



FY 2017
Rates, Fees, and Charges
Year End Reconciliation

Finance Department
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DFW Airport, Texas 75261-9428

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2017
(\$000's)**

Summary of FY 2017 Year-End Reconciliation

| | Landing Fee | | | Terminal Rent ² and Common Use Turn Fees | | | Total Variance |
|------------------|-------------|----------------|----------|---|----------------|----------|-------------------|
| | Billed | Reconciliation | Variance | Billed | Reconciliation | Variance | |
| Total DFW | \$163,389 | \$155,081 | \$8,308 | \$265,366 | \$257,109 | \$8,258 | \$16,566 |

| | Landing Fee ¹ Reduction in FY18 Landing Fee 3/1/18 - 9/30/18 | | | Terminal Rent ^{1,2} Reduction in FY18 Terminal Rent 3/1/18 - 9/30/18 | | |
|-----------------------------|--|---------|-----------|--|-----------|------------|
| | From ³ : | To: | Variance | From ³ : | To: | Variance |
| Signatory | \$ 3.57 | \$ 3.25 | \$ (0.32) | \$ 274.92 | \$ 263.53 | \$ (11.39) |
| Non-Signatory | \$ 4.46 | \$ 4.06 | \$ (0.40) | \$ 343.66 | \$ 329.42 | \$ (14.24) |
| AA Terminals A and C | | | | \$ 211.17 | \$ 199.78 | \$ (11.39) |

**Common Use Gate Turn Fees
Reduction in FY17 Turn Fee Rate 3/1/18 - 9/30/18**

(4.14%)

Distribution of Terminal Cost Center Reduction

| | |
|----------------------|----------------|
| Terminal Rents | \$7,434 |
| Airline Office Rents | 141 |
| Common Use Turn Fees | 683 |
| | <u>\$8,258</u> |

¹ Actual rates, not in 000's.

² Includes Airline Office Rent. Terminal Rent Rate and Airline Office Rent Rate is the same.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Fiscal Year 2017
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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2017
(\$000's)**

| | 2017 | | | FY 2016 Actual |
|---|-----------------|---------------------|-------------------------|-----------------|
| | Actual | Budget ³ | Increase/ (Decrease) | |
| Airline Revenue¹ | \$385,571 | \$407,132 | (\$21,562) | \$328,154 |
| Non-Airline Revenue | 393,376 | \$398,248 | (4,873) | 384,680 |
| Total Consolidated Revenue¹ | 778,946 | \$805,380 | (26,434) | 712,834 |
| Total O & M Expense | 438,192 | \$454,152 | (15,960) | 416,694 |
| Net Debt Service² | 259,057 | \$269,655 | (10,597) | 213,199 |
| Total Expense & Debt Service | 697,250 | \$723,807 | (26,557) | 629,893 |
| Net to DFW Capital Account¹ | \$81,697 | \$81,574 | \$123 | \$82,941 |

¹ Includes trueups and threshold adjustment.

² See pages 23 through 26 for a breakout of Net Debt Service.

³ FY17 Budget does not reflect the budget amendment of \$5.1 million approved at the July Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2017
(\$000's)**

| Business Units | 2017 | | | FY 2016 Actual |
|---|------------------|---------------------|-------------------------|------------------|
| | Actual | Budget ² | Increase/ (Decrease) | |
| Revenue | | | | |
| Airfield Cost Center | \$166,158 | \$161,488 | \$4,671 | \$151,521 |
| Terminal Cost Center | 304,582 | 327,244 | (22,662) | 267,811 |
| DFW Cost Center | 358,482 | 366,556 | (8,074) | 348,670 |
| Total Unconsolidated Revenue | 829,222 | 855,287 | (26,066) | 768,003 |
| Total O & M Expense | 438,192 | 454,152 | (15,960) | 416,694 |
| Net Debt Service¹ | 259,057 | 269,655 | (10,597) | 213,199 |
| Total Expense & Debt Service | 697,250 | 723,807 | (26,557) | 629,893 |
| Net to DFW Capital Account before Threshold Adjustment | \$131,972 | \$131,481 | \$491 | \$138,110 |
| Threshold adjustment to Airfield Cost Center | 50,276 | 49,907 | 369 | 55,169 |
| Net to DFW Capital Account | \$81,697 | \$81,574 | \$123 | \$82,941 |

¹ See pages 23 through 26 for a breakout of Net Debt Service.

² FY17 Budget does not reflect the budget amendment of \$5.1 million approved at the July Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary Detail
Fiscal Year 2017
(\$000's)**

| | 2017 | | | FY 2016 Actual |
|--|----------------------|----------------------|-------------------------|----------------------|
| | Actual | Budget | Increase/ (Decrease) | |
| <u>Operating Revenues</u> | | | | |
| Airfield Cost Center | | | | |
| Landing Fees ¹ | \$112,850 | \$100,775 | \$12,075 | \$94,939 |
| Airline Bad Debt | (44) | (85) | 41 | (126) |
| Fueling System | 5,641 | 5,608 | 34 | 5,608 |
| Corporate Aviation | 2,150 | 1,906 | 245 | 1,893 |
| Aircraft Parking | 307 | 370 | (63) | 285 |
| DPS | 3,193 | 2,980 | 213 | 3,121 |
| Other | 93 | 28 | 65 | 55 |
| Threshold Adjustment | 50,276 | 49,907 | 369 | 55,169 |
| Trueup from Airfield Cost Center | (8,308) | - | (8,308) | (9,423) |
| Total Airfield Revenues | 166,158 | 161,488 | 4,671 | 151,521 |
| Terminal Cost Center | | | | |
| Airline Terminal Leases ¹ | 233,881 | 250,795 | (16,914) | 197,725 |
| FIS Revenue | 25,202 | 24,343 | 859 | 23,887 |
| Turn Fees and Terminal Office Rents ¹ | 29,897 | 30,850 | (953) | 24,577 |
| TSA Rent | 3,097 | 2,534 | 563 | 2,595 |
| Catering Fee | 6,462 | 5,759 | 703 | 5,691 |
| Concessions O&M Reimbursement | 7,030 | 6,044 | 986 | 6,056 |
| DPS | 3,003 | 2,840 | 162 | 2,975 |
| Other | 268 | 79 | 189 | 142 |
| Capital Transfer to Terminal Cost Center | 4,000 | 4,000 | - | 8,000 |
| Terminal Contribution | 1,855 | 3,754 | (1,899) | 4,243 |
| Trueup from Terminal Cost Center | (8,258) | - | (8,258) | (3,836) |
| Total Terminal Revenue | 306,437 | 330,998 | (24,562) | 272,054 |
| DFW Cost Center | | | | |
| Commercial Development | 44,188 | 41,416 | 2,772 | 49,883 |
| Non-Terminal Concessions | 2,267 | 2,319 | (52) | 2,329 |
| Rental Car Ground Rent | 5,254 | 5,254 | - | 5,105 |
| Rental Car Center % Rent | 27,350 | 27,738 | (388) | 28,486 |
| Utilities | 5,853 | 5,611 | 242 | 5,716 |
| Parking | 144,969 | 154,975 | (10,006) | 142,273 |
| Terminal Concessions | 79,570 | 79,917 | (346) | 71,104 |
| Ground Transportation | 18,653 | 16,662 | 1,991 | 14,362 |
| Employee Transportation | 17,822 | 21,013 | (3,191) | 19,322 |
| DPS | 1,580 | 1,517 | 63 | 1,589 |
| Other | 2,868 | 1,057 | 1,811 | 1,935 |
| Terminal Contribution | (1,855) | (3,754) | 1,899 | (4,243) |
| Threshold Adjustment | (50,276) | (49,907) | (369) | (55,169) |
| Interest Income | 8,107 | 9,077 | (970) | 6,568 |
| Total DFW Revenue | 306,351 | 312,894 | (6,543) | 289,258 |
| Total Consolidated Revenue | \$778,946 | \$805,380 | (\$26,434) | \$712,834 |

¹ Includes prior year true up.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2017
(\$000's)

| | 2017 | | Increase/ (Decrease) | FY 2016 Actual |
|--|-----------------|---------------------|-------------------------|-----------------|
| | Actual | Budget ¹ | | |
| EXPENSES | | | | |
| O&M Costs | | | | |
| Salaries and wages | \$138,422 | \$138,177 | \$245 | \$130,611 |
| Benefits | 67,162 | 69,381 | (2,218) | 60,939 |
| Contracts | 164,573 | 170,314 | (5,742) | 159,208 |
| Maintenance and other supplies | 22,535 | 24,063 | (1,528) | 21,377 |
| Insurance | 5,060 | 5,765 | (706) | 5,127 |
| Utilities | 25,096 | 26,446 | (1,350) | 24,662 |
| General, administrative and other | 7,696 | 8,597 | (901) | 7,021 |
| Contingency | - | 4,000 | (4,000) | - |
| Operating Reserve | 7,650 | 7,409 | 240 | 7,749 |
| Total O&M | 438,192 | 454,152 | (15,960) | 416,694 |
| Debt Service | | | | |
| Existing Debt Service | 267,785 | 245,604 | 22,181 | 239,137 |
| New Debt Service | 150,415 | 174,419 | (24,003) | 147,651 |
| RAC Debt Service | 14,277 | 14,277 | - | 14,273 |
| Hotel Debt Service | 4,108 | 4,108 | - | 3,963 |
| Gross Debt Service | 436,586 | 438,408 | (1,822) | 405,024 |
| Less Offsets: | | | | |
| Capitalized Interest New Debt | 21,273 | 22,032 | (759) | 44,947 |
| Interest Income (interest & sinking fund) | 256 | - | 256 | 137 |
| Debt Service | 415,056 | 416,376 | (1,320) | 359,940 |
| Debt Service Paid By PFC's | 139,986 | 130,986 | 9,000 | 130,447 |
| Debt Service Paid By CFC's | 18,414 | 18,422 | (8) | 18,267 |
| Debt Service Paid By DFW Capital Account | 11,310 | 11,310 | () | 7,682 |
| Debt Service Paid By PFIC | 69 | 69 | - | 69 |
| Net Debt Service Before Coverage | 245,278 | 255,590 | (10,311) | 203,475 |
| 25% Debt Coverage | 103,764 | 104,094 | (330) | 89,985 |
| Less Coverage Balance ² | 89,985 | 90,029 | (44) | 80,261 |
| Incremental Coverage for Allocation | 13,779 | 14,065 | (286) | 9,724 |
| Net Coverage for Allocation to Cost Centers | 13,779 | 14,065 | (286) | 9,724 |
| Net Debt Service Before Coverage | 245,278 | 255,590 | (10,311) | 203,475 |
| Total Net Debt Service | 259,057 | 269,655 | (10,597) | 213,199 |
| Total Expenses | 697,250 | 723,807 | (26,557) | 629,893 |
| Net to DFW Capital Account | \$81,697 | \$81,574 | \$123 | \$82,941 |

¹ FY17 Budget does not reflect the budget amendment of \$5.1 million approved at the July Board meeting.

² Coverage balance for FY16 Actuals increased by one time payment of \$1.8 million from the DFW Capital Account.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airline Cost Summary
Fiscal Year 2017
(\$000's)**

| | 2017 | | | FY 2016 Actual |
|-------------------------------------|--------------------|---------------------|-------------------------|------------------|
| | Actual | Budget ¹ | Increase/ (Decrease) | |
| Airline Cost/Revenue | | | | |
| Passenger Landing Fees | \$95,018 | \$92,018 | \$3,000 | \$77,662 |
| Cargo Landing Fees | 9,524 | 8,757 | 767 | 7,854 |
| Terminal Leases | 226,447 | 250,795 | (24,347) | 194,267 |
| FIS Fees | 25,202 | 24,343 | 859 | 23,887 |
| Turn Fees and Terminal Office Rents | 29,073 | 30,850 | (1,777) | 24,199 |
| Aircraft Parking | 307 | 370 | (63) | 285 |
| Total Airline Revenue/Cost | 385,571 | 407,132 | (21,562) | 328,154 |
| Less: ASIP | (2,360) | (5,599) | 3,239 | (8,582) |
| Airline Costs/Revenue | 383,210.075 | \$401,533 | (\$18,323) | \$319,572 |

¹ FY17 Budget does not reflect the budget amendment of \$5.1 million approved at the July Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Cost Per Enplanement (CPE)
Fiscal Year 2017
(\$000's)**

| | 2017 | | | FY 2016 Actual |
|---|----------------|---------------------|-------------------------|----------------|
| | Actual | Budget ³ | Increase/ (Decrease) | |
| Passenger Airline Enplanements ¹ | 33,121 | 33,901 | (780) | 32,828 |
| Passenger Airline CPE | | | | |
| Airline Cost/Revenue | \$385,571 | \$407,132 | (\$21,562) | \$328,154 |
| Less: Cargo Landing Fees | (9,524) | (8,757) | (767) | (7,854) |
| Total PAX Airline Revenue | 376,046 | 398,375 | (22,328) | 320,300 |
| Less: ASIP - Passenger Airlines | (2,360) | (5,599) | 3,239 | (8,582) |
| Total PAX Airline Revenue post ASIP | \$373,686 | \$392,776 | (\$19,090) | \$311,718 |
| CPE ² | \$11.28 | \$11.59 | (\$0.30) | \$9.50 |

¹ General Aviation enplanements are excluded from CPE calculation.

² Actual rates, not in 000's.

³ FY17 Budget does not reflect the budget amendment of \$5.1 million approved at the July Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Enplaned Passengers
Fiscal Year 2017
(000's)**

| | | 2017 | | | |
|---|--------------------------|---------------|---------------|---------------------------------|-----------------------|
| | | Actual | Budget | Increase/ (Decrease) | FY 2016 Actual |
| Scheduled Passenger Airlines | | | | | |
| 1 | AeroMexico | 51 | 58 | (7) | 58 |
| 2 | Alaska Air | 242 | 248 | (6) | 231 |
| 3 | American | 22,638 | 22,335 | 303 | 22,309 |
| 4 | American Eagle | 5,536 | 6,241 | (704) | 5,525 |
| 5 | Boutique Air | 9 | - | 9 | 8 |
| 6 | British Airways | 91 | 100 | (9) | 98 |
| 7 | Cayman Airways | 2 | 2 | (1) | 1 |
| 8 | Delta | 1,234 | 1,425 | (191) | 1,258 |
| 9 | Emirates | 95 | 125 | (30) | 110 |
| 10 | Ethiad | 63 | 32 | 31 | 33 |
| 11 | Frontier | 91 | 180 | (88) | 179 |
| 12 | Interjet | 54 | 46 | 9 | 25 |
| 13 | Grupo Taca | 19 | 19 | (0) | 19 |
| 14 | Japan Airlines | 49 | 51 | (2) | 35 |
| 15 | Jazz Air/Air Canada | 91 | 67 | 25 | 63 |
| 16 | JetBlue | 84 | 85 | (2) | 85 |
| 17 | KLM | - | - | - | 3 |
| 18 | Korean Air | 47 | 47 | 1 | 48 |
| 19 | Lufthansa | 69 | 63 | 5 | 63 |
| 20 | Public Charters | 2 | - | 2 | 0 |
| 21 | Qantas | 113 | 130 | (17) | 108 |
| 22 | Qatar | 96 | 115 | (19) | 99 |
| 23 | Southern Airways Express | 4 | - | 4 | - |
| 24 | Spirit | 1,198 | 1,314 | (116) | 1,284 |
| 25 | Sun Country | 91 | 65 | 26 | 87 |
| 26 | Sunwing Airlines | - | - | - | 2 |
| 27 | United | 1,111 | 1,121 | (11) | 1,061 |
| 28 | Via Air | 1 | - | 1 | - |
| 31 | Volaris | 25 | 35 | (10) | 20 |
| 32 | WestJet | 12 | 12 | 1 | 12 |
| Total Scheduled Passenger Airlines | | 33,116 | 33,915 | (800) | 32,822 |

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Enplaned Passengers
Fiscal Year 2017
(000's)

| | 2017 | | | FY 2016 Actual |
|---|--------|--------|-------------------------|----------------|
| | Actual | Budget | Increase/ (Decrease) | |
| Total Scheduled Passenger Airlines | 33,116 | 33,915 | (800) | 32,822 |
| Non-Scheduled Service | | | | |
| Corporate Aviation | 10 | 16 | (6) | 9 |
| Caris Air Services | 0 | | 0 | 0 |
| Other Passenger Carriers (Charter) | 5 | 5 | (0) | 5 |
| Total Non-Scheduled Service | 15 | 21 | (6) | 14 |
| Total | 33,131 | 33,936 | (806) | 32,837 |
| Enplanements by Terminal | | | | |
| Terminal A | 9,066 | 7,765 | 1,301 | 8,215 |
| Terminal B | 4,827 | 5,373 | (546) | 4,976 |
| Terminal C | 9,397 | 9,677 | (280) | 9,175 |
| Terminal D | 5,252 | 6,275 | (1,023) | 5,898 |
| Terminal E | 4,566 | 4,826 | (260) | 4,555 |
| Other | 23 | 21 | 2 | 17 |
| Total Enplanements by Terminal | 33,131 | 33,936 | (806) | 32,837 |

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airfield Cost Center Summary
Fiscal Year 2017
(\$000's)**

| | 2017 | | | FY 2016 Actual |
|---|----------------|---------------------|-------------------------|----------------|
| | Actual | Budget ¹ | Increase/ (Decrease) | |
| Revenues | | | | |
| Passenger Landing Fees ² | \$102,522 | \$92,018 | \$10,504 | \$86,227 |
| Cargo Landing Fees ² | 10,329 | 8,757 | 1,571 | 8,711 |
| Airline Bad Debt | (44) | (85) | 41 | (126) |
| Aircraft Parking | 307 | 370 | (63) | 285 |
| Corporate Aviation | 2,150 | 1,906 | 245 | 1,893 |
| Fuel Facility | 5,641 | 5,608 | 34 | 5,608 |
| DPS | 3,193 | 2,980 | 213 | 3,121 |
| Other | 93 | 28 | 65 | 55 |
| Threshold Adjustment from DFW Cost Center | 50,276 | 49,907 | 369 | 55,169 |
| Total Revenues | 174,466 | 161,488 | 12,979 | 160,944 |
| Expenses | | | | |
| Direct Expenses | 26,967 | 30,191 | (3,224) | 30,626 |
| DPS | 31,854 | 31,684 | 170 | 28,520 |
| Indirect Expenses | 22,008 | 24,500 | (2,492) | 23,007 |
| Debt Service | 85,329 | 75,113 | 10,216 | 69,368 |
| Total Expenses | 166,158 | 161,488 | 4,671 | 151,521 |
| Trueup from Airfield Cost Center activity | \$8,308 | - | \$8,308 | \$9,423 |

¹ FY17 Budget does not reflect the budget amendment of \$5.1 million approved at the July Board meeting.

² Includes prior year true up.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airfield Cost Center Summary
Fiscal Year 2017
(\$000's)**

| | 2017 | | | FY 2016 Actual |
|---|-----------------------|---------------------|-------------------------|-----------------------|
| | Actual | Budget ¹ | Increase/ (Decrease) | |
| Airfield Cost Center | | | | |
| Expenditures | | | | |
| Operating Expenses | \$80,829 | \$86,375 | (\$5,545) | \$82,153 |
| Net Debt Service | 85,329 | 75,113 | 10,216 | 69,368 |
| Total Expenses | <u>166,158</u> | <u>161,488</u> | <u>4,671</u> | <u>151,521</u> |
| Revenues | | | | |
| Aircraft Parking | 307 | 370 | (63) | 285 |
| Corporate Aviation | 2,150 | 1,906 | 245 | 1,893 |
| Fuel Facility | 5,641 | 5,608 | 34 | 5,608 |
| DPS | 3,193 | 2,980 | 213 | 3,121 |
| Other | 49 | (57) | 106 | (70) |
| Total Other Revenues | <u>11,341</u> | <u>10,805</u> | <u>535</u> | <u>10,836</u> |
| Prior year Activity Trueup applied in current year | 9,423 | - | 9,423 | (325) |
| Total adjusted Revenues before Landing Fees | <u>20,763</u> | <u>10,805</u> | <u>9,958</u> | <u>10,511</u> |
| Landing Fees Needed to Balance Expenses | 145,395 | 150,682 | (5,287) | 141,010 |
| Landing Fees Collected | 103,428 | 100,775 | 2,653 | 95,263 |
| Airfield Cost Center Trueup before Threshold Adjustment | <u>(41,967)</u> | <u>(49,907)</u> | <u>7,940</u> | <u>(45,747)</u> |
| Threshold Adjustment from DFW Cost Center | 50,276 | 49,907 | 369 | 55,169 |
| Trueup from Airfield Cost Center activity | <u>\$8,308</u> | <u>-</u> | <u>\$8,308</u> | <u>\$9,423</u> |

¹ FY17 Budget does not reflect the budget amendment of \$5.1 million approved at the July Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Airline Landing Fee
Fiscal Year 2017
(\$000's)**

| | 2017 | | | FY 2016 Actual |
|---|----------------|---------------------|-------------------------|-------------------|
| | Actual | Budget ³ | Increase/ (Decrease) | |
| Airfield Expenses | | | | |
| O&M Expenses | \$26,967 | \$30,191 | (\$3,224) | \$30,626 |
| Indirect Expenses | 22,008 | 24,500 | (2,492) | 23,007 |
| DPS Expenses | 31,854 | 31,684 | 170 | 28,520 |
| Debt Service | 85,329 | 75,113 | 10,216 | 69,368 |
| Total Airline Expenses | <u>166,158</u> | <u>161,488</u> | <u>4,671</u> | <u>151,521</u> |
| Less Other Airfield Revenue: | | | | |
| Bad Debt Expense | (44) | (85) | 41 | (126) |
| Threshold Adjustment from DFW Cost Center | 50,276 | 49,907 | 369 | 55,169 |
| DPS Revenues | 3,193 | 2,980 | 213 | 3,121 |
| Indirect Revenues | 93 | 28 | 65 | 55 |
| Aircraft Parking | 307 | 370 | (63) | 285 |
| Corporate Aviation | 1,843 | 1,623 | 219 | 1,616 |
| Fuel Facility | 5,641 | 5,608 | 34 | 5,608 |
| Total Airline Revenues | <u>61,308</u> | <u>60,431</u> | <u>878</u> | <u>65,729</u> |
| Net Airfield Cost | 104,850 | 101,057 | 3,793 | 85,793 |
| Total Signatory Landed Weights ¹ | 42,083 | 41,416 | 667 | 41,187 |
| Signatory Landing Fee Rate (per 1,000 lbs) ² | <u>\$2.44</u> | <u>\$2.40</u> | <u>\$0.04</u> | <u>\$2.05</u> |
| Total Non-Signatory Landed Weights ² | 719 | 598 | 121 | 535 |
| Non-Signatory Landing Fee Rate (per 1,000 lbs) ² | <u>\$3.05</u> | <u>\$3.00</u> | <u>\$0.05</u> | <u>\$2.56</u> |

¹ Landed weights are shown in millions.

² FY16 and FY15 Actual data shown for informational purposes only. The calculated landing fee rate in the actual column has no impact on fees owed/paid by airlines.

³ FY17 Budget does not reflect the budget amendment of \$5.1 million approved at the July Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Center Summary
Fiscal Year 2017
(\$000's)**

| | 2017 | | | FY 2016 Actual |
|--|----------------|---------------------|-------------------------|----------------|
| | Actual | Budget ¹ | Increase/ (Decrease) | |
| Revenues | | | | |
| Airline Terminal Leases ² | \$233,881 | \$250,795 | (\$16,914) | \$197,725 |
| FIS Facility Revenue | 25,202 | 24,343 | 859 | 23,887 |
| Turn Fees and Terminal Office Rents ² | 29,897 | 30,850 | (953) | 24,577 |
| TSA Rent | 3,097 | 2,534 | 563 | 2,595 |
| Catering Fee | 6,462 | 5,759 | 703 | 5,691 |
| Concessions O&M Reimbursement | 7,030 | 6,044 | 986 | 6,056 |
| Other Revenue | 268 | 79 | 189 | 142 |
| DPS | 3,003 | 2,840 | 162 | 2,975 |
| DFW Joint Fund Capital Transfer | 4,000 | 4,000 | - | 8,000 |
| Terminal Contribution | 1,855 | 3,754 | (1,899) | 4,243 |
| Total Revenues | 314,695 | 330,998 | (16,304) | 275,890 |
| Expenses | | | | |
| Direct Expenses | 87,796 | 89,357 | (1,561) | 79,821 |
| DPS | 29,955 | 30,202 | (247) | 27,186 |
| Utilities | 10,733 | 9,639 | 1,094 | 9,954 |
| Indirect Expenses | 65,057 | 68,770 | (3,714) | 62,715 |
| Debt Service | 112,896 | 133,031 | (20,134) | 92,378 |
| Total Expenses | 306,437 | 330,998 | (24,562) | 272,054 |
| Trueup from Terminal Cost Center activity | \$8,258 | - | \$8,258 | \$3,836 |

¹ FY17 Budget does not reflect the budget amendment of \$5.1 million approved at the July Board meeting.

² Includes prior year true up.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Center Summary
Fiscal Year 2017
(\$000's)

| | 2017 | | Increase/ (Decrease) | FY 2016 Actual |
|--|-----------------------|---------------------|-------------------------|-----------------------|
| | Actual | Budget ² | | |
| Terminal Cost Center | | | | |
| Expenditures | | | | |
| Operating Expenses | \$193,540 | \$197,968 | (\$4,427) | \$179,676 |
| Net Debt Service | 112,896 | 133,031 | (20,134) | 92,378 |
| Total Expenses | <u>306,437</u> | <u>330,998</u> | <u>(24,562)</u> | <u>272,054</u> |
| Revenues | | | | |
| Operating Revenue | | | | |
| FIS Fees | 25,202 | 24,343 | 859 | 23,887 |
| Turn Fees and Terminal Office Rents ¹ | 29,500 | 30,850 | (1,349) | 23,674 |
| Other | 19,860 | 17,257 | 2,603 | 17,458 |
| Operating Revenue before Leases | <u>74,562</u> | <u>72,450</u> | <u>2,113</u> | <u>65,019</u> |
| Transfers | | | | |
| DFW Contribution | 1,855 | 3,754 | (1,899) | 4,243 |
| Joint Capital Transfer | 4,000 | 4,000 | - | 8,000 |
| Total Transfers | <u>5,855</u> | <u>7,754</u> | <u>(1,899)</u> | <u>12,243</u> |
| Prior year Activity Trueup applied in current year | 3,836 | - | 3,836 | 9,914 |
| Total Revenues before Leases | <u>84,253</u> | <u>80,204</u> | <u>4,049</u> | <u>87,176</u> |
| Leases Needed to Balance Expenses | 222,184 | 250,795 | (28,611) | 184,878 |
| Leases Collected | 230,441 | 250,795 | (20,353) | 188,714 |
| Trueup from Terminal Cost Center activity | <u>\$8,258</u> | <u>-</u> | <u>\$8,258</u> | <u>\$3,836</u> |

¹ Excludes prior year trueup.

² FY17 Budget does not reflect the budget amendment of \$5.1 million approved at the July Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Summary
Fiscal Year 2017
(\$000's)**

| | 2017 | | | FY 2016 Actual |
|--|------------------|---------------------|-------------------------|-------------------|
| | Actual | Budget ² | Increase/ (Decrease) | |
| Terminal Cost | | | | |
| Terminal O&M | \$87,796 | \$89,357 | (\$1,561) | \$79,821 |
| DPS ¹ | 26,952 | 27,361 | (409) | 24,211 |
| Utilities | 10,733 | 9,639 | 1,094 | 9,954 |
| Indirect Expenses | 65,057 | 68,770 | (3,714) | 62,715 |
| Terminal Debt Service | 112,896 | 133,031 | (20,134) | 92,378 |
| Total Terminal Cost before AA Maintenance Credit | 303,434 | 328,158 | (24,724) | 269,079 |
| AA Maintenance Credit | 38,963 | 38,963 | - | 38,730 |
| Total Terminal Cost before Terminal Cost Center True Up | 342,397 | 367,121 | (24,724) | 307,810 |
| Trueup from Terminal Cost Center | (8,258) | - | (8,258) | (3,836) |
| Total Terminal Cost | \$334,139 | \$367,121 | (\$32,982) | \$303,974 |

¹ Shown net of revenues.

² FY17 Budget does not reflect the budget amendment of \$5.1 million approved at the July Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
FIS Facility Fees
Fiscal Year 2017
(\$000's)**

| | 2017 | | | FY 2016 Actual |
|---|------------------|---------------------|-------------------------|------------------|
| | Actual | Budget ³ | Increase/ (Decrease) | |
| Total Terminal Cost | \$236,069 | \$246,874 | (\$10,804) | \$223,843 |
| Terminal FIS Cost | \$236,069 | \$246,874 | (\$10,804) | \$223,843 |
| FIS Facility Square Feet | 406,891 | 406,891 | - | 406,891 |
| Total Terminal Square Feet | 4,126,399 | 4,126,438 | (39) | 4,126,439 |
| FIS Facility Sq Ft/Total Terminal Sq Ft | 9.9% | 9.9% | 0.0% | 9.9% |
| FIS Net Facility Cost | \$23,278 | \$24,343 | (\$1,065) | \$22,072 |
| Deplaned Passengers | 3,522,585 | 3,665,954 | (143,369) | 3,522,585 |
| FIS Rate ^{1 2} | \$6.61 | \$6.64 | (\$0.03) | \$6.27 |

¹ Actual rates, not in 000's.

² FY17 and FY16 Actual data shown for informational purposes only. The calculated FIS rate in the actual column has no impact on fees owed/paid by airlines.

³ FY17 Budget does not reflect the budget amendment of \$5.1 million approved at the July Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
DFW Terminal Contribution
Fiscal Year 2017
(\$000's)**

| | 2017 | | Increase/ (Decrease) | FY 2016 Actual |
|--|----------------|---------------------|-------------------------|----------------|
| | Actual | Budget ² | | |
| DFW Common Use/Vacant Square Footage | 133,700 | 132,031 | 1,669 | 136,792 |
| Airline Leasable Terminal Square Footage | 1,252,970 | 1,250,873 | 2,097 | 1,254,484 |
| DFW % of Square Footage | 10.7% | 10.6% | 0.1% | 10.9% |
| | | | | |
| Total Terminal Cost with True up | \$334,139 | \$367,121 | (\$32,982) | \$303,974 |
| X DFW % of Square Footage | 10.7% | 10.6% | 0.1% | 10.9% |
| DFW Base Rent | 35,655 | 38,750 | (3,095) | 33,146 |
| | | | | |
| Less: Common Use Revenue | 29,897 | 30,850 | (953) | 24,577 |
| Less: DFW FIS Revenue Share | 2,689 | 2,569 | 120 | 2,605 |
| Less: DFW Concessions O&M Reimbursement | 750 | 638 | 112 | 660 |
| | | | | |
| DFW Gross Rent | 2,319 | 4,693 | (2,374) | 5,304 |
| | | | | |
| DFW Common/Vacant Space Rent Allocation | 80% | 80% | - | 80% |
| | | | | |
| Total DFW Terminal Rent | \$1,855 | \$3,754 | (\$1,899) | \$4,243 |
| | | | | |
| DFW Rent/Common Use Square Foot ¹ | \$13.87 | \$28.44 | (\$14.56) | \$31.02 |

¹ Actual rates, not in 000's.

² FY17 Budget does not reflect the budget amendment of \$5.1 million approved at the July Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Leased Square Feet
Fiscal Year 2017**

FY 2017 Actual

| Airline | Terminal A | Terminal B | Terminal C | Terminal D | Terminal E | Total | % of Total |
|--|----------------|----------------|----------------|----------------|----------------|------------------|-------------|
| American Airlines | 335,487 | 182,484 | 295,082 | 174,219 | 25,154 | 1,012,426 | 80.8% |
| Alaska | 0 | 0 | 0 | 0 | 4,271 | 4,271 | 0.3% |
| Delta | 0 | 0 | 0 | 0 | 46,168 | 46,168 | 3.7% |
| Frontier | 0 | 0 | 0 | 0 | 4,816 | 4,816 | 0.4% |
| Spirit | 0 | 0 | 0 | 0 | 15,928 | 15,928 | 1.3% |
| United | 0 | 0 | 0 | 0 | 34,691 | 34,691 | 2.8% |
| Virgin America | 0 | 0 | 0 | 0 | 970 | 970 | 0.1% |
| Total Airline Leased | 335,487 | 182,484 | 295,082 | 174,219 | 131,998 | 1,119,269 | 89.3% |
| DFW Common Use | 0 | 6,946 | 0 | 84,743 | 9,608 | 101,296 | 8.1% |
| Vacant Leasable | 0 | 0 | 0 | 17,853 | 14,551 | 32,404 | 2.6% |
| Total Board Responsibility | 0 | 6,946 | 0 | 102,596 | 24,158 | 133,700 | 10.7% |
| Airline Leasable Terminal Square Feet | 335,487 | 189,430 | 295,082 | 276,815 | 156,156 | 1,252,970 | 100% |

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Terminal Leased Square Feet
Fiscal Year 2016**

2017 Budget

| Airline | Terminal A | Terminal B | Terminal C | Terminal D | Terminal E | Total | % of Total |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|
| American Airlines | 335,487 | 182,484 | 295,082 | 174,219 | 25,077 | 1,012,349 | 80.9% |
| Alaska | 0 | 0 | 0 | 0 | 4,271 | 4,271 | 0.3% |
| Delta | 0 | 0 | 0 | 0 | 46,168 | 46,168 | 3.7% |
| Frontier | 0 | 0 | 0 | 0 | 4,816 | 4,816 | 0.4% |
| Spirit | 0 | 0 | 0 | 0 | 15,928 | 15,928 | 1.3% |
| United | 0 | 0 | 0 | 0 | 34,340 | 34,340 | 2.7% |
| Virgin America | 0 | 0 | 0 | 0 | 970 | 970 | 0.1% |
| Total Airline Leased | 335,487 | 182,484 | 295,082 | 174,219 | 131,570 | 1,118,842 | 89.4% |
| DFW Common Use | 0 | 5,386 | 0 | 84,682 | 9,608 | 99,676 | 8.0% |
| Vacant Leasable | 0 | 0 | 0 | 17,886 | 14,469 | 32,355 | 2.6% |
| Total Board Responsibility | 0 | 5,386 | 0 | 102,569 | 24,076 | 132,031 | 10.6% |
| Airline Leasable Terminal Square Feet | 335,487 | 187,870 | 295,082 | 276,788 | 155,646 | 1,250,873 | 100% |

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airline Terminal Rents
Fiscal Year 2017
(\$000's)**

| | Terminal | | | | | FY 2017 | FY 2017 ² | Increase/ (Decrease) | FY 2016 Actual |
|--|------------------|------------------|------------------|------------------|------------------|------------------|----------------------|-------------------------|------------------|
| | A | B | C | D | E | Actual Total | Budget Total | | Total |
| Airline Leased Square Footage | 335,487 | 182,484 | 295,082 | 174,219 | 131,998 | 1,119,269 | 1,118,842 | 428 | 1,117,692 |
| % Leased by Terminal | 30.0% | 16.3% | 26.4% | 15.6% | 11.8% | 100.0% | 100.0% | 0.0% | 100.0% |
| Total Terminal Cost | | | | | | \$334,139 | \$367,121 | (\$32,982) | \$303,974 |
| Less: | | | | | | | | | |
| DFW Contribution | | | | | | 1,855 | 3,754 | (1,899) | 4,243 |
| Annual Capital Transfer | | | | | | 4,000 | 4,000 | - | 8,000 |
| Common Use Revenue | | | | | | 29,897 | 30,850 | (953) | 24,577 |
| FIS Facility Revenue | | | | | | 25,202 | 24,343 | 859 | 23,887 |
| Catering Fee | | | | | | 6,462 | 5,759 | 703 | 5,691 |
| Other Revenue | | | | | | 268 | 79 | 189 | 142 |
| Concessions O&M Reimbursement | | | | | | 7,030 | 6,044 | 986 | 6,056 |
| TSA Rent | | | | | | 3,097 | 2,534 | 563 | 2,595 |
| Net Terminal Cost Before Credits | | | | | | \$256,328 | \$289,757 | (\$33,429) | \$228,783 |
| Airline Terminal Rents Before Credits | \$76,831 | \$41,791 | \$67,578 | \$39,899 | \$30,229 | \$256,328 | \$289,757 | (\$33,429) | \$228,783 |
| Average Terminal Rate | \$229.01 | \$229.01 | \$229.01 | \$229.01 | \$229.01 | \$229.01 | \$258.98 | (\$29.97) | \$204.69 |
| Less Adjustments: | | | | | | | | | |
| AA Maintenance Credit | 20,730 | - | 18,233 | - | - | 38,963 | 38,963 | - | 38,730 |
| Total Airline Rent | \$56,101 | \$41,791 | \$49,345 | \$39,899 | \$30,229 | \$217,365 | \$250,795 | (\$33,429) | \$190,053 |
| Actual Airline Rent/Square Foot After Credits ¹ | \$167.22 | \$229.01 | \$167.22 | \$229.01 | \$229.01 | \$194.20 | | | |
| FY 2017 Budget ¹ | \$197.19 | \$258.98 | \$197.19 | \$258.98 | \$258.98 | \$224.16 | | | |
| Increase/(Decrease) ¹ | (\$29.97) | (\$29.97) | (\$29.97) | (\$29.97) | (\$29.97) | (\$29.95) | | | |

¹ Actual rates, not in 000's.

² FY17 Budget does not reflect the budget amendment of \$5.1 million approved at the July Board meeting.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
DFW Cost Center Summary
Fiscal Year 2017
(\$000's)

| | 2017 | | | FY 2016 Actual |
|---|-------------------------|-------------------------|-------------------------|-------------------------|
| | Actual | Budget ¹ | Increase/ (Decrease) | |
| Revenues | | | | |
| Commercial Development | \$44,188 | \$41,416 | \$2,772 | \$49,883 |
| Non-Terminal Concessions | 2,267 | 2,319 | (52) | 2,329 |
| Terminal Concessions | 79,570 | 79,917 | (346) | 71,104 |
| Rental Car Ground Rent | 5,254 | 5,254 | | 5,105 |
| Rental Car Center % Rent | 27,350 | 27,738 | (388) | 28,486 |
| Utilities | 5,853 | 5,611 | 242 | 5,716 |
| Parking | 144,969 | 154,975 | (10,006) | 142,273 |
| Ground Transportation | 18,653 | 16,662 | 1,991 | 14,362 |
| Employee Transportation | 17,822 | 21,013 | (3,191) | 19,322 |
| DPS Revenue | 1,580 | 1,517 | 63 | 1,589 |
| Other | 2,868 | 1,057 | 1,811 | 1,935 |
| Interest Income | 8,107 | 9,077 | (970) | 6,568 |
| Total Revenues | <u>358,482</u> | <u>366,556</u> | <u>(8,074)</u> | <u>348,670</u> |
| Expenses | | | | |
| Commercial Development | 4,500 | 3,803 | 698 | 4,559 |
| Parking | 41,901 | 43,075 | (1,174) | 39,389 |
| Terminal Concessions | 5,508 | 6,720 | (1,212) | 4,901 |
| Ground Transportation | 9,585 | 9,115 | 470 | 8,810 |
| Employee Transportation | 9,558 | 13,449 | (3,892) | 11,595 |
| Skylink | 25,672 | 22,349 | 3,323 | 20,775 |
| Other | 846 | 908 | (62) | 805 |
| Utilities | 4,498 | 4,818 | (320) | 4,888 |
| Indirect Expenses | 45,991 | 49,441 | (3,449) | 44,620 |
| DPS Expenses | 15,765 | 16,135 | (369) | 14,523 |
| Debt Service | 60,832 | 61,511 | (679) | 51,452 |
| Total Expenses | <u>224,655</u> | <u>231,321</u> | <u>(6,666)</u> | <u>206,317</u> |
| Net Revenues | <u>133,827</u> | <u>135,235</u> | <u>(1,408)</u> | <u>142,353</u> |
| Less: DFW Terminal Contribution | 1,855 | 3,754 | (1,899) | 4,243 |
| Net to DFW Capital Account prior to Threshold Adjustment | <u>\$131,972</u> | <u>\$131,481</u> | <u>\$491</u> | <u>\$138,110</u> |
| Less Capital Threshold Activity over base | <u>64,938</u> | <u>64,938</u> | <u>-</u> | <u>64,551</u> |
| | 67,034 | 66,543 | 491 | 73,559 |
| Allocation to Airfield Cost Center (75%) | 50,276 | 49,907 | 369 | 55,169 |
| Allocation to DFW Capital Account (25%) | 16,759 | 16,636 | 123 | 18,390 |
| Net to DFW Capital Account After Threshold Adjustment | <u>\$81,697</u> | <u>\$81,574</u> | <u>\$123</u> | <u>\$82,941</u> |

¹ FY17 Budget does not reflect the budget amendment of \$5.1 million approved at the July Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Indirect Cost Allocation
Fiscal Year 2017**

| | <u>Actual FY 2017¹</u> | <u>Budget FY 2017^{1,2}</u> | <u>Actual FY 2016¹</u> |
|--------------------------------|-----------------------------------|-------------------------------------|-----------------------------------|
| Total Net O & M Indirect Costs | \$132,585,283 | \$142,545,879 | \$130,294,353 |
| Actuals FY 2017 | | | |
| Cost Center | Direct Expenses | % of Total | Allocation |
| Airfield | \$55,628,543 | 16.5% | \$21,929,834 |
| Terminal | 164,443,729 | 48.9% | 64,826,858 |
| DFW | 116,251,577 | 34.6% | 45,828,591 |
| Total Direct Expenses | <u>\$336,323,849</u> | | <u>\$132,585,283</u> |
| Indirect Cost Rate | 39.4% | | |
| Budget FY 2017 | | | |
| Cost Center | Direct Expenses | % of Total | Allocation |
| Airfield | \$58,895,496 | 17.2% | \$24,471,303 |
| Terminal | 165,319,883 | 48.2% | 68,691,043 |
| DFW | 118,852,177 | 34.6% | 49,383,533 |
| Total Direct Expenses | <u>\$343,067,556</u> | | <u>\$142,545,879</u> |
| Indirect Cost Rate | 41.6% | | |
| Actual FY 2016 | | | |
| Cost Center | Direct Expenses | % of Total | Allocation |
| Airfield | \$56,024,743 | 17.7% | \$22,998,677 |
| Terminal | 152,716,820 | 48.1% | 62,691,672 |
| DFW | 108,655,289 | 34.2% | 44,604,004 |
| Total Direct Expenses | <u>\$317,396,852</u> | | <u>\$130,294,353</u> |
| Indirect Cost Rate | 41.1% | | |

¹ All Expenses and Allocations are shown net of Indirect Revenues, DPS Revenues, and the terminals A and C maintenance credit.

² FY17 Budget does not reflect the budget amendment of \$5.1 million approved at the July Board meeting.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Allocation of Operating and Maintenance Expenses
Fiscal Year 2017
(\$000's)**

| Department | Actuals FY 2017 | | | | | | | Budget ² FY 2017 | Increase/ (Decrease) | Actual FY 2016 |
|---|-----------------|-----------------|-----------------|------------------|------------------------|-----------------|------------------|--------------------------------|-------------------------|-------------------|
| | Airfield | Terminal | DFW | Indirect | Utilities ¹ | DPS | Total | | | |
| Executive Office | \$3 | \$,000 | \$,000 | \$5,096 | \$,000 | \$,000 | \$5,099 | \$9,217 | (\$4,118) | \$4,667 |
| Legal Department | - | 2,202 | 557 | 1,835 | - | - | 4,594 | 2,774 | 1,819 | 2,850 |
| Audit Services Department | - | - | - | 2,466 | - | - | 2,466 | 2,667 | (201) | 2,550 |
| Design, Code & Construction Department | 172 | 47 | 2,085 | 2,241 | - | 1 | 4,545 | 3,442 | 1,103 | 5,315 |
| Human Resources Department | - | - | - | 8,106 | - | - | 8,106 | 8,286 | (180) | 7,285 |
| Procurement & Materials Management Department | - | - | - | 4,467 | - | - | 4,467 | 4,841 | (374) | 4,368 |
| Risk Management | 595 | 2,001 | 834 | 4,063 | - | 39 | 7,532 | 8,533 | (1,001) | 7,643 |
| Business Development & Diversity Department | - | - | - | 1,363 | - | - | 1,363 | 1,516 | (153) | 1,376 |
| Treasury Department | - | - | 106 | 1,137 | - | - | 1,244 | 1,283 | (39) | 1,111 |
| Finance Department | - | - | 325 | 6,008 | - | 69 | 6,402 | 6,856 | (454) | 6,503 |
| Information Technology Services Department | 25 | 7,496 | 1,819 | 35,453 | - | 414 | 45,207 | 51,513 | (6,306) | 41,548 |
| Corporate Communications | - | - | - | 4,248 | - | - | 4,248 | 4,534 | (286) | 4,466 |
| International Marketing/Public Affairs | 3,034 | - | - | 8 | - | - | 3,043 | 1,067 | 1,976 | 2,059 |
| Government Relations | - | - | - | 826 | - | - | 826 | 3,385 | (2,559) | 749 |
| Airline Relations | 2,007 | - | - | 18 | - | - | 2,025 | 2,288 | (263) | 2,172 |
| Aviation Real Estate | 1,309 | 4 | - | 5 | - | - | 1,317 | 1,421 | (104) | 1,367 |
| Customer Service Department | 140 | 30,612 | 2,577 | 4,633 | - | - | 37,962 | 39,747 | (1,785) | 31,773 |
| Marketing Services Department | 750 | 160 | 163 | 5,961 | - | 56 | 7,089 | 7,705 | (616) | 7,828 |
| Airport Operations Department | 5,224 | 2,076 | - | 4,645 | - | 1 | 11,947 | 12,377 | (430) | 10,942 |
| Energy, Transportation, & Asset Mgmt Department | 8,035 | 40,928 | 29,651 | 28,957 | 13,111 | 414 | 121,096 | 118,872 | 2,223 | 120,037 |
| Department of Public Safety | - | - | - | 657 | () | 74,649 | 75,307 | 75,560 | (253) | 68,329 |
| Environmental Affairs Department | 5,115 | 2 | - | 415 | 2,119 | - | 7,651 | 8,577 | (926) | 7,606 |
| Planning Department | 80 | 45 | 81 | 3,154 | - | - | 3,360 | 3,674 | (314) | 4,351 |
| Commercial Development Department | 43 | - | 2,289 | 22 | - | - | 2,354 | 2,516 | (163) | 2,354 |
| Parking Department | 8 | - | 53,243 | 220 | - | 7 | 53,478 | 56,789 | (3,311) | 52,922 |
| Concessions Department | - | 50 | 3,127 | 35 | - | - | 3,212 | 3,526 | (314) | 3,279 |
| Total Airport Non Departmental | 428 | 2,173 | 711 | 7,018 | 2 | 1,924 | 12,256 | 11,187 | 1,069 | 11,242 |
| Total 2017 Actual Expenses | \$26,967 | \$87,796 | \$97,569 | \$133,055 | \$15,231 | \$77,574 | \$438,192 | \$454,152 | (\$15,960) | \$416,694 |
| 2017 Budget | \$30,191 | \$89,357 | \$99,417 | \$139,653 | \$17,507 | \$78,020 | \$454,152 | | | |
| Variance | (\$3,224) | (\$1,561) | (\$1,848) | (\$6,598) | (\$2,276) | (\$446) | (\$15,960) | | | |

¹ Represents costs charged to cost center 400 (HVAC), cost center 460 (Water/Sewer), and cost center 465 (Trash). Amounts are allocated based on BTU (HVAC), meter usage (Water/Sewer), and bin locations (Trash).

² FY17 Budget does not reflect the budget amendment of \$5.1 million approved at the July Board meeting.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Joint Revenue Bond Existing Debt Service
Fiscal Year 2017
(\$000's)

| | 2017 | | | FY 2016 Actual |
|---|--------------------------------|--------------------------------|-------------------------------|--------------------------------|
| | Actual | Budget | Increase/ (Decrease) | |
| Existing Debt Service | \$267,785 | \$245,604 | \$22,181 | \$239,137 |
| RAC Debt Service | 14,277 | 14,277 | - | 14,273 |
| Hotel Debt Service | 4,108 | 4,108 | - | 3,963 |
| Gross Debt Service | <u>286,170</u> | <u>263,989</u> | 22,181 | <u>257,373</u> |
| Less Offsets: | | | | |
| Interest Income (interest & sinking fund) Debt Service | 163 | - | 163 | 85 |
| | <u>286,007</u> | <u>263,989</u> | 22,018 | <u>257,288</u> |
| Debt Service Paid By PFC's | 139,986 | 130,986 | 9,000 | 130,447 |
| Debt Service Paid By PFIC | 18,414 | 18,422 | (8) | 18,267 |
| Net Debt Service Before Coverage | <u>127,607</u> | <u>114,582</u> | 13,026 | <u>108,574</u> |
| 25% Debt Coverage | 71,502 | 65,997 | 5,504 | 64,322 |
| Less Coverage Balance ¹ | 64,322 | 64,365 | (43) | 61,552 |
| Incremental Coverage for Allocation | <u>7,180</u> | <u>1,632</u> | 5,547 | <u>2,770</u> |
| Net Coverage for Allocation to Cost Centers | 7,180 | 1,632 | 5,547 | 2,770 |
| Net Debt Service Before Coverage | <u>127,607</u> | <u>114,582</u> | 13,026 | <u>108,574</u> |
| Net Debt Service to be Allocated | <u>\$134,787</u> | <u>\$116,214</u> | <u>\$18,573</u> | <u>\$111,344</u> |
| Net Debt Service allocated to Airfield Cost Center | 80,872 | 69,728 | 11,144 | 66,806 |
| Net Debt Service allocated to Terminal Cost Center | 14,827 | 12,784 | 2,043 | 12,248 |
| Net Debt Service allocated to DFW Cost Center | 39,088 | 33,702 | 5,386 | 32,290 |
| Total Net Debt Service | <u><u>\$134,787</u></u> | <u><u>\$116,214</u></u> | <u><u>\$18,573</u></u> | <u><u>\$111,344</u></u> |

¹Coverage balance for FY16 Actuals increased by one time payment of \$26 thousand from the DFW Capital Account.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Joint Revenue Bond New Debt Service
Fiscal Year 2017
(\$000's)**

| | 2017 | | | FY16 Actual |
|---|------------------|------------------|-------------------------|------------------|
| | Actual | Budget | Increase/ (Decrease) | |
| New Use Agreement Gross Debt Service | \$150,415 | \$174,419 | (\$24,003) | \$147,651 |
| Less Offsets: | | | | |
| Capitalized Interest | 21,273 | 22,032 | (759) | 44,947 |
| Interest Income (interest & sinking fund) | 93 | | 93 | 52 |
| Debt Service | 129,050 | 152,387 | (23,337) | 102,652 |
| Debt Service Paid By DFW Capital Account | 11,310 | 11,310 | () | 7,682 |
| Debt Service Paid By PFIC | 69 | 69 | | 69 |
| Net Debt Service Before Coverage | 117,671 | 141,008 | (23,337) | 94,901 |
| 25% Debt Coverage | 32,262 | 38,097 | (5,834) | 25,663 |
| Less Coverage Balance ¹ | 25,663 | 25,664 | (1) | 18,709 |
| Incremental Coverage for Allocation | 6,599 | 12,433 | (5,833) | 6,954 |
| Net Coverage for Allocation to Cost Centers | 6,599 | 12,433 | (5,833) | 6,954 |
| Net Debt Service Before Coverage | 117,671 | 141,008 | (23,337) | 94,901 |
| Net Debt Service to be Allocated | \$124,270 | \$153,441 | (\$29,170) | \$101,855 |
| Net Debt Service allocated to Airfield Cost Center | 4,457 | 5,385 | (928) | 2,562 |
| Net Debt Service allocated to Terminal Cost Center | 98,070 | 120,247 | (22,177) | 80,130 |
| Net Debt Service allocated to DFW Cost Center | 21,744 | 27,809 | (6,065) | 19,163 |
| Total Net Debt Service | \$124,270 | \$153,441 | (\$29,170) | \$101,855 |

¹Coverage balance for FY16 Actuals increased by one time payment of \$1.7 million from the DFW Capital Account.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Joint Revenue Bond Debt Service and Coverage
Fiscal Year 2017
(\$000's)

| Bond Series | FY 2017 | | | | | Increase/ (Decrease) |
|---------------------------|------------------|------------------|-------------------------|-----------------------------|------------------|-------------------------|
| | Interest | Principal | Capitalized Interest | Total Gross Debt Service | Forecast | |
| 2009A | 1,801 | 25,990 | - | 27,791 | 27,791 | - |
| 2010A | 15,345 | - | 3,245 | 12,100 | 12,100 | - |
| 2011A - RAC | 2,510 | 11,767 | - | 14,277 | 14,277 | - |
| 2011C | 7,304 | - | - | 7,304 | 7,304 | - |
| 2011D | 10,657 | 1,000 | - | 11,657 | 11,657 | - |
| 2011E | 1,110 | 17,628 | - | 18,738 | 18,738 | - |
| 2012B | 20,382 | - | - | 20,382 | 20,382 | - |
| 2012C - Hotel | 2,680 | 1,429 | - | 4,108 | 4,108 | - |
| 2012C | 10,629 | - | 828 | 9,801 | 9,801 | - |
| 2012D | 23,750 | - | 1,606 | 22,144 | 22,144 | - |
| 2012E | 14,072 | - | - | 14,072 | 14,072 | - |
| 2012F | 12,938 | - | - | 12,938 | 12,938 | - |
| 2012G | 14,245 | 1,242 | - | 15,488 | 15,488 | - |
| 2012H | 23,344 | - | 2,331 | 21,013 | 21,013 | - |
| 2013A | 18,612 | - | 1,391 | 17,221 | 17,221 | - |
| 2013B | 21,664 | - | 7,564 | 14,100 | 14,100 | - |
| 2013C | 12,126 | - | 14 | 12,112 | 12,112 | - |
| 2013D | 20,246 | 24,173 | - | 44,419 | 44,419 | - |
| 2013E | 9,751 | 17,861 | - | 27,612 | 27,612 | - |
| 2013F | 12,552 | 1,338 | - | 13,891 | 13,891 | - |
| 2013G - DFW Capital | 4,606 | - | - | 4,606 | 4,606 | - |
| 2013G | 881 | - | 768 | 114 | 114 | - |
| 2014A | 10,193 | 185 | - | 10,377 | 10,377 | - |
| 2014B | 10,785 | - | 40 | 10,745 | 10,745 | - |
| 2014C - DFW Capital | 978 | - | 773 | 206 | 206 | - |
| 2014C | 4,794 | - | 816 | 3,978 | 3,978 | - |
| 2014D | 3,569 | 5,392 | - | 8,961 | 8,961 | - |
| 2014E | 4,605 | 6,067 | - | 10,672 | 10,672 | - |
| 2016 | 569 | 22,917 | - | 23,485 | 1,304 | 22,181 |
| 2016A | 2,901 | - | 1,898 | 1,003 | 24,248 | (23,244) |
| Gross Debt Service | \$299,598 | \$136,988 | \$21,273 | \$415,313 | \$416,376 | (\$1,063) |

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Joint Revenue Bond Debt Service and Coverage
Fiscal Year 2017
(\$000's)

| | 2017 | | | FY 2016 Actual |
|---|------------------|------------------|---------------------------------|-----------------------|
| | Actual | Budget | Increase/ (Decrease) | |
| Existing Debt Service | \$267,785 | \$245,604 | \$22,181 | \$239,137 |
| New Debt Service | 150,415 | 174,419 | (24,003) | 147,651 |
| RAC Debt Service ¹ | 14,277 | 14,277 | - | 14,273 |
| Hotel Debt Service ¹ | 4,108 | 4,108 | - | 3,963 |
| Gross Debt Service | 436,586 | 438,408 | (1,822) | 405,024 |
| Less Offsets: | | | | |
| Capitalized Interest New Debt | 21,273 | 22,032 | (759) | 44,947 |
| Interest Income (interest & sinking fund) | 256 | | 256 | 137 |
| Debt Service | 415,056 | 416,376 | (1,320) | 359,940 |
| Debt Service Paid By PFC's | 139,986 | 130,986 | - | 130,447 |
| Debt Service Paid By PFIC | 18,483 | 18,491 | (8) | 18,336 |
| Debt Service Paid By DFW Capital Account | 11,310 | 11,310 | - | 7,682 |
| Net Debt Service Before Coverage | 245,278 | 255,590 | (10,311) | 203,475 |
| 25% Debt Coverage | 103,764 | 104,094 | (330) | 89,985 |
| Less Coverage Balance ¹ | 89,985 | 90,029 | (44) | 80,261 |
| Incremental Coverage for Allocation | 13,779 | 14,065 | (286) | 9,724 |
| Net Coverage for Allocation to DFW Cost Center | 13,779 | 14,065 | (286) | 9,724 |
| Net Debt Service Before Coverage | 245,278 | 255,590 | (10,311) | 203,475 |
| Net Debt Service to be Allocated | \$259,057 | \$269,655 | (\$10,597) | \$213,199 |
| Net Debt Service allocated to Airfield Cost Center | 85,329 | 75,113 | 10,216 | 69,368 |
| Net Debt Service allocated to Terminal Cost Center | 112,896 | 133,031 | (20,134) | 92,378 |
| Net Debt Service allocated to DFW Cost Center | 60,832 | 61,511 | (679) | 51,452 |
| Total Net Debt Service | \$259,057 | \$269,655 | (\$10,597) | \$213,199 |

¹Coverage balance FY16 Actuals increased by one time payment of \$1.8 million from the DFW Capital Account.