



# CALCULATION WORKSHEET FOR LIFE AND AD&D COVERAGE

(Provided through ReliaStar Life Insurance Company, a subsidiary of Voya Financial)

## BASIC EMPLOYEE TERM LIFE / AD&D

All regular full-time employees are eligible for 2 times your annual salary to a maximum of \$1,000,000. Your employer pays the entire cost for this coverage.

## SUPPLEMENTAL EMPLOYEE TERM LIFE / AD&D

All regular full-time employees enrolled in the Basic Term Life / AD&D are eligible to enroll for Supplemental Employee Term Life / AD&D. You pay the cost of this optional benefit. You may select an amount of coverage equal to **1x, 2x, 3x** your annual salary.

The initial monthly premium is based on your age as of your effective date and the amount of coverage.

Your Age	Cost Per Thousand	Your Age	Cost Per Thousand
Under Age 30	\$.075	55-59	\$.465
30-34	\$.085	60-64	\$.555
35-39	\$.095	65-69	\$.695
40-44	\$.115	70-74	\$1.275
45-49	\$.175	75+	\$1.835
50-54	\$.265		

### Example

### Your Calculation Estimate:

Step 1:	Employee's Age	=	40	_____
Step 2:	Employee's annual salary	=	\$24,600	\$ _____
Step 3:	Select a plan (1x) (2x) (3x)	=	2x	\$ _____
Step 4:	Multiply Step 2 by Step 3	=	\$49,200	\$ _____
Step 5:	Round to next \$1,000	=	\$50,000	\$ _____
Step 6:	\$50,000 of coverage ÷ \$1,000	=	\$50	\$ _____
Step 7:	\$50 x \$.115 (see chart above)	=	\$5.75 monthly	\$ _____
Step 8:	\$5.75 monthly premium x 12	=	\$69.00 annual premium	\$ _____
Step 9:	\$69.00 annual premium ÷ by 26	=	\$2.65 per pay period	\$ _____

**SPOUSE TERM LIFE**

All regular full-time, active employees enrolled in Supplemental Term Life / AD&D are eligible to enroll for Spouse Term Life. You may select 1x employee's annual salary to a maximum of \$75,000.

The initial monthly premium is based on your age as of your effective date and the amount of coverage.

<b>Your Age</b>	<b>Cost Per Thousand</b>	<b>Your Age</b>	<b>Cost Per Thousand</b>
Under Age 30	\$.040	55-59	\$.430
30-34	\$.050	60-64	\$.520
35-39	\$.060	65-69	\$.660
40-44	\$.080	70-74	\$1.240
45-49	\$.140	75+	\$1.800
50-54	\$.230		

**Example**

**Your Calculation Estimate:**

Step 1:	Employee's age	=	40	_____
Step 2:	Employee's annual salary	=	\$24,600	\$ _____
Step 3:	Round to next \$1,000	=	\$25,000	\$ _____
Step 4:	\$25,000 of coverage ÷ \$1,000	=	\$25	\$ _____
Step 5:	\$25 x \$.08(see chart above)	=	\$2.00	\$ _____
Step 6:	\$2.00 monthly premium x 12	=	\$24.00 annual premium	\$ _____
Step 7:	\$24.00 annual premium ÷ 26	=	\$.92 per pay period	\$ _____

**CHILD(REN) TERM LIFE**

All full-time, active employees enrolled in Supplemental Term Life / AD&D are eligible to enroll for Child(ren) Term Life.

**Dependent Children: Live birth to 26 years**  
**Coverage per Child: \$10,000**  
**Rate: \$.37 per pay period**  
**One premium covers all eligible child(ren)**