



FY 2016
Rates, Fees, and Charges
Year End Reconciliation

Finance Department
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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2016
(\$000's)**

Summary of FY 2016 Year-End Reconciliation

	Landing Fee			Terminal Rent ² and Common Use Turn Fees			Total Variance
	Billed	Reconciliation	Variance	Billed	Reconciliation	Variance	
Total DFW	\$150,259	\$140,836	\$9,423	\$223,688	\$219,852	\$3,836	\$13,258

	Landing Fee ¹				Terminal Rent ^{1,2}			
	Reduction in FY17 Landing Fee 4/1/17 - 9/30/17				Reduction in FY17 Terminal Rent 4/1/17 - 9/30/17			
	From:	To:	Variance		From:	To:	Variance	
Signatory	\$ 2.40	\$ 1.96	\$	(0.44)	\$ 258.98	\$ 252.80	\$	(6.18)
Non-Signatory	\$ 3.00	\$ 2.46	\$	(0.54)	\$ 323.72	\$ 316.00	\$	(7.72)
AA Terminals A and C					\$ 197.19	\$ 191.01	\$	(6.18)

**Common Use Gate Turn Fees
Reduction in FY16 Turn Fee Rate 4/1/16 - 9/30/16**

(2.39%)

Distribution of Terminal Cost Center Reduction

Terminal Rents	\$3,458
Airline Office Rents	71
Common Use Turn Fees	307
	<u>\$3,836</u>

¹ Actual rates, not in 000's.

² Includes Airline Office Rent. Terminal Rent Rate and Airline Office Rent Rate is the same.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Fiscal Year 2016
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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2016
(\$000's)**

	2016			FY 2015 Actual
	Actual	Budget ³	Increase/ (Decrease)	
Airline Revenue¹	\$328,154	\$351,424	(\$23,271)	\$293,021
Non-Airline Revenue	384,680	\$361,072	23,608	355,379
Total Consolidated Revenue¹	712,834	\$712,496	337	648,400
Total O & M Expense	416,694	\$421,781	(5,087)	392,105
Net Debt Service²	213,199	\$215,344	(2,146)	178,601
Total Expense & Debt Service	629,893	\$637,125	(7,232)	570,706
Net to DFW Capital Account¹	\$82,941	\$75,371	\$7,570	\$77,694

¹ Includes trueups and threshold adjustment.

² See pages 23 through 26 for a breakout of Net Debt Service.

³ FY16 Budget does not reflect the budget amendments of \$4.4 million approved at the March and June Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2016
(\$000's)**

Business Units	2016			FY 2015 Actual
	Actual	Budget ²	Increase/ (Decrease)	
Revenue				
Airfield Cost Center	\$151,521	\$149,866	\$1,655	\$149,365
Terminal Cost Center	267,811	267,219	592	225,426
DFW Cost Center	348,670	327,873	20,798	311,870
Total Unconsolidated Revenue	768,003	744,957	23,046	686,661
Total O & M Expense	416,694	421,781	(5,087)	392,105
Net Debt Service¹	213,199	215,344	(2,146)	178,601
Total Expense & Debt Service	629,893	637,125	(7,232)	570,706
Net to DFW Capital Account before Threshold Adjustment	\$138,110	\$107,832	\$30,278	\$115,955
Threshold adjustment to Airfield Cost Center	55,169	32,461	22,708	38,261
Net to DFW Capital Account	\$82,941	\$75,371	\$7,570	\$77,694

¹ See pages 23 through 26 for a breakout of Net Debt Service.

² FY16 Budget does not reflect the budget amendments of \$4.4 million approved at the March and June Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary Detail
Fiscal Year 2016
(\$000's)**

	2016		Increase/ (Decrease)	FY 2015 Actual
	Actual	Budget		
<u>Operating Revenues</u>				
Airfield Cost Center				
Landing Fees ¹	\$94,939	\$106,589	(\$11,650)	\$100,056
Airline Bad Debt	(126)	(97)	(29)	(64)
Fueling System	5,608	5,624	(16)	5,613
Corporate Aviation	1,893	2,263	(370)	1,900
Aircraft Parking	285	136	149	324
DPS	3,121	2,862	259	2,946
Other	55	29	27	4
Threshold Adjustment	55,169	32,461	22,708	38,261
Trueup from Airfield Cost Center	(9,423)	-	(9,423)	325
Total Airfield Revenues	151,521	149,866	1,655	149,365
Terminal Cost Center				
Airline Terminal Leases ¹	197,725	196,493	1,232	164,351
FIS Revenue	23,887	22,405	1,482	22,136
Turn Fees and Terminal Office Rents ¹	24,577	25,802	(1,225)	20,947
TSA Rent	2,595	1,681	914	2,007
Catering Fee	5,691	4,687	1,004	5,430
Concessions O&M Reimbursement	6,056	5,458	599	5,621
DPS	2,975	2,614	361	2,691
Other	142	80	61	156
Capital Transfer to Terminal Cost Center	8,000	8,000	-	12,000
Terminal Contribution	4,243	4,142	101	3,452
Trueup from Terminal Cost Center	(3,836)	-	(3,836)	(9,914)
Total Terminal Revenue	272,054	271,361	693	228,878
DFW Cost Center				
Commercial Development	49,883	39,432	10,450	37,710
Non-Terminal Concessions	2,329	2,277	52	2,245
Rental Car Ground Rent	5,105	5,104	-	4,960
Rental Car Center % Rent	28,486	27,419	1,066	26,821
Utilities	5,716	5,357	359	5,404
Parking	142,273	143,183	(910)	135,163
Terminal Concessions	71,104	69,172	1,932	66,287
Ground Transportation	14,362	9,523	4,839	9,422
Employee Transportation	19,322	18,363	959	16,619
DPS	1,589	1,421	169	1,467
Other	1,935	1,456	480	1,238
Terminal Contribution	(4,243)	(4,142)	(101)	(3,452)
Threshold Adjustment	(55,169)	(32,461)	(22,708)	(38,261)
Interest Income	6,568	5,166	1,401	4,535
Total DFW Revenue	289,258	291,269	(2,011)	270,157
Total Consolidated Revenue	\$712,834	\$712,496	\$337	\$648,400

¹ Includes prior year true up.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2016
(\$000's)

	2016		Increase/ (Decrease)	FY 2015 Actual
	Actual	Budget ¹		
EXPENSES				
O&M Costs				
Salaries and wages	\$130,611	\$133,726	(\$3,115)	\$125,465
Benefits	60,939	63,819	(2,881)	61,763
Contracts	159,208	153,678	5,530	141,787
Maintenance and other supplies	21,377	21,674	(297)	20,354
Insurance	5,127	5,417	(290)	5,290
Utilities	24,662	26,210	(1,547)	27,236
General, administrative and other	7,021	6,882	139	6,070
Contingency	-	3,500	(3,500)	-
Operating Reserve	7,749	6,874	875	4,140
Total O&M	416,694	421,781	(5,087)	392,105
Debt Service				
Existing Debt Service	239,137	239,242	(105)	228,073
New Debt Service	147,651	147,514	137	147,601
RAC Debt Service	14,273	14,273	-	14,275
Hotel Debt Service	3,963	3,963	-	3,816
Gross Debt Service	405,024	404,992	32	393,765
Less Offsets:				
Capitalized Interest New Debt	44,947	44,845	103	79,640
Interest Income (interest & sinking fund)	137	-	137	96
Debt Service	359,940	360,148	(208)	314,030
Debt Service Paid By PFC's	130,447	130,447	()	123,692
Debt Service Paid By CFC's	18,267	18,273	(6)	18,252
Debt Service Paid By DFW Capital Account	7,682	5,768	1,914	3,373
Debt Service Paid By PFIC	69	126	(58)	-
Net Debt Service Before Coverage	203,475	205,533	(2,059)	168,714
25% Debt Coverage	89,985	90,037	(52)	78,507
Less Coverage Balance ²	80,261	80,226	35	68,620
Incremental Coverage for Allocation	9,724	9,811	(87)	9,887
Net Coverage for Allocation to Cost Centers	9,724	9,811	(87)	9,887
Net Debt Service Before Coverage	203,475	205,533	(2,059)	168,714
Total Net Debt Service	213,199	215,344	(2,146)	178,601
Total Expenses	629,893	637,125	(7,232)	570,706
Net to DFW Capital Account	\$82,941	\$75,371	\$7,570	\$77,694

¹ FY16 Budget does not reflect the budget amendments of \$4.4 million approved at the March and June Board meetings.

² Coverage balance for FY16 Actuals increased by one time payment of \$1.8 million from the DFW Capital Account.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airline Cost Summary
Fiscal Year 2016
(\$000's)**

	2016			FY 2015 Actual
	Actual	Budget ¹	Increase/ (Decrease)	
Airline Cost/Revenue				
Passenger Landing Fees	\$77,662	\$97,880	(\$20,218)	\$92,106
Cargo Landing Fees	7,854	8,708	(855)	8,275
Terminal Leases	194,267	196,493	(2,226)	154,438
FIS Fees	23,887	22,405	1,482	22,136
Turn Fees and Terminal Office Rents	24,199	25,802	(1,603)	20,947
Aircraft Parking	285	136	149	324
Total Airline Revenue/Cost	328,154	351,424	(23,271)	298,225
Less: ASIP	(8,582)	(10,956)	2,374	(12,267)
Airline Costs/Revenue	\$319,572	\$340,468	(\$20,897)	\$285,959

¹ FY16 Budget does not reflect the budget amendments of \$4.4 million approved at the March and June Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Cost Per Enplanement (CPE)
Fiscal Year 2016
(\$000's)**

	2016			FY 2015 Actual
	Actual	Budget ³	Increase/ (Decrease)	
Passenger Airline Enplanements ¹	32,828	32,112	716	31,750
Passenger Airline CPE				
Airline Cost/Revenue	\$328,154	\$351,424	(\$23,271)	\$298,225
Less: Cargo Landing Fees	(7,854)	(9,007)	1,153	(8,275)
Total PAX Airline Revenue	320,300	342,418	(22,118)	289,950
Less: ASIP - Passenger Airlines	(8,582)	(10,956)	2,374	(12,267)
Total PAX Airline Revenue post ASIP	\$311,718	\$331,462	(\$19,744)	\$277,683
CPE ²	\$9.50	\$10.32	(\$0.83)	\$8.75

¹ General Aviation enplanements are excluded from CPE calculation.

² Actual rates, not in 000's.

³ FY16 Budget does not reflect the budget amendments of \$4.4 million approved at the March and June Board meetings nor the revised enplaned passenger budget.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Enplaned Passengers
Fiscal Year 2016
(000's)

	2016		Increase/ (Decrease)	2015 Actual
	Actual	Budget¹		
Scheduled Passenger Airlines				
AeroMexico	58	58	(0)	58
Alaska Air	231	242	(11)	227
American	22,309	21,859	450	21,025
American Eagle	5,525	4,305	1,219	4,857
US Airways	-	918	(918)	943
Boutique Air	8	-	8	5
British Airways	98	100	(1)	96
Cayman Airways	1	2	(1)	2
Delta	1,258	1,303	(45)	1,315
Emirates	110	104	6	112
Ethiad	33	27	6	23
Frontier	179	207	(28)	197
Interjet	25		25	
Grupo Taca	19	23	(4)	19
Japan Airlines	35	32	2	
Jazz Air/Air Canada	63	53	10	52
JetBlue	85	69	16	67
KLM	3	25	(22)	23
Korean Air	48	43	5	42
Lufthansa	63	74	(11)	73
Public Charters	0.4	2	(1)	2
Qantas	108	120	(12)	101
Qatar	99	80	18	83
Spirit	1,284	1,367	(83)	1,300
Sun Country	87	75	12	93
Sunwing Airlines	2	-	2	-
United	1,061	961	100	996
Virgin America	-	-	-	7
Viva Aerobus	-	27	(27)	10
Volaris	20	17	3	7
WestJet	12	15	(3)	14
Total Scheduled Passenger Airlines	32,822	32,109	714	31,746

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Enplaned Passengers
Fiscal Year 2016
(000's)

	2016			2015 Actual
	Actual	Budget ¹	Increase/ (Decrease)	
Total Scheduled Passenger Airlines	32,822	32,109	714	31,746
Non-Scheduled Service				
Corporate Aviation	9	12	(3)	9
Caris Air Services	0	-	0	0
Other Passenger Carriers	5	3	2	4
Total Non-Scheduled Service	14	15	(1)	12
Total	32,837	32,124	713	31,759
Enplanements by Terminal				
Terminal A	8,215	7,334	881	6,734
Terminal B	4,976	4,027	949	4,685
Terminal C	9,175	9,794	(618)	9,423
Terminal D	5,898	6,047	(148)	5,785
Terminal E	4,555	5,152	(597)	5,116
Other	17	-	17	14
Total Enplanements by Terminal	32,837	32,353	484	31,759

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airfield Cost Center Summary
Fiscal Year 2016
(\$000's)**

	2016			FY 2015 Actual
	Actual	Budget ¹	Increase/ (Decrease)	
Revenues				
Passenger Landing Fees ²	\$86,227	\$97,880	(\$11,653)	\$91,808
Cargo Landing Fees ²	8,711	8,708	3	8,249
Airline Bad Debt	(126)	(97)	(29)	(64)
Aircraft Parking	285	136	149	324
Corporate Aviation	1,893	2,263	(370)	1,900
Fuel Facility	5,608	5,624	(16)	5,613
DPS	3,121	2,862	259	2,946
Other	55	29	27	4
Threshold Adjustment from DFW Cost Center	55,169	32,461	22,708	38,261
Total Revenues	<u>160,944</u>	<u>149,866</u>	<u>11,078</u>	<u>149,041</u>
Expenses				
Direct Expenses	30,626	28,414	2,212	33,941
DPS	28,520	29,290	(770)	28,361
Indirect Expenses	23,007	22,723	284	22,239
Debt Service	69,368	69,439	(71)	64,825
Total Expenses	<u>151,521</u>	<u>149,866</u>	<u>1,655</u>	<u>149,365</u>
Trueup from Airfield Cost Center activity	<u>\$9,423</u>	<u>-</u>	<u>\$9,423</u>	<u>(\$325)</u>

¹ FY16 Budget does not reflect the budget amendments of \$4.4 million approved at the March and June Board meetings.

² Includes prior year true up.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airfield Cost Center Summary
Fiscal Year 2016
(\$000's)**

	2016		Increase/ (Decrease)	FY 2015 Actual
	Actual	Budget ¹		
Airfield Cost Center				
Expenditures				
Operating Expenses	\$82,153	\$80,427	\$1,726	\$84,540
Net Debt Service	69,368	69,439	(71)	64,825
Total Expenses	<u>151,521</u>	<u>149,866</u>	<u>1,655</u>	<u>149,365</u>
Revenues				
Aircraft Parking	285	136	149	324
Corporate Aviation	1,893	2,263	(370)	1,900
Fuel Facility	5,608	5,624	(16)	5,613
DPS	3,121	2,862	259	2,946
Other	(70)	(68)	(2)	(60)
Total Other Revenues	<u>10,836</u>	<u>10,816</u>	<u>19</u>	<u>10,723</u>
Prior year Activity Trueup applied in current year	<u>(325)</u>	<u>0</u>	<u>(325)</u>	<u>2,357</u>
Total adjusted Revenues before Landing Fees	<u>10,511</u>	<u>10,816</u>	<u>(305)</u>	<u>13,080</u>
Landing Fees Needed to Balance Expenses	141,010	139,050	1,961	136,285
Landing Fees Collected	<u>95,263</u>	<u>106,589</u>	<u>(11,325)</u>	<u>97,700</u>
Airfield Cost Center Trueup before Threshold Adjustment	<u>(45,747)</u>	<u>(32,461)</u>	<u>(13,286)</u>	<u>(38,586)</u>
Threshold Adjustment from DFW Cost Center	55,169	32,461	22,708	38,261
Trueup from Airfield Cost Center activity	<u>\$9,423</u>	<u>-</u>	<u>\$9,423</u>	<u>(\$325)</u>

¹ FY16 Budget does not reflect the budget amendments of \$4.4 million approved at the March and June Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Airline Landing Fee
Fiscal Year 2016
(\$000's)**

	2016			FY 2015 Actual
	Actual	Budget ³	Increase/ (Decrease)	
Airfield Expenses				
O&M Expenses	\$30,626	\$28,414	\$2,212	\$33,941
Indirect Expenses	23,007	22,723	284	22,239
DPS Expenses	28,520	29,290	(770)	28,361
Debt Service	69,368	69,439	(71)	64,825
Total Airline Expenses	<u>151,521</u>	<u>149,866</u>	<u>1,655</u>	<u>149,365</u>
Less Other Airfield Revenue:				
Bad Debt Expense	(126)	(97)	(29)	(64)
Threshold Adjustment from DFW Cost Center	55,169	32,461	22,708	38,261
DPS Revenues	3,121	2,862	259	2,946
Indirect Revenues	55	29	27	4
Aircraft Parking	285	136	149	324
Corporate Aviation	1,616	1,964	(348)	1,625
Fuel Facility	5,608	5,624	(16)	5,613
Total Airline Revenues	<u>65,729</u>	<u>42,979</u>	<u>22,750</u>	<u>48,709</u>
Net Airfield Cost	85,793	106,887	(21,094)	100,656
Total Signatory Landed Weights ¹	41,187	41,173	13	40,193
Signatory Landing Fee Rate (per 1,000 lbs) ²	<u>\$2.05</u>	<u>\$2.56</u>	<u>(\$0.51)</u>	<u>\$2.47</u>
Total Non-Signatory Landed Weights ²	535	518	17	504
Non-Signatory Landing Fee Rate (per 1,000 lbs) ²	<u>\$2.56</u>	<u>\$3.20</u>	<u>(\$0.64)</u>	<u>\$3.08</u>

¹ Landed weights are shown in millions.

² FY16 and FY15 Actual data shown for informational purposes only. The calculated landing fee rate in the actual column has no impact on fees owed/paid by airlines.

³ FY16 Budget does not reflect the budget amendments of \$4.4 million approved at the March and June Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Center Summary
Fiscal Year 2016
(\$000's)**

	2016			FY 2015 Actual
	Actual	Budget ¹	Increase/ (Decrease)	
Revenues				
Airline Terminal Leases ²	\$197,725	\$196,493	\$1,232	\$164,351
FIS Facility Revenue	23,887	22,405	1,482	22,136
Turn Fees and Terminal Office Rents ²	24,577	25,802	(1,225)	20,947
TSA Rent	2,595	1,681	914	2,007
Catering Fee	5,691	4,687	1,004	5,430
Concessions O&M Reimbursement	6,056	5,458	599	5,621
Other Revenue	142	80	61	156
DPS	2,975	2,614	361	2,691
DFW Joint Fund Capital Transfer	8,000	8,000	-	12,000
Terminal Contribution	4,243	4,142	101	3,452
Total Revenues	275,890	271,361	4,529	238,792
Expenses				
Direct Expenses	79,821	79,685	137	71,068
DPS	27,186	26,749	437	25,910
Utilities	9,954	9,424	531	10,704
Indirect Expenses	62,715	62,968	(253)	53,935
Debt Service	92,378	92,536	(158)	67,262
Total Expenses	272,054	271,361	693	228,878
Trueup from Terminal Cost Center activity	\$3,836	-	\$3,836	\$9,914

¹ FY16 Budget does not reflect the budget amendments of \$4.4 million approved at the March and June Board meetings.

² Includes prior year true up.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Center Summary
Fiscal Year 2016
(\$000's)

	2016			FY 2015 Actual
	Actual	Budget ²	Increase/ (Decrease)	
Terminal Cost Center				
Expenditures				
Operating Expenses	\$179,676	\$178,825	\$851	\$161,616
Net Debt Service	92,378	92,536	(158)	67,262
Total Expenses	<u>272,054</u>	<u>271,361</u>	<u>693</u>	<u>228,878</u>
Revenues				
Operating Revenue				
FIS Fees	23,887	22,405	1,482	22,136
Turn Fees and Terminal Office Rents ¹	23,674	25,802	(2,128)	20,947
Other	17,458	14,519	2,939	15,906
Operating Revenue before Leases	<u>65,019</u>	<u>62,726</u>	<u>2,293</u>	<u>58,989</u>
Transfers				
DFW Contribution	4,243	4,142	101	3,452
Joint Capital Transfer	8,000	8,000	-	12,000
Total Transfers	<u>12,243</u>	<u>12,142</u>	<u>101</u>	<u>15,452</u>
Prior year Activity Trueup applied in current year	9,914	-	9,914	2,847
Total Revenues before Leases	<u>87,176</u>	<u>74,868</u>	<u>12,307</u>	<u>77,288</u>
Leases Needed to Balance Expenses	184,878	196,493	(11,614)	151,590
Leases Collected	188,714	196,493	(7,778)	161,504
Trueup from Terminal Cost Center activity	<u>\$3,836</u>	<u>-</u>	<u>\$3,836</u>	<u>\$9,914</u>

¹ Excludes prior year trueup.

² FY16 Budget does not reflect the budget amendments of \$4.4 million approved at the March and June Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Summary
Fiscal Year 2016
(\$000's)**

	2016			FY 2015 Actual
	Actual	Budget ²	Increase/ (Decrease)	
Terminal Cost				
Terminal O&M	\$79,821	\$79,685	\$137	\$71,068
DPS ¹	24,211	24,135	75	23,218
Utilities	9,954	9,424	531	10,704
Indirect Expenses	62,715	62,968	(253)	53,935
Terminal Debt Service	92,378	92,536	(158)	67,262
Total Terminal Cost before AA Maintenance Credit	<u>269,079</u>	<u>268,747</u>	332	<u>226,187</u>
AA Maintenance Credit	38,730	38,730	-	38,964
Total Terminal Cost before Terminal Cost Center True Up	<u>307,810</u>	<u>307,478</u>	332	<u>265,151</u>
Trueup from Terminal Cost Center	(3,836)	-	(3,836)	(9,914)
Total Terminal Cost	<u>\$303,974</u>	<u>\$307,478</u>	<u>(\$3,504)</u>	<u>\$255,238</u>

¹ Shown net of revenues.

² FY16 Fudget does not reflect the budget amendments of \$4.4 million approved at the March and June Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
FIS Facility Fees
Fiscal Year 2016
(\$000's)**

	2016			FY 2015 Actual
	Actual	Budget ³	Increase/ (Decrease)	
Total Terminal Cost	\$223,843	\$227,217	(\$3,374)	\$199,545
Terminal FIS Cost	\$223,843	\$227,217	(\$3,374)	\$199,545
FIS Facility Square Feet	406,891	406,891	-	406,891
Total Terminal Square Feet	4,126,399	4,126,439	(40)	4,126,439
FIS Facility Sq Ft/Total Terminal Sq Ft	9.9%	9.9%	0.0%	9.9%
FIS Net Facility Cost	\$22,072	\$22,405	(\$332)	\$19,676
Deplaned Passengers	3,522,585	3,302,326	220,259	3,264,677
FIS Rate ^{1 2}	\$6.27	\$6.78	(\$0.52)	\$6.03

¹ Actual rates, not in 000's.

² FY16 and FY15 Actual data shown for informational purposes only. The calculated FIS rate in the actual column has no impact on fees owed/paid by airlines.

³ FY16 Budget does not reflect the budget amendments of \$4.4 million approved at the March and June Board meetings nor the revised deplaned passenger budget.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
DFW Terminal Contribution
Fiscal Year 2016
(\$000's)**

	2016		Increase/ (Decrease)	FY 2015 Actual
	Actual	Budget ²		
DFW Common Use/Vacant Square Footage	136,792	139,678	(2,887)	139,752
Airline Leasable Terminal Square Footage	1,254,484	1,260,700	(6,216)	1,258,442
DFW % of Square Footage	10.9%	11.1%	-0.2%	11.1%
Total Terminal Cost with True up	\$303,974	\$307,478	(\$3,504)	\$255,238
X DFW % of Square Footage	10.9%	11.1%	(0.2%)	11.1%
DFW Base Rent	33,146	34,067	(921)	28,345
Less: Common Use Revenue	24,577	25,802	(1,225)	20,947
Less: DFW FIS Revenue Share	2,605	2,482	122	2,458
Less: DFW Concessions O&M Reimbursement	660	605	56	624
DFW Gross Rent	5,304	5,178	126	4,315
DFW Common/Vacant Space Rent Allocation	80%	80%	-	80%
Total DFW Terminal Rent	\$4,243	\$4,142	\$101	\$3,452
DFW Rent/Common Use Square Foot ¹	\$31.02	\$29.65	\$1.36	\$24.70

¹ Actual rates, not in 000's.

² FY16 Budget does not reflect the budget amendments of \$4.4 million approved at the March and June Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Leased Square Feet
Fiscal Year 2016**

FY 2016 Actual

Airline	Terminal A	Terminal B	Terminal C	Terminal D	Terminal E	Total	% of Total
American Airlines	335,487	183,033	295,082	176,280	25,077	1,014,960	80.9%
Alaska	0	0	0	0	4,271	4,271	0.3%
Delta	0	0	0	0	42,622	42,622	3.4%
Frontier	0	0	0	0	4,816	4,816	0.4%
Spirit	0	0	0	0	15,730	15,730	1.3%
United	0	0	0	0	34,324	34,324	2.7%
Virgin America	0	0	0	0	970	970	0.1%
Total Airline Leased	335,487	183,033	295,082	176,280	127,810	1,117,692	89.1%
DFW Common Use	0	6,397	0	84,925	9,805	101,126	8.1%
Vacant Leasable	0	0	0	17,681	17,985	35,666	2.8%
Total Board Responsibility	0	6,397	0	102,605	27,790	136,792	10.9%
Airline Leasable Terminal Square Feet	335,487	189,430	295,082	278,885	155,600	1,254,484	100%

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Terminal Leased Square Feet
Fiscal Year 2016**

2016 Budget

Airline	Terminal A	Terminal B	Terminal C	Terminal D	Terminal E	Total	% of Total
American Airlines	335,487	182,484	295,082	181,915	25,077	1,020,045	80.9%
Alaska	0	0	0	0	4,271	4,271	0.3%
Delta	0	0	0	0	42,622	42,622	3.4%
Frontier	0	0	0	0	4,816	4,816	0.4%
Spirit	0	0	0	0	13,958	13,958	1.1%
United	0	0	0	0	34,340	34,340	2.7%
Virgin America	0	0	0	0	970	970	0.1%
Total Airline Leased	335,487	182,484	295,082	181,915	126,054	1,121,022	88.9%
DFW Common Use	0	6,946	0	85,095	11,747	103,788	8.2%
Vacant Leasable	0	0	0	18,053	17,838	35,891	2.8%
Total Board Responsibility	0	6,946	0	103,148	29,584	139,678	11.1%
Airline Leasable Terminal Square Feet	335,487	189,430	295,082	285,063	155,638	1,260,700	100%

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airline Terminal Rents
Fiscal Year 2016
(\$000's)**

	Terminal					FY 2016 Actual Total	FY 2016 ² Budget Total	Increase/ (Decrease)	FY 2015 Actual Total
	A	B	C	D	E				
Airline Leased Square Footage	335,487	183,033	295,082	176,280	127,810	1,117,692	1,121,022	(3,330)	1,118,691
% Leased by Terminal	30.0%	16.4%	26.4%	15.8%	11.4%	100.0%	100.0%	0.0%	100.0%
Total Terminal Cost						\$303,974	\$307,478	(\$3,504)	\$255,238
Less:									
DFW Contribution						4,243	4,142	101	3,452
Annual Capital Transfer						8,000	8,000	-	12,000
Common Use Revenue						24,577	25,802	(1,225)	20,947
FIS Facility Revenue						23,887	22,405	1,482	22,136
Catering Fee						5,691	4,687	1,004	5,430
Other Revenue						142	80	61	156
Concessions O&M Reimbursement						6,056	5,458	599	5,621
TSA Rent						2,595	1,681	914	2,007
Net Terminal Cost Before Credits						\$228,783	\$235,223	(\$6,440)	\$183,488
Airline Terminal Rents Before Credits	\$68,672	\$37,466	\$60,401	\$36,083	\$26,162	\$228,783	\$235,223	(\$6,440)	\$183,488
Average Terminal Rate	\$204.69	\$204.69	\$204.69	\$204.69	\$204.69	\$204.69	\$209.83	(\$5.14)	\$164.02
Less Adjustments:									
AA Maintenance Credit	20,606	-	18,124	-	-	38,730	38,730	-	38,964
Total Airline Rent	\$48,066	\$37,466	\$42,277	\$36,083	\$26,162	\$190,053	\$196,493	(\$6,440)	\$144,524
Actual Airline Rent/Square Foot After Credits ¹	\$143.27	\$204.69	\$143.27	\$204.69	\$204.69	\$170.04			
FY 2016 Budget ¹	\$148.41	\$209.83	\$148.41	\$209.83	\$209.83	\$175.28			
Increase/(Decrease) ¹	(\$5.14)	(\$5.14)	(\$5.14)	(\$5.14)	(\$5.14)	(\$5.24)			

¹ Actual rates, not in 000's.

² FY16 Budget does not reflect the budget amendments of \$4.4 million approved at the March and June Board meetings.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
DFW Cost Center Summary
Fiscal Year 2016
(\$000's)

	2016			FY 2015 Actual
	Actual	Budget ¹	Increase/ (Decrease)	
Revenues				
Commercial Development	\$49,883	\$39,432	\$10,450	\$37,710
Non-Terminal Concessions	2,329	2,277	52	2,245
Terminal Concessions	71,104	69,172	1,932	66,287
Rental Car Ground Rent	5,105	5,104		4,960
Rental Car Center % Rent	28,486	27,419	1,066	26,821
Utilities	5,716	5,357	359	5,404
Parking	142,273	143,183	(910)	135,163
Ground Transportation	14,362	9,523	4,839	9,422
Employee Transportation	19,322	18,363	959	16,619
DPS Revenue	1,589	1,421	169	1,467
Other	1,935	1,456	480	1,238
Interest Income	6,568	5,166	1,401	4,535
Total Revenues	348,670	327,873	20,798	311,870
Expenses				
Commercial Development	4,559	3,899	660	3,511
Parking	39,389	42,661	(3,272)	39,484
Terminal Concessions	4,901	6,287	(1,386)	4,430
Ground Transportation	8,810	7,485	1,325	6,821
Employee Transportation	11,595	12,646	(1,051)	10,674
Skylink	20,775	22,202	(1,427)	22,253
Other	805	836	(31)	818
Utilities	4,888	4,777	112	4,460
Indirect Expenses	44,620	47,197	(2,577)	39,378
DPS Expenses	14,523	14,539	(16)	14,120
Debt Service	51,452	53,370	(1,917)	46,514
Total Expenses	206,317	215,898	(9,581)	192,463
Net Revenues	142,353	111,974	30,379	119,407
Less: DFW Terminal Contribution	4,243	4,142	101	3,452
Net to DFW Capital Account prior to Threshold Adjustment	\$138,110	\$107,832	\$30,278	\$115,955
Less Capital Threshold	64,551	64,551	-	64,940
Activity over base	73,559	43,281	30,278	51,015
Allocation to Airfield Cost Center (75%)	55,169	32,461	22,708	38,261
Allocation to DFW Capital Account (25%)	18,390	10,820	7,569	12,754
Net to DFW Capital Account After Threshold Adjustment	\$82,941	\$75,371	\$7,569	\$77,694

¹ FY16 Budget does not reflect the budget amendments of \$4.4 million approved at the March and June Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Indirect Cost Allocation
Fiscal Year 2016**

	<u>Actual FY 2016¹</u>	<u>Budget FY 2016^{1,2}</u>	<u>Actual FY 2015¹</u>
Total Net O & M Indirect Costs	\$130,294,353	\$132,721,249	\$115,532,374
Actuals FY 2016			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$56,024,744	17.7%	\$22,998,677
Terminal	152,716,820	48.1%	62,691,672
DFW	108,655,288	34.2%	44,604,004
Total Direct Expenses	<u>\$317,396,852</u>		<u>\$130,294,353</u>
Indirect Cost Rate	41.1%		
Budget FY 2016			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$54,842,093	17.1%	\$22,694,399
Terminal	151,974,082	47.4%	62,888,928
DFW	113,911,030	35.5%	47,137,923
Total Direct Expenses	<u>\$320,727,205</u>		<u>\$132,721,249</u>
Indirect Cost Rate	41.4%		
Actual FY 2015			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$59,356,052	19.2%	\$22,234,824
Terminal	143,954,907	46.7%	53,925,622
DFW	105,103,697	34.1%	39,371,928
Total Direct Expenses	<u>\$308,414,656</u>		<u>\$115,532,374</u>
Indirect Cost Rate	37.5%		

¹ All Expenses and Allocations are shown net of Indirect Revenues.

² FY16 Budget does not reflect the budget amendments of \$4.4 million approved at the March and June Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Allocation of Operating and Maintenance Expenses
Fiscal Year 2016
(\$000's)**

Department	Actuals FY 2016							Budget ² FY 2016	Increase/ (Decrease)	Actual FY 2015
	Airfield	Terminal	DFW	Indirect	Utilities ¹	DPS	Total			
Executive Office	\$3	\$,000	\$,000	\$4,664	\$,000	\$,000	\$4,667	\$8,587	(\$3,920)	\$4,568
Legal Department	-	-	-	2,850	-	-	2,850	2,842	9	2,731
Audit Services Department	-	-	-	2,550	-	-	2,550	2,578	(27)	2,533
Design, Code & Construction Department	300	58	2,048	2,893	-	15	5,315	3,111	2,204	3,248
Human Resources Department	-	-	-	7,285	-	-	7,285	7,573	(288)	6,633
Procurement & Materials Management Department	-	-	-	4,368	-	-	4,368	4,549	(181)	4,214
Risk Management	616	2,021	815	4,149	-	42	7,643	7,821	(178)	7,838
Business Development & Diversity Department	-	-	-	1,376	-	-	1,376	1,382	(6)	1,280
Treasury Department	-	-	-	1,111	-	-	1,111	1,213	(101)	1,161
Finance Department	-	-	334	6,145	-	24	6,503	6,750	(246)	6,475
Information Technology Services Department	25	6,945	1,119	33,121	-	339	41,548	44,109	(2,561)	40,954
Corporate Communications	101	-	-	4,364	-	-	4,466	4,306	159	4,485
International Marketing/Public Affairs	1,490	117	-	452	-	-	2,059	3,476	(1,417)	2,868
Government Relations	-	-	-	749	-	-	749	1,204	(455)	979
Airline Relations	2,172	-	-	-	-	-	2,172	2,188	(16)	2,127
Aviation Real Estate	1,361	6	-	1	-	-	1,367	1,413	(46)	1,304
Customer Service Department	285	26,041	1,705	3,743	-	-	31,773	15,644	16,129	14,010
Marketing Services Department	1,860	486	881	4,601	-	-	7,828	7,821	7	7,264
Airport Operations Department	5,044	1,660	-	4,238	-	-	10,942	11,932	(990)	11,133
Energy, Transportation, & Asset Mgmt Department	11,993	40,761	24,191	30,098	12,486	509	120,037	138,663	(18,625)	130,809
Department of Public Safety	-	-	-	-	-	68,329	68,329	68,758	(429)	66,785
Environmental Affairs Department	5,025	-	-	332	2,249	-	7,606	5,388	2,218	5,041
Planning Department	-	-	-	4,351	-	-	4,351	2,941	1,410	2,344
Commercial Development Department	-	-	2,354	-	-	-	2,354	2,408	(54)	1,946
Parking Department	-	-	52,922	-	-	-	52,922	51,400	1,522	48,700
Concessions Department	-	-	3,279	-	-	-	3,279	3,326	(48)	3,260
Total Airport Non Departmental	351	1,727	1,185	6,900	107	971	11,242	10,397	845	7,415
Total 2016 Actual Expenses	\$30,626	\$79,821	\$90,833	\$130,342	\$14,842	\$70,230	\$416,694	\$421,781	(\$5,087)	\$392,105
2016 Budget	\$28,414	\$79,685	\$96,016	\$129,521	\$17,567	\$70,578	\$421,781			
Variance	\$2,212	\$137	(\$5,183)	\$821	(\$2,724)	(\$349)	(\$5,087)			

¹ Represents costs charged to cost center 400 (HVAC), cost center 460 (Water/Sewer), and cost center 465 (Trash). Amounts are allocated based on BTU (HVAC), meter usage (Water/Sewer), and bin locations (Trash).

² FY16 Budget does not reflect the budget amendments of \$4.4 million approved at the March and June Board meetings.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Joint Revenue Bond Existing Debt Service
Fiscal Year 2016
(\$000's)

	2016			FY 2015 Actual
	Actual	Budget	Increase/ (Decrease)	
Existing Debt Service	\$239,137	\$239,242	(\$105)	\$228,073
RAC Debt Service ¹	\$14,273	14,273	-	14,275
Hotel Debt Service ¹	\$3,963	3,963	-	3,816
Gross Debt Service	<u>257,373</u>	<u>257,479</u>	<u>(105)</u>	<u>246,164</u>
Less Offsets:				
Interest Income (interest & sinking fund) Debt Service	85	-	85	59
	<u>257,288</u>	<u>257,479</u>	<u>(190)</u>	<u>246,106</u>
Debt Service Paid By PFC's	130,447	130,447	()	123,692
Debt Service Paid By PFIC	18,267	18,273	(6)	18,125
Net Debt Service Before Coverage	<u>108,574</u>	<u>108,759</u>	<u>(185)</u>	<u>104,289</u>
25% Debt Coverage	64,322	64,370	(48)	61,526
Less Coverage Balance ¹	61,552	61,534	18	60,645
Incremental Coverage for Allocation	<u>2,770</u>	<u>2,836</u>	<u>(66)</u>	<u>882</u>
Net Coverage for Allocation to Cost Centers	2,770	2,836	(66)	882
Net Debt Service Before Coverage	108,574	108,759	(185)	104,289
Net Debt Service to be Allocated	<u>\$111,344</u>	<u>\$111,594</u>	<u>(\$250)</u>	<u>\$105,171</u>
Net Debt Service allocated to Airfield Cost Center	66,806	66,957	(150)	63,103
Net Debt Service allocated to Terminal Cost Center	12,248	12,275	(28)	11,569
Net Debt Service allocated to DFW Cost Center	32,290	32,362	(73)	30,500
Total Net Debt Service	<u>\$111,344</u>	<u>\$111,594</u>	<u>(\$250)</u>	<u>\$105,171</u>

¹Coverage balance for FY16 Actuals increased by one time payment of \$26 thousand from the DFW Capital Account.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Joint Revenue Bond New Debt Service
Fiscal Year 2016
(\$000's)**

	2016			FY15 Actual
	Actual	Budget	Increase/ (Decrease)	
New Use Agreement Gross Debt Service	\$147,651	\$147,514	\$137	\$147,601
Less Offsets:				
Capitalized Interest	44,947	44,845	103	79,640
Interest Income (interest & sinking fund)	52		52	37
Debt Service	102,652	102,669	(17)	67,924
Debt Service Paid By DFW Capital Account	7,682	5,768	1,914	3,373
Debt Service Paid By PFIC	69	126	(58)	126
Net Debt Service Before Coverage	94,901	96,775	(1,874)	64,425
25% Debt Coverage	25,663	25,667	(4)	16,981
Less Coverage Balance ¹	18,709	18,692	17	7,976
Incremental Coverage for Allocation	6,954	6,975	(21)	9,005
Net Coverage for Allocation to Cost Centers	6,954	6,975	(21)	9,005
Net Debt Service Before Coverage	94,901	96,775	(1,874)	64,425
Net Debt Service to be Allocated	\$101,855	\$103,750	(\$1,895)	\$73,430
Net Debt Service allocated to Airfield Cost Center	2,562	2,482	79	1,722
Net Debt Service allocated to Terminal Cost Center	80,130	80,260	(130)	55,693
Net Debt Service allocated to DFW Cost Center	19,163	21,007	(1,845)	16,015
Total Net Debt Service	\$101,855	\$103,750	(\$1,895)	\$73,430

¹Coverage balance for FY16 Actuals increased by one time payment of \$1.7 million from the DFW Capital Account.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Joint Revenue Bond Debt Service and Coverage
Fiscal Year 2016
(\$000's)**

Bond Series	FY 2016					
	Interest	Principal	Capitalized Interest	Total Gross Debt Service	Forecast	Increase/ (Decrease)
2009A	6,148	29,790	-	35,939	36,071	(132)
2010A	15,345	-	4,493	10,852	10,852	-
2011A - RAC	2,836	11,438	-	14,273	14,273	-
2011C	7,304	-	-	7,304	7,304	-
2011D	10,697	1,000	-	11,697	11,697	-
2011E	1,534	17,188	-	18,722	18,722	-
2012B	20,382	-	-	20,382	20,382	-
2012C - Hotel	2,729	1,234	-	3,963	3,963	-
2012C	10,629	-	1,039	9,590	9,590	-
2012D	23,750	-	3,136	20,614	20,614	-
2012E	14,072	-	-	14,072	14,072	-
2012F	12,943	128	-	13,071	13,071	-
2012G	14,255	245	-	14,501	14,501	-
2012H	23,344	-	10,870	12,473	12,473	-
2013A	18,612	-	6,993	11,619	11,619	-
2013B	21,664	-	10,931	10,733	10,733	-
2013C	12,126	-	1,724	10,402	10,402	-
2013D	20,937	13,832	-	34,770	34,770	-
2013E	10,565	16,451	-	27,016	27,016	-
2013F	12,564	405	-	12,969	12,969	-
2013G - DFW Capital	4,606	-	-	4,606	4,606	-
2013G	881	-	776	106	106	-
2014A	10,198	180	-	10,377	10,377	-
2014B	10,785	-	2,761	8,024	8,024	-
2014C - DFW Capital	978	-	656	322	322	-
2014C	4,794	-	1,466	3,328	3,328	-
2014D	3,797	4,556	-	8,352	8,352	-
2014E	4,810	5,129	-	9,939	9,939	-
2016	164	-	103	61	-	61
Gross Debt Service	\$303,449	\$101,575	\$44,947	\$360,077	\$360,148	(\$71)

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Joint Revenue Bond Debt Service and Coverage
Fiscal Year 2016
(\$000's)

	2016			FY 2015 Actual
	Actual	Budget	Increase/ (Decrease)	
Existing Debt Service	\$239,137	\$239,242	(\$105)	\$228,073
New Debt Service	147,651	147,514	137	147,601
RAC Debt Service ¹	14,273	14,273	-	14,275
Hotel Debt Service ¹	3,963	3,963	-	3,816
Gross Debt Service	405,024	404,992	32	393,765
Less Offsets:				
Capitalized Interest New Debt	44,947	44,845	103	79,640
Interest Income (interest & sinking fund)	137		137	96
Debt Service	359,940	360,148	(208)	314,030
Debt Service Paid By PFC's	130,447	130,447	-	123,692
Debt Service Paid By PFIC	18,336	18,399	(63)	18,194
Debt Service Paid By DFW Capital Account	7,682	5,768	1,914	3,373
Net Debt Service Before Coverage	203,475	205,533	(2,059)	168,771
25% Debt Coverage	89,985	90,037	(52)	78,507
Less Coverage Balance ¹	80,261	80,226	35	68,620
Incremental Coverage for Allocation	9,724	9,811	(87)	9,887
Net Coverage for Allocation to DFW Cost Center	9,724	9,811	(87)	9,887
Net Debt Service Before Coverage	203,475	205,533	(2,059)	168,771
Net Debt Service to be Allocated	\$213,199	\$215,344	(\$2,146)	\$178,658
Net Debt Service allocated to Airfield Cost Center	69,368	69,439	(71)	64,825
Net Debt Service allocated to Terminal Cost Center	92,378	92,536	(158)	67,262
Net Debt Service allocated to DFW Cost Center	51,452	53,370	(1,917)	46,514
Total Net Debt Service	\$213,199	\$215,344	(\$2,146)	\$178,601

¹Coverage balance FY16 Actuals increased by one time payment of \$1.8 million from the DFW Capital Account.