

FY 2015 Rates, Fees, and Charges Year End Reconciliation



Summary of FY 2015 Year-End Reconciliation

| | Landing Fee | | | Terminal Rent ² and Common Use Turn Fees | | | Total Variance |
|------------------|-------------|----------------|----------|---|----------------|----------|-------------------|
| | Billed | Reconciliation | Variance | Billed | Reconciliation | Variance | |
| Total DFW | \$138,529 | \$138,854 | (\$325) | \$186,347 | \$176,433 | \$9,914 | \$9,589 |

| | Landing Fee ¹ | | | Terminal Rent ^{1,2} | | |
|-----------------------------|--|---------|----------|--|-----------|------------|
| | Reduction in FY16 Landing Fee 3/1/16 - 9/30/16 | | | Reduction in FY16 Terminal Rent 3/1/16 - 9/30/16 | | |
| | From: | To: | Variance | From: | To: | Variance |
| Signatory | \$ 2.56 | \$ 2.57 | \$ 0.01 | \$ 209.83 | \$ 196.11 | \$ (13.72) |
| Non-Signatory | \$ 3.20 | \$ 3.22 | \$ 0.02 | \$ 262.29 | \$ 245.13 | \$ (17.16) |
| AA Terminals A and C | | | | \$ 148.41 | \$ 134.69 | \$ (13.72) |

Common Use Gate Turn Fees Reduction in FY16 Turn Fee Rate 3/1/16 - 9/30/16

(6.54%)

Distribution of Terminal Cost Center Reduction

| | |
|----------------------|----------------|
| Terminal Rents | \$8,974 |
| Airline Office Rents | 122 |
| Common Use Turn Fees | 712 |
| | <u>\$9,807</u> |

¹ Actual rates, not in 000's.

² Includes Airline Office Rent. Terminal Rent Rate and Airline Office Rent Rate is the same.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Fiscal Year 2015
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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2015
(\$000's)**

| | 2015 | | | FY 2014 Actual |
|---|-----------------|-----------------|-------------------------|-----------------|
| | Actual | Budget | Increase/ (Decrease) | |
| Airline Revenue¹ | \$293,021 | \$315,411 | (\$22,389) | \$247,908 |
| Non-Airline Revenue | 355,379 | 348,547 | 6,832 | 346,555 |
| Total Consolidated Revenue¹ | 648,400 | 663,958 | (15,558) | 594,463 |
| Total O & M Expense | 392,105 | 391,410 | 695 | 376,914 |
| Net Debt Service² | 178,601 | 198,048 | (19,448) | 143,657 |
| Total Expense & Debt Service | 570,706 | 589,458 | (18,752) | 520,571 |
| Net to DFW Capital Account¹ | \$77,694 | \$74,500 | \$3,194 | \$73,892 |

¹ Includes trueups and threshold adjustment.

² See pages 23 through 26 for a breakout of Net Debt Service.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2015
(\$000's)**

| <u>Business Units</u> | <u>2015</u> | | | <u>FY 2014 Actual</u> |
|---|------------------|------------------|---------------------------------|-----------------------|
| | <u>Actual</u> | <u>Budget</u> | <u>Increase/ (Decrease)</u> | |
| Revenue | | | | |
| Airfield Cost Center | \$149,365 | \$146,788 | \$2,578 | \$146,162 |
| Terminal Cost Center | 225,426 | 233,505 | (8,079) | 180,032 |
| DFW Cost Center | 311,870 | 312,343 | (474) | 297,053 |
| Total Unconsolidated Revenue | 686,661 | 692,636 | (5,975) | 623,248 |
| | | | | |
| Total O & M Expense | 392,105 | 391,410 | 695 | 376,914 |
| Net Debt Service¹ | 178,601 | 198,048 | (19,448) | 143,657 |
| Total Expense & Debt Service | 570,706 | 589,458 | (18,752) | 520,571 |
| | | | | |
| Net to DFW Capital Account before Threshold Adjustment | \$115,955 | \$103,178 | \$12,778 | \$102,677 |
| | | | | |
| Threshold adjustment to Airfield Cost Center | 38,261 | 28,678 | 9,583 | 28,785 |
| | | | | |
| Net to DFW Capital Account | \$77,694 | \$74,500 | \$3,194 | \$73,892 |

¹ See pages 23 through 26 for a breakout of Net Debt Service.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary Detail
Fiscal Year 2015
(\$000's)**

| | 2015 | | | FY 2014 Actual |
|--|------------------|------------------|-------------------------|-------------------|
| | Actual | Budget | Increase/ (Decrease) | |
| <u>Operating Revenues</u> | | | | |
| Airfield Cost Center | | | | |
| Landing Fees | \$100,056 | \$107,620 | (\$7,563) | \$109,119 |
| Airline Bad Debt | (64) | (95) | 31 | (104) |
| Fueling System | 5,613 | 5,582 | 31 | 5,603 |
| Corporate Aviation | 1,900 | 2,094 | (194) | 2,015 |
| Aircraft Parking | 324 | 154 | 169 | 246 |
| DPS | 2,946 | 2,708 | 237 | 2,818 |
| Other | 4 | 44 | (41) | 37 |
| Threshold Adjustment | 38,261 | 28,678 | 9,583 | 28,785 |
| Trueup from Airfield Cost Center | 325 | - | 325 | (2,357) |
| Total Airfield Revenues | 149,365 | 146,788 | 2,578 | 146,162 |
| Terminal Cost Center | | | | |
| Airline Terminal Leases | 164,351 | 166,786 | (2,435) | 118,274 |
| FIS Revenue | 22,136 | 21,209 | 927 | 20,641 |
| Turn Fee Revenue | 20,947 | 19,642 | 1,306 | 13,479 |
| TSA Rent | 2,007 | 1,541 | 466 | 760 |
| DPS | 2,691 | 2,320 | 371 | 2,545 |
| Other | 11,207 | 10,008 | 1,199 | 11,181 |
| Capital Transfer to Terminal Cost Center | 12,000 | 12,000 | - | 16,000 |
| Trueup from Terminal Cost Center | (9,914) | - | (9,914) | (2,847) |
| Total Terminal Revenue | 225,426 | 233,505 | (8,079) | 180,032 |
| DFW Cost Center | | | | |
| Commercial Development | 37,710 | 37,595 | 115 | 37,333 |
| Non-Terminal Concessions | 2,245 | 1,735 | 510 | 1,642 |
| Rental Car Ground Rent | 4,960 | 4,960 | () | 4,872 |
| Rental Car Center % Rent | 26,821 | 26,911 | (90) | 27,547 |
| Utilities | 5,404 | 5,422 | (18) | 4,927 |
| Parking | 135,163 | 135,980 | (818) | 125,145 |
| Terminal Concessions | 66,287 | 70,905 | (4,618) | 66,930 |
| Taxis and Limos | 9,422 | 9,121 | 300 | 8,980 |
| Employee Transportation | 16,619 | 14,400 | 2,219 | 13,970 |
| DPS | 1,467 | 1,345 | 122 | 1,443 |
| Other | 1,238 | 1,347 | (109) | 1,464 |
| Threshold Adjustment | (38,261) | (28,678) | (9,583) | (28,785) |
| Interest Income | 4,535 | 2,622 | 1,912 | 2,801 |
| Total DFW Revenue | 273,609 | 283,665 | (10,056) | 268,268 |
| Total Consolidated Revenue | \$648,400 | \$663,958 | (\$15,558) | \$594,463 |

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2015
(\$000's)

| | 2015 | | Increase/ (Decrease) | FY 2014 Actual |
|---|-----------------|-----------------|-------------------------|-----------------|
| | Actual | Budget | | |
| EXPENSES | | | | |
| O&M Costs | | | | |
| Salaries and wages | \$125,465 | \$125,561 | (\$97) | \$119,302 |
| Benefits | 61,763 | 62,120 | (358) | 65,445 |
| Contracts | 141,787 | 135,916 | 5,871 | 128,698 |
| Maintenance and other supplies | 20,354 | 22,289 | (1,935) | 21,381 |
| Insurance | 5,290 | 6,044 | (754) | 5,356 |
| Utilities | 27,236 | 26,804 | 432 | 25,410 |
| General, administrative and other | 6,070 | 6,674 | (603) | 7,056 |
| Contingency | - | 2,000 | (2,000) | - |
| Operating Reserve | 4,140 | 4,001 | 139 | 4,265 |
| Total O&M | 392,105 | 391,410 | 695 | 376,914 |
| Debt Service | | | | |
| Existing Debt Service | 228,073 | 228,590 | (517) | 224,671 |
| New Debt Service | 147,601 | 153,882 | (6,281) | 136,089 |
| RAC Debt Service | 14,275 | 14,275 | - | 14,273 |
| Hotel Debt Service | 3,816 | 3,816 | - | 3,671 |
| Gross Debt Service | 393,765 | 400,563 | (6,798) | 378,704 |
| Less Offsets: | | | | |
| Capitalized Interest New Debt | 79,640 | 78,717 | 923 | 104,165 |
| Interest Income (interest & sinking fund) | 96 | 157 | (62) | 57 |
| Debt Service | 314,030 | 321,689 | (7,659) | 274,482 |
| Debt Service Paid By PFC's | 123,692 | 113,692 | 10,000 | 111,004 |
| Debt Service Paid By PFIC | 18,252 | 18,218 | 34 | 18,228 |
| Debt Service Paid By DFW Capital Account | 3,373 | 3,373 | - | - |
| Net Debt Service Before Coverage | 168,714 | 186,407 | (17,693) | 145,250 |
| 25% Debt Coverage | 78,507 | 80,422 | (1,915) | 68,620 |
| Less Coverage Balance | 68,620 | 68,781 | (160) | 70,214 |
| Incremental Coverage for Allocation | 9,887 | 11,642 | (1,755) | (1,593) |
| Net Coverage for Allocation to Cost Centers | 9,887 | 11,642 | (1,755) | (1,593) |
| Net Debt Service Before Coverage | 168,714 | 186,407 | (17,693) | 145,250 |
| Total Net Debt Service | 178,601 | 198,048 | (19,448) | 143,657 |
| Total Expenses | 570,706 | 589,458 | (18,752) | 520,571 |
| Net to DFW Capital Account | \$77,694 | \$74,500 | \$3,194 | \$73,892 |

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airline Cost Summary
Fiscal Year 2015
(\$000's)**

| | 2015 | | | FY 2014 Actual |
|-------------------------------------|------------------|------------------|---------------------------------|-----------------------|
| | Actual | Budget | Increase/ (Decrease) | |
| Airline Cost/Revenue | | | | |
| Passenger Landing Fees | \$92,106 | \$98,803 | (\$6,697) | \$98,074 |
| Cargo Landing Fees | 8,275 | 8,816 | (541) | 8,689 |
| Terminal Leases | 154,438 | 166,786 | (12,348) | 115,427 |
| FIS Fees | 22,136 | 21,209 | 927 | 20,641 |
| Turn Fees and Terminal Office Rents | 20,947 | 19,642 | 1,306 | 13,479 |
| Aircraft Parking | 324 | 154 | 169 | 246 |
| Total Airline Revenue/Cost | 298,225 | 315,411 | (17,185) | 256,555 |
| Less: ASIP | (12,267) | (16,307) | 4,040 | (11,226) |
| Airline Costs/Revenue | \$285,959 | \$299,104 | (\$13,146) | \$245,329 |

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Cost Per Enplanement (CPE)
Fiscal Year 2015
(\$000's)**

| | 2015 | | | FY 2014 Actual |
|---|---------------|---------------|---------------------------------|-----------------------|
| | Actual | Budget | Increase/ (Decrease) | |
| Passenger Airline Enplanements ¹ | 31,750 | 31,286 | 464 | 31,409 |
| Passenger Airline CPE | | | | |
| Airline Cost/Revenue | \$298,225 | \$315,411 | (\$17,185) | \$256,555 |
| Less: Cargo Landing Fees | (8,275) | (9,091) | 815 | (8,689) |
| Total PAX Airline Revenue | 289,950 | 306,320 | (16,370) | 247,866 |
| Less: ASIP - Passenger Airlines | (12,267) | (15,752) | 3,485 | (11,226) |
| Total PAX Airline Revenue post ASIP | \$277,683 | \$290,568 | (\$12,885) | \$236,640 |
| CPE ² | \$8.75 | \$9.29 | (\$0.54) | \$7.53 |

¹ Corporate Aviation enplanements are excluded from CPE calculation.

² Actual rates, not in 000's.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Enplaned Passengers
Fiscal Year 2015
(000's)

| | 2015 | | | 2014 Actual |
|---|---------------|---------------|---------------------------------|--------------------|
| | Actual | Budget | Increase/ (Decrease) | |
| Scheduled Passenger Airlines | | | | |
| AeroMexico | 58 | 57 | 1 | 60 |
| Alaska Air | 227 | 202 | 26 | 190 |
| American | 21,025 | 22,369 | (1,344) | 22,136 |
| American Eagle | 4,857 | 3,201 | 1,656 | 3,700 |
| US Airways | 943 | 941 | 2 | 953 |
| Boutique Air | 5 | - | 5 | - |
| British Airways | 96 | 103 | (7) | 101 |
| Cayman Airways | 2 | 3 | (1) | 3 |
| Delta | 1,315 | 1,292 | 23 | 1,214 |
| Emirates | 112 | 116 | (4) | 82 |
| Ethiad | 23 | 27 | (5) | - |
| Frontier | 197 | 247 | (51) | 234 |
| Grupo Taca | 19 | 24 | (5) | 23 |
| Jazz Air/Air Canada | 52 | 50 | 3 | 52 |
| JetBlue | 67 | 85 | (18) | 89 |
| KLM | 23 | 26 | (3) | 25 |
| Korean Air | 42 | 71 | (30) | 59 |
| Lufthansa | 73 | 67 | 7 | 67 |
| Public Charters | 2 | - | 2 | - |
| Qantas | 101 | 113 | (12) | 94 |
| Qatar | 83 | 76 | 8 | 19 |
| RVR Aviation | 0 | - | 0 | - |
| Spirit | 1,300 | 1,257 | 43 | 1,152 |
| Sun Country | 93 | 83 | 10 | 92 |
| United/Continental | 996 | 842 | 154 | 835 |
| Virgin America | 7 | 8 | (1) | 212 |
| Viva Aerobus | 10 | - | 10 | - |
| Volaris | 7 | - | 7 | - |
| WestJet | 14 | 16 | (2) | 14 |
| Total Scheduled Passenger Airlines | 31,746 | 31,274 | 472 | 31,406 |

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Enplaned Passengers
Fiscal Year 2015
(000's)

| | 2015 | | | 2014 Actual |
|---|--------|--------|-------------------------|-------------|
| | Actual | Budget | Increase/ (Decrease) | |
| Total Scheduled Passenger Airlines | 31,746 | 31,274 | 472 | 31,406 |
| Non-Scheduled Service | | | | |
| Corporate Aviation | 9 | - | 9 | 10 |
| Caris Air Services | 0 | - | 0 | 0 |
| Other Passenger Carriers | 4 | 12 | (8) | 3 |
| Total Non-Scheduled Service | 12 | 12 | 0 | 13 |
| Total | 31,759 | 31,286 | 473 | 31,419 |
| Enplanements by Terminal | | | | |
| Terminal A | 6,734 | 7,089 | (355) | 7,121 |
| Terminal B | 4,685 | 3,521 | 1,165 | 3,491 |
| Terminal C | 9,423 | 9,254 | 169 | 9,681 |
| Terminal D | 5,785 | 6,525 | (739) | 6,171 |
| Terminal E | 5,116 | 4,897 | 219 | 4,945 |
| Other | 14 | - | 14 | 10 |
| Total Enplanements by Terminal | 31,759 | 31,286 | 473 | 31,419 |

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airfield Cost Center Summary
Fiscal Year 2015
(\$000's)**

| | 2015 | | | FY 2014 Actual |
|---|----------------|------------------|---------------------------------|-----------------------|
| | Actual | Budget | Increase/ (Decrease) | |
| Revenues | | | | |
| Passenger Landing Fees | \$91,808 | \$98,803 | (\$6,996) | \$100,241 |
| Cargo Landing Fees | 8,249 | \$8,816 | (568) | 8,878 |
| Airline Bad Debt | (64) | (\$95) | 31 | (104) |
| Aircraft Parking | 324 | \$154 | 169 | 246 |
| Corporate Aviation | 1,900 | \$2,094 | (194) | 2,015 |
| Fuel Facility | 5,613 | \$5,582 | 31 | 5,603 |
| DPS | 2,946 | \$2,708 | 237 | 2,818 |
| Other | 4 | \$44 | (41) | 37 |
| Threshold Adjustment from DFW Cost Center | 38,261 | \$28,678 | 9,583 | 28,785 |
| Total Revenues | 149,041 | \$146,788 | 2,253 | 148,519 |
| Expenses | | | | |
| Direct Expenses | 33,941 | 26,956 | 6,985 | 32,177 |
| DPS | 28,361 | 28,234 | 126 | 27,532 |
| Indirect Expenses | 22,239 | 20,101 | 2,137 | 20,241 |
| Debt Service | 64,825 | 71,497 | (6,672) | 66,212 |
| Total Expenses | 149,365 | 146,788 | 2,577 | 146,162 |
| Trueup from Airfield Cost Center activity | (\$325) | - | (\$325) | \$2,357 |

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airfield Cost Center Summary
Fiscal Year 2015
(\$000's)**

| | 2015 | | | FY 2014 Actual |
|---|-----------------------|-----------------|-------------------------|-----------------------|
| | Actual | Budget | Increase/ (Decrease) | |
| Airfield Cost Center | | | | |
| Expenditures | | | | |
| Operating Expenses | \$84,540 | \$75,291 | \$9,249 | \$79,950 |
| Net Debt Service | 64,825 | 71,497 | (6,672) | 66,212 |
| Total Expenses | <u>149,365</u> | <u>146,788</u> | <u>2,577</u> | <u>146,162</u> |
| Revenues | | | | |
| Aircraft Parking | 324 | 154 | 169 | 246 |
| Corporate Aviation | 1,900 | 2,094 | (194) | 2,015 |
| Fuel Facility | 5,613 | 5,582 | 31 | 5,603 |
| DPS | 2,946 | 2,708 | 237 | 2,818 |
| Other | (60) | (50) | (10) | (67) |
| Total Other Revenues | <u>10,723</u> | <u>10,490</u> | <u>233</u> | <u>10,615</u> |
| Prior year Activity Trueup applied in current year | <u>2,357</u> | <u>0</u> | <u>2,357</u> | <u>4,284</u> |
| Total adjusted Revenues before Landing Fees | <u>13,080</u> | <u>10,490</u> | <u>2,590</u> | <u>14,899</u> |
| Landing Fees Needed to Balance Expenses | <u>136,285</u> | <u>136,298</u> | <u>(13)</u> | <u>131,263</u> |
| Landing Fees Collected | <u>97,700</u> | <u>107,620</u> | <u>(9,920)</u> | <u>104,835</u> |
| Airfield Cost Center Trueup before Threshold Adjustment | <u>(38,586)</u> | <u>(28,679)</u> | <u>(9,907)</u> | <u>(26,428)</u> |
| Threshold Adjustment from DFW Cost Center | <u>38,261</u> | <u>28,678</u> | <u>9,583</u> | <u>28,785</u> |
| Trueup from Airfield Cost Center activity | <u>(\$325)</u> | <u>-</u> | <u>(\$325)</u> | <u>\$2,357</u> |

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Airline Landing Fee
Fiscal Year 2015
(\$000's)**

| | 2015 | | | FY 2014 Actual |
|---|----------------|----------------|-------------------------|-------------------|
| | Actual | Budget | Increase/ (Decrease) | |
| Airfield Expenses | | | | |
| O&M Expenses | \$33,941 | \$26,956 | \$6,985 | \$32,177 |
| Indirect Expenses | 22,239 | 20,101 | 2,137 | 20,241 |
| DPS Expenses | 28,361 | 28,234 | 126 | 27,532 |
| Debt Service | 64,825 | 71,497 | (6,672) | 66,212 |
| Total Airline Expenses | <u>149,365</u> | <u>146,788</u> | <u>2,577</u> | <u>146,162</u> |
| Less Other Airfield Revenue: | | | | |
| Bad Debt Expense | (64) | (95) | 31 | (104) |
| Threshold Adjustment from DFW Cost Center | 38,261 | 28,678 | 9,583 | 28,785 |
| DPS Revenues | 2,946 | 2,708 | 237 | 2,818 |
| Indirect Revenues | 4 | 44 | (40) | 37 |
| Aircraft Parking | 324 | 154 | 170 | 246 |
| Corporate Aviation | 1,625 | 1,819 | (194) | 1,731 |
| Fuel Facility | 5,613 | 5,582 | 31 | 5,603 |
| Total Airline Revenues | <u>48,709</u> | <u>38,892</u> | <u>9,817</u> | <u>39,115</u> |
| Net Airfield Cost | 100,656 | 107,896 | (7,240) | 107,047 |
| Total Signatory Landed Weights ¹ | 40,193 | 39,541 | 651 | 38,899 |
| Signatory Landing Fee Rate (per 1,000 lbs) ² | <u>\$2.47</u> | <u>\$2.69</u> | <u>(\$0.22)</u> | <u>\$2.71</u> |
| Total Non-Signatory Landed Weights ² | 504 | 513 | (9) | 449 |
| Non-Signatory Landing Fee Rate (per 1,000 lbs) ² | <u>\$3.08</u> | <u>\$3.36</u> | <u>(\$0.27)</u> | <u>\$3.39</u> |

¹ Landed weights are shown in millions.

² FY15 and FY14 Actual data shown for informational purposes only. The calculated landing fee rate in the actual column has no impact on fees owed/paid by airlines.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Center Summary
Fiscal Year 2015
(\$000's)**

| | 2015 | | | FY 2014 Actual |
|--|----------------|----------------|---------------------------------|-----------------------|
| | Actual | Budget | Increase/ (Decrease) | |
| Revenues | | | | |
| Airline Terminal Leases | \$164,351 | \$166,786 | (\$2,435) | \$118,274 |
| FIS Facility Revenue | 22,136 | 21,209 | 927 | 20,641 |
| Turn Fees and Terminal Office Rents | 20,947 | 19,642 | 1,306 | 13,479 |
| TSA Rent | 2,007 | 1,541 | 466 | 760 |
| Catering Fee | 5,430 | 4,499 | 931 | 4,717 |
| Concessions O&M Reimbursement | 5,621 | 5,387 | 234 | 5,318 |
| Other Revenue | 156 | 122 | 34 | 1,146 |
| DPS | 2,691 | 2,320 | 371 | 2,545 |
| DFW Joint Fund Capital Transfer | 12,000 | 12,000 | - | 16,000 |
| Terminal Contribution | 3,452 | 6,367 | (2,915) | 6,315 |
| Total Revenues | 238,792 | 239,872 | (1,081) | 189,195 |
| Expenses | | | | |
| Direct Expenses | 71,068 | 74,768 | (3,700) | 67,058 |
| DPS | 25,910 | 24,182 | 1,728 | 24,872 |
| Utilities | 10,704 | 10,416 | 287 | 10,370 |
| Indirect Expenses | 53,935 | 55,776 | (1,841) | 49,217 |
| Debt Service | 67,262 | 74,729 | (7,468) | 34,830 |
| Total Expenses | 228,878 | 239,872 | (10,994) | 186,347 |
| Trueup from Terminal Cost Center activity | \$9,914 | - | \$9,914 | \$2,847 |

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Center Summary
Fiscal Year 2015
(\$000's)**

| | 2015 | | Increase/ (Decrease) | FY 2014 Actual |
|--|-----------------------|-----------------|-------------------------|-----------------------|
| | Actual | Budget | | |
| Terminal Cost Center | | | | |
| Expenditures | | | | |
| Operating Expenses | \$161,616 | \$165,142 | (\$3,526) | \$151,518 |
| Net Debt Service | 67,262 | 74,729 | (7,468) | 34,830 |
| Total Expenses | <u>228,878</u> | <u>239,872</u> | <u>(10,994)</u> | <u>186,347</u> |
| Revenues | | | | |
| Operating Revenue | | | | |
| FIS Fees | 22,136 | 21,209 | 927 | 20,641 |
| Turn Fees and Terminal Office Rents | 20,947 | 19,642 | 1,306 | 13,479 |
| Other | 15,906 | 13,868 | 2,037 | 14,486 |
| Operating Revenue before Leases | <u>58,989</u> | <u>54,719</u> | <u>4,270</u> | <u>48,606</u> |
| Transfers | | | | |
| DFW Contribution | 3,452 | 6,367 | (2,915) | 6,315 |
| Joint Capital Transfer | 12,000 | 12,000 | - | 16,000 |
| Total Transfers | <u>15,452</u> | <u>18,367</u> | <u>(2,915)</u> | <u>22,315</u> |
| Prior year Activity Trueup applied in current year | <u>2,847</u> | - | <u>2,847</u> | <u>4,363</u> |
| Total Revenues before Leases | <u>77,288</u> | <u>73,086</u> | <u>4,202</u> | <u>75,283</u> |
| Leases Needed to Balance Expenses | 151,590 | 166,786 | (15,195) | 111,064 |
| Leases Collected | 161,504 | 166,786 | (5,282) | 113,912 |
| Trueup from Terminal Cost Center activity | <u>\$9,914</u> | <u>-</u> | <u>\$9,914</u> | <u>\$2,847</u> |

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Summary
Fiscal Year 2015
(\$000's)**

| | 2015 | | | FY 2014 Actual |
|--|-------------------------|-------------------------|--------------------------|-------------------------|
| | Actual | Budget | Increase/ (Decrease) | |
| Terminal Cost | | | | |
| Terminal O&M | \$71,068 | \$74,768 | (\$3,700) | \$67,058 |
| DPS ¹ | 23,218 | 21,862 | 1,356 | 22,326 |
| Utilities | 10,704 | 10,416 | 287 | 10,370 |
| Indirect Expenses | 53,935 | 55,776 | (1,841) | 49,217 |
| Terminal Debt Service | 67,262 | 74,729 | (7,468) | 34,830 |
| Total Terminal Cost before AA Maintenance Credit | <u>226,187</u> | <u>237,552</u> | <u>(11,365)</u> | <u>183,802</u> |
| AA Maintenance Credit | 38,964 | 38,964 | - | 38,578 |
| Total Terminal Cost before Terminal Cost Center True Up | <u>265,151</u> | <u>276,516</u> | <u>(11,365)</u> | <u>222,381</u> |
| Trueup from Terminal Cost Center | (9,914) | - | (9,914) | (2,847) |
| Total Terminal Cost | <u>\$255,238</u> | <u>\$276,516</u> | <u>(\$21,279)</u> | <u>\$219,533</u> |

¹ Shown net of revenues.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
FIS Facility Fees
Fiscal Year 2015
(\$000's)**

| | 2015 | | | FY 2014 Actual |
|---|------------------|------------------|-------------------------|------------------|
| | Actual | Budget | Increase/ (Decrease) | |
| Total Terminal Cost | \$199,545 | \$214,543 | (\$14,998) | \$196,629 |
| Terminal FIS Cost | \$199,545 | \$214,543 | (\$14,998) | \$196,629 |
| FIS Facility Square Feet | 406,891 | 406,891 | - | 406,891 |
| Total Terminal Square Feet | 4,126,439 | 4,115,986 | 10,453 | 4,115,986 |
| FIS Facility Sq Ft/Total Terminal Sq Ft | 9.9% | 9.9% | 0.0% | 9.9% |
| FIS Net Facility Cost | \$19,676 | \$21,209 | (\$1,533) | \$19,438 |
| Deplaned Passengers | 3,264,677 | 3,127,453 | 137,224 | 2,966,653 |
| FIS Rate ^{1 2} | \$6.03 | \$6.78 | (\$0.75) | \$6.55 |

¹ Actual rates, not in 000's.

² FY15 and FY14 Actual data shown for informational purposes only. The calculated FIS rate in the actual column has no impact on fees owed/paid by airlines.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
DFW Terminal Contribution
Fiscal Year 2015
(\$000's)**

| | 2015 | | | FY 2014 Actual |
|--|--------------------|--------------------|---------------------------------|-----------------------|
| | Actual | Budget | Increase/ (Decrease) | |
| DFW Common Use/Vacant Square Footage | 139,752 | 138,223 | 1,529 | 138,186 |
| Airline Leaseable Terminal Square Footage | 1,258,442 | 1,251,582 | 6,860 | 1,251,544 |
| DFW % of Square Footage | 11.1% | 11.0% | 0.1% | 11.0% |
| Total Terminal Cost with True up | \$255,238 | \$276,516 | (\$21,279) | \$219,533 |
| X DFW % of Square Footage | 11.1% | 11.0% | 0.1% | 11.0% |
| DFW Base Rent | 28,345 | 30,538 | (2,194) | 24,239 |
| Less: Common Use Revenue | 20,947 | 19,642 | 1,306 | 13,479 |
| Less: DFW FIS Revenue Share | 2,458 | 2,342 | 116 | 2,279 |
| Less: DFW Concessions O&M Reimbursement | 624 | 595 | 29 | 587 |
| DFW Gross Rent | 4,315 | 7,959 | (3,644) | 7,894 |
| DFW Common/Vacant Space Rent Allocation | 80% | 80% | - | 80% |
| Total DFW Terminal Rent | \$3,452 | \$6,367 | (\$2,915) | \$6,315 |
| DFW Rent/Common Use Square Foot ¹ | \$24.70 | \$46.06 | (\$21.37) | \$45.70 |

¹ Actual rates, not in 000's.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Leased Square Feet
Fiscal Year 2015**

FY 2015 Actual

| Airline | Terminal A | Terminal B | Terminal C | Terminal D | Terminal E | Total | % of Total |
|--|----------------|----------------|----------------|----------------|----------------|------------------|--------------|
| American Airlines | 335,487 | 179,717 | 295,082 | 181,915 | 25,042 | 1,017,243 | 80.8% |
| Alaska | 0 | 0 | 0 | 0 | 4,271 | 4,271 | 0.3% |
| Delta | 0 | 0 | 0 | 0 | 42,622 | 42,622 | 3.4% |
| Frontier | 0 | 0 | 0 | 0 | 4,895 | 4,895 | 0.4% |
| Spirit | 0 | 0 | 0 | 0 | 13,851 | 13,851 | 1.1% |
| United | 0 | 0 | 0 | 0 | 34,732 | 34,732 | 2.8% |
| Virgin America | 0 | 0 | 0 | 0 | 1,078 | 1,078 | 0.1% |
| Total Airline Leased | 335,487 | 179,717 | 295,082 | 181,915 | 126,490 | 1,118,691 | 88.9% |
| DFW Common Use | 0 | 6,946 | 0 | 84,479 | 11,790 | 103,216 | 8.2% |
| Vacant Leasable | 0 | 0 | 0 | 18,743 | 17,793 | 36,536 | 2.9% |
| Total Board Responsibility | 0 | 6,946 | 0 | 103,222 | 29,584 | 139,752 | 11.1% |
| Airline Leasable Terminal Square Feet | 335,487 | 186,663 | 295,082 | 285,137 | 156,074 | 1,258,442 | 100% |

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Terminal Leased Square Feet
Fiscal Year 2015**

2015 Budget

| Airline | Terminal A | Terminal B | Terminal C | Terminal D | Terminal E | Total | % of Total |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|
| American Airlines | 335,487 | 171,415 | 295,082 | 181,915 | 24,717 | 1,008,616 | 80.6% |
| Alaska | 0 | 0 | 0 | 0 | 4,271 | 4,271 | 0.3% |
| Delta | 0 | 0 | 0 | 0 | 42,622 | 42,622 | 3.4% |
| Frontier | 0 | 0 | 0 | 0 | 5,489 | 5,489 | 0.4% |
| Spirit | 0 | 0 | 0 | 0 | 13,035 | 13,035 | 1.0% |
| United | 0 | 0 | 0 | 0 | 35,012 | 35,012 | 2.8% |
| Virgin America | 0 | 0 | 0 | 0 | 4,314 | 4,314 | 0.3% |
| Total Airline Leased | 335,487 | 171,415 | 295,082 | 181,915 | 129,460 | 1,113,359 | 89.0% |
| DFW Common Use | 0 | 6,946 | 0 | 83,189 | 9,415 | 99,550 | 8.0% |
| Vacant Leasable | 0 | 0 | 0 | 20,380 | 18,293 | 38,673 | 3.1% |
| Total Board Responsibility | 0 | 6,946 | 0 | 103,569 | 27,708 | 138,223 | 11.0% |
| Airline Leasable Terminal Square Feet | 335,487 | 178,361 | 295,082 | 285,484 | 157,168 | 1,251,582 | 100% |

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airline Terminal Rents
Fiscal Year 2015
(\$000's)**

| | Terminal | | | | | FY 2015 Actual Total | FY 2015 Budget Total | Increase/ (Decrease) | FY 2014 Actual Total |
|--|------------------|------------------|------------------|------------------|------------------|----------------------------|----------------------------|-------------------------|-------------------------|
| | A | B | C | D | E | | | | |
| Airline Leased Square Footage | 335,487 | 179,717 | 295,082 | 181,915 | 126,490 | 1,118,691 | 1,113,359 | 5,331 | 1,113,359 |
| % Leased by Terminal | 30.0% | 16.1% | 26.4% | 16.3% | 11.3% | 100.0% | 100.0% | 0.0% | 100.0% |
| Total Terminal Cost | | | | | | \$255,238 | \$276,516 | (\$21,279) | \$219,533 |
| Less: | | | | | | | | | |
| DFW Contribution | | | | | | 3,452 | 6,367 | (2,915) | 6,315 |
| Annual Capital Transfer | | | | | | 12,000 | 12,000 | - | 16,000 |
| Common Use Revenue | | | | | | 20,947 | 19,642 | 1,306 | 13,479 |
| FIS Facility Revenue | | | | | | 22,136 | 21,209 | 927 | 20,641 |
| Catering Fee | | | | | | 5,430 | 4,499 | 931 | 4,717 |
| Other Revenue | | | | | | 156 | 122 | 34 | 1,146 |
| Concessions O&M Reimbursement | | | | | | 5,621 | 5,387 | 234 | 5,318 |
| TSA Rent | | | | | | 2,007 | 1,541 | 466 | 760 |
| Net Terminal Cost Before Credits | | | | | | \$183,488 | \$205,750 | (\$22,261) | \$151,158 |
| Airline Terminal Rents Before Credits | \$55,027 | \$29,477 | \$48,400 | \$29,838 | \$20,747 | \$183,488 | \$205,750 | (\$22,261) | \$151,158 |
| Average Terminal Rate | \$164.02 | \$164.02 | \$164.02 | \$164.02 | \$164.02 | \$164.02 | \$184.80 | (\$20.78) | \$135.77 |
| Less Adjustments: | | | | | | | | | |
| AA Maintenance Credit | 20,730 | - | 18,234 | - | - | 38,964 | 38,964 | - | 38,578 |
| Total Airline Rent | \$34,297 | \$29,477 | \$30,165 | \$29,838 | \$20,747 | \$144,524 | \$166,786 | (\$22,261) | \$112,579 |
| Actual Airline Rent/Square Foot After Credits ¹ | \$102.23 | \$164.02 | \$102.23 | \$164.02 | \$164.02 | \$129.19 | | | |
| FY 2015 Budget ¹ | \$123.01 | \$184.80 | \$123.01 | \$184.80 | \$184.80 | \$149.80 | | | |
| Increase/(Decrease) ¹ | (\$20.78) | (\$20.78) | (\$20.78) | (\$20.78) | (\$20.78) | (\$20.61) | | | |

¹ Actual rates, not in 000's.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
DFW Cost Center Summary
Fiscal Year 2015
(\$000's)

| | 2015 | | | FY 2014 Actual |
|--|-------------------------|-------------------------|-------------------------|-------------------------|
| | Actual | Budget | Increase/ (Decrease) | |
| Revenues | | | | |
| Commercial Development | \$37,710 | \$37,595 | \$115 | \$37,333 |
| Non-Terminal Concessions | 2,245 | 1,735 | 510 | 1,642 |
| Terminal Concessions | 66,287 | 70,905 | (4,618) | 66,930 |
| Rental Car Ground Rent | 4,960 | 4,960 | () | 4,872 |
| Rental Car Center % Rent | 26,821 | 26,911 | (90) | 27,547 |
| Utilities | 5,404 | 5,422 | (18) | 4,927 |
| Parking | 135,163 | 135,980 | (818) | 125,145 |
| Taxis and Limos | 9,422 | 9,121 | 300 | 8,980 |
| Employee Transportation | 16,619 | 14,400 | 2,219 | 13,970 |
| DPS Revenue | 1,467 | 1,345 | 122 | 1,443 |
| Other | 1,238 | 1,347 | (109) | 1,464 |
| Interest Income | 4,535 | 2,622 | 1,912 | 2,801 |
| Total Revenues | <u>311,870</u> | <u>312,343</u> | <u>(474)</u> | <u>297,053</u> |
| Expenses | | | | |
| Commercial Development | 3,511 | 3,272 | 239 | 3,882 |
| Parking | 39,484 | 41,767 | (2,283) | 41,020 |
| Terminal Concessions | 4,430 | 5,178 | (748) | 5,498 |
| Taxis and Limos | 6,821 | 7,518 | (697) | 7,288 |
| Employee Transportation | 10,674 | 9,771 | 904 | 9,266 |
| Skylink | 22,253 | 22,717 | (464) | 21,701 |
| Other | 818 | 895 | (77) | 913 |
| Utilities | 4,460 | 4,402 | 57 | 3,989 |
| Indirect Expenses | 39,378 | 41,439 | (2,061) | 37,789 |
| DPS Expenses | 14,120 | 14,017 | 102 | 14,098 |
| Debt Service | 46,514 | 51,822 | (5,308) | 42,616 |
| Total Expenses | <u>192,463</u> | <u>202,798</u> | <u>(10,336)</u> | <u>188,061</u> |
| Net Revenues | <u>119,407</u> | <u>109,545</u> | <u>9,862</u> | <u>108,992</u> |
| Less: DFW Terminal Contribution | 3,452 | 6,367 | (2,915) | 6,315 |
| Net to DFW Capital Fund prior to Threshold Adjustment | <u>\$115,955</u> | <u>\$103,178</u> | <u>\$12,777</u> | <u>\$102,677</u> |
| Less Capital Threshold | 64,940 | 64,940 | - | 64,297 |
| Activity over base | 51,015 | 38,237 | 12,777 | 38,380 |
| Allocation to Airfield Cost Center (75%) | 38,261 | 28,678 | 9,583 | 28,785 |
| Allocation to DFW Cost Center (25%) | 12,754 | 9,559 | 3,194 | 9,595 |
| Net to DFW Capital Fund After Threshold Adjustment | <u>\$77,694</u> | <u>\$74,500</u> | <u>\$3,194</u> | <u>\$73,892</u> |

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Indirect Cost Allocation
Fiscal Year 2015**

| | <u>Actual FY 2015¹</u> | <u>Budget FY 2015¹</u> | <u>Actual FY 2014¹</u> |
|--------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Total Net O & M Indirect Costs | \$115,532,374 | \$117,058,975 | \$107,052,211 |
| Actuals FY 2015 | | | |
| Cost Center | Direct Expenses | % of Total | Allocation |
| Airfield | \$59,356,052 | 19.2% | \$22,234,824 |
| Terminal | 143,954,907 | 46.7% | 53,925,622 |
| DFW | 105,103,697 | 34.1% | 39,371,928 |
| Total Direct Expenses | <u>\$308,414,656</u> | | <u>\$115,532,374</u> |
| Indirect Cost Rate | 37.5% | | |
| Budget FY 2015 | | | |
| Cost Center | Direct Expenses | % of Total | Allocation |
| Airfield | \$52,481,737 | 17.1% | \$20,057,037 |
| Terminal | 145,625,031 | 47.5% | 55,653,772 |
| DFW | 108,192,633 | 35.3% | 41,348,167 |
| Total Direct Expenses | <u>\$306,299,401</u> | | <u>\$117,058,975</u> |
| Indirect Cost Rate | 38.2% | | |
| Actual FY 2014 | | | |
| Cost Center | Direct Expenses | % of Total | Allocation |
| Airfield | \$56,891,700 | 18.9% | \$20,204,365 |
| Terminal | 138,333,751 | 45.9% | 49,127,475 |
| DFW | 106,213,487 | 35.2% | 37,720,371 |
| Total Direct Expenses | <u>\$301,438,938</u> | | <u>\$107,052,211</u> |
| Indirect Cost Rate | 35.5% | | |

¹ All Expenses and Allocations are shown net of Indirect Revenues.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Allocation of Operating and Maintenance Expenses
Fiscal Year 2015
(\$000's)**

| Department | Actuals FY 2015 | | | | | | | Budget FY 2015 | Increase/ (Decrease) | Actual FY 2014 |
|---|-----------------|-----------------|-----------------|------------------|------------------------|-----------------|------------------|-------------------|-------------------------|-------------------|
| | Airfield | Terminal | DFW | Indirect | Utilities ¹ | DPS | Total | | | |
| Executive Office | (\$5) | \$,000 | \$,000 | \$4,572 | \$,000 | \$,000 | \$4,568 | \$6,971 | (\$2,403) | \$4,131 |
| Legal Department | - | - | - | 2,731 | - | - | 2,731 | 2,634 | 97 | 2,512 |
| Audit Services Department | - | - | - | 2,533 | - | - | 2,533 | 2,542 | (9) | 2,300 |
| Design, Code & Construction Department | 113 | 164 | 1,486 | 1,486 | - | - | 3,248 | 2,191 | 1,058 | 1,150 |
| Human Resources Department | - | - | - | 6,633 | - | - | 6,633 | 6,614 | 19 | 6,040 |
| Procurement & Materials Management Department | - | - | - | 4,214 | - | - | 4,214 | 4,420 | (206) | 4,110 |
| Risk Management | 677 | 2,001 | 827 | 4,284 | - | 50 | 7,838 | 9,849 | (2,011) | 8,480 |
| Business Development & Diversity Department | - | - | - | 1,280 | - | - | 1,280 | 1,380 | (99) | 1,246 |
| Treasury Department | - | - | - | 1,161 | - | - | 1,161 | 1,280 | (119) | 1,252 |
| Finance Department | - | - | 482 | 5,993 | - | - | 6,475 | 6,748 | (273) | 6,504 |
| Information Technology Services Department | 58 | 9,630 | 1,415 | 29,316 | - | 536 | 40,954 | 39,117 | 1,837 | 36,681 |
| Corporate Communications | 155 | - | - | 4,330 | - | - | 4,485 | 5,034 | (549) | 4,766 |
| International Marketing/Public Affairs | 2,534 | - | - | 334 | - | - | 2,868 | - | 2,868 | - |
| Government Relations | - | - | - | 979 | - | - | 979 | 1,095 | (116) | 1,023 |
| Air Service Development Department | 2,099 | - | 3 | 24 | - | 1 | 2,127 | 2,202 | (76) | 2,107 |
| Aviation Real Estate | 1,290 | 5 | - | 9 | - | - | 1,304 | 1,348 | (44) | 1,251 |
| Customer Service Department | - | 12,199 | 763 | 1,047 | - | - | 14,010 | 14,280 | (270) | 11,508 |
| Marketing Services Department | 1,960 | 214 | 285 | 4,805 | - | - | 7,264 | 9,326 | (2,062) | 8,478 |
| Airport Operations Department | 4,945 | - | 1,904 | 4,284 | - | - | 11,133 | 11,572 | (439) | 10,933 |
| Energy, Transportation, & Asset Mgmt Department | 13,131 | 46,910 | 26,718 | 29,169 | 14,882 | - | 130,809 | 130,145 | 664 | 126,603 |
| Department of Public Safety | - | - | 3 | 84 | - | 66,697 | 66,785 | 64,805 | 1,980 | 64,095 |
| Environmental Affairs Department | 5,041 | - | - | - | - | - | 5,041 | 5,397 | (356) | 5,084 |
| Planning Department | - | 48 | - | 2,296 | - | - | 2,344 | 2,251 | 93 | 2,173 |
| Commercial Development Department | - | - | 1,946 | - | - | - | 1,946 | 2,169 | (223) | 2,378 |
| Parking Department | - | - | 48,700 | - | - | - | 48,700 | 48,408 | 292 | 47,263 |
| Concessions Department | - | - | 3,256 | 4 | - | - | 3,260 | 3,267 | (7) | 3,485 |
| Total Airport Non Departmental | 1,942 | (101) | 202 | 3,984 | 282 | 1,107 | 7,415 | 6,365 | 1,050 | 11,361 |
| Total 2015 Actual Expenses | \$33,941 | \$71,068 | \$87,991 | \$115,552 | \$15,163 | \$68,390 | \$392,105 | \$391,410 | (\$696) | \$376,914 |
| 2015 Budget | \$26,956 | \$74,768 | \$91,117 | \$114,694 | \$17,441 | \$66,433 | \$391,410 | | | |
| Variance | (\$6,985) | \$3,700 | \$3,127 | (\$858) | \$2,278 | (\$1,957) | (\$696) | | | |

¹ Represents costs charged to cost center 400 (HVAC), cost center 460 (Water/Sewer), and cost center 465 (Trash). Amounts are allocated based on BTU (HVAC), meter usage (Water/Sewer), and bin locations (Trash).

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Joint Revenue Bond Existing Debt Service
Fiscal Year 2015
(\$000's)

| | 2015 | | | FY 2014 Actual |
|---|------------------|------------------|-------------------------|-------------------|
| | Actual | Budget | Increase/ (Decrease) | |
| Existing Debt Service | \$228,073 | \$228,590 | (\$517) | \$224,671 |
| RAC Debt Service ¹ | 14,275 | 14,275 | - | 14,273 |
| Hotel Debt Service ¹ | 3,816 | 3,816 | - | 3,671 |
| Gross Debt Service | 246,164 | 246,681 | (517) | 242,615 |
| Less Offsets: | | | | |
| Interest Income (interest & sinking fund) Debt Service | 59 | 109 | (50) | 37 |
| | 246,106 | 246,573 | (467) | 242,578 |
| Debt Service Paid By PFC's | 123,692 | 113,692 | 10,000 | 111,004 |
| Debt Service Paid By PFIC | 18,125 | 18,091 | 34 | 18,228 |
| Net Debt Service Before Coverage | 104,289 | 114,790 | (10,501) | 113,346 |
| 25% Debt Coverage | 61,526 | 61,643 | (117) | 60,645 |
| Less Coverage Balance | 60,645 | 60,473 | 172 | 65,576 |
| Incremental Coverage for Allocation | 882 | 1,170 | (288) | (4,931) |
| Net Coverage for Allocation to Cost Centers | 882 | 1,170 | (288) | (4,931) |
| Net Debt Service Before Coverage | 104,289 | 114,790 | (10,501) | 113,346 |
| Net Debt Service to be Allocated | \$105,171 | \$115,960 | (\$10,789) | \$108,416 |
| Net Debt Service allocated to Airfield Cost Center | 63,103 | 69,576 | (6,473) | 65,049 |
| Net Debt Service allocated to Terminal Cost Center | 11,569 | 12,756 | (1,187) | 11,926 |
| Net Debt Service allocated to DFW Cost Center | 30,500 | 33,628 | (3,129) | 31,440 |
| Total Net Debt Service | \$105,171 | \$115,960 | (\$10,789) | \$108,416 |

¹ Refunding of existing debt.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calulation of Joint Revenue Bond New Debt Service
Fiscal Year 2015
(\$000's)

| | 2015 | | | FY14 Actual |
|---|-----------------|-----------------|-------------------------|-----------------|
| | Actual | Budget | Increase/ (Decrease) | |
| New Use Agreement Gross Debt Service | \$147,601 | \$153,882 | (\$6,281) | \$136,089 |
| Less Offsets: | | | | |
| Capitalized Interest | 79,640 | 78,717 | 923 | 104,165 |
| Interest Income (interest & sinking fund) | 37 | 49 | (12) | 20 |
| Debt Service | 67,924 | 75,116 | (7,192) | 31,904 |
| Debt Service Paid By DFW Capital Account | 3,373 | 3,373 | - | - |
| Debt Service Paid By PFIC | 126 | 126 | - | - |
| Net Debt Service Before Coverage | 64,425 | 71,617 | (7,192) | 31,904 |
| 25% Debt Coverage | 16,981 | 18,779 | (1,798) | 7,976 |
| Less Coverage Balance | 7,976 | 8,308 | (332) | 4,638 |
| Incremental Coverage for Allocation | 9,005 | 10,471 | (1,466) | 3,338 |
| Net Coverage for Allocation to Cost Centers | 9,005 | 10,471 | (1,466) | 3,338 |
| Net Debt Service Before Coverage | 64,425 | 71,617 | (7,192) | 31,904 |
| Net Debt Service to be Allocated | \$73,430 | \$82,088 | (\$8,658) | \$35,241 |
| Net Debt Service allocated to Airfield Cost Center | 1,722 | 1,921 | (198) | 1,162 |
| Net Debt Service allocated to Terminal Cost Center | 55,693 | 61,974 | (6,281) | 22,904 |
| Net Debt Service allocated to DFW Cost Center | 16,015 | 18,194 | (2,179) | 11,175 |
| Total Net Debt Service | \$73,430 | \$82,088 | (\$8,658) | \$35,241 |

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Joint Revenue Bond Debt Service and Coverage
Fiscal Year 2015
(\$000's)

| Bond Series | FY 2015 | | | | | |
|---------------------------|------------------|-----------------|----------------------|--------------------------|------------------|----------------------|
| | Interest | Principal | Capitalized Interest | Total Gross Debt Service | Forecast | Increase/ (Decrease) |
| 2004B | 7 | 130 | - | 137 | - | 137 |
| 2007 | 11 | 219 | - | 230 | - | 230 |
| 2009A | 7,812 | 31,546 | - | 39,358 | 39,358 | - |
| 2010A | 15,345 | - | 4,526 | 10,819 | 10,769 | 50 |
| 2011A - RAC | 3,103 | 11,172 | - | 14,275 | 14,275 | - |
| 2011C | 7,304 | - | - | 7,304 | 7,304 | - |
| 2011D | 10,737 | 1,000 | - | 11,737 | 11,737 | - |
| 2011E | 1,882 | 15,994 | - | 17,875 | 17,875 | - |
| 2012A | 3 | 83 | - | 87 | 87 | - |
| 2012B | 20,382 | - | - | 20,382 | 20,382 | - |
| 2012C - Hotel | 2,771 | 1,045 | - | 3,816 | 3,816 | - |
| 2012C | 10,629 | - | 1,162 | 9,467 | 10,045 | (578) |
| 2012D | 23,750 | - | 13,003 | 10,747 | 15,303 | (4,556) |
| 2012E | 14,072 | - | - | 14,072 | 14,072 | - |
| 2012F | 13,022 | 1,847 | - | 14,868 | 14,868 | - |
| 2012G | 14,371 | 2,947 | - | 17,318 | 17,318 | - |
| 2012H | 23,344 | - | 17,409 | 5,935 | 4,297 | 1,638 |
| 2013A | 18,612 | - | 11,658 | 6,954 | 6,862 | 92 |
| 2013B | 21,664 | - | 16,008 | 5,656 | 6,981 | (1,324) |
| 2013C | 12,126 | - | 4,668 | 7,458 | 7,031 | 427 |
| 2013D | 21,258 | 6,643 | - | 27,900 | 27,900 | - |
| 2013E | 10,980 | 10,236 | - | 21,217 | 21,217 | - |
| 2013F | 12,655 | 3,029 | - | 15,684 | 15,684 | - |
| 2013G - DFW Capital | 4,606 | - | 724 | 3,883 | 4,383 | (501) |
| 2013G | 881 | - | 767 | 115 | 115 | - |
| 2014A | 10,206 | 703 | - | 10,909 | 10,909 | - |
| 2014B | 10,785 | - | 5,703 | 5,082 | 5,284 | (202) |
| 2014C - DFW Capital | 978 | - | 826 | 153 | 167 | (14) |
| 2014C | 4,794 | - | 3,187 | 1,607 | 3,172 | (1,565) |
| 2014D | 3,798 | 475 | - | 4,273 | 4,864 | (591) |
| 2014E | 4,810 | - | - | 4,810 | 5,102 | (292) |
| 2014F | - | - | - | - | 670 | (670) |
| Gross Debt Service | \$306,696 | \$87,069 | \$79,640 | \$314,125 | \$321,846 | (\$7,721) |

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Joint Revenue Bond Debt Service and Coverage
Fiscal Year 2015
(\$000's)**

| | 2015 | | | FY 2014 Actual |
|---|-------------------------|-------------------------|--------------------------|-------------------------|
| | Actual | Budget | Increase/ (Decrease) | |
| Existing Debt Service | \$228,073 | \$228,590 | (\$517) | \$224,671 |
| New Debt Service | 147,601 | 153,882 | (6,281) | 136,089 |
| RAC Debt Service ¹ | 14,275 | 14,275 | - | 14,273 |
| Hotel Debt Service ¹ | 3,816 | 3,816 | - | 3,671 |
| Gross Debt Service | <u>393,765</u> | <u>400,563</u> | <u>(6,798)</u> | <u>378,704</u> |
| Less Offsets: | | | | |
| Capitalized Interest New Debt | 79,640 | 78,717 | 923 | 104,165 |
| Interest Income (interest & sinking fund) | 96 | 157 | (62) | 57 |
| Debt Service | <u>314,030</u> | <u>321,689</u> | <u>(7,659)</u> | <u>274,482</u> |
| Debt Service Paid By PFC's | 123,692 | 113,692 | 10,000 | 111,004 |
| Debt Service Paid By PFIC | 18,252 | 18,218 | 34 | 18,228 |
| Debt Service Paid By DFW Capital Account | 3,373 | 3,373 | - | - |
| Net Debt Service Before Coverage | <u>168,714</u> | <u>186,407</u> | <u>(17,693)</u> | <u>145,250</u> |
| 25% Debt Coverage | 78,507 | 80,422 | (1,915) | 68,620 |
| Less Coverage Balance | 68,620 | 68,781 | (160) | 70,214 |
| Incremental Coverage for Allocation | <u>9,887</u> | <u>11,642</u> | <u>(1,755)</u> | <u>(1,593)</u> |
| Net Coverage for Allocation to DFW Cost Center | 9,887 | 11,642 | (1,755) | (1,593) |
| Net Debt Service Before Coverage | <u>168,714</u> | <u>186,407</u> | <u>(17,693)</u> | <u>145,250</u> |
| Net Debt Service to be Allocated | <u>\$178,601</u> | <u>\$198,048</u> | <u>(\$19,448)</u> | <u>\$143,657</u> |
| Net Debt Service allocated to Airfield Cost Center | 64,825 | 71,497 | (6,672) | 66,212 |
| Net Debt Service allocated to Terminal Cost Center | 67,262 | 74,729 | (7,468) | 34,830 |
| Net Debt Service allocated to DFW Cost Center | 46,514 | 51,822 | (5,308) | 42,616 |
| Total Net Debt Service | <u>\$178,601</u> | <u>\$198,048</u> | <u>(\$19,448)</u> | <u>\$143,657</u> |

¹ Refunding of existing debt.