25% Debt Coverage	124,976	125,833	(857)	116,837
Less Coverage Balance	116,837	116,983	(146)	103,764
Incremental Coverage for Allocation	8,139	8,850	(711)	13,073
Net Coverage for Allocation to Cost Centers	8,139	8,850	(711)	13,073
Net Debt Service Before Coverage	322,767	326,160	(3,393)	306,829
Total Net Debt Service	330,907	334,987	(4,081)	319,902
Total Expenses	830,542	831,217	(676)	783,983
Net to DFW Capital Account	\$89,220	\$84,440	\$4,780	\$82,853

¹ FY19 Budget does not reflect the budget amendment of \$4.5 million approved at the January Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airline Cost Summary
Fiscal Year 2019 - Unaudited
(\$000's)**

	2019			FY 2018 Actual
	Actual	Budget ²	Increase/ (Decrease)	
Airline Cost/Revenue				
Passenger Landing Fees ¹	\$96,692	\$111,663	(\$14,971)	\$121,922
Cargo Landing Fees ¹	11,151	11,283	(132)	13,529
Terminal Leases ¹	316,006	313,282	2,725	265,772
FIS Fees	27,952	25,849	2,103	26,147
Turn Fees and Terminal Office Rents ¹	33,035	35,968	(2,933)	30,960
Aircraft Parking	704	327	377	348
Total Airline Revenue/Cost	\$485,540	\$498,372	(\$12,832)	\$458,679

¹ Excludes current year trueup.

² FY19 Budget does not reflect the budget amendment of \$4.5 million approved at the January Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Cost Per Enplanement (CPE)
Fiscal Year 2019 - Unaudited
(\$000's)**

	2019		Increase/ (Decrease)	FY 2018 Actual
	Actual	Budget³		
Passenger Airline Enplanements ¹	36,623	36,665	(41)	34,512
Passenger Airline CPE				
Airline Cost/Revenue	\$485,540	\$498,372	(\$12,832)	\$458,679
Less: Cargo Landing Fees	(11,151)	(11,283)	132	(13,529)
Total PAX Airline Revenue	\$474,389	\$487,089	(\$12,700)	\$445,150
CPE²	\$12.95	\$13.28	(\$0.33)	\$12.90

¹ Corporate Aviation enplanements are excluded from CPE calculation.

² Actual rates, not in 000's.

³ FY19 Budget does not reflect the budget amendment of \$4.5 million approved at the January Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Enplaned Passengers
Fiscal Year 2019 - Unaudited
(000's)**

		2019			
Scheduled Passenger Airlines		Actual	Budget	Increase/ (Decrease)	FY 2018 Actual
1	AeroMexico	53	53	(0)	50
2	Air France	17	-	17	-
3	Alaska Air	234	220	14	226
4	American	25,139	24,166	973	23,597
5	American Eagle	6,056	6,715	(659)	5,509
6	Avianca Taca	35	24	11	23
7	Boutique	-	-	-	9
8	British Airways	62	99	(36)	94
9	Cayman Airways	-	-	-	0.1
10	Delta	1,416	1,367	50	1,303
11	Emirates	103	99	5	101
12	Ethiad	-	-	-	35
13	Frontier	138	94	44	102
14	Icelandair	6	30	(24)	9
15	Interjet	74	58	16	58
16	Japan Airlines	65	62	2	56
17	JetBlue	88	94	(6)	89
18	Jazz Air/Air Canada	116	111	5	107
19	Korean Air	53	56	(3)	53
20	Lufthansa	81	81	0.4	77
21	Public Charters	0	5	(5)	3
22	Qantas	107	124	(17)	111
23	Qatar	98	102	(4)	95
24	Spirit	-	-	-	11
25	Southern Airway Express	1,421	1,660	(239)	1,425
26	Sun Country	134	86	47	89
27	United	1,073	1,285	(213)	1,222
28	Via Air	-	-	-	0.3
29	Volaris	26	24	2	22
30	WOW	2	16	(13)	16
31	WestJet	-	-	-	7
Total Scheduled Passenger Airlines		36,598	36,632	(34)	34,497

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Enplaned Passengers
Fiscal Year 2019 - Unaudited
(000's)

	2019			FY 2018 Actual
	Actual	Budget	Increase/ (Decrease)	
Total Scheduled Passenger Airlines	36,598	36,632	(34)	34,497
Non-Scheduled Service				
Boutique Air	12	8	4	-
Southern Airway Express	11	12	(1)	-
Corporate Aviation (other)	10	6	3.9	9.5
Other Passenger Carriers (Charter)	4	15	(10)	5
Total Non-Scheduled Service	37	41	(4)	15
Total	36,635	36,673	(38)	34,512
Enplanements by Terminal				
Terminal A	9,443	10,275	(832)	9,374
Terminal B	5,462	5,341	120	4,757
Terminal C	10,326	10,310	16	9,999
Terminal D	5,762	5,399	363	5,311
Terminal E	5,609	5,306	303	5,043
Other	33	41	(8)	29
Total Enplanements by Terminal	36,635	36,673	(38)	34,512

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airfield Cost Center Summary
Fiscal Year 2019 - Unaudited
(\$000's)**

	2019			FY 2018 Actual
	Actual	Budget ²	Increase/ (Decrease)	
Revenues				
Passenger Landing Fees ¹	\$106,106	\$111,663	(\$5,557)	\$134,472
Cargo Landing Fees ¹	12,248	11,283	965	14,912
Airline Bad Debt	(17)	(272)	255	(156)
Aircraft Parking	704	327	377	348
Corporate Aviation	2,463	2,781	(317)	2,597
Fuel Facility	5,959	5,662	297	5,680
DPS	3,935	3,153	782	3,520
Other	2	30	(28)	14
Threshold Adjustment from DFW Cost Center	63,184	48,846	14,339	49,460
Total Revenues	194,585	183,473	11,112	210,848
Expenses				
Direct Expenses	32,389	32,220	169	30,196
DPS	42,643	39,535	3,108	38,162
Indirect Expenses	27,509	28,833	(1,324)	25,635
Debt Service	81,534	82,886	(1,352)	102,921
Total Expenses	184,075	183,473	602	196,915
Trueup from Airfield Cost Center activity	\$10,510	-	\$10,510	\$13,933

¹ Includes prior year true up.

²FY19 Budget does not reflect the budget amendment of \$4.5 million approved at the January Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airfield Cost Center Summary
Fiscal Year 2019 - Unaudited
(\$000's)**

	2019		Increase/ (Decrease)	FY 2018 Actual
	Actual	Budget ¹		
Airfield Cost Center				
Expenditures				
Operating Expenses	\$102,541	\$100,587	\$1,954	\$93,994
Net Debt Service	81,534	82,886	(1,352)	102,921
Total Expenses	<u>184,075</u>	<u>183,473</u>	<u>602</u>	<u>196,915</u>
Revenues				
Aircraft Parking	704	327	377	348
Corporate Aviation	2,463	2,781	(317)	2,597
Fuel Facility	5,959	5,662	297	5,680
DPS	3,935	3,153	782	3,520
Other	(15)	(242)	227	(142)
Total Other Revenues	<u>13,048</u>	<u>11,682</u>	<u>1,366</u>	<u>12,004</u>
Prior year Activity Trueup applied in current year	<u>13,898</u>	-	<u>13,898</u>	<u>8,308</u>
Total adjusted Revenues before Landing Fees	<u>26,946</u>	<u>11,682</u>	<u>15,264</u>	<u>20,312</u>
Landing Fees Needed to Balance Expenses	<u>157,129</u>	<u>171,792</u>	<u>(14,662)</u>	<u>176,603</u>
Landing Fees Collected	<u>104,456</u>	<u>122,946</u>	<u>(18,491)</u>	<u>141,076</u>
Airfield Cost Center Trueup before Threshold Adjustment	<u>(52,674)</u>	<u>(48,846)</u>	<u>(3,828)</u>	<u>(35,527)</u>
Threshold Adjustment from DFW Cost Center	<u>63,184</u>	<u>48,846</u>	<u>14,339</u>	<u>49,460</u>
Trueup from Airfield Cost Center activity	<u>\$10,510</u>	<u>-</u>	<u>\$10,510</u>	<u>\$13,933</u>

¹ FY19 Budget does not reflect the budget amendment of \$4.5 million approved at the January Board meeting.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Airline Landing Fee
Fiscal Year 2019 - Unaudited
(\$000's)

	2019			FY 2018 Actual
	Actual	Budget ³	Increase/ (Decrease)	
Airfield Expenses				
O&M Expenses	\$32,389	\$32,220	\$169	\$30,196
Indirect Expenses	27,509	28,833	(1,324)	25,635
DPS Expenses	42,643	39,535	3,108	38,162
Debt Service	81,534	82,886	(1,352)	102,921
Total Airline Expenses	<u>184,075</u>	<u>183,473</u>	<u>602</u>	<u>196,915</u>
Less Other Airfield Revenue:				
Bad Debt Expense	(17)	(272)	255	(156)
Threshold Adjustment from DFW Cost Center	63,184	48,846	14,339	49,460
DPS Revenues	3,935	3,153	782	3,520
Indirect Revenues	2	30	(28)	14
Aircraft Parking	704	327	377	348
Corporate Aviation	2,159	2,355	(196)	2,161
Fuel Facility	5,959	5,662	297	5,680
Total Airline Revenues	<u>75,928</u>	<u>60,102</u>	<u>15,826</u>	<u>61,028</u>
Net Airfield Cost	108,147	123,371	(15,224)	135,887
Total Signatory Landed Weights ¹	46,571	45,979	592	43,374
Signatory Landing Fee Rate (per 1,000 lbs) ²	<u>\$2.31</u>	<u>\$2.65</u>	<u>(\$0.34)</u>	<u>\$3.09</u>
Total Non-Signatory Landed Weights ²	192	505	(314)	465
Non-Signatory Landing Fee Rate (per 1,000 lbs) ²	<u>\$2.89</u>	<u>\$3.31</u>	<u>(\$0.42)</u>	<u>\$3.86</u>

¹ Landed weights are shown in millions.

² FY19 and FY18 Actual data shown for informational purposes only. The calculated landing fee rate in the actual column has no impact on fees owed/paid by airlines.

³ FY19 Budget does not reflect the budget amendment of \$4.5 million approved at the January Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Center Summary
Fiscal Year 2019 - Unaudited
(\$000's)**

	2019			FY 2018 Actual
	Actual	Budget ²	Increase/ (Decrease)	
Revenues				
Airline Terminal Leases ¹	\$318,105	\$313,282	\$4,824	\$266,299
FIS Facility Revenue	27,952	25,849	2,103	26,147
Turn Fees and Terminal Office Rents ¹	33,202	35,968	(2,766)	31,012
TSA Rent	3,453	3,269	184	3,272
Catering Fee	7,749	6,653	1,096	7,060
Concessions O&M Reimbursement	7,726	7,146	579	7,082
Other Revenue	336	77	259	206
DPS	3,200	2,702	498	3,017
Terminal Contribution	3,319	2,944	375	3,990
Total Revenues	405,041	397,890	7,151	348,084
Expenses				
Direct Expenses	102,527	95,026	7,501	90,700
DPS	34,675	33,878	797	32,701
Utilities	10,442	9,703	738	11,969
Indirect Expenses	72,098	74,307	(2,210)	68,073
Debt Service	183,034	184,976	(1,942)	144,063
Total Expenses	402,775	397,890	4,885	347,507
Trueup from Terminal Cost Center activity	\$2,266	-	\$2,266	\$578

¹ Includes prior year true up.

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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Center Summary
Fiscal Year 2019 - Unaudited
(\$000's)**

	2019			FY 2018 Actual
	Actual	Budget²	Increase/ (Decrease)	
Terminal Cost Center				
Expenditures				
Operating Expenses	\$219,742	\$212,915	\$6,827	\$203,444
Net Debt Service	183,034	184,976	(1,942)	144,063
Total Expenses	<u>402,775</u>	<u>397,890</u>	<u>4,885</u>	<u>347,507</u>
Revenues				
Operating Revenue				
FIS Fees	27,952	25,849	2,103	26,147
Turn Fees and Terminal Office Rents ¹	33,151	35,968	(2,817)	30,188
Other	22,464	19,848	2,616	20,637
Operating Revenue before Leases	<u>83,566</u>	<u>81,665</u>	<u>1,901</u>	<u>76,972</u>
DFW Contribution	3,319	2,944	375	3,990
Prior year Activity Trueup applied in current year	578	-	578	8,258
Total Revenues before Leases	<u>87,462</u>	<u>84,608</u>	<u>2,854</u>	<u>89,220</u>
Leases Needed to Balance Expenses	315,313	313,282	2,031	258,287
Leases Collected ¹	317,579	313,282	4,297	258,865
Trueup from Terminal Cost Center activity	<u>\$2,266</u>	<u>-</u>	<u>\$2,266</u>	<u>\$578</u>

¹ Excludes prior year trueup.

² FY19 Budget does not reflect the budget amendment of \$4.5 million approved at the January Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Summary
Fiscal Year 2019 - Unaudited
(\$000's)**

	2019			FY 2018 Actual
	Actual	Budget²	Increase/ (Decrease)	
Terminal Cost				
Terminal O&M	\$102,527	\$95,026	\$7,501	\$90,700
DPS ¹	31,475	31,176	300	29,685
Utilities	10,442	9,703	738	11,969
Indirect Expenses	72,098	74,307	(2,210)	68,073
Terminal Debt Service	183,034	184,976	(1,942)	144,063
Total Terminal Cost before AA Maintenance Credit	<u>399,575</u>	<u>395,188</u>	<u>4,387</u>	<u>344,490</u>
AA Maintenance Credit	41,895	40,895	1,000	39,820
Total Terminal Cost	<u>\$441,471</u>	<u>\$436,083</u>	<u>\$5,387</u>	<u>\$384,310</u> ³

¹ Shown net of revenues.

² FY19 Budget does not reflect the budget amendment of \$4.5 million approved at the January Board meeting.

³ In FY18 a true up of \$578 thousand and a Total Terminal Cost of \$383.7 million was shown. True ups do not impact terminal cost.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
FIS Facility Fees
Fiscal Year 2019 - Unaudited
(\$000's)**

	2019			FY 2018 Actual
	Actual	Budget ⁴	Increase/ (Decrease)	
Total Terminal Cost ¹	\$269,238	\$262,142	\$7,097	\$256,973
Terminal FIS Cost	\$269,238	\$262,142	\$7,097	\$256,973
FIS Facility Square Feet	406,765	406,891	(126)	406,765
Total Terminal Square Feet	4,130,125	4,126,438	3,687	4,125,290
FIS Facility Sq Ft/Total Terminal Sq Ft	9.8%	9.9%	0.0%	9.9%
FIS Net Facility Cost	\$26,517	\$25,849	\$668	\$25,338
Deplaned Passengers	4,228,032	3,911,309	316,723	3,891,840
FIS Rate ^{2,3}	\$6.27	\$6.61	(\$0.34)	\$6.51

¹ Excludes New Debt Service expense.

² Actual rates, not in 000's.

³ FY19 and FY18 Actual data shown for informational purposes only. The calculated FIS rate in the actual column has no impact on fees owed/paid by airlines.

⁴ FY19 Budget does not reflect the budget amendment of \$4.5 million approved at the January Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
DFW Terminal Contribution
Fiscal Year 2019 - Unaudited
(\$000's)**

	2019			FY 2018 Actual
	Actual	Budget ²	Increase/ (Decrease)	
DFW Common Use/Vacant Square Footage	117,442	124,530	(7,089)	128,514
Airline Leasable Terminal Square Footage	1,275,935	1,266,063	9,873	1,251,274
DFW % of Square Footage	9.2%	9.8%	(0.6%)	10.3%
Total Terminal Cost with True up	\$441,471	\$436,083	\$5,387	\$383,732
X DFW % of Square Footage	9.2%	9.8%	(0.6%)	10.3%
DFW Base Rent	40,635	42,893	(2,259)	39,412
Less: Common Use Revenue	33,202	35,968	(2,766)	31,012
Less: DFW FIS Revenue Share	2,573	2,542	30	2,686
Less: DFW Concessions O&M Reimbursement	711	703	8	727
DFW Gross Rent	4,148	3,679	469	4,987
DFW Common/Vacant Space Rent Allocation	80%	80%	-	80%
Total DFW Terminal Rent	\$3,319	\$2,944	\$375	\$3,990
DFW Rent/Common Use Square Foot ¹	\$28.26	\$23.64	\$4.62	\$31.04

¹ Actual rates, not in 000's.

² FY19 Budget does not reflect the budget amendment of \$4.5 million approved at the January Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Leased Square Feet
Fiscal Year 2019 - Unaudited**

FY 2019 Actual

Airline	Terminal A	Terminal B	Terminal C	Terminal D*	Terminal E*	Total	% of Total
American Airlines	335,487	183,799	295,082	179,318	54,137	1,047,824	82.1%
Alaska	0	0	0	0	5,241	5,241	0.4%
Delta	0	0	0	0	46,168	46,168	3.6%
Frontier	0	0	0	0	4,816	4,816	0.4%
JetBlue	0	0	0	0	5,031	5,031	0.4%
Spirit	0	0	0	0	16,156	16,156	1.3%
United	0	0	0	0	33,259	33,259	2.6%
Total Airline Leased	335,487	183,799	295,082	179,318	164,808	1,158,494	90.8%
DFW Common Use	0	0	0	82,599	2,764	85,363	6.7%
Vacant Leasable	0	0	0	18,378	13,701	32,079	2.5%
Total Board Responsibility	0	0	0	100,977	16,465	117,442	9.2%
Airline Leasable Terminal Square Feet	335,487	183,799	295,082	280,295	181,272	1,275,935	100%

* Terminal D and E American Airlines square feet is prorated to reflect the additional square feet rented beginning in May and June FY19.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Terminal Leased Square Feet
Fiscal Year 2018**

2019 Budget

Airline	Terminal A	Terminal B	Terminal C	Terminal D*	Terminal E*	Total	% of Total
American Airlines	335,487	181,933	295,082	178,803	39,400	1,030,705	81.4%
Alaska	0	0	0	0	4,271	4,271	0.3%
Delta	0	0	0	0	46,168	46,168	3.6%
Frontier	0	0	0	0	4,816	4,816	0.4%
Jet Blue	0	0	0	0	5,031	5,031	0.4%
Spirit	0	0	0	0	16,156	16,156	1.3%
United	0	0	0	0	33,416	33,416	2.6%
Virgin America	0	0	0	0	970	970	0.1%
Total Airline Leased	335,487	181,933	295,082	178,803	150,228	1,141,533	90.2%
DFW Common Use	0	6,946	0	82,618	2,890	92,453	7.3%
Vacant Leasable	0	0	0	18,024	14,052	32,077	2.5%
Total Board Responsibility	0	6,946	0	100,642	16,942	124,530	9.8%
Airline Leasable Terminal Square Feet	335,487	188,879	295,082	279,445	167,170	1,266,063	100%

* Terminal D and E American Airlines square feet is prorated to reflect the additional square feet rented beginning in June FY19.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airline Terminal Rents
Fiscal Year 2019 - Unaudited
(\$000's)**

	Terminal						FY 2019 Actual Total	FY 2019 ² Budget Total	Increase/ (Decrease)	FY 2018 Actual Total
	A	B	C	D ²	E	Satellite ²				
Airline Leased Square Footage	335,487	183,799	295,082	179,318	139,158	25,650	1,158,494	1,141,533	16,961	1,122,760
% Leased by Terminal	29.0%	15.9%	25.5%	15.5%	12.0%	2.2%	100.0%	100.0%	0.0%	100.0%
Total Terminal Cost							\$441,471	\$436,083	\$5,387	\$383,732
Less:										
DFW Contribution							3,319	2,944	375	3,990
Common Use Revenue							33,202	35,968	(2,766)	31,012
FIS Facility Revenue							27,952	25,849	2,103	26,147
Catering Fee							7,749	6,653	1,096	7,060
Other Revenue							336	77	259	206
Concessions O&M Reimbursement							7,726	7,146	579	7,082
TSA Rent							3,453	3,269	184	3,272
Net Terminal Cost Before Credits							\$357,734	\$354,177	\$3,558	\$304,963
Airline Terminal Rents Before Credits	\$103,596	\$56,756	\$91,119	\$55,372	\$42,971	\$7,921	\$357,734	\$354,177	\$3,558	\$304,963
Average Terminal Rate	\$308.79	\$308.79	\$308.79	\$308.79	\$308.79	\$308.79	\$308.79	\$310.26	(\$1.47)	\$271.62
Less Adjustments:										
AA Maintenance Credit	21,758	184	19,137	-	-	816	41,895	40,895	1,000	39,820
Total Airline Rent	\$81,838	\$56,572	\$71,982	\$55,372	\$42,971	\$7,105	\$315,839	\$313,282	\$2,558	\$265,143
Actual Airline Rent/Square Foot After Credits ¹	\$243.94	\$307.79	\$243.94	\$308.79	\$308.79	\$276.98	\$272.63			
FY 2019 Budget ¹	\$245.41	\$310.26	\$245.41	\$310.36	\$310.26	\$310.26	\$274.44			
Increase/(Decrease) ¹	(\$1.47)	(\$2.47)	(\$1.47)	(\$1.57)	(\$1.47)	(\$33.28)	(\$1.81)			

* Terminal D and E American Airlines square feet is prorated to reflect the additional square feet rented beginning in May and June FY19.

¹ Actual rates, not in 000's.

² FY19 Budget does not reflect the budget amendment of \$4.5 million approved at the January Board meeting.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
DFW Cost Center Summary
Fiscal Year 2019 - Unaudited
(\$000's)

	2019		Increase/ (Decrease)	FY 2018 Actual
	Actual	Budget ¹		
Revenues				
Commercial Development	\$49,661	\$48,547	\$1,114	\$45,691
Non-Terminal Concessions	2,418	2,111	307	2,167
Terminal Concessions	91,825	86,039	5,786	84,312
Rental Car Ground Rent	5,566	5,566	-	5,407
Rental Car Center % Rent	27,946	28,859	(913)	27,688
Utilities	6,025	5,780	244	6,178
Parking	147,752	145,507	2,245	146,462
Ground Transportation	30,978	29,711	1,267	23,612
Employee Transportation	17,513	16,800	713	17,536
DPS Revenue	1,756	1,465	291	1,635
Other	2,892	2,056	836	3,364
Interest Income	15,084	13,643	1,441	11,812
Total Revenues	399,414	386,084	13,331	375,864
Expenses				
Commercial Development	4,362	4,416	(55)	4,137
Parking	41,193	46,871	(5,678)	37,597
Terminal Concessions	5,754	6,355	(601)	6,078
Ground Transportation	15,758	10,026	5,732	14,969
Employee Transportation	10,706	9,821	884	9,379
Skylink	25,596	25,603	(6)	24,309
Other	1,401	2,912	(1,511)	908
Utilities	4,567	4,719	(152)	4,785
Indirect Expenses	48,987	53,639	(4,652)	46,754
DPS Expenses	19,029	18,366	663	17,728
Debt Service	66,339	67,126	(787)	72,917
Total Expenses	243,691	249,854	(6,163)	239,561
Net Revenues	155,723	136,230	19,494	136,303
Less: DFW Terminal Contribution	3,319	2,944	375	3,990
Net to DFW Capital Account prior to Threshold Adjustment	\$152,404	\$133,286	\$19,118	\$132,314
Less Capital Threshold Activity over base	68,159	68,159	-	66,367
	84,246	65,127	19,118	65,947
Allocation to Airfield Cost Center (75%)	63,184	48,846	14,339	49,460
Allocation to DFW Capital Account (25%)	21,061	16,282	4,780	16,487
Net to DFW Capital Account After Threshold Adjustment	\$89,220	\$84,440	\$4,780	\$82,853

¹ FY19 Budget does not reflect the budget amendment of \$4.5 million approved at the January Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Indirect Cost Allocation
Fiscal Year 2019 - Unaudited**

	<u>Actual FY 2019¹</u>	<u>Budget FY 2019^{1,2}</u>	<u>Actual FY 2018¹</u>
Total Net O & M Indirect Costs	\$148,582,066	\$156,615,965	\$140,442,230
Actuals FY 2019			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$71,097,061	18.5%	\$27,506,511
Terminal	186,339,333	48.5%	72,092,218
DFW	126,608,982	33.0%	48,983,337
Total Direct Expenses	<u>\$384,045,377</u>		<u>\$148,582,066</u>
Indirect Cost Rate		38.7%	
Budget FY 2019			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$68,601,378	18.4%	\$28,802,530
Terminal	176,799,971	47.4%	74,230,091
DFW	127,623,897	34.2%	53,583,343
Total Direct Expenses	<u>\$373,025,246</u>		<u>\$156,615,965</u>
Indirect Cost Rate		42.0%	
Actual FY 2018			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$64,838,067	18.3%	\$25,631,529
Terminal	172,173,856	48.5%	68,063,090
DFW	118,253,765	33.3%	46,747,612
Total Direct Expenses	<u>\$355,265,688</u>		<u>\$140,442,230</u>
Indirect Cost Rate		39.5%	

¹ All Expenses and Allocations are shown net of Indirect Revenues, DPS Revenues, and the terminals A, C, B and E Satellite maintenance credit.

² FY19 Budget does not reflect the budget amendment of \$4.5 million approved at the January Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Allocation of Operating and Maintenance Expenses
Fiscal Year 2019 - Unaudited
(\$000's)**

Department	Actuals FY 2019							Total	Budget ³ FY 2019	Increase/ (Decrease)	Actual FY 2018
	Airfield	Terminal	DFW	Indirect	Utilities ¹	DPS					
Executive Office	-	\$14	-	\$5,489	\$-	\$,000	\$5,503	\$10,197	(\$4,694)	\$6,241	
Legal Department	-	-	832	2,181	-	-	3,013	3,430	(417)	3,141	
Audit Services Department	-	-	-	2,729	-	-	2,729	2,763	(34)	2,652	
Design, Code & Construction Department ²	44	25	1,842	3,095	-	-	5,006	4,925	82	5,436	
Human Resources Department	-	-	-	8,272	-	-	8,272	8,577	(305)	8,274	
Procurement & Materials Management Department ²	-	-	-	5,107	-	-	5,107	5,161	(53)	4,887	
Risk Management	717	1,970	1,000	4,189	-	53	7,930	8,665	(735)	7,602	
Business Development & Diversity Department	-	-	-	1,761	-	-	1,761	1,916	(155)	1,873	
Treasury Department	-	-	-	1,316	-	-	1,316	1,367	(51)	1,319	
Finance Department	-	-	714	6,031	-	80	6,825	6,820	5	6,560	
Information Technology Services Department	18	8,451	2,053	45,292	-	1,017	56,830	59,627	(2,797)	51,713	
Corporate Communications	2,663	199	3,608	6,049	-	57	12,576	13,862	(1,286)	12,617	
Government Relations	-	-	-	637	-	-	637	794	(157)	631	
Research and Analytics	857	-	351	-	-	-	1,208	1,507	(300)	-	
Airline Relations	1,757	-	-	-	-	-	1,757	1,716	41	1,407	
Aviation Real Estate	1,385	1	-	3.80	-	-	1,389	1,599	(210)	1,424	
Customer Service Department ²	162	41,895	2,523	4,943	-	-	49,522	46,152	3,370	41,457	
Airport Operations Department	5,588	2,017	-	4,864	-	-	12,469	12,947	(479)	12,509	
Energy, Transportation, & Asset Mgmt Department	12,947	43,770	28,451	29,939	11,904	-	127,011	125,416	1,595	123,285	
Department of Public Safety	-	-	-	14,800	-	91,315	91,315	88,976	2,339	84,217	
Integrated Operations Center	-	-	-	1,962	-	5	1,968	934	1,034	248	
Environmental Affairs Department	5,348	-	-	348	2,996	8	8,700	8,842	(141)	8,708	
Planning Department	9	65	416	6,069	-	-	6,560	6,127	433	4,119	
Commercial Development Department	-	-	2,349	1	-	-	2,349	2,496	(147)	2,244	
Parking Department	-	2,085	54,856	362	-	-	57,303	56,103	1,200	55,021	
Concessions Department	-	-	3,393	-	-	-	3,393	3,488	(95)	3,275	
Innovation	-	-	-	1,661	-	-	1,661	-	1,661	-	
Total Airport Non Departmental	876	2,053	2,381	6,292	109	3,812	15,523	11,822	3,701	13,220	
Total 2019 Actual Expenses	\$32,372	\$102,544	\$104,769	\$148,593	\$15,009	\$96,347	\$499,635	\$496,230	\$3,405	\$464,081	
2019 Budget	\$32,220	\$95,026	\$106,004	\$154,215	\$16,986	\$91,779	\$496,230				
Variance	\$152	\$7,518	(\$1,235)	(\$5,622)	(\$1,977)	\$4,568			\$3,405		

¹ Represents costs charged to cost center 400 (HVAC), cost center 460 (Water/Sewer), and cost center 465 (Trash). Amounts are allocated based on BTU (HVAC), meter usage (Water/Sewer), and bin locations (Trash).

² Reflects impact of reorganization in FY18.

³ FY19 Budget does not reflect the budget amendment of \$4.5 million approved at the January Board meeting.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Joint Revenue Bond Existing Debt Service
Fiscal Year 2019 - Unaudited
(\$000's)

	2019			FY 2018 Actual
	Actual	Budget	Increase/ (Decrease)	
Existing Debt Service	\$252,239	\$253,518	(1,279)	\$282,917
RAC Debt Service	14,273	14,273	-	14,275
Hotel Debt Service	4,907	4,907	-	4,700
Gross Debt Service	271,419	272,698	(1,279)	301,892
Less Offsets:				
Interest Income (interest & sinking fund) Debt Service	514	-	514	358
	<u>270,905</u>	<u>272,698</u>	<u>(1,793)</u>	<u>301,534</u>
Debt Service Paid By PFC's	145,855	145,855	-	129,017
Debt Service Paid By PFIC	19,197	19,231	(35)	19,093
Net Debt Service Before Coverage	<u>105,853</u>	<u>107,611</u>	<u>(1,758)</u>	<u>153,423</u>
25% Debt Coverage	67,726	68,175	(448)	75,383
Less Coverage Balance	75,383	75,473	(90)	71,502
Incremental Coverage for Allocation	<u>(7,657)</u>	<u>(7,298)</u>	<u>(359)</u>	<u>3,882</u>
Net Coverage for Allocation to Cost Centers	(7,657)	(7,298)	(359)	3,882
Net Debt Service Before Coverage	<u>105,853</u>	<u>107,611</u>	<u>(1,758)</u>	<u>153,423</u>
Net Debt Service to be Allocated	<u>\$98,196</u>	<u>\$100,313</u>	<u>(\$2,117)</u>	<u>\$157,305</u>
Net Debt Service allocated to Airfield Cost Center	58,917	60,188	(1,270)	94,383
Net Debt Service allocated to Terminal Cost Center	10,802	11,034	(233)	17,304
Net Debt Service allocated to DFW Cost Center	28,477	29,091	(614)	45,618
Total Net Debt Service	<u>\$98,196</u>	<u>\$100,313</u>	<u>(\$2,117)</u>	<u>\$157,305</u>

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Joint Revenue Bond New Debt Service
Fiscal Year 2019 - Unaudited
(\$000's)**

	2019			FY18 Actual
	Actual	Budget	Increase/ (Decrease)	
New Use Agreement Gross Debt Service	\$232,029	\$233,303	(\$1,274)	\$174,931
Less Offsets:				
Capitalized Interest	2,668	2,668	-	8,883
Interest Income (interest & sinking fund)	360		360	233
Debt Service	229,000	230,635	(1,634)	165,815
Debt Service Paid By DFW Capital Account	11,952	11,952	-	12,276
Debt Service Paid By PFIC	134	134	-	134
Net Debt Service Before Coverage	216,915	218,549	(1,634)	153,405
25% Debt Coverage	57,250	57,659	(409)	41,454
Less Coverage Balance	41,454	41,510	(57)	32,262
Incremental Coverage for Allocation	15,796	16,148	(352)	9,191
Net Coverage for Allocation to Cost Centers	15,796	16,148	(352)	9,191
Net Debt Service Before Coverage	216,915	218,549	(1,634)	153,405
Net Debt Service to be Allocated	\$232,711	\$234,697	(\$1,986)	\$162,597
Net Debt Service allocated to Airfield Cost Center	22,617	22,698	(82)	8,538
Net Debt Service allocated to Terminal Cost Center	172,232	173,941	(1,709)	126,760
Net Debt Service allocated to DFW Cost Center	37,862	38,035	(173)	27,299
Total Net Debt Service	\$232,711	\$234,675	(\$1,964)	\$162,597

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Joint Revenue Bond Debt Service and Coverage
Fiscal Year 2019 - Unaudited
(\$000's)**

Bond Series	FY 2019					
	Interest	Principal	Capitalized Interest	Total Gross Debt Service	Budget	Increase/ (Decrease)
2009A	\$242	\$4,462	\$ -	\$4,704	\$4,704	\$ -
2010A	13,682	-	-	13,682	15,345	(1,662)
2011A - RAC	1,699	12,574	-	14,273	14,273	-
2011C	7,304	4,524	-	11,828	11,828	-
2011D	10,458	7,377	-	17,835	17,835	-
2011E	47	1,515	-	1,562	1,562	-
2012B	19,869	12,455	-	32,324	32,324	-
2012C - Hotel	2,520	2,387	-	4,907	4,907	-
2012C	10,629	-	-	10,629	10,629	-
2012D	23,750	-	-	23,750	23,750	-
2012E	12,593	6,485	-	19,078	20,557	(1,479)
2012F	11,320	8,616	-	19,936	21,202	(1,265)
2012G	14,133	1,710	-	15,843	15,843	-
2012H	23,344	-	-	23,344	23,344	-
2013A	16,908	-	-	16,908	18,612	(1,704)
2013B	21,664	-	-	21,664	21,664	-
2013C	12,126	-	-	12,126	12,126	-
2013D	18,146	17,981	-	36,127	36,127	-
2013E	7,661	18,426	-	26,087	26,087	-
2013F	12,133	15,410	-	27,543	27,543	-
2013G - DFW Capital	4,431	3,881	-	8,311	8,311	-
2013G	851	815	-	1,667	1,667	-
2014A	10,181	195	-	10,376	10,376	-
2014B	10,785	-	-	10,785	10,785	-
2014C - DFW Capital	958	458	20	1,397	1,397	-
2014C	4,712	1,872	592	5,992	5,992	-
2014D	3,015	8,597	-	11,612	11,612	-
2014E	3,986	8,945	-	12,931	12,931	-
2016	29	2,957	-	2,986	2,986	-
2016A	2,770	69,960	-	72,730	72,730	-
2017A	6,341	-	2,056	4,284	4,284	-
2019A - Old	1,465	-	-	1,465	-	1,465
2019A - New	2,092	-	-	2,092	-	2,092
Gross Debt Service	\$291,845	\$211,602	\$2,668	\$500,779	\$503,333	(\$2,553)

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Joint Revenue Bond Debt Service and Coverage
Fiscal Year 2019 - Unaudited
(\$000's)**

	2019			FY 2018 Actual
	Actual	Budget	Increase/ (Decrease)	
Existing Debt Service	\$252,239	\$253,518	(\$1,279)	\$282,917
New Debt Service	232,029	233,303	(1,274)	174,931
RAC Debt Service	14,273	14,273	-	14,275
Hotel Debt Service	4,907	4,907	-	4,700
Gross Debt Service	503,448	506,001	(2,553)	476,823
Less Offsets:				
Capitalized Interest New Debt	2,668	2,668	-	8,883
Interest Income (interest & sinking fund)	874	-	874	591
Debt Service	499,905	503,333	(3,427)	467,348
Debt Service Paid By PFC's	145,855	145,855	-	129,017
Debt Service Paid By PFIC	19,330	19,365	(35)	19,227
Debt Service Paid By DFW Capital Account	11,952	11,952	-	12,276
Net Debt Service Before Coverage	322,767	326,160	(3,393)	306,829
25% Debt Coverage	124,976	125,833	(857)	116,837
Less Coverage Balance	116,837	116,983	(146)	103,764
Incremental Coverage for Allocation	8,139	8,850	(711)	13,073
Net Coverage for Allocation to DFW Cost Center	8,139	8,850	(711)	13,073
Net Debt Service Before Coverage	322,767	326,160	(3,393)	306,829
Net Debt Service to be Allocated	\$330,907	\$335,010	(\$4,103)	\$319,902
Net Debt Service allocated to Airfield Cost Center	81,534	82,886	(1,352)	102,921
Net Debt Service allocated to Terminal Cost Center	183,034	184,976	(1,942)	144,063
Net Debt Service allocated to DFW Cost Center	66,339	67,126	(787)	72,917
Total Net Debt Service	\$330,907	\$334,987	(\$4,081)	\$319,902