



DALLAS/FORT WORTH
INTERNATIONAL AIRPORT

FY 2014 Rates, Fees, and Charges Year End Reconciliation

Finance Department
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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Fiscal Year 2014
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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2014
(\$000's)**

Summary of FY 2014 Year-End Reconciliation

	Landing Fee			Terminal Rent			Total Variance
	Billed	Reconciliation	Variance	Billed	Reconciliation	Variance	
Total DFW	\$109,404	\$107,047	\$2,357	\$121,434	\$118,587	\$2,847	\$5,204

	Landing Fee ¹ Reduction in FY15 Landing Fee 2/1/15 - 9/30/15			Terminal Rent ¹ Reduction in FY15 Terminal Rent 3/1/15 - 9/30/15		
	From:	To:	Variance	From:	To:	Variance
Signatory	\$ 2.69	\$ 2.60	\$ 0.09	\$ 184.80	\$ 180.49	\$ 4.31
Non-Signatory	\$ 3.36	\$ 3.25	\$ 0.11	\$ 231.00	\$ 225.61	\$ 5.39
AA Terminals A and C				\$ 123.01	\$ 118.70	\$ 4.31

¹ Actual rates, not in 000's.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2014
(\$000's)**

	2014			FY 2013 Actual
	Actual	Budget ³	Increase/ (Decrease)	
Airline Revenue¹	\$247,908	\$263,705	(\$15,797)	\$230,441
Non-Airline Revenue	346,555	329,036	17,519	326,586
Total Revenue¹	594,463	592,741	1,722	557,027
Total O & M Expense	376,914	368,795	8,119	352,891
Net Debt Service²	143,657	152,772	(9,115)	132,588
Total Expense & Debt Service	520,571	521,567	(996)	485,478
Net to DFW Capital Account¹	\$73,892	\$71,174	\$2,718	\$71,549

¹ Includes trueups and threshold adjustment.

² See pages 22 through 24 for a breakout of Net Debt Service.

³ FY14 Forecast does not reflect the budget amendments of \$9.9 million approved at the November, June, and September Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2014
(\$000's)**

Business Units	2014			FY 2013 Actual
	Actual	Budget ²	Increase/ (Decrease)	
Revenue				
Airfield Cost Center	\$146,162	\$138,146	\$8,016	\$140,058
Terminal Cost Center	180,032	185,603	(5,571)	164,295
DFW Cost Center	297,053	289,622	7,431	277,838
Total Revenue	623,248	613,371	9,877	582,192
Total O & M Expense	376,914	368,795	8,119	352,891
Net Debt Service¹	143,657	152,772	(9,115)	132,588
Total Expense & Debt Service	520,571	521,567	(996)	485,478
Net to DFW Capital Account before Threshold Adjustment	\$102,677	\$91,804	\$10,873	\$96,714
Threshold adjustment to Airfield Cost Center	28,785	20,630	8,155	25,165
Net to DFW Capital Account	\$73,892	\$71,174	\$2,718	\$71,549

¹ See pages 22 through 24 for a breakout of Net Debt Service.

² FY14 Forecast does not reflect the budget amendments of \$9.9 million approved at the November, June, and September Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary Detail
Fiscal Year 2014
(\$000's)**

	2014			FY 2013 Actual
	Actual	Budget	Increase/ (Decrease)	
<u>Operating Revenues</u>				
Airfield Cost Center				
Landing Fees	\$109,119	\$107,593	\$1,526	\$108,677
Airline Bad Debt	(104)	-	(104)	546
Fueling System	5,603	5,603	-	5,504
Corporate Aviation	2,015	1,902	114	1,722
Aircraft Parking	246	109	137	280
DPS	2,818	2,262	555	2,420
Other	37	46	(9)	29
Threshold Adjustment	28,785	20,630	8,155	25,165
Trueup from Airfield Cost Center	(2,357)	-	(2,357)	(4,284)
Total Airfield Revenues	146,162	138,146	8,016	140,058
Terminal Cost Center				
Airline Terminal Leases	118,274	123,685	(5,411)	99,660
FIS Revenue	20,641	19,736	905	23,859
Turn Fee Revenue	13,479	13,144	335	11,816
TSA Rent	760	1,492	(732)	1,689
DPS	2,545	2,107	438	2,087
Other	11,181	9,438	1,742	9,547
Capital Transfer to Terminal Cost Center	16,000	16,000	-	20,000
Trueup from Terminal Cost Center	(2,847)	-	(2,847)	(4,363)
Total Terminal Revenue	180,032	185,603	(5,571)	164,295
DFW Cost Center				
Commercial Development	37,333	36,347	986	36,553
Non-Terminal Concessions	1,642	1,626	15	1,444
Rental Car Ground Rent	4,872	4,726	146	4,658
Rental Car Center % Rent	27,547	26,150	1,397	26,767
Utilities	4,927	5,338	(411)	5,022
Parking	125,145	124,093	1,052	116,092
Terminal Concessions	66,930	65,135	1,795	62,340
Taxis and Limos	8,980	8,537	443	8,156
Employee Transportation	13,970	13,492	478	12,345
DPS	1,443	1,162	281	1,154
Other	1,464	1,811	(347)	1,763
Threshold Adjustment	(28,785)	(20,630)	(8,155)	(25,165)
Interest Income	2,801	1,206	1,596	1,545
Total DFW Revenue	268,268	268,992	(723)	252,674
Total Revenue	\$594,463	\$592,741	\$1,722	\$557,027

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2014
(\$000's)

	2014			FY 2013 Actual
	Actual	Budget ¹	Increase/ (Decrease)	
EXPENSES				
O&M Costs				
Salaries and wages	\$119,302	\$118,428	\$874	\$113,096
Benefits	65,445	61,825	3,621	56,387
Contracts	128,698	126,966	1,732	126,229
Maintenance and other supplies	21,381	19,666	1,714	16,064
Insurance	5,356	5,821	(465)	5,177
Utilities	25,410	24,976	434	25,642
General, administrative and other	7,056	6,832	224	7,099
Contingency	-	2,000	(2,000)	-
Operating Reserve	4,265	2,281	1,984	3,197
Total O&M	376,914	368,795	8,119	352,891
Debt Service				
Existing Debt Service	224,671	225,231	(560)	245,573
New Debt Service	136,089	140,597	(4,508)	86,699
RAC Debt Service	14,273	14,273	-	13,371
Hotel Debt Service	3,671	3,671	-	3,432
Gross Debt Service	378,704	383,772	(5,068)	349,075
Offsets:				
Capitalized Interest New Debt	(104,165)	(101,451)	(2,714)	(68,114)
Interest Income (interest & sinking fund)	(57)	(191)	135	(106)
Debt Service	274,482	282,129	(7,647)	280,855
Debt Service Paid By PFC's	(111,004)	(111,495)	491	(137,053)
Debt Service Paid By CFC's	(18,228)	(18,217)	(11)	(19,635)
Net Debt Service After PFC's	145,250	152,417	(7,167)	124,167
25% Debt Coverage	68,620	70,532	(1,912)	70,214
Coverage Balance	(70,214)	(70,178)	(36)	(61,793)
Incremental Coverage for Allocation	(1,593)	354	(1,948)	8,420
Net Coverage for Allocation to Cost Centers	(1,593)	354	(1,948)	8,420
Net Debt Service After PFC's	145,250	152,417	(7,167)	124,167
Total Net Debt Service	143,657	152,772	(9,115)	132,588
Total Expenses	520,571	521,567	(996)	485,478
Net to DFW Cost Center	\$102,677	\$91,804	\$10,873	\$96,714

¹ FY14 Forecast does not reflect the budget amendments of \$9.9 million approved at the November, June, and September Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airline Cost Summary
Fiscal Year 2014
(\$000's)**

	2014			FY 2013 Actual
	Actual	Budget ¹	Increase/ (Decrease)	
Airline Cost/Revenue				
Passenger Landing Fees	\$98,074	\$99,030	(\$957)	\$96,029
Cargo Landing Fees	8,689	8,563	126	8,363
Terminal Leases	115,427	123,123	(7,696)	95,297
FIS Fees	20,641	19,736	905	23,859
Turn Fees and Terminal Office Rents	13,479	13,144	335	11,816
Aircraft Parking	246	109	137	280
Total Airline Revenue/Cost	256,555	263,705	(7,150)	235,645
Less: ASIP	(11,226)	(10,585)	(641)	(10,373)
Airline Costs/Revenue	\$245,329	\$253,120	(\$7,791)	\$225,272

¹ FY14 Forecast does not reflect the budget amendments of \$9.9 million approved at the November, June, and September Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Cost Per Enplanement (CPE)
Fiscal Year 2014
(\$000's)**

	2014			FY 2013 Actual
	Actual	Budget ³	Increase/ (Decrease)	
Passenger Airline Enplanements ¹	31,409	30,596	813	30,120
Passenger Airline CPE				
Airline Cost/Revenue	\$253,112	\$263,705	(\$10,593)	\$239,088
Less: Cargo and GA Landing Fees	(8,532)	(8,870)	338	(8,381)
Add Back: Cargo and GA true-up and threshold adjustment ⁴	-	1,630	(1,630)	-
Add Back: Prior year true-up	8,309	-	8,309	4,856
Less: Current year true-up	(5,015)	-	(5,015)	(8,309)
Total PAX Airline Revenue	247,874	256,465	(8,591)	227,255
Less: ASIP - Passenger Airlines	(11,226)	(10,585)	(641)	(10,373)
Total PAX Airline Revenue post ASIP	\$236,648	\$245,880	(\$9,232)	\$216,882
CPE ²	\$7.53	\$8.04	(\$0.50)	\$7.20

¹ General Aviation enplanements are excluded from CPE calculation.

² Actual rates, not in 000's.

³ FY14 Forecast does not reflect the budget amendments of \$9.9 million approved at the November, June, and September Board meetings.

⁴ No add back necessary for FY14 and FY13 actuals as it is not included in Cargo landing fee reduction in line above.

Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Enplaned Passengers
Fiscal Year 2014
(000's)

	2014			2013 Actual
	Actual	Budget	Increase/ (Decrease)	
Scheduled Passenger Airlines				
AeroMexico	60	57	2	46
Alaska Air	190	144	46	130
American	22,136	21,563	573	21,448
American Eagle/Executive Airlines	3,700	3,568	132	3,445
British Airways	101	104	(2)	103
Cayman Airways	3	8	(5)	2
Delta	1,214	1,159	55	1,141
Emirates	82	88	(6)	84
Frontier	234	205	28	201
Grupo Taca	23	24	(1)	24
Jazz Air/Air Canada	52	47	5	27
JetBlue	89	104	(15)	107
KLM	25	24	2	23
Korean Air	59	76	(17)	65
Lufthansa	67	68	(0)	67
Qantas	94	101	(8)	94
Qatar	19	-	19	-
Spirit	1,152	1,225	(73)	1,065
Sun Country	92	67	24	85
United/Continental	835	875	(40)	835
US Airways	953	847	107	887
Virgin America	212	221	(8)	205
WestJet	14	23	(8)	13
Total Scheduled Passenger Airlines	31,406	30,596	810	30,098
Non-Scheduled Service				
General Aviation	10	16	(6)	8
Caris Air Services	0	-	0	0
Other Passenger Carriers	3	-	3	22
Total Non-Scheduled Service	13	16	(3)	30
Total	31,419	30,612	807	30,128
Enplanements by Terminal				
Terminal A	7,121	6,676	445	6,842
Terminal B	3,491	3,256	235	3,432
Terminal C	9,681	8,885	796	9,031
Terminal D	6,171	7,031	(859)	6,188
Terminal E	4,945	4,764	181	4,626
Other	10	-	10	8
Total Enplanements by Terminal	31,419	30,612	807	30,128

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airfield Cost Center Summary
Fiscal Year 2014
(\$000's)**

	2014			FY 2013 Actual
	Actual	Budget¹	Increase/ (Decrease)	
Revenues				
Passenger Landing Fees	\$100,241	\$99,030	\$1,211	\$99,975
Cargo Landing Fees	8,878	8,563	315	8,701
Airline Bad Debt	(104)	-	(104)	546
Aircraft Parking	246	109	137	280
Corporate Aviation	2,015	1,902	114	1,722
Fuel Facility	5,603	5,603	-	5,504
DPS	2,818	2,262	555	2,420
Other	37	46	(9)	29
Threshold Adjustment from DFW Cost Center	28,785	20,630	8,155	25,165
Total Revenues	148,519	138,146	10,373	144,343
Expenses				
Direct Expenses	\$32,177	\$26,909	5,268	\$29,376
DPS	27,532	26,368	1,164	25,942
Indirect Expenses	20,241	18,555	1,686	17,902
Debt Service	66,212	66,314	(102)	66,838
Total Expenses	146,162	138,146	8,016	140,058
Trueup from Airfield Cost Center activity	\$2,357	-	\$2,357	\$4,284

¹ FY14 Forecast does not reflect the budget amendments of \$9.9 million approved at the November, June, and September Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airfield Cost Center Summary
Fiscal Year 2014
(\$000's)**

	2014			FY 2013 Actual
	Actual	Budget ¹	Increase/ (Decrease)	
Airfield Cost Center				
Expenditures				
Operating Expenses	\$79,950	\$71,832	\$8,119	\$73,220
Net Debt Service	66,212	66,314	(102)	66,838
Total Expenses	<u>146,162</u>	<u>138,146</u>	<u>8,016</u>	<u>140,058</u>
Revenues				
Aircraft Parking	246	109	137	280
Corporate Aviation	2,015	1,902	114	1,722
Fuel Facility	5,603	5,603	-	5,504
DPS	2,818	2,262	555	2,420
Other	(67)	46	(114)	575
Total Other Revenues	<u>10,615</u>	<u>9,922</u>	<u>692</u>	<u>10,501</u>
Prior year Activity Trueup applied in current year	4,284	-	4,284	4,095
Total adjusted Revenues before Landing Fees	<u>14,899</u>	<u>9,922</u>	<u>4,977</u>	<u>14,597</u>
Landing Fees Needed to Balance Expenses	131,263	128,223	3,040	125,462
Landing Fees Collected	104,835	107,593	(2,758)	104,581
Airfield Cost Center Trueup before Threshold Adjustment	<u>(26,428)</u>	<u>(20,630)</u>	<u>(5,798)</u>	<u>(20,880)</u>
Threshold Adjustment from DFW Cost Center	28,785	20,630	8,155	25,165
Trueup from Airfield Cost Center activity	<u>\$2,357</u>	<u>-</u>	<u>\$2,357</u>	<u>\$4,284</u>

¹ FY14 Forecast does not reflect the budget amendments of \$9.9 million approved at the November, June, and September Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Airline Landing Fee
Fiscal Year 2014
(\$000's)**

	2014			FY 2013 Actual
	Actual	Budget ³	Increase/ (Decrease)	
Airfield Expenses				
O&M Expenses	\$32,177	\$26,909	\$5,268	\$29,376
Indirect Expenses	20,241	18,555	1,686	17,902
DPS Expenses	27,532	26,368	1,164	25,942
Debt Service	66,212	66,314	(102)	66,838
Total Airline Expenses	<u>146,162</u>	<u>138,146</u>	<u>8,016</u>	<u>140,058</u>
Less Other Airfield Revenue:				
Bad Debt Expense	(104)	-	(104)	546
Threshold Adjustment from DFW Cost Center	28,785	20,630	8,155	25,165
DPS Revenues	2,818	2,262	555	2,420
Indirect Revenues	37	46	(9)	29
Aircraft Parking	246	109	137	280
Corporate Aviation	1,731	1,594	136	1,458
Fuel Facility	5,603	5,603	-	5,504
Total Airline Revenues	<u>39,115</u>	<u>30,245</u>	<u>8,870</u>	<u>35,402</u>
Net Airfield Cost	107,047	107,900	(853)	104,656
Total Signatory Landed Weights ¹	38,899	37,654	1,245	37,851
Signatory Landing Fee Rate (per 1,000 lbs) ²	<u>\$2.71</u>	<u>\$2.82</u>	<u>(\$0.11)</u>	<u>\$2.72</u>
Total Non-Signatory Landed Weights ²	449	483	(34)	480
Non-Signatory Landing Fee Rate (per 1,000 lbs) ²	<u>\$3.39</u>	<u>\$3.53</u>	<u>(\$0.13)</u>	<u>\$3.40</u>

¹ Landed weights are shown in millions.

² FY14 and FY13 Actual data shown for informational purposes only. The calculated landing fee rate in the actual column has no impact on fees owed/paid by airlines.

³ FY14 Forecast does not reflect the budget amendments of \$9.9 million approved at the November, June, and September Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Center Summary
Fiscal Year 2014
(\$000's)**

	2014			FY 2013 Actual
	Actual	Budget ¹	Increase/ (Decrease)	
Revenues				
Airline Terminal Leases	\$118,274	\$123,685	(\$5,411)	\$99,660
FIS Facility Revenue	20,641	19,736	905	23,859
Turn Fees and Terminal Office Rents	13,479	13,144	335	11,816
TSA Rent	760	1,492	(732)	1,689
Catering Fee	4,717	4,453	263	4,513
Concessions O&M Reimbursement	5,318	4,860	458	4,826
Other Revenue	1,146	125	1,021	208
DPS	2,545	2,107	438	2,087
DFW Joint Fund Capital Transfer	16,000	16,000	-	20,000
Terminal Contribution	6,315	7,674	(1,359)	5,857
Total Revenues	189,195	193,277	(4,082)	174,515
Expenses				
Direct Expenses	67,058	65,390	1,669	64,385
DPS	24,872	24,563	309	22,363
Utilities	10,370	11,273	(903)	9,281
Indirect Expenses	49,217	50,082	(865)	44,617
Debt Service	34,830	41,969	(7,140)	29,506
Total Expenses	186,347	193,277	(6,930)	170,153
Trueup from Terminal Cost Center activity	\$2,847	-	\$2,847	\$4,363

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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Center Summary
Fiscal Year 2014
(\$000's)**

	2014			FY 2013 Actual
	Actual	Budget ¹	Increase/ (Decrease)	
Terminal Cost Center				
Expenditures				
Operating Expenses	\$151,518	\$151,308	\$210	\$140,647
Net Debt Service	34,830	41,969	(7,140)	29,506
Total Expenses	<u>186,347</u>	<u>193,277</u>	<u>(6,930)</u>	<u>170,153</u>
Revenues				
Operating Revenue				
FIS Fees	20,641	19,736	905	23,859
Turn Fees and Terminal Office Rents	13,479	13,144	335	11,816
Other	14,486	13,038	1,448	13,323
Operating Revenue before Leases	<u>48,606</u>	<u>45,918</u>	<u>2,688</u>	<u>48,999</u>
Transfers				
DFW Contribution	6,315	7,674	(1,359)	5,857
Joint Capital Transfer	16,000	16,000	-	20,000
Total Transfers	<u>22,315</u>	<u>23,674</u>	<u>(1,359)</u>	<u>25,857</u>
Prior year Activity Trueup applied in current year	4,363	-	4,363	1,108
Total Revenues before Leases	<u>75,283</u>	<u>69,592</u>	<u>5,691</u>	<u>75,964</u>
Leases Needed to Balance Expenses	111,064	123,685	(12,621)	94,189
Leases Collected	113,912	123,685	(9,774)	98,552
Trueup from Terminal Cost Center activity	<u>\$2,847</u>	<u>-</u>	<u>\$2,847</u>	<u>\$4,363</u>

¹ FY14 Forecast does not reflect the budget amendments of \$9.9 million approved at the November, June, and September Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Summary
Fiscal Year 2014
(\$000's)**

	2014			FY 2013 Actual
	Actual	Budget ²	Increase/ (Decrease)	
Terminal Cost				
Terminal O&M	\$67,058	\$65,390	\$1,669	\$64,385
DPS ¹	22,326	22,455	(129)	20,277
Utilities	10,370	11,273	(903)	9,281
Indirect Expenses	49,217	50,082	(865)	44,617
Terminal Debt Service	34,830	41,969	(7,140)	29,506
Total Terminal Cost before AA Maintenance Credit	<u>183,802</u>	<u>191,170</u>	<u>(7,368)</u>	<u>168,066</u>
AA Maintenance Credit	38,578	38,578	-	37,896
Total Terminal Cost before Terminal Cost Center True Up	<u>222,381</u>	<u>229,748</u>	<u>(7,368)</u>	<u>205,962</u>
Trueup from Terminal Cost Center	(2,847)	-	(2,847)	(4,363)
Total Terminal Cost	<u>\$219,533</u>	<u>\$229,748</u>	<u>(\$10,215)</u>	<u>\$201,600</u>

¹ Shown net of revenues.

² FY14 Forecast does not reflect the budget amendments of \$9.9 million approved at the November, June, and September Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
FIS Facility Fees
Fiscal Year 2014
(\$000's)**

	2014			FY 2013 Actual
	Actual	Budget ³	Increase/ (Decrease)	
Total Terminal Cost	\$196,629	\$199,688	(\$3,059)	\$184,141
Terminal FIS Cost	\$196,629	\$199,688	(\$3,059)	\$184,141
FIS Facility Square Feet	406,891	406,891	-	406,891
Total Terminal Square Feet	4,115,986	4,116,909	(923)	4,117,164
FIS Facility Sq Ft/Total Terminal Sq Ft	9.9%	9.9%	0.0%	9.9%
FIS Net Facility Cost	\$19,438	\$19,736	(\$298)	\$18,198
Deplaned Passengers	2,966,653	2,838,517	128,136	2,762,943
FIS Rate ^{1 2}	\$6.55	\$6.95	(\$0.40)	\$6.59

¹ Actual rates, not in 000's.

² FY14 and FY13 Actual data shown for informational purposes only. The calculated FIS rate in the actual column has no impact on fees owed/paid by airlines.

³ FY14 Forecast does not reflect the budget amendments of \$9.9 million approved at the November, June, and September Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
DFW Terminal Contribution
Fiscal Year 2014
(\$000's)**

	2014		Increase/ (Decrease)	FY 2013 Actual
	Actual	Budget ²		
DFW Common Use/Vacant Square Footage	138,186	138,770	(585)	138,540
Airline Leaseable Terminal Square Footage	1,251,544	1,252,099	(555)	1,251,749
DFW % of Square Footage	11.0%	11.1%	0.0%	11.1%
Total Terminal Cost with True up	\$219,533	\$229,748	(\$10,215)	\$201,600
X DFW % of Square Footage	11.0%	11.1%	(0.0%)	11.1%
DFW Base Rent	24,239	25,463	(1,224)	22,312
Less: Common Use Revenue	13,479	13,144	335	11,816
Less: DFW FIS Revenue Share	2,279	2,187	92	2,641
Less: DFW Concessions O&M Reimbursement	587	539	49	534
DFW Gross Rent	7,894	9,593	(1,699)	7,322
DFW Common/Vacant Space Rent Allocation	80%	80%	-	80%
Total DFW Terminal Rent	\$6,315	\$7,674	(\$1,359)	\$5,857
DFW Rent/Common Use Square Foot ¹	\$45.70	\$55.30	(\$9.60)	\$42.28

¹ Actual rates, not in 000's.

² FY14 Forecast does not reflect the budget amendments of \$9.9 million approved at the November, June, and September Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Leased Square Feet
Fiscal Year 2014**

FY 2014 Actual

Airline	Terminal A	Terminal B	Terminal C	Terminal D	Terminal E	Total	% of Total
American Airlines	335,487	171,415	295,082	181,915	0	983,899	78.6%
Alaska	0				4,271	4,271	0.3%
Delta	0				42,622	42,622	3.4%
Frontier	0				5,489	5,489	0.4%
Spirit	0				13,035	13,035	1.0%
US Airways	0				24,717	24,717	2.0%
United	0				35,012	35,012	2.8%
Virgin America	0				4,314	4,314	0.3%
Total Airline Leased	335,487	171,415	295,082	181,915	129,460	1,113,359	89.0%
DFW Common Use	0	6,946	0	83,377	9,415	99,737	8.0%
Vacant Leasable	0	0	0	20,146	18,303	38,448	3.1%
Total Board Responsibility	0	6,946	0	103,522	27,717	138,186	11.0%
Airline Leasable Terminal Square Feet	335,487	178,361	295,082	285,437	157,177	1,251,544	100%

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Forecast
Terminal Leased Square Feet
Fiscal Year 2014**

2014 Budget

Airline	Terminal A	Terminal B	Terminal C	Terminal D	Terminal E	Total	% of Total
American Airlines	335,487	171,415	295,082	181,915	0	983,899	78.6%
Alaska	0	0	0	0	4,271	4,271	0.3%
Delta	0	0	0	0	42,622	42,622	3.4%
Frontier	0	0	0	0	6,512	6,512	0.5%
Spirit	0	0	0	0	11,935	11,935	1.0%
US Airways	0	0	0	0	24,717	24,717	2.0%
United	0	0	0	0	35,012	35,012	2.8%
Virgin America	0	0	0	0	4,361	4,361	0.3%
Total Airline Leased	335,487	171,415	295,082	181,915	129,430	1,113,329	88.9%
DFW Common Use	0	6,946	0	83,189	7,300	97,435	7.8%
Vacant Leasable	0	0	0	21,315	20,021	41,336	3.3%
Total Board Responsibility	0	6,946	0	104,503	27,321	138,770	11.1%
Airline Leasable Terminal Square Feet	335,487	178,361	295,082	286,418	156,751	1,252,099	100%

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airline Terminal Rents
Fiscal Year 2014
(\$000's)**

	Terminal					FY 2014 Actual Total	FY 2014 ² Budget Total	Increase/ (Decrease)	FY 2013 Actual Total
	A	B	C	D	E				
Airline Leased Square Footage	335,487	171,415	295,082	181,915	129,460	1,113,359	1,113,329	30	1,113,209
% Leased by Terminal	30.1%	15.4%	26.5%	16.3%	11.6%	100.0%	100.0%	0.0%	100.0%
Total Terminal Cost						\$219,533	\$229,748	(\$10,215)	\$201,600
Less:									
DFW Contribution						6,315	7,674	(1,359)	5,857
Annual Capital Transfer						16,000	16,000	-	20,000
Common Use Revenue						13,479	13,144	335	11,816
FIS Facility Revenue						20,641	19,736	905	23,859
Catering Fee						4,717	4,453	263	4,513
Other Revenue						1,146	125	1,021	208
Concessions O&M Reimbursement						5,318	4,860	458	4,826
TSA Rent						760	1,492	(732)	1,689
Net Terminal Cost Before Credits						\$151,158	\$162,264	(\$11,106)	\$128,831
Airline Terminal Rents Before Credits	\$45,548	\$23,273	\$40,063	\$24,698	\$17,576	\$151,158	\$162,264	(\$11,106)	\$128,831
Average Terminal Rate	\$135.77	\$135.77	\$135.77	\$135.77	\$135.77	\$135.77	\$145.75	(\$9.98)	\$115.73
Less Adjustments:									
AA Maintenance Credit	20,525	-	18,054	-	-	38,578	38,578	-	37,896
Total Airline Rent	\$25,023	\$23,273	\$22,009	\$24,698	\$17,576	\$112,579	\$123,685	(\$11,106)	\$90,934
Actual Airline Rent/Square Foot After Credits ¹	\$74.59	\$135.77	\$74.59	\$135.77	\$135.77	\$101.12			
FY 2014 Forecast ¹	\$84.57	\$145.75	\$84.57	\$145.75	\$145.75	\$111.09			
Increase/(Decrease) ¹	(\$9.98)	(\$9.98)	(\$9.98)	(\$9.98)	(\$9.98)	(\$9.97)			

¹ Actual rates, not in 000's.

² FY14 Forecast does not reflect the budget amendments of \$9.9 million approved at the November, June, and September Board meetings.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
DFW Cost Center Summary
Fiscal Year 2014
(\$000's)

	2014			FY 2013 Actual
	Actual	Budget ¹	Increase/ (Decrease)	
Revenues				
Commercial Development	\$37,333	\$36,347	\$986	\$36,553
Non-Terminal Concessions	1,642	1,626	15	1,444
Terminal Concessions	66,930	65,135	1,795	62,340
Rental Car Ground Rent	4,872	4,726	146	4,658
Rental Car Center % Rent	27,547	26,150	1,397	26,767
Utilities	4,927	5,338	(411)	5,022
Parking	125,145	124,093	1,052	116,092
Taxis and Limos	8,980	8,537	443	8,156
Employee Transportation	13,970	13,492	478	12,345
DPS Revenue	1,443	1,162	281	1,154
Other	1,464	1,811	(347)	1,763
Interest Income	2,801	1,206	1,596	1,545
Total Revenues	297,053	289,622	7,431	277,838
Expenses				
Commercial Development	3,882	3,688	194	6,682
Parking	41,020	40,399	621	40,322
Terminal Concessions	5,498	5,402	96	4,564
Taxis and Limos	7,288	7,333	(45)	7,018
Employee Transportation	9,266	8,342	924	6,814
Skylink	21,701	21,931	(229)	21,550
Other	913	952	(39)	872
Utilities	3,989	5,532	(1,543)	3,972
Indirect Expenses	37,789	38,538	(749)	34,861
DPS Expenses	14,098	13,538	560	12,368
Debt Service	42,616	44,489	(1,873)	36,243
Total Expenses	188,061	190,144	(2,083)	175,268
Net Revenues	108,992	99,479	9,514	102,571
Less: DFW Terminal Contribution	6,315	7,674	(1,359)	5,857
Net to DFW Capital Fund prior to Threshold Adjustment	\$102,677	\$91,804	\$10,873	\$96,714
Less Capital Threshold	64,297	64,297	-	63,161
Activity over base	38,380	27,507	10,873	33,553
Allocation to Airfield Cost Center (75%)	28,785	20,630	8,155	25,165
Allocation to DFW Cost Center (25%)	9,595	6,877	2,718	8,388
Net to DFW Capital Fund After Threshold Adjustment	\$73,892	\$71,174	\$2,718	\$71,549

¹ FY14 Forecast does not reflect the budget amendments of \$9.9 million approved at the November, June, and September Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Indirect Cost Allocation
Fiscal Year 2014**

	<u>Actual FY 2014¹</u>	<u>Budget FY 2014^{1 2}</u>	<u>Actual FY 2013¹</u>
Total Net O & M Indirect Costs	\$107,052,211	\$106,907,910	\$97,223,035
Actuals FY 2014			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$56,891,700	18.8734%	\$20,204,365
Terminal	138,333,751	45.8911%	49,127,475
DFW	106,213,487	35.2355%	37,720,371
Total Direct Expenses	\$301,438,938		\$107,052,211
Indirect Cost Rate	35.5%		
Forecast FY 2014			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$51,014,701	17.3%	\$18,508,624
Terminal	137,696,495	46.7%	49,957,611
DFW	105,955,507	36.0%	38,441,676
Total Direct Expenses	\$294,666,703		\$106,907,910
Indirect Cost Rate	36.3%		
Actual FY 2013			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$52,897,916	18.4%	\$17,872,988
Terminal	131,839,261	45.8%	44,545,451
DFW	103,009,671	35.8%	34,804,596
Total Direct Expenses	\$287,746,848		\$97,223,035
Indirect Cost Rate	33.8%		

¹ All Expenses and Allocations are shown net of Indirect Revenues.

² FY14 Forecast does not reflect the budget amendments of \$9.9 million approved at the November, June, and September Board meetings.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Allocation of Operating and Maintenance Expenses
Fiscal Year 2014
(\$000's)

Department	Actuals FY 2014							Forecast ² FY 2014	Increase/ (Decrease)	Actual FY 2013
	Airfield	Terminal	DFW	Indirect	Utilities ¹	DPS	Total			
Executive Office	\$,000	\$,000	\$,000	\$3,593	\$,000	\$,000	\$3,593	\$5,435	(\$1,842)	\$3,645
Legal Department	-	-	-	2,512	-	-	2,512	2,367	145	2,663
Audit Services Department	-	-	-	2,300	-	-	2,300	2,399	(98)	2,164
Airport Development & Engineering	-	-	1,152	(1)	-	-	1,150	598	552	986
Human Resources Department	-	-	-	6,040	-	-	6,040	6,625	(585)	6,113
Procurement & Materials Management Department	-	-	-	4,110	-	-	4,110	4,475	(365)	4,608
Administration & Diversity Department	-	-	-	537	-	-	537	553	(15)	549
Risk Management	726	1,958	907	4,835	-	54	8,480	9,436	(955)	8,101
Business Development & Diversity Department	-	-	-	1,246	-	-	1,246	1,327	(80)	1,143
Treasury Department	-	-	-	1,252	-	-	1,252	1,380	(128)	1,148
Finance Department	-	-	570	5,934	-	-	6,504	6,580	(76)	5,851
Information Technology Services Department	128	8,838	1,192	26,007	-	515	36,681	35,979	702	34,102
Board and Owner City Relations	-	-	-	64	-	-	64	-	64	-
Public Affairs Department	1,576	-	-	3,126	-	-	4,701	6,107	(1,406)	5,355
Government Relations	2	-	-	1,021	-	-	1,023	-	1,023	-
Air Service Development Department	2,089	-	-	18	-	-	2,107	2,302	(195)	2,363
Aviation Real Estate	1,244	2	-	4	-	-	1,251	1,441	(191)	1,151
Customer Service Department	-	9,836	825	847	-	-	11,508	9,520	1,988	8,086
Marketing Services Department	3,304	605	1,603	2,967	-	-	8,478	9,135	(657)	8,199
Airport Operations Department	4,814	-	1,983	4,136	-	-	10,933	11,246	(313)	10,320
Energy, Transportation, & Asset Mgmt Department	12,641	44,360	26,911	28,546	14,145	-	126,603	124,329	2,274	121,984
Department of Public Safety	-	-	-	(12)	-	64,107	64,095	63,537	558	60,499
Environmental Affairs Department	5,084	-	-	1	-	-	5,084	5,359	(275)	4,577
Planning Department	-	-	-	2,173	-	-	2,173	2,211	(38)	2,166
Commercial Development Department	-	-	2,378	-	-	-	2,378	2,404	(27)	2,085
Parking Department	-	-	47,263	-	-	-	47,263	46,880	383	46,494
Concessions Department	-	-	3,434	51	-	-	3,485	3,289	196	2,971
Total Airport Non Departmental	570	1,457	1,352	5,942	215	1,826	11,361	3,881	7,480	5,568
Total 2014 Actual Expenses	\$32,177	\$67,058	\$89,569	\$107,247	\$14,360	\$66,502	\$376,914	\$368,795	(\$8,119)	\$352,891
2014 Forecast	26,909	65,390	88,046	109,644	14,337	64,469	368,795			
Variance	(\$5,268)	(\$1,669)	(\$1,522)	\$2,397	(\$23)	(\$2,033)	(\$8,119)			

¹ Represents costs charged to cost center 400 (HVAC), cost center 460 (Water/Sewer), and cost center 465 (Trash). Amounts are allocated based on BTU (HVAC), meter usage (Water/Sewer), and bin locations (Trash).

² FY14 Forecast does not reflect the budget amendments of \$9.9 million approved at the November, June, and September Board meetings.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Joint Revenue Bond Existing Debt Service
Fiscal Year 2014
(\$000's)**

	2014			FY 2013 Actual
	Actual	Budget	Increase/ (Decrease)	
Existing Debt Service	\$224,671	\$225,231	(\$560)	\$245,573
RAC Debt Service ¹	14,273	14,273	-	13,371
Hotel Debt Service ¹	3,671	3,671	-	3,432
Gross Debt Service	<u>242,615</u>	<u>243,175</u>	<u>(560)</u>	<u>262,376</u>
Offsets:				
Interest Income (interest & sinking fund) Debt Service	<u>(37)</u>	<u>(145)</u>	109	<u>(87)</u>
	242,578	243,029	(451)	262,289
Debt Service Paid By PFC's	(111,004)	(111,495)	491	(137,053)
Debt Service Paid By CFC's	(18,228)	(18,217)	(11)	(19,635)
Net Debt Service After PFC's	<u>113,346</u>	<u>113,317</u>	29	<u>105,601</u>
25% Debt Coverage	60,645	60,757	(113)	65,572
Coverage Balance	(65,576)	(65,812)	237	(61,651)
Incremental Coverage for Allocation	(4,931)	(5,055)	124	3,922
Net Coverage for Allocation to Cost Centers	(4,931)	(5,055)	124	3,922
Net Debt Service After PFC's	<u>113,346</u>	<u>113,317</u>	29	<u>105,601</u>
Net Debt Service to be Allocated	<u>\$108,416</u>	<u>\$108,262</u>	<u>\$153</u>	<u>\$109,523</u>
Net Debt Service allocated to Airfield Cost Center	65,049	64,957	92	65,714
Net Debt Service allocated to Terminal Cost Center	11,926	11,909	17	12,048
Net Debt Service allocated to DFW Cost Center	31,440	31,396	44	31,762
Total Net Debt Service	<u>\$108,416</u>	<u>\$108,262</u>	<u>\$153</u>	<u>\$109,523</u>

¹ Refunding of existing debt.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Caluclation of Joint Revenue Bond New Debt Service
Fiscal Year 2014
(\$000's)

	2014		Increase/ (Decrease)
	Actual	Budget	
New Use Agreement Gross Debt Service	\$136,089	\$140,597	(\$4,508)
Offsets:			
Capitalized Interest	(104,165)	(101,451)	(2,714)
Interest Income (interest & sinking fund)	(20)	(46)	26
Debt Service	31,904	39,100	(7,196)
Debt Service Paid By PFC's	-	-	-
Net Debt Service After PFC's	31,904	39,100	(7,196)
25% Debt Coverage	7,976	9,775	(1,799)
Coverage Balance	(4,638)	(4,366)	(273)
Remain Coverage for Allocation	3,338	5,409	(2,072)
Net Coverage for Allocation to Cost Centers	3,338	5,409	(2,072)
Net Debt Service After PFC's and Cap I	31,904	39,100	(7,196)
Net Debt Service to be Allocated	\$35,241	\$44,509	(\$9,268)
Net Debt Service allocated to Airfield Cost Center	1,162	\$1,356	(194)
Net Debt Service allocated to Terminal Cost Center	22,904	30,060	(7,156)
Net Debt Service allocated to DFW Cost Center	11,175	13,093	(1,918)
Total Net Debt Service	\$35,241	\$44,509	(\$9,268)

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Joint Revenue Bond Debt Service and Coverage
Fiscal Year 2014
(\$000's)**

Bond Series	FY 2014			Total Gross Debt Service	Forecast	Increase/ (Decrease)
	Interest	Principal	Capitalized Interest			
2003A	\$2,762	\$1,104	-	\$3,866	\$3,302	\$564
2004B	3,937	1,558	-	5,495	6,381	(886)
2007	4,111	2,628	-	6,740	7,305	(565)
2009A	9,218	30,123	-	39,341	39,341	-
2010A	15,345	-	5,365	9,980	9,902	78
2011A	3,311	10,962	-	14,273	14,273	-
2011C	7,307	90	-	7,396	7,396	-
2011D	10,773	917	-	11,690	11,690	-
2011E	2,005	7,142	-	9,147	9,147	-
2012A	40	917	-	957	957	-
2012B	20,413	1,025	-	21,437	21,437	-
2012C - Hotel	2,804	868	-	3,671	3,671	-
2012C	10,629	-	3,689	6,940	9,019	(2,079)
2012D	23,750	-	17,592	6,158	12,221	(6,063)
2012E	14,075	265	-	14,340	14,340	-
2012F	13,271	5,067	-	18,338	18,338	-
2012G	14,457	2,971	-	17,428	17,428	-
2012H	23,344	-	22,133	1,211	1,211	-
2013A	18,612	-	17,229	1,383	1,383	-
2013B	21,664	-	19,372	2,292	856	1,436
2013C	12,126	-	10,211	1,914	1,774	141
2013D	21,345	4,350	-	25,694	24,013	1,681
2013E	11,306	6,522	-	17,829	28,169	(10,340)
2013F	12,734	2,613	-	15,346	18,956	(3,610)
2013G - DFW Capital	4,171	-	3,318	854	-	854
2013G	798	-	798	-	-	-
2014A	5,491	3,492	-	8,984	-	8,984
2014B	3,475	-	3,418	57	-	57
2014C - DFW Capital	207	-	207	-	-	-
2014C	1,012	-	834	178	-	178
2014D	571	855	-	1,426	-	1,426
2014E	174	-	-	174	-	174
Gross Debt Service	\$295,238	\$83,466	\$104,165	\$274,538	\$282,509	(\$7,970)

	2014			FY 2013 Actual
	Actual	Budget	Increase/ (Decrease)	
Existing Debt Service	\$224,671	\$225,231	(\$560)	\$245,573
New Debt Service	136,089	140,597	(4,508)	86,699
RAC Debt Service ¹	14,273	14,273	(0)	13,371
Hotel Debt Service ¹	3,671	3,671	(0)	3,432
Gross Debt Service	378,704	383,772	(5,068)	349,075
Offsets:				
Capitalized Interest New Debt	(104,165)	(101,451)	(2,714)	(68,114)
Interest Income (interest & sinking fund)	(57)	(191)	135	(106)
Debt Service	274,482	282,129	(7,647)	280,855
Debt Service Paid By PFC's	(111,004)	(111,495)	491	(137,053)
Debt Service Paid By CFC's	(18,228)	(18,217)	(11)	(19,635)
Net Debt Service After PFC's	145,250	152,417	(7,167)	124,167
25% Debt Coverage	68,620	70,532	(1,912)	70,214
Coverage Balance	(70,214)	(70,178)	(36)	(61,793)
Incremental Coverage for Allocation	(1,593)	354	(1,948)	8,420
Net Coverage for Allocation to DFW Cost Center	(1,593)	354	(1,948)	8,420
Net Debt Service After PFC's	145,250	152,417	(7,167)	124,167
Net Debt Service to be Allocated	\$143,657	\$152,772	(\$9,115)	\$132,588
Net Debt Service allocated to Airfield Cost Center	66,212	66,314	(102)	66,838
Net Debt Service allocated to Terminal Cost Center	34,830	41,970	(7,141)	29,506
Net Debt Service allocated to DFW Cost Center	42,616	44,489	(1,873)	36,243
Total Net Debt Service	\$143,657	\$152,773	(\$9,116)	\$132,588

¹ Refunding of existing debt.