

FREQUENTLY ASKED QUESTIONS

This section answers commonly asked questions regarding the Savings Plus Plan. For specific details about the Plan, contact ICMA-RC Customer Service at 800-669-7400.

When I contact ICMA-RC, they ask for the DFW account number. What is this?

There are two account numbers associated with the Savings Plus Plan:

- Mandatory 401(a) Account Number = 106872
- Voluntary 457(b) Account Number = 306696

What do you mean by IRS limits for the Voluntary 457(b) component of the Savings Plus Plan?

The IRS sets the annual maximum amount that you can defer to a 457(b) Plan. For example: in 2015, the annual limit is \$18,000, and if you are 50 years of age or older, your limit is increased to \$24,000.

Can I contribute more to the Mandatory 401(a) component of my Savings Plus Plan?

No, but you can increase your Voluntary 457(b) contribution up to the IRS deferral limits. This can be done by accessing your ICMA-RC account online at www.icmarc.org and changing your election percentage.

How does DFW determine the match on the Voluntary 457(b) component of the Plan?

DFW's contribution for your Voluntary 457(b) component is based on your deferral election each pay period. For example, if you are a new hire and elected to defer 10% each pay period, then DFW would match 6%. However, if you changed this contribution for the 457(b) during the year to 4%, DFW would match 4% for each of those pay periods. The money that DFW contributes on your behalf is added to your 401(a) account each pay period.

The money that goes into my Savings Plus Plan is tax deferred. What does that mean?

Tax deferred means that you do not pay ordinary income tax on the contributions you and DFW make to your account. Also, any earnings in the account are not taxed until you receive the money, typically at retirement.

How do I identify a beneficiary?

If you are married, you will need to designate your spouse as your beneficiary for the 401(a), as mandated by state law. However, with your spouse's consent you can designate another beneficiary. For the 457(b), or if you are not married, you may designate anyone as your beneficiary. To designate your beneficiaries, log onto ICMA-RC's website at www.icmarc.org and select My Profile/Beneficiaries from the menu. Beneficiary designations need to be completed online for each component, 401(a) and 457(b), if applicable.

How do I transfer a retirement account balance from my former employer's qualified retirement plan?

Contact Human Resources for a rollover packet or call ICMA-RC Customer Service at 800-669-7400.