



FY 2020 Forecast

Finance Department
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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Fiscal Year 2020
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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Business Units Executive Summary
Fiscal Year 2020
(\$000's)**

	2020 Budget	2019 Budget	Increase/ (Decrease)	2018 Actual
Airline Revenue¹	\$501,528	\$498,372	\$3,156	\$458,679
Non-Airline Revenue	445,944	417,286	28,659	408,157
Total Revenue¹	947,472	915,658	31,814	866,836
Total O & M Expense	529,285	496,230	33,055	464,081
Net Debt Service²	324,697	334,987	(10,291)	319,902
Total Expense & Debt Service	853,982	831,217	22,764	783,983
Net to DFW Capital Account¹	\$93,491	\$84,440	\$9,050	\$82,853

¹ Includes trueups and threshold adjustment.

² See pages 29 through 30 for a breakout of Net Debt Service.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Business Units Executive Summary
Fiscal Year 2020
(\$000's)**

Business Units	2020 Budget	2019 Budget	Increase/ (Decrease)	2018 Actual
Revenue				
Airfield Cost Center	\$191,795	\$183,473	\$8,322	\$196,915
Terminal Cost Center	414,639	394,947	19,692	343,517
DFW Cost Center	411,515	386,084	25,431	375,864
Total Revenue	1,017,948	964,503	53,445	916,296
Total O & M Expense	529,285	496,230	33,055	464,081
Net Debt Service¹	324,697	334,987	(10,291)	319,902
Total Expense & Debt Service	853,982	831,217	22,764	783,983
Net to DFW Capital Account before Threshold Adjustment	\$163,967	\$133,286	\$30,681	\$132,314
Threshold adjustment to Airfield Cost Center	70,476	48,846	21,630	49,460
Net to DFW Capital Account	\$93,491	\$84,440	\$9,050	\$82,853

¹ See pages 29 through 30 for a breakout of Net Debt Service.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Business Units Executive Summary Detail
Fiscal Year 2020
(\$000's)**

	2020 Budget	2019 Budget	Increase/ (Decrease)	2018 Actual
<u>Operating Revenues</u>				
Airfield Cost Center				
Landing Fees	\$108,662	\$122,946	(\$14,284)	\$149,384
Airline Bad Debt	(155)	(272)	117	(156)
Fueling System	5,739	5,662	77	5,680
Corporate Aviation	2,837	2,781	56	2,597
Aircraft Parking	650	327	323	348
DPS	3,556	3,153	402	3,520
Other	30	30	-	14
Threshold Adjustment	70,476	48,846	21,630	49,460
Trueup from Airfield Cost Center	-	-	-	(13,933)
Total Airfield Revenues	191,795	183,473	8,322	196,915
Terminal Cost Center				
Airline Terminal Leases	331,900	313,282	18,618	266,299
FIS Revenue	27,608	25,849	1,759	26,147
Turn Fee Revenue	32,708	35,968	(3,260)	31,012
TSA Rent	3,566	3,269	296	3,272
Catering Fee	7,539	6,653	886	7,060
Concessions O&M Reimbursement	8,096	7,146	950	7,082
DPS	2,891	2,702	189	3,017
Other	331	77	253	206
Capital Transfer to Terminal Cost Center	-	-	-	-
Terminal Contribution	2,842	2,944	(102)	3,990
Trueup from Terminal Cost Center	-	-	-	(578)
Total Terminal Revenue	417,481	397,890	19,590	347,507
DFW Cost Center				
Commercial Development	55,334	48,547	6,787	45,691
Non-Terminal Concessions	2,479	2,111	368	2,167
Rental Car Ground Rent	5,729	5,566	163	5,407
Rental Car Center % Rent	27,568	28,859	(1,291)	27,688
Utilities	6,181	5,780	401	6,178
Parking	148,012	145,507	2,505	146,462
Terminal Concessions	95,209	86,039	9,170	84,312
Taxis and Limos	33,374	29,711	3,663	23,612
Employee Transportation	18,379	16,800	1,579	17,536
DPS	1,587	1,465	122	1,635
Other	2,542	2,056	486	3,364
Terminal Contributions	(2,842)	(2,944)	102	(3,990)
Threshold Adjustment	(70,476)	(48,846)	(21,630)	(49,460)
Interest Income	15,123	13,643	1,479	11,812
Total DFW Revenue	338,197	334,295	3,902	322,414
Total Consolidated Revenue	\$947,472	\$915,658	\$31,814	\$866,836

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Business Units Executive Summary
Fiscal Year 2020
(\$000's)**

	<u>2020 Budget</u>	<u>2019 Budget</u>	<u>Increase/ (Decrease)</u>	<u>2018 Actual</u>
EXPENSES				
O&M Costs				
Salaries and wages	\$168,017	\$159,813	\$8,204	\$148,746
Benefits	78,227	74,180	4,047	74,575
Contracts	204,677	187,342	17,335	175,670
Maintenance and other supplies	24,214	23,919	295	21,245
Insurance	5,602	5,714	(111)	4,990
Utilities	27,183	25,620	1,563	26,290
General, administrative and other	8,284	9,694	(1,410)	7,938
Contingency	6,000	4,000	2,000	-
Operating Reserve	7,080	5,948	1,133	4,628
Total O&M	<u>529,285</u>	<u>496,230</u>	<u>33,055</u>	<u>464,081</u>
Debt Service				
Existing Debt Service	243,177	253,518	(10,341)	282,917
New Debt Service	236,879	233,303	3,576	174,931
Commercial Paper	3,801	-	3,801	-
RAC Debt Service	14,273	14,273	-	14,275
Hotel Debt Service	5,081	4,907	174	4,700
Gross Debt Service	<u>503,210</u>	<u>506,001</u>	<u>(2,790)</u>	<u>476,823</u>
Offsets:				
Capitalized Interest New Debt	-	2,668	(2,668)	8,883
Interest Income (interest & sinking fund)	282	-	282	591
Debt Service	<u>502,929</u>	<u>503,333</u>	<u>(404)</u>	<u>467,348</u>
Debt Service Paid By PFC's	146,000	145,855	145	129,017
Debt Service Paid By CFC's	19,397	19,231	166	19,093
Debt Service Paid By DFW Capital Account	12,210	11,952	258	12,276
Debt Service Paid By PFIC	453	134	320	134
Net Debt Service After PFC's	<u>324,868</u>	<u>326,160</u>	<u>(1,292)</u>	<u>306,829</u>
25% Debt Coverage	124,782	125,833	(1,051)	116,837
10% Debt Coverage	380	-	380	-
Coverage Balance	<u>125,833</u>	<u>116,983</u>	<u>8,850</u>	<u>103,764</u>
Incremental Coverage for Allocation	(671)	8,850	(9,521)	13,073
Net Coverage for Allocation to Cost Centers	(671)	8,850	(9,521)	13,073
Commercial Paper Dealer Fees	500	-	500	-
Net Debt Service After PFC's	<u>324,868</u>	<u>326,160</u>	<u>(1,292)</u>	<u>306,829</u>
Total Net Debt Service	<u>324,697</u>	<u>334,987</u>	<u>(10,290)</u>	<u>319,902</u>
Total Expenses	<u>853,982</u>	<u>831,217</u>	<u>22,764</u>	<u>783,983</u>
Net to DFW Capital Account	<u>\$93,491</u>	<u>\$84,440</u>	<u>\$9,050</u>	<u>\$82,853</u>

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Airline Cost Summary
Fiscal Year 2020
(\$000's)**

	<u>2020 Budget</u>	<u>2019 Budget</u>	<u>Increase/ (Decrease)</u>	<u>2018 Actual</u>
Airline Cost/Revenue				
Passenger Landing Fees	\$97,808	\$111,663	(\$13,855)	\$121,922
Cargo Landing Fees	10,854	11,283	(429)	13,529
Terminal Leases	331,900	313,282	18,618	265,772
FIS Fees	27,608	25,849	1,759	26,147
Turn Fees and Terminal Office Rents	32,708	35,968	(3,260)	30,960
Aircraft Parking	650	327	323	348
Total Airline Revenue/Cost	<u>\$501,528</u>	<u>\$498,372</u>	<u>\$3,156</u>	<u>\$458,679</u>

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Calculation of Cost Per Enplanement (CPE)
Fiscal Year 2020
(\$000's)**

	2020 Budget	2019 Budget	Increase/ (Decrease)	2018 Actual
Passenger Airline Enplanements ¹	37,861	36,665	1,196	34,503
Passenger Airline CPE				
Airline Cost/Revenue	\$501,528	\$498,372	\$3,156	\$458,679
Less: Cargo Landing Fees	(10,854)	(11,283)	429	(13,529)
Total PAX Airline Revenue	490,674	487,089	3,585	445,150
CPE - Use Agreement Basis ²	\$12.96	\$13.28	(\$0.32)	\$12.90

¹ Corporate Aviation enplanements are excluded from CPE calculation.

² Actual rates, not in 000's.

**Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Enplaned Passengers
Fiscal Year 2020
(000's)**

		<u>2020 Budget</u>	<u>2019 Budget</u>	<u>Increase/ (Decrease)</u>	<u>2018 Actual</u>
Scheduled Passenger Airlines					
1	AeroMexico	55	53	2	50
2	Air Canada	118	111	7	107
3	Air France	19	-	19	-
4	Alaska Air	232	220	12	226
5	American	25,975	24,166	1,809	23,597
6	American Eagle	6,268	6,715	(448)	5,509
7	Avianca Taca	40	24	16	23
8	Boutique Air	-	-	-	9
9	British Airways	84	99	(15)	94
10	Cayman Airways	-	-	-	0.1
11	Delta	1,510	1,367	143	1,303
12	Emirates	105	99	6	101
13	Etihad	-	-	-	35
14	Frontier	232	94	138	102
15	Icelandair	-	30	(30)	9
16	Interjet	65	58	6	58
17	Japan Airlines	65	62	3	56
18	JetBlue	80	94	(14)	89
19	Korean Air	55	56	(1)	53
20	Lufthansa	81	81	1	77
21	Public Charters	-	5	(5)	3
22	Qantas	110	124	(15)	111
23	Qatar	90	102	(12)	95
24	Southern Airway Express	-	-	-	11
25	Spirit	1,391	1,660	(268)	1,425
26	Sun Country	125	86	38	89
27	United	1,096	1,285	(189)	1,222
28	Via Air	-	-	-	0.3
29	Volaris	40	24	16	22
30	WOW Air	-	16	(16)	16
31	WestJet	-	-	-	7
Total Scheduled Passenger Airlines		37,837	36,632	1,205	34,497

**Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Enplaned Passengers
Fiscal Year 2020
(000's)**

	2020 Budget	2019 Budget	Increase/ (Decrease)	2018 Actual
Total Scheduled Passenger Airlines	37,837	36,632	1,205	34,497
Non-Scheduled Service				
Corporate Aviation	32	26	6	9
Caris Air Services		-	-	0.2
Other Passenger Carriers	-	15	(15)	5
Total Non-Scheduled Service	32	41	(9)	15
Total	37,869	36,673	1,196	34,512
Enplanements by Terminal				
Terminal A	10,065	10,275	(210)	9,374
Terminal B	5,231	5,341	(111)	4,757
Terminal C	10,893	10,310	583	9,999
Terminal D	6,092	5,399	693	5,311
Terminal E	5,557	5,306	251	5,043
Other	32	41	(9)	29
Total Enplanements by Terminal	37,869	36,673	1,196	34,512

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Airfield Cost Center Summary
Fiscal Year 2020
(\$000's)**

	<u>2020 Budget</u>	<u>2019 Budget</u>	<u>Increase/ (Decrease)</u>	<u>2018 Actual</u>
Revenues				
Passenger Landing Fees	\$97,808	\$111,663	(\$13,855)	134,472
Cargo Landing Fees	10,854	11,283	(429)	14,912
Airline Bad Debt	(155)	(272)	117	(156)
Aircraft Parking	650	327	323	348
Corporate Aviation	2,837	2,781	56	2,597
Fuel Facility	5,739	5,662	-	5,680
DPS	3,556	3,153	402	3,520
Other	30	30	.2	14
Threshold Adjustment from DFW Cost Center	70,476	48,846	21,630	49,460
Total Revenues	<u>191,795</u>	<u>183,473</u>	<u>8,322</u>	<u>210,848</u>
Expenses				
Direct Expenses	34,218	32,220	1,998	30,196
DPS	43,938	39,535	4,403	38,162
Indirect Expenses	31,037	28,833	2,204	25,635
Debt Service	82,602	82,886	(284)	102,921
Total Expenses	<u>191,795</u>	<u>183,473</u>	<u>8,322</u>	<u>196,915</u>
Trueup from Airfield Cost Center activity	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$13,933</u>

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Airfield Cost Center Summary
Fiscal Year 2020
(\$000's)**

	<u>2020 Budget</u>	<u>2019 Budget</u>	<u>Increase/ (Decrease)</u>	<u>2018 Actual</u>
Airfield Cost Center				
Expenditures				
Operating Expenses	\$109,193	\$100,587	\$8,605	\$93,994
Net Debt Service	82,602	82,886	(284)	102,921
Total Expenses	<u>191,795</u>	<u>183,473</u>	<u>8,322</u>	<u>196,915</u>
Revenues				
Aircraft Parking	650	327	323	348
Corporate Aviation	2,837	2,781	56	2,597
Fuel Facility	5,739	5,662	77	5,680
DPS	3,556	3,153	402	3,520
Other	(125)	(242)	117	(142)
Total Other Revenues	<u>12,657</u>	<u>11,682</u>	<u>975</u>	<u>12,004</u>
Prior year Activity Trueup applied in current year	-	-	-	8,308
Total adjusted Revenues before Landing Fees	<u>12,657</u>	<u>11,682</u>	<u>975</u>	<u>20,312</u>
Landing Fees Needed to Balance Expenses	179,138	171,792	7,346	176,603
Landing Fees Collected	<u>108,662</u>	<u>122,946</u>	<u>(14,284)</u>	<u>141,076</u>
Airfield Cost Center Trueup before Threshold Adjustment	<u>(70,476)</u>	<u>(48,846)</u>	<u>(21,630)</u>	<u>(35,527)</u>
Threshold Adjustment from DFW Cost Center	70,476	48,846	21,630	49,460
Trueup from Airfield Cost Center activity	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$13,933</u>

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Calculation of Airline Landing Fee
Fiscal Year 2020
(\$000's)**

	<u>2020 Budget</u>	<u>2019 Budget</u>	<u>Increase/ (Decrease)</u>	<u>2018 Actual</u>
Airfield Expenses				
O&M Expenses	\$34,218	\$32,220	\$1,998	\$30,196
Indirect Expenses	31,037	28,833	2,204	25,635
DPS Expenses	43,938	39,535	4,403	38,162
Debt Service	82,602	82,886	(284)	102,921
Total Airline Expenses	<u>191,795</u>	<u>183,473</u>	<u>8,322</u>	<u>196,915</u>
Less Other Airfield Revenue:				
Bad Debt Expense	(155)	(272)	117	(156)
Threshold Adjustment from DFW Cost Center	70,476	48,846	21,630	49,460
DPS Revenues	3,556	3,153	402	3,520
Indirect Revenues	30	30	.2	14
Aircraft Parking	650	327	323	348
Corporate Aviation	2,521	2,355	165	2,161
Fuel Facility	5,739	5,662	77	5,680
Total Airline Revenues	<u>82,817</u>	<u>60,102</u>	<u>22,715</u>	<u>61,028</u>
Net Airfield Cost	108,978	123,371	(14,393)	135,887
Total Signatory Landed Weights ¹	48,622	45,979	2,643	43,374
Signatory Landing Fee Rate (per 1,000 lbs) ²	<u>\$2.23</u>	<u>\$2.65</u>	<u>(\$0.42)</u>	<u>\$3.09</u>
Total Non-Signatory Landed Weights ²	259	505	(246)	465
Non-Signatory Landing Fee Rate (per 1,000 lbs) ²	<u>\$2.78</u>	<u>\$3.31</u>	<u>(\$0.53)</u>	<u>\$3.86</u>

¹ Landed weights are shown in millions.

² FY18 Actual data shown for informational purposes only. The calculated landing fee rate in the actual column has no impact on fees owed/paid by airlines.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Signatory Airlines Landed Weights
Fiscal Year 2020
(\$000's)**

Airline	2020 Budget			2019 Budget			2018 Actual
	Landed Weight ¹	Landing Fee	% of Total LW	Landed Weight ¹	Landing Fee	% of Total LW	Landed Weight ¹
AeroMexico	69,392	155	0.1%	-	-	0.0%	69,415
Air Canada	146,156	325	0.3%	140,311	371	0.3%	138,233
Air France	44,712	100	0.1%	-	-	0.0%	-
Alaska Air	232,393	517	0.5%	218,404	578	0.5%	224,032
American Airlines	29,384,127	65,423	60.1%	28,099,455	74,375	60.4%	26,098,202
American Eagle (AMR)	7,632,162	16,993	15.6%	7,234,680	19,149	15.6%	6,664,694
AviancaTaca	45,683	102	0.1%	26,828	71	0.1%	26,719
British Airways	230,580	513	0.5%	229,950	609	0.5%	220,462
Delta Air Lines, Inc.	1,725,591	3,842	3.5%	1,380,067	3,653	3.0%	1,439,973
Ethiad	-	-	0.0%	-	-	0.0%	86,534
Emirates	202,764	451	0.4%	191,260	506	0.4%	203,010
Frontier	229,308	511	0.5%	100,538	266	0.2%	92,323
Icelandair	-	-	0.0%	41,423	110	0.1%	13,860
Interjet	88,476	197	0.2%	90,938	241	0.2%	89,245
Japan Airlines	155,550	346	0.3%	155,125	411	0.3%	144,460
JetBlue	84,469	188	0.2%	95,520	253	0.2%	60,794
Korean Air	132,960	296	0.3%	126,192	334	0.3%	131,268
Lufthansa German Airlines	146,678	327	0.3%	145,183	384	0.3%	144,689
Qantas Airways Ltd.	271,744	605	0.6%	310,067	821	0.7%	299,332
Qatar	190,320	424	0.4%	202,210	535	0.4%	196,192
Spirit Airlines	1,357,760	3,023	2.8%	1,657,637	4,388	3.6%	1,420,292
Sun Country Airlines, Inc. (MN Airlines)	126,697	282	0.3%	89,528	237	0.2%	100,301
United	1,306,899	2,910	2.7%	1,452,582	3,845	3.1%	1,376,372
Volaris	48,586	108	0.1%	-	-	0.0%	-
WestJet Airlines, An Alberta Partnership	-	-	0.0%	-	-	0.0%	9,212
WOW Air	-	-	0.0%	21,025	56	0.0%	-
Total Signatory Passenger	43,853,007	\$97,638	89.7%	42,008,922	\$111,191	90.4%	39,249,615
Ameriflight, Inc.	16,569	37	0.0%	23,026	61	0.0%	20,530
Air Transport International (ATI)	-	-	0.0%	292,263	774	0.6%	416,996
Airborne Express (ABX Air), Inc.	487,867	1,086	1.0%	10,196	27	0.0%	5,182
AirBridge Carfo	103,294	230	0.2%	-	-	0.0%	38,678
Air Canada/Cargojet Airways	-	-	0.0%	-	-	0.0%	6,846
Air China Limited	85,957	191	0.2%	81,403	215	0.2%	87,975
Atlas Air	98,558	219	0.2%	-	-	0.0%	68,222
Cathay Pacific Airways	235,411	524	0.5%	222,625	589	0.5%	224,600
Cargolux Airlines International, S.A.	191,042	425	0.4%	201,145	532	0.4%	156,369
China Airlines Cargo - Tiawan (CAL)	196,673	438	0.4%	202,717	537	0.4%	204,462
Asiana Airlines	133,902	298	0.3%	129,373	342	0.3%	131,650
EVA Airways	97,375	217	0.2%	117,800	312	0.3%	116,477
Nippon Cargo Airlines	106,416	237	0.2%	94,689	251	0.2%	60,041
Federal Express Corporation	620,163	1,381	1.3%	609,522	1,613	1.3%	608,827
Kalita Air	170,024	379	0.3%	189,907	503	0.4%	50,118
Korean Air Cargo	156,525	349	0.3%	196,607	520	0.4%	174,525
Omni Air International	-	-	0.0%	-	-	0.0%	97,110
Qantas Cargo	33,250	74	0.1%	30,082	80	0.1%	32,634
Qatar Cargo	67,172	150	0.1%	62,333	165	0.1%	60,375
Lufthansa Cargo A G	104,615	233	0.2%	204,243	541	0.4%	198,566
Singapore Airlines Cargo PTA, LTD	86,373	192	0.2%	103,515	274	0.2%	95,237
United Parcel Service	1,753,621	3,904	3.6%	1,198,630	3,173	2.6%	1,251,116
Total Signatory Cargo	4,744,806	\$10,564	9.7%	3,970,077	\$10,508	8.5%	4,106,536
Boutique Airlines	24,678	55	0.1%	-	-	0.0%	17,728
Total Signatory Corporate Aviation	24,678	\$55	0.1%	-	-	0.0%	17,728
Total Signatory	48,622,491	\$108,257	99.5%	45,979,000	\$121,700	98.9%	43,373,879

¹ Actual weights, not in 000's.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Non-Signatory Airlines Landed Weights
Fiscal Year 2020
(\$000's)**

Airline	2020 Budget			2019 Budget			2018 Actual
	Landed Weight ¹	Landing Fee	% of Total LW	Landed Weight ¹	Landing Fee	% of Total LW	Landed Weight ¹
Total Signatory	48,622,491	\$108,257	99.5%	45,979,000	\$121,700	98.9%	43,373,879
Aerovias de Mexico	-	-	0.0%	69,203	229	0.1%	-
Caris Air Services, LLC (formerly-Advance PCS)	-	-	0.0%	-	-	0.0%	4,041
JetBlue Airways Corporation	-	-	0.0%	-	-	0.0%	28,103
Cayman Airways	-	-	0.0%	-	-	0.0%	233
Public Charter	-	-	0.0%	4,925	16	0.0%	5,589
Southern Airways Express	16,723	47	0.0%	-	-	0.0%	18,761
Via Air	-	-	0.0%	-	-	0.0%	766
Volaris	-	-	0.0%	24,008	79	0.1%	25,255
WOW	-	-	0.0%	-	-	0.0%	21,962
Other Airlines	44,376	124	0.1%	44,376	147	0.1%	11,871
Total Non-Signatory Passenger	61,099	\$170	0.1%	142,512	\$472	0.3%	116,583
Air 1st Aviation Co.	-	-	0.0%	-	-	0.0%	11
Airbridge	-	-	0.0%	132,276	438	0.3%	74,449
Other Cargo Carriers	93,625	261	0.2%	93,625	310	0.2%	162,693
Martinair Holland NV	10,470	29	0.0%	8,293	27	0.0%	8,415
Total Non-Signatory Cargo	104,095	\$290	0.2%	234,194	\$775	0.5%	245,568
Corporate Aviation	93,873	261	0.2%	128,518	425	0.3%	102,614
	93,873	\$261	0.2%	128,518	\$425	0.3%	102,614
Total	48,881,559	\$108,978	100.0%	46,484,224	\$123,371	100.0%	43,838,644

¹ Actual weights, not in 000's

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Terminal Cost Center Summary
Fiscal Year 2020
(\$000's)**

	<u>2020 Budget</u>	<u>2019 Budget</u>	<u>Increase/ (Decrease)</u>	<u>2018 Actual</u>
Revenues				
Airline Terminal Leases	\$331,900	\$313,282	\$18,618	\$266,299
FIS Facility Revenue	27,608	25,849	1,759	26,147
Turn Fees and Terminal Office Rents	32,708	35,968	(3,260)	31,012
TSA Rent	3,566	3,269	296	3,272
Catering Fee	7,539	6,653	886	7,060
Concessions O&M Reimbursement	8,096	7,146	950	7,082
Other Revenue	331	77	253	206
DPS	2,891	2,702	189	3,017
DFW Joint Fund Capital Transfer	-	-	-	-
Terminal Contribution	2,842	2,944	(102)	3,990
Total Revenues	<u>417,481</u>	<u>397,890</u>	<u>19,590</u>	<u>348,084</u>
Expenses				
Direct Expenses	113,298	95,026	18,272	90,700
DPS	35,728	33,878	1,851	32,701
Utilities	9,862	9,703	159	11,969
Indirect Expenses	80,543	74,307	6,235	68,073
Debt Service	178,049	184,976	(6,926)	144,063
Total Expenses	<u>417,481</u>	<u>397,890</u>	<u>19,590</u>	<u>347,507</u>
Trueup from Terminal Cost Center activity	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$578</u>

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Terminal Cost Center Summary
Fiscal Year 2020
(\$000's)**

	<u>2020 Budget</u>	<u>2019 Budget</u>	<u>Increase/ (Decrease)</u>	<u>2018 Actual</u>
Terminal Cost Center				
Expenditures				
Operating Expenses	\$239,431	\$212,915	\$26,517	\$203,444
Net Debt Service	178,049	184,976	(6,926)	144,063
Total Expenses	<u>417,481</u>	<u>397,890</u>	<u>19,590</u>	<u>347,507</u>
Revenues				
Operating Revenue				
FIS Fees	27,608	25,849	1,759	26,147
Turn Fees and Terminal Office Rents	32,708	35,968	(3,260)	30,188
Other	22,423	19,848	2,575	20,637
Operating Revenue before Leases	<u>82,739</u>	<u>81,665</u>	<u>1,074</u>	<u>76,972</u>
Transfers				
DFW Contribution/FIC Credit	2,842	2,944	(102)	3,990
Joint Capital Transfer	-	-	-	-
Total Transfers	<u>2,842</u>	<u>2,944</u>	<u>(102)</u>	<u>3,990</u>
Prior year Activity Trueup applied in current year	-	-	-	8,258
Total Revenues before Leases	<u>85,581</u>	<u>84,608</u>	<u>972</u>	<u>89,220</u>
Leases Needed to Balance Expenses	331,900	313,282	18,618	258,287
Leases Collected	331,900	313,282	18,618	258,865
Trueup from Terminal Cost Center activity	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$578</u>

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Terminal Leased Square Feet
Fiscal Year 2020**

2020 Budget

Airline	Terminal A	Terminal B	Terminal C	Terminal D	Terminal E	Total	% of Total
American Airlines	335,487	183,799	295,082	188,565	90,047	1,092,980	82.9%
Alaska	0	0	0	0	5,241	5,241	0.4%
Delta	0	0	0	0	46,168	46,168	3.5%
Frontier	0	0	0	0	4,816	4,816	0.4%
Jet Blue	0	0	0	0	5,031	5,031	0.4%
Spirit	0	0	0	0	16,156	16,156	1.2%
United	0	0	0	0	33,769	33,769	2.6%
Total Airline Leased	335,487	183,799	295,082	188,565	201,228	1,204,161	91.3%
DFW Common Use	0	0	0	80,127	2,764	82,891	6.3%
Vacant Leasable	0	0	0	18,598	13,349	31,947	2.4%
Total Board Responsibility	0	0	0	98,725	16,113	114,838	8.7%
Airline Leasable Terminal Square Feet	335,487	183,799	295,082	287,290	217,342	1,319,000	100.0%

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Terminal Cost Summary
Fiscal Year 2020
(\$000's)**

	<u>2020 Budget</u>	<u>2019 Budget</u>	<u>Increase/ (Decrease)</u>	<u>2018 Actual</u>
Terminal Cost				
Terminal O&M	\$113,298	\$95,026	\$18,272	\$90,700
DPS ¹	32,837	31,176	1,661	29,685
Utilities	9,862	9,703	159	11,969
Indirect Expenses	80,543	74,307	6,235	68,073
Terminal Debt Service	178,049	184,976	(6,926)	144,063
Total Terminal Cost before AA Maintenance Credit	<u>414,589</u>	<u>395,188</u>	<u>19,401</u>	<u>344,490</u>
AA Maintenance Credit	37,596	40,895	(3,299)	39,820
Total Terminal Cost before Terminal Cost Center True Up	<u>452,186</u>	<u>436,083</u>	<u>16,102</u>	<u>384,310</u>
Trueup from Terminal Cost Center	-	-	-	(\$578)
Total Terminal Cost	<u>\$452,186</u>	<u>\$436,083</u>	<u>\$16,102</u>	<u>\$383,732</u>

¹ Shown net of revenues.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
FIS Facility Fees
Fiscal Year 2020
(\$000's)**

	2020 Budget	2019 Budget	Increase/ (Decrease)	2018 Actual
Total Terminal Cost	\$284,503	\$262,142	\$22,361	\$256,973
Terminal FIS Cost	\$284,503	\$262,142	\$22,361	\$256,973
FIS Facility Square Feet	406,765	406,891	(126)	406,765
Total Terminal Square Feet	4,191,752	4,126,438	65,314	4,125,290
FIS Facility Sq Ft/Total Terminal Sq Ft	9.7%	9.9%	-0.2%	9.9%
FIS Net Facility Cost	\$27,608	\$25,849	\$1,759	\$25,338
Deplaned Passengers	4,383,743	3,911,309	472,434	3,891,840
FIS Rate ^{1 2}	\$6.30	\$6.61	(\$0.31)	\$6.51

¹ Actual rates, not in 000's.

² FY18 Actual data shown for informational purposes only. The calculated FIS rate in the actual column has no impact on fees owed/paid by airlines.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
DFW Terminal Contribution
Fiscal Year 2020
(\$000's)**

	2020 Budget	2019 Budget	Increase/ (Decrease)	2018 Actual
DFW Common Use/Vacant Square Footage	114,838	124,530	(9,692)	128,514
Airline Leaseable Terminal Square Footage	1,319,000	1,266,063	52,937	1,251,274
DFW % of Square Footage	8.7%	9.8%	(1.1%)	10.3%
Total Terminal Cost with True up	\$452,186	\$436,083	\$16,102	\$383,732
X DFW % of Square Footage	8.7%	9.8%	(1.1%)	10.3%
DFW Base Rent	39,369	42,893	(3,524)	39,412
Less: Common Use Revenue	32,708	35,968	(3,260)	31,012
Less: DFW FIS Revenue Share	2,404	2,542	(139)	2,686
Less: DFW Concessions O&M Reimbursement	705	703	2	727
DFW Gross Rent	3,553	3,679	(127)	4,987
DFW Common/Vacant Space Rent Allocation	80%	80%	0%	80%
Total DFW Terminal Rent	\$2,842	\$2,944	(\$102)	\$3,990
DFW Rent/Common Use Square Foot ¹	\$24.75	\$23.64	\$1.11	\$31.04

¹ Actual rates, not in 000's.

**Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Airline Terminal Rents
Fiscal Year 2020
(\$000's)**

Terminal	Airline	Square Feet	Rent per Square Foot After Credits	Total Due to Airport
Terminal A	American Airlines	335,487	\$251.67	\$84,431
Terminal B	American Airlines	183,799	304.67	55,999
Terminal C	American Airlines	295,082	251.67	74,262
Terminal D	American Airlines	188,565	306.85	57,861
Total American Airlines				272,553
Terminal E Other Airlines				
	American Airlines	28,487	306.85	8,741
	American Airlines Satellite	61,560	267.86	16,490
	Alaska	5,241	306.85	1,608
	Delta	46,168	306.85	14,167
	Frontier	4,816	306.85	1,478
	Jet Blue	5,031	306.85	1,544
	Spirit	16,156	306.85	4,957
	United	33,769	306.85	10,362
Total Terminal E Other Airlines				59,347
Total Airline Terminal Leases				331,900
TSA Rent				3,566
Total Terminal Leases				\$335,465

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Airline Terminal Rents
Fiscal Year 2020
(\$000's)

	Terminal						2020 Budget Total	2019 Budget Total	Increase/ (Decrease)	2018 Actual Total
	A	B	C	D	E	Satellite				
Airline Leased Square Footage	335,487	183,799	295,082	188,565	139,668	61,560	1,204,161	1,141,533	62,629	1,122,760
% Leased by Terminal	27.9%	15.3%	24.5%	15.7%	11.6%	5.1%	100.0%	100.0%	0.0%	100.0%
Total Terminal Cost							\$452,186	\$436,083	\$16,102	\$383,732
Less:										
DFW Contribution							2,842	2,944	(102)	3,990
Common Use Revenue							32,708	35,968	(3,260)	31,012
FIS Facility Revenue							27,608	25,849	1,759	26,147
Catering Fee							7,539	6,653	886	7,060
Other Revenue							331	77	253	206
Concessions O&M Reimbursement							8,096	7,146	950	7,082
TSA Rent							3,566	3,269	296	3,272
Net Terminal Cost Before Credits							\$369,496	\$354,177	\$15,319	\$304,963
Airline Terminal Rents Before Credits	\$102,944	\$56,399	\$90,546	\$57,861	\$42,857	\$18,890	\$369,496	\$354,177	\$15,319	\$304,963
Average Terminal Rate	\$306.85	\$306.85	\$306.85	\$306.85	\$306.85	\$306.85	\$306.85	\$310.26	(\$3.42)	\$271.62
Less Adjustments:										
AA Maintenance Credit	18,513	400	16,283			2,400	37,596	40,895	(3,299)	39,820
Total Airline Rent	\$84,431	\$55,999	\$74,262	\$57,861	\$42,857	\$16,490	\$331,900	\$313,282	\$18,618	\$265,143
	Terminal									
	A	B	C	D	E	Satellite				
Actual Airline Rent/Square Foot After Credits ¹	\$251.67	\$304.67	\$251.67	\$306.85	\$306.85	\$267.86	\$275.63			
FY 2019 Forecast ¹	\$245.41	\$310.26	\$245.41	\$310.26	\$310.26	\$310.26	\$274.44			
Increase/(Decrease) ¹	\$6.26	(\$5.59)	\$6.26	(\$3.42)	(\$3.42)	(\$42.40)	\$1.19			

¹Actual rates, not in 000's.

**Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Terminal B Management Space Rentals
Fiscal Year 2020**

Signatory	\$306.85
Non-Signatory	383.56
Non-Airline - Conditioned	50.00
Non-Airline - Unconditioned	30.00
Concession Storage Space	40.00
Caged Space	12.00

Facility / Lease	FY20 Current Sq Ft	FY20 Annual Billing Forecast	FY20 Monthly Billing Forecast
Aeronautical Radio, Inc.	120.000	24,480	2,040
Allied Aviation Holding Corporation	594.790	29,740	2,478
Puente Concessions, Inc.	685.000	34,250	2,854
Southwest Concessions	616.000	30,800	2,567
TGIF /DFW Restaurant Joint Venture	255.000	10,200	850
Terminal B Space Rentals	2,270.790	\$ 129,470	\$ 10,789

**Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Terminal C Management Space Rentals
Fiscal Year 2020**

Signatory	\$306.85
Non-Signatory	383.56
Non-Airline - Conditioned	50.00
Non-Airline - Unconditioned	30.00
Concession Storage Space	40.00
Caged Space	12.00

Facility / Lease	FY20 Current Sq Ft	FY20 Annual Billing Forecast	FY20 Monthly Billing Forecast
TGIF /DFW Restaurant Joint Venture	873.130	34,925	2,910
Terminal C Space Rentals	873.130	\$ 34,925	\$ 2,910

**Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Terminal D Management Space Rentals
Fiscal Year 2020**

Signatory	\$306.85
Non-Signatory	383.56
Non-Airline - Conditioned	50.00
Non-Airline - Unconditioned	30.00
Concession Storage Space	40.00
Caged Space	12.00

Facility / Lease	FY20 Current Sq Ft	FY20 Annual Billing Forecast	FY20 Monthly Billing Forecast
AeroMexico	251.000	77,019	6,418
Air France	393.000	120,592	10,049
Airport Terminal Services	121.000	6,050	504
Allied Aviation	357.000	17,850	1,488
British Airways	692.000	212,340	17,695
Emirates	1,123.000	344,592	28,716
Flight Services & System	1,159.520	57,976	4,831
G2 Secure Staff	119.490	5,975	498
Global Security Consulting Group	235.000	11,750	979
Ground Services International (dnata)	135.000	6,750	563
Hallmark Aviation Services	122.000	6,100	508
Interjet	444.000	136,241	11,353
Japan Airlines	967.000	296,723	24,727
Korean Air Lines	1,137.000	348,888	29,074
Lufthansa German Airlines	1,054.000	323,419	26,952
Morpho Trust	526.000	201,753	16,813
Prospect Airport	804.000	40,200	3,350
Qantas Airlines	1,153.000	353,797	29,483
Qantas Airways - Storage Unconditioned	344.000	10,320	860
Qatar Airways	899.000	275,857	22,988
SCIS Air Security Corporation	940.20	47,010	3,918
Swissport	677.000	33,850	2,821
Sun Country Airlines (MN Airlines)	533.910	163,830	13,652
TACA	662.890	203,407	16,951
TaxFree Shopping	43.000	2,150	179
Volaris	250.000	76,712	6,393
Worldwide Flight Services	794.91	39,746	3,312
Terminal D Space Rentals	15,937.920	\$ 3,420,897	\$ 285,075

**Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Terminal E Management Space Rentals
Fiscal Year 2020**

Signatory	\$306.85
Non Signatory	383.56
Non-Airline - Conditioned	50.00
Non-Airline - Unconditioned	30.00
Concession Storage Space	40.00
Caged Space	12.00

Facility / Lease	FY20 Current Sq Ft	FY20 Annual Billing Forecast	FY20 Monthly Billing Forecast
Airport Terminal Services	1,723.000	86,150	7,179
Alclear	311.000	15,550	1,296
Blue Mesa (D&B Mitchell Group)	112.000	4,480	373
Carey Limousine Dallas	190.000	9,500	792
G2 Secure Staff, LLC	321.000	16,050	1,338
GAT Airline Ground Support	622.000	31,100	2,592
GAT Airline Ground Support	140.000	1,680	140
Hudson News (sec A)	1,049.000	52,450	4,371
Jet Aircraft Maintenance	515.330	25,767	2,147
Multi Restaurant Concepts, Ltd (CONS)	214.000	10,700	892
Prospect Airport Services (GH)	113.000	5,650	471
Ready Jet	183.000	9,150	763
Sky Regional/Air Canada	347.000	106,477	8,873
STS Line (Airline Tech Rep) Oxygen Room	206.010	6,180	515
STS Line (Airline Tech Rep) Cage Space	351.390	4,217	351
Swissport Fueling, Inc.	4,000.000	51,000	4,250
Terminal E Space Rentals	10,397.730	\$ 436,100	\$ 36,342

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
DFW Cost Center Summary
Fiscal Year 2020
(\$000's)

	<u>2020 Budget</u>	<u>2019 Budget</u>	<u>Increase/ (Decrease)</u>	<u>2018 Actual</u>
Revenues				
Commercial Development	\$55,334	\$48,547	\$6,787	\$45,691
Non-Terminal Concessions	2,479	2,111	368	2,167
Terminal Concessions	95,209	86,039	9,170	84,312
Rental Car Ground Rent	5,729	5,566	163	5,407
Rental Car Center % Rent	27,568	28,859	(1,291)	27,688
Utilities	6,181	5,780	401	6,178
Parking	148,012	145,507	2,505	146,462
Taxis and Limos	33,374	29,711	3,663	23,612
Employee Transportation	18,379	16,800	1,579	17,536
DPS Revenue	1,587	1,465	122	1,635
Other	2,542	2,056	486	3,364
Interest Income	15,123	13,643	1,479	11,812
Total Revenues	<u>411,515</u>	<u>386,084</u>	<u>25,431</u>	<u>375,864</u>
Expenses				
Commercial Development	4,447	4,416	31	4,137
Parking	39,462	46,871	(7,409)	37,597
Terminal Concessions	6,129	6,355	(226)	6,078
Taxis and Limos	18,745	10,026	8,719	14,969
Employee Transportation	11,644	9,821	1,822	9,379
Skylink	22,397	25,603	(3,206)	24,309
Other	580	2,912	(2,332)	908
Utilities	5,037	4,719	318	4,785
Indirect Expenses	52,613	53,639	(1,026)	46,754
DPS Expenses	19,606	18,366	1,240	17,728
Debt Service	64,046	67,126	(3,080)	72,917
Total Expenses	<u>244,706</u>	<u>249,854</u>	<u>(5,148)</u>	<u>239,561</u>
Net Revenues	<u>166,809</u>	<u>136,230</u>	<u>30,579</u>	<u>136,303</u>
Less: DFW Terminal Contribution	2,842	2,944	(102)	3,990
Net to DFW Capital Fund prior to Threshold Adjustment	<u>\$163,967</u>	<u>\$133,286</u>	<u>\$30,681</u>	<u>\$132,314</u>
Less Capital Threshold	69,999	68,159	1,840	66,367
Activity over base	93,968	65,127	28,841	65,947
Allocation to Airfield Cost Center (75%)	70,476	48,846	21,630	49,460
Allocation to DFW Cost Center (25%)	23,492	16,282	7,210	16,487
Net to DFW Capital Fund After Threshold Adjustment	<u>\$93,491</u>	<u>\$84,440</u>	<u>\$9,050</u>	<u>\$82,853</u>

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Indirect Cost Allocation
Fiscal Year 2020**

	<u>Budget 2020 ¹</u>	<u>Budget 2019 ¹</u>	<u>Actuals 2018 ¹</u>
Total Net O & M Indirect Costs	<u>\$164,032,960</u>	<u>\$156,615,965</u>	<u>\$140,442,230</u>
Budget FY 2020			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$74,600,313	18.9%	\$31,006,660
Terminal	193,593,148	49.1%	80,464,500
DFW	126,460,794	32.0%	52,561,801
Total Direct Expenses	<u>\$394,654,254</u>		<u>\$164,032,960</u>
Indirect Cost Rate 41.6%			
Budget FY 2019			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$68,601,378	18.4%	\$28,802,530
Terminal	176,799,971	47.4%	74,230,091
DFW	127,623,897	34.2%	53,583,343
Total Direct Expenses	<u>\$373,025,246</u>		<u>\$156,615,965</u>
Indirect Cost Rate 42.0%			
Actual FY 2018			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$64,838,067	18.3%	\$25,631,529
Terminal	172,173,856	48.5%	68,063,090
DFW	118,253,765	33.3%	46,747,612
Total Direct Expenses	<u>\$355,265,688</u>		<u>\$140,442,230</u>
Indirect Cost Rate 39.5%			

¹ All Expenses and Allocations are shown net of Indirect Revenues.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Allocation of Operating and Maintenance Expenses
Fiscal Year 2020
(\$000's)**

Department	2020 Budget							Budget 2019	Increase/ (Decrease)	Actual 2018
	Total	Airfield	Terminal	DFW	Indirect	Utilities ¹	DPS			
Executive Office	\$11,909	\$	\$14	\$	\$11,895	\$	\$	\$10,197	\$1,712	\$6,241
Legal Department	2,994	-	-	-	2,994	-	-	3,430	(436)	3,141
Audit Services Department	2,852	-	-	-	2,852	-	-	2,763	89	2,652
Design, Code & Construction Department	5,469	-	-	2,082	3,387	-	-	4,925	545	5,436
Human Resources Department	8,791	-	-	-	8,791	-	-	8,577	213	8,274
Procurement & Materials Management Department	5,452	-	-	-	5,452	-	-	5,161	292	4,887
Risk Management	8,385	827	2,001	966	4,517	-	73	8,665	(281)	7,602
Business Development & Diversity Department	1,631	-	-	-	1,631	-	-	1,916	(285)	1,873
Treasury Department	1,463	-	-	-	1,463	-	-	1,367	97	1,319
Finance Department	6,900	-	-	958	5,841	-	101	6,820	80	6,560
Information Technology Services Department	59,595	-	10,238	2,721	45,577	-	1,058	59,627	(32)	51,713
Corporate Communications Department	14,511	2,729	580	4,245	6,608	-	350	13,862	649	12,617
Government Relations	680	-	-	-	680	-	-	794	(114)	631
Research & Analytics	1,677	957	-	720	.2	-	-	1,507	170	-
Air Service Development Department	1,791	1,791	-	-	.1	-	-	1,716	75	1,407
Aviation Real Estate	1,581	1,581	-	-	.3	-	-	1,599	(19)	1,424
Customer Service Department	57,101	195	49,257	2,762	4,887	-	-	46,152	10,948	41,457
Airport Operations Department	13,458	6,554	1,641	-	5,263	-	-	12,947	511	12,509
Energy, Transportation, & Asset Mgmt Department	128,114	13,430	43,340	28,615	28,555	14,175	-	125,416	2,698	123,285
Department of Public Safety	96,647	-	-	-	-	-	96,647	88,976	7,671	84,217
Integrated Operations Center	2,517	-	-	-	2,517	-	-	934	1,583	248
Environmental Affairs Department	9,406	5,655	-	-	349	3,401	-	8,842	564	8,708
Planning Department	6,233	-	-	-	6,233	-	-	6,127	107	4,119
Commercial Development Department	2,000	-	-	2,000	-	-	-	2,496	(496)	2,244
Parking Department	57,491	-	2,469	55,022	-	-	-	56,103	1,388	55,021
Concessions Department	3,534	-	-	3,534	-	-	-	3,488	46	3,275
Innovation	3,749	-	-	-	3,749	-	-	-	3,749	3,275
Total Airport Non Departmental	13,353	483	3,775	(222)	8,131	142	1,044	11,822	1,532	13,220
Total Airport Departments	\$529,285	\$34,218	\$113,298	\$103,404	\$161,374	\$17,718	\$99,273	\$496,230	\$33,055	\$467,356
2019 Budget	496,230	32,220	95,026	106,004	154,215	16,986	91,779			
Increase/(Decrease)	\$33,055	\$1,998	\$18,272	(\$2,600)	\$7,159	\$732	\$7,494			

¹ Represents costs charged to cost center 400 (HVAC), cost center 460 (Water/Sewer), and cost center 465 (Trash). Amounts are allocated based on BTU (HVAC), meter usage (Water/Sewer), and bin locations (Trash).

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Calculation of Joint Revenue Bond Existing Debt Service
Fiscal Year 2020
(\$000's)**

	<u>2020 Budget</u>	<u>2019 Budget</u>	<u>Increase/ (Decrease)</u>	<u>2018 Actual</u>
Existing Debt Service	\$243,177	\$253,518	(\$10,341)	\$282,917
RAC Debt Service ¹	14,273	14,273	(.2)	14,275
Hotel Debt Service ¹	5,081	4,907	174	4,700
Gross Debt Service	<u>262,531</u>	<u>272,698</u>	<u>(10,167)</u>	<u>301,892</u>
Offsets:				
Interest Income (interest & sinking fund) Debt Service	<u>281,765</u>	<u>-</u>	<u>282</u>	<u>358</u>
	262,249	272,698	(10,449)	301,534
Debt Service Paid By PFC's	146,000	145,855	145	129,017
Debt Service Paid By CFC's	19,397	19,231	166	19,093
Net Debt Service After PFC's and CFC's	<u>96,852</u>	<u>107,611</u>	<u>(10,759)</u>	<u>153,423</u>
25% Debt Coverage	65,562	68,175	(2,612)	75,383
Coverage Balance	68,175	75,473	(7,298)	71,502
Incremental Coverage for Allocation	<u>(2,612)</u>	<u>(7,298)</u>	<u>4,686</u>	<u>3,882</u>
Net Coverage for Allocation to Cost Centers	(2,612)	(7,298)	4,686	3,882
Net Debt Service After PFC's	<u>96,852</u>	<u>107,611</u>	<u>(10,759)</u>	<u>153,423</u>
Net Debt Service to be Allocated	<u>\$94,240</u>	<u>\$100,313</u>	<u>(\$6,073)</u>	<u>\$157,305</u>
Net Debt Service allocated to Airfield Cost Center	56,544	60,188	(3,644)	94,383
Net Debt Service allocated to Terminal Cost Center	10,366	11,034	(668)	17,304
Net Debt Service allocated to DFW Cost Center	27,330	29,091	(1,761)	45,618
Total Net Debt Service	<u><u>\$94,240</u></u>	<u><u>\$100,313</u></u>	<u><u>(\$6,073)</u></u>	<u><u>\$157,305</u></u>

¹ Refunding of existing debt.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Calculation of Joint Revenue Bond New Debt Service
Fiscal Year 2020
(\$000's)**

	<u>2020 Budget</u>	<u>2019 Budget</u>	<u>Increase/ (Decrease)</u>	<u>2018 Actual</u>
New Use Agreement Gross Debt Service	\$236,879	\$233,303	\$3,576	\$174,931
New Debt Commercial Paper	3,801	-	3,801	-
Offsets:				
Capitalized Interest (Cap I)	-	2,668	(2,668)	8,883
Interest Income (interest & sinking fund)	-	-	-	233
Debt Service	<u>240,679</u>	<u>230,635</u>	<u>10,045</u>	<u>165,815</u>
Debt Service Paid By DFW Capital Account	12,210	11,952	258	12,276
Debt Service Paid By PFIC	453	134	320	134
Net Debt Service After DFW Capital Account	<u>228,016</u>	<u>218,549</u>	<u>9,467</u>	<u>153,405</u>
25% Debt Coverage	59,220	57,659	1,561	41,454
10% Debt Coverage	380	-	380	-
Coverage Balance	<u>57,659</u>	<u>41,510</u>	<u>16,148</u>	<u>32,262</u>
Incremental Coverage for Allocation	1,941	16,148	(14,207)	9,191
Net Coverage for Allocation to Cost Centers	1,941	16,148	(14,207)	9,191
Commercial Paper Dealer Fees	500	-	500	-
Net Debt Service After PFC's and Cap I	<u>228,016</u>	<u>218,549</u>	<u>9,467</u>	<u>153,405</u>
Net Debt Service to be Allocated	<u>\$230,457</u>	<u>\$234,697</u>	<u>(\$4,240)</u>	<u>\$162,597</u>
Net Debt Service allocated to Airfield Cost Center	26,058	22,698	3,360	8,538
Net Debt Service allocated to Terminal Cost Center	167,683	173,941	(6,258)	126,760
Net Debt Service allocated to DFW Cost Center	36,716	38,035	(1,319)	27,299
Total Net Debt Service	<u>\$230,457</u>	<u>\$234,675</u>	<u>(\$4,218)</u>	<u>\$162,597</u>