



FY 2017 Forecast

Finance Department
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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Fiscal Year 2017
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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Business Units Executive Summary
Fiscal Year 2017
(\$000's)**

	2017 Budget	2016 Budget ³	Increase/ (Decrease)	2015 Actual
Airline Revenue¹	\$407,132	\$351,424	\$55,708	\$293,021
Non-Airline Revenue	398,248	361,072	37,176	355,379
Total Revenue¹	805,380	712,496	92,884	648,400
Total O & M Expense	454,152	421,781	32,371	392,105
Net Debt Service²	269,655	215,344	54,310	178,601
Total Expense & Debt Service	723,807	637,125	86,681	570,706
Net to DFW Capital Account¹	\$81,574	\$75,371	\$179,565	\$77,694

¹ Includes trueups and threshold adjustment.

² See pages 28 through 29 for a breakout of Net Debt Service.

³ FY16 Budget does not reflect the \$4.4 million expense increase approved at the March and July Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Business Units Executive Summary
Fiscal Year 2017
(\$000's)**

Business Units	2017 Budget	2016 Budget ²	Increase/ (Decrease)	2015 Actual
Revenue				
Airfield Cost Center	\$161,488	\$149,866	\$11,622	\$149,365
Terminal Cost Center	327,244	267,219	60,025	225,426
DFW Cost Center	366,556	327,873	38,683	311,870
Total Revenue	855,287	744,957	110,330	686,661
Total O & M Expense	454,152	421,781	32,371	392,105
Net Debt Service¹	269,655	215,344	54,310	178,601
Total Expense & Debt Service	723,807	637,125	86,681	570,706
Net to DFW Capital Account before Threshold Adjustment	131,481	107,832	197,012	115,956
Threshold adjustment to Airfield Cost Center	49,907	32,461	17,446	38,261
Net to DFW Capital Account	\$81,574	\$75,371	\$6,203	\$77,694

¹ See pages 28 through 29 for a breakout of Net Debt Service.

² FY16 Budget does not reflect the \$4.4 million expense increase approved at the March and July Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Business Units Executive Summary Detail
Fiscal Year 2017
(\$000's)**

	<u>2017 Budget</u>	<u>2016 Budget¹</u>	<u>Increase/ (Decrease)</u>	<u>2015 Actual</u>
<u>Operating Revenues</u>				
Airfield Cost Center				
Landing Fees	\$100,775	\$106,589	(\$5,813)	\$100,056
Airline Bad Debt	(85)	(97)	12	(64)
Fueling System	5,608	5,624	(16)	5,613
Corporate Aviation	1,906	2,263	(357)	1,900
Aircraft Parking	370	136	233	324
DPS	2,980	2,862	118	2,946
Other	28	29	()	4
Threshold Adjustment	49,907	32,461	17,446	38,261
Trueup from Airfield Cost Center	-	-	-	325
Total Airfield Revenues	161,488	149,866	11,622	149,365
Terminal Cost Center				
Airline Terminal Leases	250,795	196,493	54,302	164,351
FIS Revenue	24,343	22,405	1,938	22,136
Turn Fee Revenue	30,850	25,802	5,047	20,947
TSA Rent	2,534	1,681	854	1,048
DPS	2,840	2,614	226	2,691
Other	11,882	10,225	1,658	12,166
Capital Transfer to Terminal Cost Center	4,000	8,000	(4,000)	12,000
Trueup from Terminal Cost Center	-	-	-	(9,914)
Total Terminal Revenue	327,244	267,219	60,025	225,426
DFW Cost Center				
Commercial Development	41,416	39,432	1,984	37,710
Non-Terminal Concessions	2,319	2,277	42	2,245
Rental Car Ground Rent	5,254	5,104	149	4,960
Rental Car Center % Rent	27,738	27,419	318	26,821
Utilities	5,611	5,357	255	5,404
Parking	154,975	143,183	11,792	135,163
Terminal Concessions	79,917	69,172	10,744	66,287
Taxis and Limos	16,662	9,523	7,140	9,422
Employee Transportation	21,013	18,363	2,650	16,619
DPS	1,517	1,421	97	1,467
Other	1,057	1,456	(399)	1,238
Threshold Adjustment	(49,907)	(32,461)	(17,446)	(38,261)
Interest Income	9,077	5,166	3,911	4,535
Total DFW Revenue	316,649	295,411	21,238	273,608
Total Consolidated Revenue	\$805,380	\$712,496	\$92,884	\$648,400

¹ FY16 Budget does not reflect the \$4.4 million expense increase approved at the March and July Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Business Units Executive Summary
Fiscal Year 2017
(\$000's)**

	<u>2017 Budget</u>	<u>2016 Budget¹</u>	<u>Increase/ (Decrease)</u>	<u>2015 Actual</u>
EXPENSES				
O&M Costs				
Salaries and wages	\$138,177	\$133,726	\$4,452	\$125,465
Benefits	69,381	63,819	5,561	61,763
Contracts	170,314	153,678	16,636	141,787
Maintenance and other supplies	24,063	21,674	2,388	20,354
Insurance	5,765	5,417	348	5,290
Utilities	26,446	26,210	236	27,236
General, administrative and other	8,597	6,882	1,715	6,070
Contingency	4,000	3,500	500	-
Operating Reserve	7,409	6,874	535	4,140
Total O&M	454,152	421,781	32,371	392,105
Debt Service				
Existing Debt Service	245,604	239,242	6,362	228,073
New Debt Service	174,419	147,514	26,905	147,601
RAC Debt Service	14,277	14,273	3	14,275
Hotel Debt Service	4,108	3,963	145	3,816
Gross Debt Service	438,408	404,992	33,416	393,765
Offsets:				
Capitalized Interest New Debt	22,032	44,845	(22,813)	79,640
Interest Income (interest & sinking fund)	-	-	-	96
Debt Service	416,376	360,148	56,228	314,030
Debt Service Paid By PFC's	130,986	130,447	538	123,692
Debt Service Paid By CFC's	18,422	18,273	150	18,252
Debt Service Paid By DFW Capital Account	11,310	5,768	5,542	3,373
Debt Service Paid By PFIC	69	126	(58)	126
Net Debt Service After PFC's	255,590	205,533	50,056	168,587
25% Debt Coverage	104,094	90,037	14,057	78,507
Coverage Balance	90,029	80,226	9,803	68,620
Incremental Coverage for Allocation	14,065	9,811	4,254	9,887
Net Coverage for Allocation to Cost Centers	14,065	9,811	4,254	9,887
Net Debt Service After PFC's	255,590	205,533	50,056	168,714
Total Net Debt Service	269,655	215,344	54,310	178,601
Total Expenses	723,807	637,125	86,681	570,706
Net to DFW Capital Account	\$131,481	\$107,832	\$23,649	\$77,694

¹ FY16 Budget does not reflect the \$4.4 million expense increase approved at the March and July Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Airline Cost Summary
Fiscal Year 2017
(\$000's)**

	<u>2017 Budget</u>	<u>2016 Budget¹</u>	<u>Increase/ (Decrease)</u>	<u>2015 Actual</u>
Airline Cost/Revenue				
Passenger Landing Fees	\$92,018	\$97,880	(\$5,862)	\$92,106
Cargo Landing Fees	8,757	8,708	49	8,275
Terminal Leases	250,795	196,493	54,302	154,438
FIS Fees	24,343	22,405	1,938	22,136
Turn Fees and Terminal Office Rents	30,850	25,802	5,047	20,947
Aircraft Parking	370	136	233	324
Total Airline Revenue/Cost	407,132	351,424	55,708	298,226
Less: ASIP	(5,599)	(10,956)	5,357	(12,267)
Airline Costs/Revenue	\$401,533	\$340,468	\$61,065	\$285,959

¹ FY16 Budget does not reflect the \$4.4 million expense increase approved at the March and July Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Calculation of Cost Per Enplanement (CPE)
Fiscal Year 2017
(\$000's)**

	2017 Budget	2016 Budget³	Increase/ (Decrease)	2015 Actual
Passenger Airline Enplanements ^{1,4}	33,901	32,112	1,789	31,750
Passenger Airline CPE				
Airline Cost/Revenue	\$407,132	\$351,424	\$55,708	\$298,226
Less: Cargo Landing Fees	(8,757)	(9,007)	250	(8,275)
Total PAX Airline Revenue	398,375	342,418	55,957	289,950
Less: ASIP - Passenger Airlines	(5,599)	(10,956)	5,357	(12,267)
Total PAX Airline Revenue post ASIP	392,776	\$331,462	61,314	\$277,684
CPE - Use Agreement Basis ²	\$11.59	\$10.32	\$1.26	\$8.75

¹ General Aviation enplanements are excluded from CPE calculation.

² Actual rates, not in 000's.

³ FY16 Budget does not reflect the \$4.4 million expense increase approved at the March and July Board meetings.

⁴ FY16 Budget and FY15 Actual does not not reflect adjusted passenger enplanements.

Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Enplaned Passengers
Fiscal Year 2017
(000's)

	2017 Budget	2016 Budget ¹	Increase/ (Decrease)	2015 Actual ¹
Scheduled Passenger Airlines				
AeroMexico	58	58	(0)	58
Alaska Air	248	242	6	227
American	22,335	21,859	476	21,025
American Eagle/Executive Airlines	6,241	4,305	1,935	4,857
US Airways	-	918	(918)	943
Avianca Taca	19	23	(4)	19
Boutique Air	-	-	-	5
British Airways	100	100	0	96
Cayman Airways	2	2	1	2
Delta	1,425	1,303	122	1,315
Emirates	125	104	21	112
Etihad	32	27	5	23
Frontier	180	207	(27)	197
Interjet	46	-	46	-
Japan Airlines	51	32	19	-
JetBlue	85	69	16	67
Jazz Air/Air Canada	67	53	14	52
KLM	-	25	(25)	23
Korean Air	47	43	3	42
Lufthansa	63	74	(11)	73
Public Charters	-	2	(2)	2
Qantas	130	120	10	101
Qatar	115	80	35	83
Spirit	1,314	1,367	(53)	1,300
Sun Country	65	75	(10)	93
United/Continental	1,121	961	161	996
Viva Aerobus	-	27	(27)	10
Volaris	35	17	18	7
Virgin America	-	-	0	7
WestJet	12	15	(3)	14
Total Scheduled Passenger Airlines	33,915	32,109	1,807	31,746
Non-Scheduled Service				
Corporate Aviation	16	12	4	9
Other Passenger Carriers	5	3	2	4
Total Non-Scheduled Service	5	16	(10)	12
Total	33,936	32,124	1,796	31,759
Enplanements by Terminal				
Terminal A	7,765	7,236	529	6,734
Terminal B	5,373	4,027	1,346	4,685
Terminal C	9,677	9,663	15	9,423
Terminal D	6,275	6,047	228	5,785
Terminal E	4,826	5,152	(326)	5,116
Other	21	-	21	14
Total Enplanements by Terminal	33,936	32,124	1,813	31,759
	33,915	32,097	1,803	31,738

¹ FY16 Budget and FY15 Actual does not reflect adjusted passenger enplanements.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Airfield Cost Center Summary
Fiscal Year 2017
(\$000's)**

	<u>2017 Budget</u>	<u>2016 Budget¹</u>	<u>Increase/ (Decrease)</u>	<u>2015 Actual</u>
Revenues				
Passenger Landing Fees	\$92,018	\$97,880	(\$5,862)	\$91,808
Cargo Landing Fees	8,757	8,708	49	8,249
Airline Bad Debt	(85)	(97)	12	(64)
Aircraft Parking	370	136	233	324
Corporate Aviation	1,906	2,263	(357)	1,900
Fuel Facility	5,608	5,624	(16)	5,613
DPS	2,980	2,862	118	2,946
Other	28	29	()	4
Threshold Adjustment from DFW Cost Center	49,907	32,461	17,446	38,261
Total Revenues	<u>161,488</u>	<u>149,866</u>	<u>11,622</u>	<u>149,041</u>
Expenses				
Direct Expenses	30,191	28,414	1,777	33,941
DPS	31,684	29,290	2,394	28,361
Indirect Expenses	24,500	22,723	1,777	22,239
Debt Service	75,113	69,439	5,674	64,825
Total Expenses	<u>161,488</u>	<u>149,866</u>	<u>11,622</u>	<u>149,365</u>
Trueup from Airfield Cost Center activity	<u>-</u>	<u>-</u>	<u>-</u>	<u>(\$325)</u>

¹ FY16 Budget does not reflect the \$4.4 million expense increase approved at the March and July Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Airfield Cost Center Summary
Fiscal Year 2017
(\$000's)**

	<u>2017 Budget</u>	<u>2016 Budget¹</u>	<u>Increase/ (Decrease)</u>	<u>2015 Actual</u>
Airfield Cost Center				
Expenditures				
Operating Expenses	\$86,375	\$80,427	\$5,948	\$84,540
Net Debt Service	75,113	69,439	5,674	64,825
Total Expenses	<u>161,488</u>	<u>149,866</u>	<u>11,622</u>	<u>149,365</u>
Revenues				
Aircraft Parking	370	136	233	324
Corporate Aviation	1,906	2,263	(357)	1,900
Fuel Facility	5,608	5,624	(16)	5,613
DPS	2,980	2,862	118	2,946
Other	(57)	(68)	12	(60)
Total Other Revenues	<u>10,805</u>	<u>10,816</u>	<u>(11)</u>	<u>10,723</u>
Prior year Activity Trueup applied in current year	-	-	-	2,357
Total adjusted Revenues before Landing Fees	<u>10,805</u>	<u>10,816</u>	<u>(11)</u>	<u>13,080</u>
Landing Fees Needed to Balance Expenses	150,682	139,050	(11,633)	136,286
Landing Fees Collected	100,775	106,589	(5,813)	97,700
Airfield Cost Center Trueup before Threshold Adjustment	<u>(49,907)</u>	<u>(32,461)</u>	<u>(17,446)</u>	<u>(38,586)</u>
Threshold Adjustment from DFW Cost Center	49,907	32,461	17,446	38,261
Trueup from Airfield Cost Center activity	<u>-</u>	<u>-</u>	<u>-</u>	<u>(\$325)</u>

¹ FY16 Budget does not reflect the \$4.4 million expense increase approved at the March and July Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Calculation of Airline Landing Fee
Fiscal Year 2017
(\$000's)**

	<u>2017 Budget</u>	<u>2016 Budget³</u>	<u>Increase/ (Decrease)</u>	<u>2015 Actual</u>
Airfield Expenses				
O&M Expenses	\$30,191	\$28,414	\$1,777	\$33,941
Indirect Expenses	24,500	22,723	1,777	22,239
DPS Expenses	31,684	29,290	2,394	28,361
Debt Service	75,113	69,439	5,674	64,825
Total Airline Expenses	<u>161,488</u>	<u>149,866</u>	<u>11,622</u>	<u>149,365</u>
Less Other Airfield Revenue:				
Bad Debt Expense	(85)	(97)	12	(64)
Threshold Adjustment from DFW Cost Center	49,907	32,461	17,446	38,261
DPS Revenues	2,980	2,862	118	2,946
Indirect Revenues	28	29	()	4
Aircraft Parking	370	136	233	324
Corporate Aviation	1,623	1,964	(341)	1,625
Fuel Facility	5,608	5,624	(16)	5,613
Total Airline Revenues	<u>60,431</u>	<u>42,979</u>	<u>17,452</u>	<u>48,709</u>
Net Airfield Cost	101,057	106,887	(5,830)	100,656
Total Signatory Landed Weights ¹	41,416	41,173	243	40,193
Signatory Landing Fee Rate (per 1,000 lbs) ²	<u>\$2.40</u>	<u>\$2.56</u>	<u>(\$0.16)</u>	<u>\$2.47</u>
Total Non-Signatory Landed Weights ²	598	518	80	504
Non-Signatory Landing Fee Rate (per 1,000 lbs) ²	<u>\$3.00</u>	<u>\$3.20</u>	<u>(\$0.20)</u>	<u>\$3.08</u>

¹ Landed weights are shown in millions.

² FY15 Actual data shown for informational purposes only. The calculated landing fee rate in the actual column has no impact on fees owed/paid by airlines.

³ FY16 Budget does not reflect the \$4.4 million expense increase approved at the March and July Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Signatory Airlines Landed Weights
Fiscal Year 2017
(\$000's)**

Airline	2017 Budget			2016 Budget			2015 Actual
	Landed Weight ¹	Landing Fee	% of Total LW	Landed Weight ¹	Landing Fee	% of Total LW	Landed Weight ¹
Alaska Air	252,603	605	0.6%	247,463	632	0.6%	219,747
American Airlines	25,248,762	60,516	60.1%	25,763,653	65,846	61.8%	24,524,287
American Eagle (AMR)	6,581,332	15,774	15.7%	5,095,922	13,024	12.2%	5,511,542
AA US Airways	-	-	0.0%	1,091,866	2,791	2.6%	1,058,569
Boutique Airlines	15,475	37	0.0%	-	-	0.0%	10,485
British Airways	192,890	462	0.5%	194,540	497	0.5%	214,602
Delta Air Lines, Inc.	1,456,284	3,490	3.5%	1,473,847	3,767	3.5%	1,465,571
Ethiad	77,244	185	0.2%	77,244	197	0.2%	63,960
Emirates	317,906	762	0.8%	318,777	815	0.8%	316,479
Frontier	159,402	382	0.4%	217,861	557	0.5%	214,213
Interjet	56,340	135	0.1%	-	-	0.0%	-
Avianca (Taca)	25,304	61	0.1%	26,952	69	0.1%	25,605
Japan Airlines	138,408	332	0.3%	114,183	292	0.3%	-
Jazz Air dba Air Canada	87,699	210	0.2%	74,057	189	0.2%	73,974
KLM	-	-	0.0%	47,748	122	0.1%	47,368
Korean Air	112,196	269	0.3%	95,942	245	0.2%	110,786
Lufthansa German Airlines	142,231	341	0.3%	144,094	368	0.3%	141,329
Qantas Airways Ltd.	317,906	762	0.8%	280,330	716	0.7%	272,315
Qatar	194,268	466	0.5%	180,072	460	0.4%	183,974
Spirit Airlines	1,362,143	3,265	3.2%	1,375,680	3,516	3.3%	1,370,464
Sun Country Airlines, Inc. (MN Airlines)	92,648	222	0.2%	100,224	256	0.2%	116,400
United Air Lines	1,234,115	2,958	2.9%	1,064,808	2,721	2.6%	1,132,648
Virgin America, Inc.	-	-	0.0%	-	-	0.0%	9,292
WestJet Airlines, An Alberta Partnership	16,505	40	0.0%	22,237	57	0.1%	19,817
Other Carriers	-	-	0.0%	-	-	0.0%	-
Total Signatory Passenger	38,081,660	\$91,274	90.64%	38,007,496	\$97,139	91.2%	37,103,428
Airborne Express (ABX Air), Inc.	89,428	214	0.2%	73,782	189	0.2%	87,697
Air Transport International (ATI)	-	-	0.0%	-	-	0.0%	-
Air China Limited	92,021	221	0.2%	133,848	342	0.3%	61,525
Ameriflight, Inc.	21,797	52	0.1%	12,956	33	0.0%	23,070
Asiana Airlines	129,096	309	0.3%	129,096	330	0.3%	133,820
Cargolux Airlines International, S.A.	113,984	273	0.3%	113,984	291	0.3%	114,512
Cathay Pacific Airways	223,003	534	0.5%	235,811	603	0.6%	225,350
China Airlines Cargo - Tiawan (CAL)	181,645	435	0.4%	169,884	434	0.4%	174,090
China Airlines, Ltd.	-	-	0.0%	-	-	0.0%	-
EVA Airways	163,980	393	0.4%	167,853	429	0.4%	166,258
Federal Express Corporation	634,460	1,521	1.5%	591,951	1,513	1.4%	582,326
Korean Air Cargo	191,428	459	0.5%	217,336	555	0.5%	208,174
Lufthansa Cargo A G	133,324	320	0.3%	126,512	323	0.3%	124,350
Nippon Cargo Airlines	111,039	266	0.3%	108,773	278	0.3%	94,279
Quantas Cargo	33,934	81	0.1%	-	-	0.0%	-
Qatar Cargo	26,853	64	0.1%	-	-	0.0%	-
Singapore Airlines Cargo PTA, LTD	103,515	248	0.2%	94,944	243	0.2%	101,231
United Parcel Service	1,084,844	2,600	2.6%	988,988	2,528	2.4%	992,455
ACG Air Cargo Germany GMBH	-	-	0.0%	-	-	0.0%	-
Total Signatory Cargo	3,334,352	\$7,992	7.94%	3,165,718	\$8,091	7.6%	3,089,137
Total Signatory	41,416,012	\$99,266	98.6%	41,173,214	\$105,230	98.8%	40,192,565

¹ Actual weights, not in 000's.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Non-Signatory Airlines Landed Weights
Fiscal Year 2017
(\$000's)**

Airline	2017 Budget			2016 Budget			2015 Actual
	Landed Weight ¹	Landing Fee	% of Total LW	Landed Weight ¹	Landing Fee	% of Total LW	Landed Weight ¹
Total Signatory	41,416,012	\$99,266	98.6%	41,173,214	\$105,230	98.8%	40,192,565
Aerovias de Mexico	69,392	208	0.2%	69,392	222	0.2%	77,066
Caris Air Services	-	-	0.0%	-	-	0.0%	2,450
Cayman Airways	4,314	13	0.0%	2,682	9	0.0%	2,682
Jazz Air dba Air Canada	-	-	0.0%	-	-	0.0%	-
JetBlue Airways Corporation	90,840	272	0.2%	80,947	259	0.2%	72,051
Public Charters, Inc.	-	-	0.0%	4,886	16	0.0%	4,417
RVR Aviation	-	-	0.0%	-	-	0.0%	204
Viva Aerobus	-	-	0.0%	36,146	116	0.1%	14,121
Volaris	39,286	118	0.1%	21,965	70	0.1%	9,412
Other Airlines	44,376	133	0.1%	15,595	50	0.0%	22,199
Total Non-Signatory Passenger	248,209	\$744	0.59%	231,612	\$741	0.6%	204,602
Air 1st Aviation Co.	-	-	0.0%	-	-	0.0%	77
Air Canada Cargo Jet	16,519	49	0.0%	-	-	0.0%	-
Airbridge	134,454	403	0.3%	117,836	377	0.3%	114,292
Atlas Air, Inc.	-	-	0.0%	-	-	0.0%	10,262
Omni Air International, Inc.	-	-	0.0%	-	-	0.0%	44,570
Martinair Holland NV	10,931	33	0.0%	10,965	35	0.0%	11,186
Other Cargo Carriers	93,625	281	0.2%	64,221	205	0.2%	32,792
Total Non-Signatory Cargo	255,529	\$766	0.61%	193,022	\$618	0.5%	213,179
Corporate Aviation	94,132	282	0.2%	93,270	298	0.2%	86,132
	94,132	\$282	0.22%	93,270	\$298	0.2%	86,132
Total	42,013,883	\$101,057	100.0%	41,691,118	\$106,887	100.0%	40,696,477

¹ Actual weights, not in 000's

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Terminal Cost Center Summary
Fiscal Year 2017
(\$000's)**

	<u>2017 Budget</u>	<u>2016 Budget¹</u>	<u>Increase/ (Decrease)</u>	<u>2015 Actual</u>
Revenues				
Airline Terminal Leases	\$250,795	\$196,493	\$54,302	\$164,351
FIS Facility Revenue	24,343	22,405	1,938	22,136
Turn Fees and Terminal Office Rents	30,850	25,802	5,047	20,947
TSA Rent	2,534	1,681	854	1,048
Catering Fee	5,759	4,687	1,072	5,430
Concessions O&M Reimbursement	6,044	5,458	587	5,621
Other Revenue	79	80	(1)	1,116
DPS	2,840	2,614	226	2,691
DFW Joint Fund Capital Transfer	4,000	8,000	(4,000)	12,000
Terminal Contribution	3,754	4,142	(388)	3,452
Total Revenues	<u>330,998</u>	<u>271,361</u>	<u>59,638</u>	<u>238,792</u>
Expenses				
Direct Expenses	89,357	79,685	9,672	71,068
DPS	30,202	26,749	3,452	25,910
Utilities	9,639	9,424	215	10,704
Indirect Expenses	68,770	62,968	5,802	53,935
Debt Service	133,031	92,536	40,495	67,262
Total Expenses	<u>330,998</u>	<u>271,361</u>	<u>59,638</u>	<u>228,878</u>
Trueup from Terminal Cost Center activity	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$9,914</u>

¹ FY16 Budget does not reflect the \$4.4 million expense increase approved at the March and July Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Terminal Cost Center Summary
Fiscal Year 2017
(\$000's)**

	<u>2017 Budget</u>	<u>2016 Budget¹</u>	<u>Increase/ (Decrease)</u>	<u>2015 Actual</u>
Terminal Cost Center				
Expenditures				
Operating Expenses	\$197,968	\$178,825	\$19,142	\$161,616
Net Debt Service	133,031	92,536	40,495	67,262
Total Expenses	<u>330,998</u>	<u>271,361</u>	<u>59,638</u>	<u>228,878</u>
Revenues				
Operating Revenue				
FIS Fees	24,343	22,405	1,938	22,136
Turn Fees and Terminal Office Rents	30,850	25,802	5,047	20,947
Other	17,257	14,519	2,738	15,906
Operating Revenue before Leases	<u>72,450</u>	<u>62,726</u>	<u>9,723</u>	<u>58,989</u>
Transfers				
DFW Contribution/FIC Credit	3,754	4,142	(388)	3,452
Joint Capital Transfer	4,000	8,000	(4,000)	12,000
Total Transfers	<u>7,754</u>	<u>12,142</u>	<u>(4,388)</u>	<u>15,452</u>
Prior year Activity Trueup applied in current year	-	-	0	2,847
Total Revenues before Leases	<u>80,204</u>	<u>74,868</u>	<u>5,335</u>	<u>77,288</u>
Leases Needed to Balance Expenses	250,795	196,493	54,302	151,590
Leases Collected	250,795	196,493	54,302	161,504
Trueup from Terminal Cost Center activity	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$9,914</u>

¹ FY16 Budget does not reflect the \$4.4 million expense increase approved at the March and July Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Terminal Leased Square Feet
Fiscal Year 2017**

2017 Budget

Airline	Terminal A	Terminal B	Terminal C	Terminal D	Terminal E	Total	% of Total
American Airlines	335,487	182,484	295,082	174,219	25,077	1,012,349	80.9%
Alaska	0	0	0	0	4,271	4,271	0.3%
Delta	0	0	0	0	46,168	46,168	3.7%
Frontier	0	0	0	0	4,816	4,816	0.4%
Spirit	0	0	0	0	15,928	15,928	1.3%
United	0	0	0	0	34,340	34,340	2.7%
Virgin America	0	0	0	0	970	970	0.1%
Total Airline Leased	335,487	182,484	295,082	174,219	131,570	1,118,842	89.4%
DFW Common Use	0	5,386	0	84,682	9,608	99,676	8.0%
Vacant Leasable	0	0	0	17,886	14,469	32,355	2.6%
Total Board Responsibility	0	5,386	0	102,569	24,076	132,031	10.6%
Airline Leasable Terminal Square Feet	335,487	187,870	295,082	276,788	155,646	1,250,873	100%

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Terminal Cost Summary
Fiscal Year 2017
(\$000's)**

	<u>2017 Budget</u>	<u>2016 Budget²</u>	<u>Increase/ (Decrease)</u>	<u>2015 Actual</u>
Terminal Cost				
Terminal O&M	\$89,357	\$79,685	\$9,672	\$71,068
DPS ¹	27,361	24,135	3,226	23,218
Utilities	9,639	9,424	215	10,704
Indirect Expenses	68,770	62,968	5,802	53,935
Terminal Debt Service	133,031	92,536	40,495	67,262
Total Terminal Cost before AA Maintenance Credit	<u>328,158</u>	<u>268,747</u>	<u>59,411</u>	<u>226,187</u>
AA Maintenance Credit	38,963	38,730	232	38,964
Total Terminal Cost before Terminal Cost Center True Up	<u>367,121</u>	<u>307,478</u>	<u>59,643</u>	<u>265,151</u>
Trueup from Terminal Cost Center	-	-	-	(9,914)
Total Terminal Cost	<u><u>\$367,121</u></u>	<u><u>\$307,478</u></u>	<u><u>\$59,643</u></u>	<u><u>\$255,238</u></u>

¹ Shown net of revenues.

² FY16 Budget does not reflect the \$4.4 million expense increase approved at the March and July Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
FIS Facility Fees
Fiscal Year 2017
(\$000's)**

	<u>2017 Budget</u>	<u>2016 Budget³</u>	<u>Increase/ (Decrease)</u>	<u>2015 Actual</u>
Total Terminal Cost	\$246,874	\$227,217	\$19,656	\$199,545
Terminal FIS Cost	\$246,874	\$227,217	\$19,656	\$199,545
FIS Facility Square Feet	406,891	406,891	-	406,891
Total Terminal Square Feet	4,126,438	4,126,439	(1)	4,126,439
FIS Facility Sq Ft/Total Terminal Sq Ft	9.9%	9.9%	0.0%	9.9%
FIS Net Facility Cost	\$24,343.197	\$22,405	\$1,938	\$19,676
Deplanned Passengers	3,665,954	3,302,326	363,628	3,264,677
FIS Rate ^{1 2}	\$6.64	\$6.78	(\$0.14)	\$6.03

¹ Actual rates, not in 000's.

² FY15 Actual data shown for informational purposes only. The calculated FIS rate in the actual column has no impact on fees owed/paid by airlines.

³ FY16 Budget does not reflect the \$4.4 million expense increase approved at the March and July Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
DFW Terminal Contribution
Fiscal Year 2017
(\$000's)**

	2017 Budget	2016 Budget ²	Increase/ (Decrease)	2015 Actual
DFW Common Use/Vacant Square Footage	132,031	139,678	(7,648)	139,752
Airline Leaseable Terminal Square Footage	1,250,873	1,260,700	(9,828)	1,258,442
DFW % of Square Footage	10.6%	11.1%	(0.5%)	11.1%
Total Terminal Cost with True up	\$367,121	\$307,478	\$59,643	\$255,238
X DFW % of Square Footage	10.6%	11.1%	(0.5%)	11.1%
DFW Base Rent	38,750	34,067	4,683	28,345
Less: Common Use Revenue	30,850	25,802	5,047	20,947
Less: DFW FIS Revenue Share	2,569	2,482	87	2,458
Less: DFW Concessions O&M Reimbursement	638	605	33	624
DFW Gross Rent	4,693	5,178	(485)	4,315
DFW Common/Vacant Space Rent Allocation	80%	80%	0%	80%
Total DFW Terminal Rent	\$3,754	\$4,142	(\$388)	\$3,452
DFW Rent/Common Use Square Foot ¹	\$28.44	\$29.65	(\$1.22)	\$24.70

¹ Actual rates, not in 000's.

² FY16 Budget does not reflect the \$4.4 million expense increase approved at the March and July Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Airline Terminal Rents
Fiscal Year 2017
(\$000's)**

Terminal	Airline	Square Feet	Rent per Square Foot After Credits	Total Due to Airport
Terminal A	American Airlines	335,487	\$197.19	\$66,155
Terminal B	American Airlines	182,484	258.98	\$47,260
Terminal C	American Airlines	295,082	\$197.19	\$58,187
Terminal D	American Airlines	174,219	258.98	\$45,119
Total American Airlines & American Eagle				\$216,721
Terminal E Other Airlines				
	Alaska	4,271	258.98	\$1,106
	Delta	46,168	258.98	\$11,956
	Frontier	4,816	258.98	\$1,247
	Spirit	15,928	258.98	\$4,125
	United	34,340	258.98	\$8,893
	Virgin America	970	258.98	\$251
Total Terminal E Other Airlines				\$27,579
Total Airline Terminal Leases				\$244,300
TSA Rent				\$1,492
Total Terminal Leases				\$245,792

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Airline Terminal Rents
Fiscal Year 2017
(\$000's)**

	Terminal					2017 Budget Total	2016 ² Budget Total	Increase/ (Decrease)	2015 Actual Total
	A	B	C	D	E				
Airline Leased Square Footage	335,487	182,484	295,082	174,219	131,570	1,118,842	1,121,022	(2,180)	1,118,691
% Leased by Terminal	30.0%	16.3%	26.4%	15.6%	11.8%	100.0%	100.0%	0.0%	100.0%
Total Terminal Cost						\$367,121	\$307,478	\$59,643	\$255,238
Less:									
DFW Contribution						3,754	4,142	(388)	3,452
Annual Capital Transfer						4,000	8,000	(4,000)	12,000
Common Use Revenue						30,850	25,802	5,047	20,947
FIS Facility Revenue						24,343	22,405	1,938	22,136
Catering Fee						5,759	4,687	1,072	5,430
Other Revenue						79	80	(1)	1,116
Concessions O&M Reimbursement						6,044	5,458	587	5,621
TSA Rent						2,534	1,681	854	1,048
Net Terminal Cost Before Credits						289,757	235,223	54,534	183,488
Airline Terminal Rents Before Credits	\$86,884	\$47,260	\$76,420	\$45,119	\$34,074	\$289,757	\$235,223	\$54,534	\$183,488
Average Terminal Rate	\$258.98	\$258.98	\$258.98	\$258.98	\$258.98	\$258.98	\$209.83	\$49.15	\$164.02
Less Adjustments:									
AA Terminal A&C Debt Credit	-		-			-	-	-	
Terminal E Rent Credit	-				-	-	-	-	
AA Maintenance Credit	20,730	-	18,233			38,963	38,730	232	38,964
Total Airline Rent	\$66,155	\$47,260	\$58,187	\$45,119	\$34,074	\$250,795	\$196,493	\$54,302	\$144,524
Actual Airline Rent/Square Foot After Credits ¹	\$197.19	\$258.98	\$197.19	\$258.98	\$258.98	\$224.16			
FY 2016 Forecast ¹	\$148.41	\$209.83	\$148.41	\$209.83	\$209.83	\$175.28			
Increase/(Decrease) ¹	\$48.78	\$49.15	\$48.78	\$49.15	\$49.15	\$48.88			

¹ Actual rates, not in 000's.

² FY16 Budget does not reflect the \$4.4 million expense increase approved at the March and July Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Terminal B Management Space Rentals
Fiscal Year 2017**

Signatory	\$258.98
Non-Signatory	323.72
Non-Airline - Conditioned	50.00
Non-Airline - Unconditioned	30.00
Concession Storage Space	40.00
Caged Space	12.00

Facility / Lease	FY17 Current Sq Ft	FY17 Annual Billing Forecast	FY17 Monthly Billing Forecast
Aeronautical Radio, Inc.	120.000	\$2,040	\$170
Allied Aviation Holding Corporation	594.790	29,740	2,478
Puente Concessions, Inc.	685.000	34,250	2,854
Southwest Concessions	616.000	30,800	2,567
TGIF /DFW Restaurant Joint Venture	255.000	10,200	850
Terminal B Space Rent (4122-004-390)	2,270.79	107,030	8,919

**Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Terminal B Management Space Rentals
Fiscal Year 2017**

Signatory	\$197.19
Non-Signatory	323.72
Non-Airline - Conditioned	50.00
Non-Airline - Unconditioned	30.00
Concession Storage Space	40.00
Caged Space	12.00

Facility / Lease	FY17 Current Sq Ft	FY17 Annual Billing Forecast	FY17 Monthly Billing Forecast
Morpho Trust USA	643.000	208,155	17,346
TGIF /DFW Restaurant Joint Venture	402.130	16,085	1,340
Terminal C Space Rent	0.00	224,240	18,687

**Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Terminal D Management Space Rentals
Fiscal Year 2017**

Signatory	\$258.98
Non-Signatory	323.72
Non-Airline - Conditioned	50.00
Non-Airline - Unconditioned	30.00
Concession Storage Space	40.00
Caged Space	12.00

Facility / Lease	FY17 Current Sq Ft	FY17 Annual Billing Forecast	FY17 Monthly Billing Forecast
AeroMexico	251.000	\$81,255	\$6,771
Aviation Port Services (GH)	197.000	9,850	821
British Airways	2,089.000	541,009	45,084
Emirates	1,123.000	290,834	24,236
Envoy Aviation	558.910	144,746	12,062
ERMC	234.780	11,739	978
Etihad Airways	983.000	254,577	21,215
Flight Services & System	1,152.000	57,600	4,800
G2 Secure Staff	119.490	5,975	498
Global Security Consulting Group	137.000	6,850	571
Hallmark Aviation Services	118.230	5,912	493
Hallmark Aviation Services	98.000	31,725.02	2,644
Airlines	967.000	250,433	20,869
KLM Royal Dutch	745.520	193,075	16,090
Korean Air Lines	1,137.000	294,460	24,538
Lufthansa German Airlines	1,366.000	353,766	29,481
Morpho Trust	526.000	170,279	14,190
Prospect Airport	804.000	40,200	3,350
Qantas Airlines	1,153.000	298,604	24,884
Qantas Airways - Storage Unconditioned	344.000	10,320	860
Qatar Airways	899.000	232,823	19,402
SCIS Air Security Corporation	940.200	47,010	3,918
Servisair USA	480.41	24,021	2,002
Sun Country Airlines (MN Airlines)	1,111.910	287,962	23,997
TACA	662.890	171,675	14,306
TaxFree Shopping	43.000	2,150	179
Viva Aerobus	196.000	63,450	5,288
Volaris	250.000	80,931	6,744
Worldwide Flight Services	794.910	39,746	3,312
Terminal D Space Rent (4122-006-275)	19,482.25	\$4,002,975	\$333,581

**Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Terminal E Management Space Rentals
Fiscal Year 2017**

Signatory	\$258.98
Non Signatory	323.72
Non-Airline - Conditioned	50.00
Non-Airline - Unconditioned	30.00
Concession Storage Space	40.00
Caged Space	12.00

Facility / Lease	FY17 Current Sq Ft	FY17 Annual Billing Forecast	FY17 Monthly Billing Forecast
Airport Terminal Services	847.000	\$42,350	\$3,529
AirServ Corporation	120.000	6,000	500
Alclear	311.000	15,550	1,296
Carey Limousine Dallas	130.000	6,500	542
Exchange Concessions	158.770	6,351	529
G2 Secure Staff, LLC	321.640	16,082	1,340
GAT Airline Ground Support	370.000	18,500	1,542
Hudson News (sec A)	1,049.000	52,450	4,371
Jet Aircraft Maintenance	515.330	133,460	11,122
JetBlue Airways	5,558.000	1,799,262	149,938
JetBlue Airways - Unconditioned Space	298.000	8,940	745
Menzies Aviation	252.000	12,600	1,050
Ready Jet	183.000	9,150	763
Sky Regional/Air Canada	297.000	76,917	6,410
STS Line (Airline Tech Rep) Oxygen Room	206.010	6,180	515
STS Line (Airline Tech Rep) Cage Space	351.390	4,217	351
Swissport Fueling, Inc.	4,000.000	51,000	4,250
WestJet Airlines	126.000	32,631	2,719
Terminal E Space Rent (4122-008-233)	15,094.14	\$2,298,140	\$191,512

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
DFW Cost Center Summary
Fiscal Year 2017
(\$000's)**

	<u>2017 Forecast</u>	<u>2016 Forecast¹</u>	<u>Increase/ (Decrease)</u>	<u>2015 Actual</u>
Revenues				
Commercial Development	\$41,416	\$39,432	\$1,984	\$37,710
Non-Terminal Concessions	2,319	2,277	42	2,245
Terminal Concessions	79,917	69,172	10,744	66,287
Rental Car Ground Rent	5,254	5,104	149	4,960
Rental Car Center % Rent	27,738	27,419	318	26,821
Utilities	5,611.19	5,357	255	5,404
Parking	154,975	143,183	11,792	135,163
Taxis and Limos	16,662	9,523	7,140	9,422
Employee Transportation	21,013	18,363	2,650	16,619
DPS Revenue	1,517	1,421	97	1,467
Other	1,057	1,456	(399)	1,238
Interest Income	9,077	5,166	3,911	4,535
Total Revenues	<u>366,556</u>	<u>327,873</u>	<u>38,683</u>	<u>311,870</u>
Expenses				
Commercial Development	3,803	3,899	(96)	3,511
Parking	43,075	42,661	414	39,484
Terminal Concessions	6,720	6,287	433	4,430
Taxis and Limos	9,115	7,485	1,629	6,821
Employee Transportation	13,449	12,646	803	10,674
Skylink	22,349	22,202	147	22,253
Other	908	836	72	818
Utilities	4,818	4,777	41	4,460
Indirect Expenses	49,441	47,197	2,243	39,378
DPS Expenses	16,135	14,539	1,595	14,120
Debt Service	61,511	53,370	8,141	46,514
Total Expenses	<u>231,321</u>	<u>215,898</u>	<u>15,422</u>	<u>192,463</u>
Net Revenues	<u>135,235</u>	<u>111,974</u>	<u>23,261</u>	<u>119,407</u>
Less: DFW Terminal Contribution	3,754	4,142	(388)	3,452
Net to DFW Capital Fund prior to Threshold Adjustment	<u>\$131,481</u>	<u>\$107,832</u>	<u>\$23,649</u>	<u>\$115,955</u>
Less Capital Threshold	64,938	64,551	387	64,940
Activity over base	66,543	43,281	23,261	51,015
Allocation to Airfield Cost Center (75%)	49,907	32,461	17,446	38,261
Allocation to DFW Cost Center (25%)	16,636	10,820	5,815	12,754
Net to DFW Capital Fund After Threshold Adjustment	<u>\$81,574</u>	<u>\$75,371</u>	<u>\$6,203</u>	<u>\$77,694</u>

¹ FY16 Budget does not reflect the \$4.4 million expense increase approved at the March and July Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Indirect Cost Allocation
Fiscal Year 2017**

	<u>Budget 2017</u>	<u>Budget 2016 ^{1 2}</u>	<u>Actuals 2015 ¹</u>
Total Net O & M Indirect Costs	\$142,545,879	\$132,721,249	\$115,532,374
Budget FY 2017			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$58,895,496	17.2%	\$24,471,303
Terminal	165,319,883	48.2%	68,691,043
DFW	118,852,177	34.6%	49,383,533
Total Direct Expenses	<u>\$343,067,556</u>		<u>\$142,545,879</u>
Indirect Cost Rate 41.6%			
Budget FY 2016			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$54,842,093	17.1%	\$22,694,399
Terminal	151,974,082	47.4%	62,888,928
DFW	113,911,030	35.5%	47,137,923
Total Direct Expenses	<u>\$320,727,205</u>		<u>\$132,721,249</u>
Indirect Cost Rate 41.4%			
Actual FY 2015			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$59,356,052	19.2%	\$22,234,824
Terminal	143,954,907	46.7%	53,925,622
DFW	105,103,697	34.1%	39,371,928
Total Direct Expenses	<u>\$308,414,656</u>		<u>\$115,532,374</u>
Indirect Cost Rate 37.5%			

¹ All Expenses and Allocations are shown net of Indirect Revenues.

² FY16 Budget does not reflect the \$4.4 million expense increase approved at the March and July Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Allocation of Operating and Maintenance Expenses
Fiscal Year 2017
(\$000's)**

Department	Total	Budget 2017						Budget ² 2016	Increase/ (Decrease)	Actual 2015
		Airfield	Terminal	DFW	Indirect	Utilities ¹	DPS			
Executive Office	\$9,217	\$76	\$	\$7	\$9,134	\$	\$	\$8,587	\$629	\$4,568
Legal Department	2,774	-	-	-	2,774	-	-	2,842	(67)	2,731
Audit Services Department	2,667	-	-	-	2,667	-	-	2,578	89	2,533
Airport Development Department	3,442	-	-	1,277	2,165	-	-	3,111	331	3,248
Human Resources Department	8,286	-	-	-	8,286	-	-	7,573	713	6,633
Procurement & Materials Management Department	4,841	-	-	-	4,841	-	-	4,549	292	4,214
Risk Management	8,533	639	2,153	896	4,803	-	42	7,821	712	7,838
Business Development & Diversity Department	1,516	-	-	-	1,516	-	-	1,382	134	1,280
Treasury Department	1,283	-	-	84	1,199	-	-	1,213	70	1,161
Finance Department	6,856	-	-	500	6,348	-	-	6,750	106	6,475
Information Technology Services Department	51,513	191	8,999	2,851	38,245	-	1,228	44,109	7,404	40,954
Corporate Communications Department	4,534	-	-	-	4,534	-	-	4,306	227	4,485
Government Relations	1,067	-	-	-	1,067	-	-	1,204	(137)	2,868
International Marketing/Public Relations	3,385	3,344	-	-	42	-	-	3,476	(91)	979
Air Service Development Department	2,288	2,269	-	-	19	-	-	2,188	99	2,127
Aviation Real Estate	1,421	29	1,377	-	15	-	-	1,413	8	1,304
Customer Service Department	39,747	11	31,129	3,343	5,257	6	-	15,644	24,102	14,010
Marketing Services Department	7,705	541	889	1,625	4,451	-	200	7,821	(116)	7,264
Airport Operations Department	12,377	5,275	2,360	-	4,742	-	-	11,932	444	11,133
Energy, Transportation, & Asset Mgmt Department	118,872	11,769	40,328	25,567	25,971	15,237	-	138,663	(19,790)	130,809
Department of Public Safety	75,560	-	-	-	691	-	74,869	68,758	6,802	66,785
Environmental Affairs Department	8,577	5,623	-	-	690	2,264	-	5,388	3,190	5,041
Planning Department	3,674	-	-	-	3,674	-	-	2,941	733	2,344
Commercial Development Department	2,516	-	-	2,493	23	-	-	2,408	108	1,946
Parking Department	56,789	-	168	56,371	250	-	-	51,400	5,389	48,700
Concessions Department	3,526	-	-	3,489	37	-	-	3,326	199	3,260
Total Airport Non Departmental	11,187	425	1,952	913	6,216	()	1,681	10,397	790	7,415
Total Airport Departments	\$454,152	\$30,191	\$89,357	\$99,417	\$139,653	\$17,507	\$78,020	\$421,781	\$32,371	\$392,105
2016 Budget	421,781	28,414	79,685	96,016	129,521	17,567	70,578			
Increase/(Decrease)	\$32,371	\$1,777	\$9,672	\$3,401	\$10,132	(\$60)	\$7,442			

¹ Represents costs charged to cost center 400 (HVAC), cost center 460 (Water/Sewer), and cost center 465 (Trash). Amounts are allocated based on BTU (HVAC), meter usage (Water/Sewer), and bin locations (Trash).

² FY16 Budget does not reflect the \$4.4 million expense increase approved at the March and July Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Calculation of Joint Revenue Bond Existing Debt Service
Fiscal Year 2017
(\$000's)**

	<u>2017 Budget</u>	<u>2016 Budget</u>	<u>Increase/ (Decrease)</u>	<u>2015 Actual</u>
Existing Debt Service	\$245,604	\$239,242	\$6,362	\$228,073
RAC Debt Service ¹	14,277	14,273	3	14,275
Hotel Debt Service ¹	4,108	3,963	145	3,816
Gross Debt Service	<u>263,989</u>	<u>257,479</u>	6,511	246,164
Offsets:				
Interest Income (interest & sinking fund) Debt Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>59</u>
	263,989	257,479	6,511	246,106
Debt Service Paid By PFC's	130,986	130,447	538	123,692
Debt Service Paid By CFC's	18,422	18,273	150	18,125
Net Debt Service After PFC's	<u>114,582</u>	<u>108,759</u>	5,823	104,289
25% Debt Coverage	65,997	64,370	1,628	61,526
Coverage Balance	64,365	61,534	2,831	60,645
Incremental Coverage for Allocation	<u>1,632</u>	<u>2,836</u>	<u>(1,203)</u>	<u>882</u>
Net Coverage for Allocation to Cost Centers	1,632	2,836	(1,203)	882
Net Debt Service After PFC's	<u>114,582</u>	<u>108,759</u>	<u>5,823</u>	<u>104,289</u>
Net Debt Service to be Allocated	<u>\$116,214</u>	<u>\$111,594</u>	<u>\$4,620</u>	<u>\$105,171</u>
Net Debt Service allocated to Airfield Cost Center	69,728	66,957	2,772	63,103
Net Debt Service allocated to Terminal Cost Center	12,784	12,275	508	11,569
Net Debt Service allocated to DFW Cost Center	33,702	32,362	1,340	30,500
Total Net Debt Service	<u>\$116,214</u>	<u>\$111,594</u>	<u>\$4,620</u>	<u>\$105,171</u>

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Calculation of Joint Revenue Bond New Debt Service
Fiscal Year 2017
(\$000's)**

	<u>2017 Budget</u>	<u>2016 Budget</u>	<u>Increase/ (Decrease)</u>	<u>2015 Actual</u>
New Use Agreement Gross Debt Service	\$174,419	\$147,514	\$26,905	\$147,601
Offsets:				
Capitalized Interest	22,032	44,845	(22,813)	79,640
Interest Income (interest & sinking fund)	-			37
Debt Service	<u>152,387</u>	<u>102,669</u>	49,718	<u>67,924</u>
Debt Service Paid By DFW Capital Account	11,310	5,768	5,542	3,373
Debt Service Paid By PFIC	69	126	(58)	126
Net Debt Service After DFW Capital Account	<u>141,008</u>	<u>96,775</u>	44,233	<u>64,425</u>
25% Debt Coverage	38,097	25,667	12,429	16,981
Coverage Balance	<u>25,664</u>	<u>18,692</u>	6,972	<u>7,976</u>
Remain Coverage for Allocation	12,433	6,975	5,457	9,005
Net Coverage for Allocation to Cost Centers	12,433	6,975	5,457	9,005
Net Debt Service After PFC's and Cap I	<u>141,008</u>	<u>96,775</u>	44,233	<u>64,425</u>
Net Debt Service to be Allocated	<u>\$153,441</u>	<u>\$103,750</u>	<u>\$49,691</u>	<u>\$73,430</u>
Net Debt Service allocated to Airfield Cost Center	5,385	2,482	2,902	1,722
Net Debt Service allocated to Terminal Cost Center	120,247	80,260	39,987	55,693
Net Debt Service allocated to DFW Cost Center	27,809	21,007	6,801	16,015
Total Net Debt Service	<u>\$153,441</u>	<u>\$103,750</u>	<u>\$49,691</u>	<u>\$73,430</u>

**Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Aviation & Non-Aviation "Commerical Use" - Developed Acres
Fiscal Year 2017**

		A/S Rate	\$27,058		
Tenant	Locations	FY 2017 Budget Acres	Rate	FY 2017 Budget Annual Billing	
Federal Express Corporation Tract 1 (unleased apron) Tract 2	3001 N Airfield Drive	-	--	-	
	3001 N Airfield Drive	4.098	A/S	110,880	
Sub-Total Federal Express		4.098		110,880	
Aero DFW LP - Tract 5	3010 N Airfield Drive	3.129	A/S+10%	75,036	
Prologis LP/AFCO Cargo DFW LP Tract 3 & 4 - Bldg & Apron Tract 6 - Apron Tract 6 - Apron Rent Tract 7 - Bldg Track 8 - Parking Lot - Cargo DFW II LLC Tract 9A - Bldg/Apron	2967 N Airfield Dr.	6.096	A/S	164,930	
	2963 N Airfield Dr.	9.708	A/S	262,684	
	2963 N Airfield Dr.	-	Fixed	465,168	
	2963 N Airfield Dr.	7.724	A/S	209,000	
	2920 N Airfield Dr.	5.870	Fixed	137,376	
	3015 N Airfield Dr.	12.331	A/S	333,658	
Sub-Total AFCO Cargo		41.729		1,572,816	
TOTAL EAST CARGO AREA (4550-001/006/010-515)		48.956		\$1,758,732	

**Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Aviation & Non-Aviation "Commerical Use" - Developed Acres
Fiscal Year 2017**

		A/S Rate	\$27,058		
Tenant	Locations	FY 2017 Budget Acres	Rate	FY 2017 Budget Annual Billing	
Sky Chef	2120 W 33rd Street (Wide Body Facility)	9.570	Fixed	285,672	
Gate Gourmet, Inc.	3301 W 22nd Avenue (6W)	7.849	A/S	212,376	
CATERING KITCHENS		17.419		498,048	
American Airlines					
Air Freight Facility	1816 N Service Road	18.441	A/S	498,986	
Air Mail Facility	1874 N Service Road	6.357	A/S	172,011	
GSE Truce Maintenance	1730 N Service Road	3.200	A/S	86,587	
Priority Parcel	2300 Crossunder #3	2.560	A/S	69,270	
	Sub-Total American Airlines - Air Facility	30.558		826,853	
Aero DFW III, LP	2323, 2405, 2409, 2413, 2417 N. Support Road (5E)	35.415	A/S	958,260	
Blue Star Concession (DFW Mart North)	2901 N Airfield Drive	2.600	Fixed	(116,500)	
Blue Star Concession (DFW Mart South)	2344 Rental Car Drive	2.000	Fixed	116,500	
Bone Daddy's	1720 William D. Tate (Parking lot)	3.415	Fixed	24,617	
CNG Fueling Station	5E CNG Station and RCC CNG Station	1.553	Fixed	39,528	
Explorer Pipeline Co.	Metering Station-N of Fuel Farm	0.418	Fixed	35,616	
Explorer Pipeline Co.	Pipeline/Easement	0.583	Fixed	13,514	
Fidelity Properties	6001 Campus Circle, W. (Parking lot)	1.415	Fixed	33,192	
Flight Safety	3201 E Airfield Drive	15.118	Fixed	434,640	
GTE /Staubach Co.	2740 S Service Road GTE Utility Bldg	3.619	Fixed	405,744	
Grand Hyatt	2337 S. International Parkway	3.970	A/S	113,188	
Harmon	371 Royal Lane	36.441	Fixed	486,972	
Koch Refining Company	Pipeline/Easement (West)	13.558	Fixed	64,164	
Mentor H/S	3041 Skyway Circle, N. (Parking lot)	1.851	A/S	52,773	
Paradies Shops, Inc.	2920 N. Service Road	1.516	Fixed	-	
ProLogis Development Svcs	Near Radio Road (Parking lot)	0.770	A/S	21,948	
ProLogis Trust (Security Capital Industrial)	Royal Lane & Radio Rd (eastward)	1.000	Fixed	7,836	
Qwest Commnications	Underground Fiber Optic Cable	0.462	A/S	13,251	
TW Telecom, Inc	Underground Fiber Optic Cable	0.124	A/S * 3	581	
Victron Stores	Near Highway 635 and Royal (Parking lot)	0.665	Fixed	29,196	
Kiewit, Stay and Witbeck, Reyes, Parsons, a JV	N/A	-	Fixed	-	
Logistics Center I , LLC	Royal Lane & Radio Rd (eastward)	65.35		-	
Logistics Center II, LLC	Underground Fiber Optic Cable	52.99		-	
Grubbs Realty Holdings 1, llc	Underground Fiber Optic Cable			-	
BD Dallas TX Landlord, LLC	Near Highway 635 and Royal (Parking lot)			199,260	
Oncor Electric Delivery Company	N/A	-		-	
	Sub-Total Others	244.833		2,934,280	
MISCELLANEOUS - GROUND RENTS		275.391		\$3,761,134	

**Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Aviation & Non-Aviation "Commerical Use" - Developed Acres
Fiscal Year 2017**

		A/S Rate	\$27,058		
Tenant	Locations	FY 2017 Budget Acres	Rate	FY 2017 Budget Annual Billing	
American Airlines					
West Air Freight	1650 W 19th Street & 2075 N 16th Avenue	13.116	A/S	354,899	
Tract A	1631 W 20th Street & 1633 W 20th Street	41.989	A/S	1,136,095	
Tract B	1631 W 20th Street & 1633 W 20th Street	2.470	A/S	66,834	
Tract C	1631 W 20th Street & 1633 W 20th Street	15.959	A/S	431,826	
Tract E	1631 W 20th Street & 1633 W 20th Street	3.574	A/S	96,707	
Tract F	1631 W 20th Street & 1633 W 20th Street	3.462	A/S	93,676	
Tract H	1631 W 20th Street & 1633 W 20th Street	12.175	A/S	329,437	
Tract I	1631 W 20th Street & 1633 W 20th Street	8.905	A/S	240,956	
	Sub-Total American Airlines	101.650		2,750,431	
Aero DFW, LP					
West 1 - Cargo Bldgs A, B, C & D	West 1 - Cargo Bldgs A, B, C & D (1900-1930 W Airflied DR)	10.198	A/S+10%	322,763	
West 2 - Bldg E	West 2 - 1625 W 19th Street (Building E)	1.837	A/S+10%	54,677	
	Sub-Total Aero DFW	12.035		377,441	
Aero DFW II, LP					
	1840-1850 W Airfield Drive (Air General)	6.973	Fixed	146,550	
	1830 W Airfield Drive	5.035	Fixed	86,934	
	Sub-Total Aero DFW II	12.008		233,484	
Prologis, L.P.					
Prologis, L.P.	2370 W. Airfield Drive	5.982	Fixed	133,373	
Prologis, L.P.	2460 W. Airfield Drive	4.698	Fixed	76,787	
Prologis, L.P.	2450 W. Airfield Drive	6.316	Fixed	103,233	
	Sub-Total Prologis, L.P.	16.996		313,392	
United Parcel Service					
	1683 W 19th Street (N Side W Cargo Area)(Offices)	68.244	A/S	1,846,550	
	Option - Expansion	5.179	10% of A/S	14,014	
	Sub-Total United Parcel Service	73.423		1,860,564	
American Eagle Airlines (Simmons Airlines)	1725 W 20th Street (AA Eagle Hanger)	4.622	A/S	125,064	
AJL International	1530 W 19th Street	0.815	A/S	21,924	
BT Property, LLC	1555 W 23rd Street (Cargo Building)	8.213	A/S	222,228	
Caris Aviation, Ltd.	1481 W 20th Street (GTE Hangar)	2.708	A/S	73,272	
Omni Air	1530 W 19th Tract 3 (Old Braniff Cargo)	2.420	Fixed	113,952	
Prologis LP	1639 W 23rd Street (Int'l Air Cargo I)	15.168	A/S +10%	575,956	
Prologis LP	1640 W 23rd Street (Int'l Air Cargo II)	14.818	A/S+10%	441,048	
Prologis LP	2520 W. Airfield Dr (Int'l Air Cargo III)	11.197	A/S +10%	333,271	
	Sub-Total Others	59.961		1,906,715	
WEST CARGO AREA		276.073		\$7,442,026	

**Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Aviation & Non-Aviation "Commerical Use" - Developed Acres
Fiscal Year 2017**

		A/S Rate	\$27,058	
Tenant	Locations	FY 2017 Budget Acres	Rate	FY 2017 Budget Annual Billing
AMB DFW Logistics Center LLC (DFW Airfield Drive II) Prologis LP (DFW Logistics Center)	1555 W. Airfield Drive	22.734	Fixed	0
	1901 W. Airfield Drive	8.070	Fixed	612,969
	Sub-Total AMB DFW Logistics Center	30.804		612,969
LIT Perot Development #1	1717 W. 17th Street	32.160	Fixed	430,068
Sikorsky Helicopter Bldg Option	1727 W 17th St	9.640	Fixed	266,673
	Option	5.950	Fixed	9,075
	Sub-Total Sikorsky Helicopter	15.590		275,748
Simuflite-Grapevine Industrial Dev	2929 W Airfield Drive @ Glade Road	15.090	A/S	430,228
Verizon Headquarters Verizon / GTE Realty Corporation	2201 W Airfield Drive - GTE Place (Leasehold)	34.672	A/S	1,050,089
	2201 W Airfield Drive - GTE Place (Undeveloped)	42.388	A/S	1,146,955
	Sub-Total Verizon	77.060		2,197,044
WEST AIRPORT DEVELOPMENT		170.704		\$3,946,057
Life Science Logistics (MEPT) Invesco Immobilien Fonds IV Partners, LP	2600 Regent Blvd	23.000	Fixed	412,571
	2400 and 2402 Regent Blvd.	18.344	Fixed	-
	Sub-Total DFW Inter'l Commerce Park	41.344		412,571
DPF Trade Center I, L.P. DPF Trade Center II, L.P. DPF Trade Center III, L.P. DPF Trade Center IV, L.P. DPF Trade Center V, L.P. RPC Trade Center VI, LLC RPC Trade Center VII, LLC RPC Trade Center IX, LLC	2700 Regent Blvd.	35.435	Fixed	570,492
	2525 Esters Blvd	31.208	Fixed	512,100
	2580 Esters Blvd	15.710	Fixed	264,700
	2520 Esters Blvd (option area)	15.588	Fixed	275,472
	2450 Esters Blvd	17.012	Fixed	300,636
	2475 Esters Blvd	27.942	Fixed	426,000
	2425 Esters Blvd	18.229	Fixed	277,919
	755 Regent Blvd	17.693	Fixed	269,748
	Sub-Total Trade Center	178.817		2,897,067
HW DFW, LP LIT Industrial Park Option Area	2755 Regent Blvd	4.768	Fixed	166,579
		5.531	Fixed	7,469
	Sub-Total HW DFW, LP	10.299		174,048
Realty Income Regent Blvd LLC BRE IPC GL Property Owner Airport Distribution Center Prologis Targeted U.S. Logistics Fund, L.P. US Industrial Reit III - Midwest Icon GL Property SHG-DFW LLC LIP-RPC Trad Center VIII, LCC	2750 Regent Blvd.	27.774	Fixed	466,072
	2701 Regent Blvd.	23.103	Fixed	-
	2500 Regent Blvd	21.220	Fixed	375,288
	2611 & 2555 Regent Blvd	17.910	Fixed	316,512
	1040 Trade Avenue	30.263	Fixed	501,086
	2701 Regent Blvd.	23.103	Fixed	371,952
	2400 & 2402 Esters Blvd	18.344	Fixed	304,140
	845 Regent Blvd	13.226	Fixed	201,636
	Sub-Total Other	174.943		2,536,686
INTERNATIONAL COMMERCE PARK		405.403		\$6,020,372

**Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Aviation & Non-Aviation "Commercial Use" - Developed Acres
Fiscal Year 2017**

A/S Rate \$27,058

Tenant	Locations	FY 2017 Budget Acres	Rate	FY 2017 Budget Annual Billing
AA East Side Hangar 5	2901 E 28th St	46.454	A/S	\$1,256,952
General Services Administration	DFW Business Center, South Tower	2.011	Fixed	0
Honeywell	DFW Business Center, South Tower	1.366	Fixed	0
US Postal Service - Air Mail Facility	2300 W. 23rd Street	17.130	Fixed	111,348
BAPS Southwest	Access	-	Fixed	500
Paradies Shops, Inc.	2920 N. Service Road	-	Fixed	0
FACILITIES		66.961		\$1,368,800
Cabot Industrial Value Fund, LP	1225 N. 28th Avenue	31.956	Fixed	459,354
	1100 Royal Lane	6.020	Fixed	55,056
	1100 Royal Lane (Parking lot)	2.054	Fixed	29,526
	Sub-Total Cabot Industrial	40.030		543,936
LIT Industrial Tx Ltd Partnership	1100 N 28th Avenue	10.088	Fixed	207,110
	1000 N 28th Avenue	9.721	Fixed	147,232
	1000 N 28th Avenue (Parking lot)	3.290	Fixed	49,830
	Sub-Total LIT Industrial	23.099		404,172
ET Dallas I, LLC Option Area	1375 N 28th Avenue (Hitachi)	4.240	Fixed	92,314
	1401 N 27th Street (Hitachi Option Area)	0.600	Fixed	1,142
	Sub-Total Paragon Foothill	4.840		93,456
TPLP Office Park Properties	1331-1401 Royal Lane (Blk 1 Tract D)	2.890	Fixed	34,621
	1315-1325 Royal Lane (E Blk 1 Tract E)	2.850	Fixed	34,140
	1015-1025 Royal Lane (Blk 2 Tract E)	5.191	Fixed	62,219
	Sub-Total TPLP	10.931		130,980
Allflex USA, Inc.	2805 E 14th Street	3.419	Fixed	40,956
COLFIN 2015-I Industrial Owner, LLC	1011 Royal Lane	7.454	Fixed	87,276
CFH Realty III/28th Street, LP	1011 N. 28th Avenue	10.082	Fixed	-
DFW Global Logistics Center 1, LLC	1011 Royal Lane	15.058	Fixed	213,168
Icon GL Property 2 Owner Pool	1011 N. 28th Street	13.226	Fixed	152,748
North Food Group, Inc.	1205 - 1245 Royal Lane	11.810	Fixed	222,574
Hillwood LIT, LP	1200 N 28th Avenue	12.448	Fixed	167,604
International Paper (xpedx)	1111 N 28th Avenue (Tract A)	11.358	Fixed	197,904
NEC Corporation of America	1213 N 28th Avenue (NFTZ)	6.900	Fixed	112,464
	Sub-Total Others	91.755		1,194,694
NORTH FOREIGN TRADE ZONE		170.655		\$2,367,238

**Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Aviation & Non-Aviation "Commercial Use" - Developed Acres
Fiscal Year 2017**

A/S Rate \$27,058

Tenant	Locations	FY 2017 Budget Acres	Rate	FY 2017 Budget Annual Billing
Evergreen Aviation Grnd Logistics Enterprises, Inc.	1530 W 19th Street	13.522	A/S	-
Kitty Hawk, Inc.	1535 W 20th Street (Headquarter facility)	4.790	Fixed	-
Construction Education Foundation	E14th Street - Parking Lot - North Lake College	4.808	Fixed	-
Red Robin International, Inc.	1701 William D. Tate	0.572	Fixed	-
Trademark Acquisition and Development	1713 Crossroads Drive (Boston's)	1.483	Fixed	-
Skychef Narrow body	3215 S. 22nd Street	4.790	Fixed	-
LSG/Skychef	2204 W 33rd Street	5.005	Fixed	-
OTHER DEVELOPED ACRES		34.970		-
TOTAL NET LEASED GROUND RENTS	4200-001/010/012/013/014/015/016/020-530	1,220.358		\$24,761,161