



DALLAS/FORT WORTH
INTERNATIONAL AIRPORT

FY 2012 Rates, Fees, and Charges Year End Reconciliation

Finance Department
P.O. Box 619428
DFW Airport, Texas 75261-9428

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Fiscal Year 2012
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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2012
(\$000's)**

	2012			2011 Actual
	Actual	Forecast ³	Favorable/ (Unfavorable)	
Airline Revenue¹	\$200,822	\$222,171	(\$21,349)	\$202,252
Non-Airline Revenue	314,855	293,679	21,176	291,680
Total Revenue¹	\$515,677	\$515,850	(\$173)	\$493,931
Total O & M Expense	\$343,967	\$351,387	\$7,420	\$332,467
Net Debt Service²	106,410	106,302	(108)	98,503
Total Expense & Debt Service	\$450,378	\$457,689	\$7,311	\$430,970
Net to DFW Capital Account¹	\$65,300	\$58,161	\$7,139	\$62,961

¹ FY 2011 and FY 2012 actuals include trueups and threshold adjustment

² See pages 23 through 25 for a breakout of Net Debt Service

³ FY12 Forecast does not include budget amendment of \$3.1 million.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2012
(\$000's)**

Business Units	2012		Favorable/ (Unfavorable)	FY 2011 Actual
	Actual	Forecast ³		
Revenue				
Airfield Cost Center	\$131,050	\$131,826	(\$776)	\$124,360
Terminal Cost Center	138,192	137,868	323	128,352
DFW Cost Center ¹	257,835	246,155	11,680	250,102
Total Revenue	\$527,077	\$515,850	\$11,227	\$502,814
Total O & M Expense	\$343,967	\$351,387	\$7,420	\$332,467
Net Debt Service²	106,410	106,302	(108)	98,503
Total Expense & Debt Service	\$450,378	\$457,689	\$7,311	\$430,970
Net to DFW Capital Account before Threshold Adjustment	\$76,699	\$58,161	\$18,539	\$71,844
Threshold adjustment to Airfield Cost Center	\$11,399			\$8,883
Net to DFW Capital Account	\$65,300			\$62,961

¹ Actuals exclude threshold adjustment

² See pages 23 through 25 for a breakout of Net Debt Service

³ FY12 Forecast does not include budget amendment of \$3.1 million.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary Detail
Fiscal Year 2012
(\$000's)**

	2012		Favorable/ (Unfavorable)	FY 2011 Actual
	Actual	Forecast		
<u>Operating Revenues</u>				
Airfield Cost Center				
Landing Fees	\$112,777	\$121,430	(\$8,652)	\$113,427
Fueling System	5,417	5,417	-	5,417
Corporate Aviation	1,873	1,880	(6)	1,776
Aircraft Parking	243	350	(107)	262
DPS	2,944	2,741	203	2,879
Other ¹	491	8	483	7
Threshold Adjustment	11,399	-	11,399	8,883
Trueup from Airfield Cost Center	(4,095)	-	(4,095)	592
Total Airfield Revenues	\$131,050	\$131,826	(\$776)	\$133,243
Terminal Cost Center				
Airline Terminal Leases	\$74,540	\$74,192	\$348	\$65,775
FIS Revenue	19,007	18,723	284	14,979
Turn Fee Revenue	9,112	8,502	610	7,889
TSA Rent	976	1,538	(562)	1,532
DPS	2,742	2,503	239	2,066
Other	8,923	8,410	513	8,763
Capital Transfer to Terminal Cost Center	24,000	24,000	-	28,000
Trueup from Terminal Cost Center	(1,108)	-	(1,108)	(651)
Total Terminal Revenue	\$138,192	\$137,868	\$323	\$128,352
DFW Cost Center				
Commercial Development	\$34,468	\$32,662	\$1,806	\$36,543
Non-Terminal Concessions	\$1,253	1,243	11	\$1,337
Rental Car Ground Rent	\$4,274	4,568	(294)	\$4,180
Rental Car Center % Rent	\$23,472	22,990	482	\$23,519
Utilities	4,903	4,361	542	3,529
Parking	110,841	108,057	2,785	107,519
Terminal Concessions	54,809	47,795	7,014	51,717
Taxis and Limos	8,248	7,440	808	7,705
Employee Transportation	10,200	11,734	(1,534)	8,119
DPS	1,512	1,361	151	1,315
Other	1,555	1,428	126	1,460
Threshold Adjustment	(11,399)	-	(11,399)	(8,883)
Interest Income	2,301	2,518	(216)	3,159
Total DFW Revenue	\$246,436	\$246,155	\$281	\$241,219
Total Revenue	\$515,677	\$515,850	(\$172)	\$502,814

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2012
(\$000's)

	2012		Favorable/ (Unfavorable)	FY 2011 Actual
	Actual	Forecast ¹		
EXPENSES				
O&M Costs				
Salaries and wages	\$114,454	\$115,185	\$730	\$109,770
Benefits	60,676	61,521	845	56,292
Contracts	112,560	112,883	323	110,686
Maintenance and other supplies	16,248	18,340	2,093	17,810
Insurance	4,307	4,561	253	4,118
Utilities	26,916	27,520	604	27,657
General, administrative and other	6,286	6,361	75	5,655
Contingency	-	2,500	2,500	-
Operating Reserve	2,520	2,517	(3)	479
Total O&M	\$343,967	\$351,387	\$7,420	\$332,467
Debt Service				
Existing Debt Service	\$241,298	\$242,862	\$1,564	\$228,971
New Debt Service	\$22,962	-	(22,962)	-
RAC Debt Service	\$4,351	4,551	200	4,423
Hotel Debt Service	\$1,102	-	(1,102)	-
Gross Debt Service	269,713	247,413	(22,300)	233,394
Offsets:				
Capitalized Interest New Debt	(22,375)	-	22,375	-
Interest Income (interest & sinking fund)	(165)	(94)	70	(94)
Debt Service	247,173	247,319	145	233,300
Debt Service Paid By PFC's	(138,522)	(139,772)	(1,251)	(130,500)
Debt Service Paid By CFC's	(5,929)	(4,551)	1,378	(4,423)
Net Debt Service After PFC's	\$102,722	\$102,995	\$273	\$98,377
25% Debt Coverage	61,793	60,692	(1,101)	57,219
Coverage Balance	(58,105)	(57,385)	720	(57,093)
Incremental Coverage for Allocation	3,688	3,307	(381)	126
Net Coverage for Allocation to Cost Centers	3,688	3,307	(381)	126
Net Debt Service After PFC's	102,722	102,995	273	98,377
Total Net Debt Service	\$106,410	\$106,302	(\$108)	\$98,503
TOTAL EXPENSES	\$450,378	\$457,689	\$7,311	\$430,970
NET TO DFW FUND	\$76,699	\$58,161	\$18,538	\$71,844

¹ FY12 Forecast does not include budget amendment of \$3.1 million.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airline Cost Summary
Fiscal Year 2012
(\$000's)**

	2012		Favorable/ (Unfavorable)	FY 2011 Actual
	Actual	Forecast ^{1 2}		
Airline Cost/Revenue - Use Agreement				
Passenger Landing Fees	\$95,554	\$111,691	\$16,136	\$103,984
Cargo Landing Fees	8,931	9,739	807	9,443
Terminal Leases	73,194	74,192	998	65,775
FIS Facility Revenue	19,007	18,723	(284)	14,979
Turn Fees and Terminal Office Rents	9,096	8,502	(594)	7,810
Aircraft Parking	243	350	107	262
Total Airline Cost/Revenue	206,025	223,197	17,171	202,252
Less Air Service Incentive Program (ASIP)	(9,676)	(10,210)	(534)	(2,829)
Airline Cost/Revenue - Use Agreement	\$196,349	\$212,987	\$16,638	\$199,423
Reconciliation to GAAP Basis				
Add: Prior year True-up	\$8,943		(\$8,943)	-
Less: Current year True-up	(5,203)	(9,561)	(4,358)	(8,943)
Airline Cost/Revenue - GAAP Basis	\$200,088	\$203,426	\$3,337	\$190,480

¹ FY12 Forecast does not include budget amendment of \$3.1 million. \$2.8 million of airline co

² FY12 Forecast Airline Cost calculation has been changed to reflect correction in Terminal Leases.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airline Cost Summary
Fiscal Year 2012
(\$000's)**

	2012		Favorable/ (Unfavorable)	FY 2011 Actual
	Actual	Forecast ^{1,2}		
Airline Cost/Revenue - GAAP Basis				
Passenger Landing Fees	\$99,449	\$102,895	\$3,446	\$96,356
Cargo Landing Fees	9,233	8,974	(259)	8,779
Terminal Leases	72,737	74,192	1,455	65,123
FIS Fees	19,007	18,723	(284)	14,979
Turn Fees & Terminal Office Rents	9,096	8,502	(594)	7,810
Aircraft Parking	243	350	107	262
Total Airline Revenue/Cost	\$209,765	\$213,636	\$3,871	\$193,309
Less: ASIP	(9,676)	(10,210)	(534)	(2,829)
Airline Costs/Revenue - GAAP Basis	\$200,088	\$203,426	\$3,338	\$190,480
Reconciliation to Use Agreement Basis				
Less: Prior year Trueup	(\$8,943)	-	\$8,943	-
Add: Current year Trueup	5,203	9,561	4,358	8,943
Airline Costs/Revenue - Use Agreement	\$196,349	\$212,987	\$16,638	\$199,423

¹ FY12 Forecast does not include budget amendment of \$3.1 million. \$2.8 million of airline costs.

² FY12 Forecast Airline Cost calculation has been changed to reflect correction in Terminal Leases.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Cost Per Enplanement (CPE)
Fiscal Year 2012
(\$000's)**

	2012			FY 2011 Actual
	Actual	Forecast ³	Favorable/ (Unfavorable)	
Passenger Airline Enplanements ¹	29,120	28,935	185	28,859
Passenger Airline CPE - Use Agreement Basis				
Airline Cost/Revenue	\$206,025	\$223,197	17,171	\$202,252
Less: Cargo and GA Landing Fees	(9,863)	(10,025)	(162)	(9,725)
Add Back: Cargo and GA true-up and threshold adjustment	670	287	(383)	283
Total PAX Airline Revenue	196,833	213,458	16,625	192,809
Less: ASIP - Passenger Airlines	(9,676)	(10,210)	(534)	(2,829)
Total PAX Airline Revenue post ASIP	\$187,156	\$203,248	\$16,092	\$189,980
CPE - Use Agreement Basis ²	\$6.43	\$7.02	\$0.60	\$6.58
Passenger Airline CPE - GAAP Basis				
Total PAX Airline Revenue post ASIP	\$187,156	\$203,248	\$16,092	\$189,980
Add Back: Prior year true-up	8,279		(8,279)	-
Less: Current year true-up	(4,856)	(8,750)	(3,894)	(8,279)
Total Passenger Airline Cost/Revenue	\$190,580	\$194,498	\$3,918	\$181,701
CPE - GAAP Basis ²	\$6.54	\$6.72	\$0.18	\$6.30

¹ General Aviation enplanements are excluded from CPE calculation

² Actual rates, not in 000's

³ FY12 Forecast does not include budget amendment of \$3.1 million.

Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Enplaned Passengers
Fiscal Year 2012
(000's)

	2012			2011 Actual
	Actual	Forecast	Favorable/ (Unfavorable)	
Scheduled Passenger Airlines				
AeroMexico	6	-	6	-
American	21,002	21,472	(470)	20,998
American Eagle/Executive Airlines	3,483	3,337	146	3,551
Jazz Air/Air Canada	44	42	2	44
British Airways	101	84	17	88
Delta	1,107	1,066	41	1,064
AirTran	42	-	42	312
Frontier	235	268	(32)	252
Korean Air	57	59	(2)	45
KLM	27	24	3	47
Lufthansa	63	59	4	65
Spirit	531	183	348	106
Sun Country	71	77	(6)	76
Grupo Taca	18	15	3	14
United/Continental	911	867	44	893
US Airways	865	854	11	919
Virgin America	227	236	(9)	149
Alaska	132	155	(23)	142
Emirates	54	-	54	-
Qantas	70	50	21	20
Cayman Airways	1	-	1	-
JetBlue	44	-	44	-
Total Scheduled Passenger Airlines	<u>29,093</u>	<u>28,847</u>	<u>247</u>	<u>28,786</u>
Non-Scheduled Service				
Other Passenger Carriers	34	89	(55)	81
Total Non-Scheduled Service	<u>34</u>	<u>89</u>	<u>(55)</u>	<u>81</u>
Total	<u>29,127</u>	<u>28,935</u>	<u>192</u>	<u>28,867</u>
Enplanements by Terminal				
Terminal A	6,457	5,520	937	6,927
Terminal B	3,174	3,421	(247)	3,309
Terminal C	8,905	9,446	(541)	8,437
Terminal D	6,488	6,904	(416)	6,349
Terminal E	4,095	3,644	451	3,837
Other	8	-	8	8
Total Enplanements by Terminal	<u>29,127</u>	<u>28,935</u>	<u>191</u>	<u>28,867</u>

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airfield Cost Center Summary
Fiscal Year 2012
(\$000's)**

	2012			FY 2011 Actual
	Actual	Forecast ¹	Favorable/ (Unfavorable)	
Revenues				
Passenger Landing Fees	\$103,197	\$111,691	(\$8,494)	\$103,984
Cargo Landing Fees	9,581	9,739	(158)	9,443
Airline Bad Debt	(5)	-	(5)	338
Aircraft Parking	243	350	(107)	262
Corporate Aviation	1,873	1,880	(6)	1,776
Fuel Facility	5,417	5,417	-	5,417
DPS	2,944	2,741	203	2,879
Other	491	8	483	7
Threshold Adjustment from DFW Cost Center	11,399	-	11,399	8,883
Total Revenues	\$135,140	\$131,826	\$3,314	\$132,989
Expenses				
Direct Expenses	\$26,203	\$25,336	(\$866)	\$22,507
DPS	25,076	25,211	135	25,945
Indirect Expenses	16,206	17,498	1,292	17,219
Debt Service	63,560	63,781	221	59,026
Total Expenses	\$131,045	\$131,826	\$781	\$124,698
Trueup from Airfield Cost Center activity	\$4,095	-	\$4,095	\$8,291

¹ FY12 Forecast does not include budget amendment of \$3.1 million.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airfield Cost Center Summary
Fiscal Year 2012
(\$000's)**

	2012		Favorable/ (Unfavorable)	FY 2011 Actual
	Actual	Forecast ¹		
Airfield Cost Center				
Expenditures				
Operating Expenses	\$67,484	\$68,045	\$561	\$65,672
Net Debt Service	63,560	63,781	221	59,026
Total Expenses	<u>\$131,045</u>	<u>\$131,826</u>	<u>\$782</u>	<u>\$124,698</u>
Revenues				
Aircraft Parking	\$243	\$350	(\$107)	\$262
Corporate Aviation	1,873	1,880	(6)	1,776
Fuel Facility	5,417	5,417	-	5,417
DPS	2,944	2,741	203	2,879
Other	486	8	477	345
Total Other Revenues	<u>10,963</u>	<u>10,397</u>	<u>567</u>	<u>10,680</u>
FY11 Activity Trueup applied in FY12	8,291	-	8,291	-
Total Revenues before Landing Fees	<u>19,255</u>	<u>10,397</u>	<u>8,858</u>	<u>10,680</u>
Landing Fees Needed to Balance Expenses	111,790	121,430	9,640	114,018
Landing Fees Collected	<u>104,486</u>	<u>121,430</u>	<u>16,944</u>	<u>113,427</u>
Airfield Cost Center Trueup before Threshold Adjustment	<u>(7,304)</u>	-	7,304	<u>(592)</u>
Threshold Adjustment from DFW Cost Center	11,399	-	(11,399)	8,883
Trueup from Airfield Cost Center activity	<u>\$4,095</u>	<u>-</u>	<u>(\$4,095)</u>	<u>\$8,291</u>

¹ FY12 Forecast does not include budget amendment of \$3.1 million. \$2.8 million of airline costs.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Airline Landing Fee
Fiscal Year 2012
(\$000's)**

	2012			FY 2011 Actual
	Actual	Forecast ³	Favorable/ (Unfavorable)	
Airfield Expenses				
O&M Expenses	\$26,203	\$25,336	(\$866)	\$22,507
Indirect Expenses	16,206	17,498	1,292	17,219
DPS Expenses	25,076	25,211	135	25,945
Debt Service	63,560	63,781	221	59,026
Total Airline Expenses	<u>\$131,045</u>	<u>\$131,826</u>	<u>\$782</u>	<u>\$124,698</u>
Less Other Airfield Revenue:				
Bad Debt Expense	(5)	-	(5)	338
Threshold Adjustment from DFW Cost Center	11,399	-	11,399	8,883
DPS Revenues	2,944	2,741	203	2,879
Indirect Revenues	11	8	2	7
Aircraft Parking	243	350	(107)	262
Corporate Aviation	1,633	1,593	40	1,494
Fuel Facility	5,417	5,417	-	5,417
Total Airline Revenues	<u>21,642</u>	<u>10,110</u>	<u>11,532</u>	<u>19,280</u>
GAAP Basis Net Airfield Cost	109,402	121,717	12,314	105,418
Total Signatory Landed Weights ¹	35,968	36,111	(143)	35,726
GAAP Basis Signatory Landing Fee Rate (per 1,000 lbs) ²	<u>\$2.98</u>	<u>\$3.33</u>	<u>(\$0.35)</u>	<u>\$3.13</u>
Total Non-Signatory Landed Weights ²	555	352	203	671
GAAP Basis Non-Signatory Landing Fee Rate (per 1,000 lbs) ²	<u>\$3.73</u>	<u>\$4.16</u>	<u>(\$0.43)</u>	<u>\$3.91</u>
Adjustments				
Prior year True-up	(\$8,291)	-	(\$8,291)	-
Current year True-up	4,095	-	4,095	592
	<u>(\$4,196)</u>	<u>-</u>	<u>(\$4,196)</u>	<u>\$592</u>
Use Agreement Basis Net Airfield Cost	105,206	121,717	(16,510)	106,009
Total Signatory Landed Weights ¹	35,968	36,111	(143)	35,726
Use Agreement Basis Signatory Landing Fee Rate (per 1,000 lbs) ²	<u>\$2.87</u>	<u>\$3.33</u>	<u>(\$0.46)</u>	<u>\$2.90</u>
Total Non-Signatory Landed Weights ¹	555	352	203	671
Use Agreement Basis Non-Signatory Landing Fee Rate (per 1,000 lbs) ²	<u>\$3.59</u>	<u>\$4.16</u>	<u>(\$0.58)</u>	<u>\$3.62</u>

¹ Landed weights are shown in millions.

² FY 2012 and FY 2011 Actual data shown for informational purposes only. The calculated landing fee rate in the actual column has no impact on fees owed/paid by airlines.

³ FY12 Forecast does not include budget amendment of \$3.1 million.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Center Summary
Fiscal Year 2012
(\$000's)**

	2012		Favorable/ (Unfavorable)	FY 2011 Actual
	Actual	Forecast ¹		
Revenues				
Airline Terminal Leases	\$74,540	\$74,192	\$348	\$65,775
FIS Facility Revenue	19,007	18,723	284	14,979
Common Use Fees and Other Office Space	9,112	8,502	610	7,889
TSA Rent	976	1,538	(562)	1,532
Catering Fee	3,889	3,716	173	3,937
Concessions O&M Reimbursement	4,614	4,672	(57)	4,808
Other Revenue	419	22	397	18
DPS	2,742	2,503	239	2,066
DFW Joint Fund Capital Transfer	24,000	24,000	-	28,000
Terminal Contribution	14,203	14,725	(522)	14,087
Total Revenues	\$153,502	\$152,593	\$909	\$143,089
Expenses				
Direct Expenses	\$62,390	\$58,790	(\$3,600)	\$57,434
DPS	23,359	23,024	(335)	18,613
Utilities	10,689	12,117	1,428	10,445
Indirect Expenses	43,786	46,969	3,183	45,125
Debt Service	12,170	11,693	(477)	10,821
Total Expenses	\$152,394	\$152,593	\$199	\$142,438
Trueup from Terminal Cost Center activity	\$1,108	-	\$1,108	\$651

¹ FY12 Forecast does not include budget amendment of \$3.1 million.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Center Summary
Fiscal Year 2012
(\$000's)**

	2012			FY 2011 Actual
	Actual	Forecast ¹	Favorable/ (Unfavorable)	
Terminal Cost Center				
Expenditures				
Operating Expenses	\$140,224	\$140,900	\$675	\$131,617
Net Debt Service	12,170	11,693	(477)	10,821
Total Expenses	<u>\$152,394</u>	<u>\$152,593</u>	<u>\$199</u>	<u>\$142,438</u>
Revenues				
Operating Revenue				
FIS Fees	\$19,007	\$18,723	\$284	\$14,979
Turn Fees & Office Rents	9,112	8,502	610	7,889
Other	12,641	12,452	190	12,361
Operating Revenue before Leases	<u>40,760</u>	<u>39,677</u>	<u>1,083</u>	<u>35,228</u>
Transfers				
DFW Contribution/FIC Credit	14,203	14,725	(522)	14,087
Joint Capital Transfer	24,000	24,000	0	28,000
Total Transfers	<u>38,203</u>	<u>38,725</u>	<u>(522)</u>	<u>42,087</u>
FY11 Activity Trueup applied in FY12	651	-	651	-
Total Revenues before Leases	<u>79,614</u>	<u>78,401</u>	<u>1,213</u>	<u>77,315</u>
Leases Needed to Balance Expenses	72,780	74,192	1,411	65,123
Leases Collected	73,888	74,192	(303)	65,775
Trueup from Terminal Cost Center activity	<u>\$1,108</u>	<u>-</u>	<u>(\$1,108)</u>	<u>\$651</u>

¹ FY12 Forecast does not include budget amendment of \$3.1 million. \$2.8 million of airline costs.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Summary
Fiscal Year 2012
(\$000's)**

	2012		Favorable/ (Unfavorable)	FY 2011 Actual
	Actual	Forecast ²		
Terminal Cost				
Terminal O&M	\$62,390	\$58,790	(\$3,600)	\$57,434
DPS ¹	20,617	23,024	2,407	16,547
Utilities	10,689	12,117	1,428	10,445
Indirect Expenses	43,786	46,969	3,183	45,125
Terminal Debt Service	12,170	11,693	(477)	10,821
Total Terminal Cost before AA Maintenance Credit	<u>\$149,652</u>	<u>\$152,593</u>	<u>\$2,941</u>	<u>\$140,373</u>
AA Maintenance Credit	36,900	36,900	-	35,000
Total Terminal Cost before Terminal Cost Center True Up	<u>\$186,552</u>	<u>\$189,493</u>	<u>\$2,941</u>	<u>\$175,373</u>
Trueup from Terminal Cost Center	(1,108)	-	1,108	(651)
Total Terminal Cost	\$185,444	\$189,493	\$4,049	\$174,721

¹ Shown net of revenues

² FY12 Forecast does not include budget amendment of \$3.1 million.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
FIS Facility Fees
Fiscal Year 2012
(\$000's)**

	2012			FY 2011 Actual
	Actual	Forecast ¹	Favorable/ (Unfavorable)	
Total Terminal Cost	\$184,901	\$189,493	\$4,592	\$174,721
Terminal FIS Cost	\$184,901	\$189,493	\$4,592	\$174,721
FIS Facility Square Feet	406,891	406,765	126	406,765
Total Terminal Square Feet	4,116,909	4,116,792	117	4,116,792
FIS Facility Sq Ft/Total Terminal Sq Ft	9.9%	9.9%	0.0%	9.9%
FIS Net Facility Cost	\$18,275	\$18,723	\$449	\$17,264
Deplaned Passengers	2,448,254	2,412,791	35,463	2,252,578
FIS Rate ^{2,3}	\$7.46	\$7.76	(\$0.30)	\$7.66

¹ FY12 Forecast does not include budget amendment of \$3.1 million.

² Actual rates, not in 000's

³ FY 2012 and FY 2011 Actual data shown for informational purposes only. The calculated FIS rate in the actual column has no impact on fees owed/paid by airlines.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
DFW Terminal Contribution
Fiscal Year 2012
(\$000's)**

	2012		Favorable/ (Unfavorable)	FY 2011 Actual
	Actual	Forecast ¹		
DFW Common Use/Vacant Square Footage	156,680	153,078	3,602	152,561
Airline Leaseable Terminal Square Footage	1,267,129	1,268,019	(890)	1,268,019
DFW % of Square Footage	12.4%	12.1%	0.3%	12.0%
Total Terminal Cost with True up	\$185,444	\$189,493	(\$4,049)	\$174,721
X DFW % of Square Footage	12.4%	12.1%	0.3%	12.0%
DFW Base Rent	\$22,930	\$22,876	\$54	\$21,021
Less: Common Use Revenue	9,112	8,502	(610)	7,889
Less: DFW FIS Revenue Share	2,350	2,260	(90)	1,802
Less: DFW Concessions O&M Reimbursement	571	564	(7)	578
DFW Gross Rent	\$10,897	\$11,550	(\$653)	\$10,752
DFW Common/Vacant Space Rent Allocation	80%	80%	0%	80%
DFW Terminal Rent Before Credit Addback	\$8,718	\$9,240	(\$522)	\$8,602
Plus Adjustments:				
American Airlines FIC Credit	4,860	4,860	-	4,860
Terminal E Rent Credit	625	625	-	625
Total DFW Terminal Rent	\$14,203	\$14,725	(\$522)	\$14,087
DFW Rent/Common Use Square Foot ²	\$90.65	\$96.19	(\$5.54)	\$92.33

¹ FY12 Forecast does not include budget amendment of \$3.1 million.

² Actual rates, not in 000's

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Leased Square Feet
Fiscal Year 2012**

FY 2012 Actual

Airline	Terminal A	Terminal B	Terminal C	Terminal D	Terminal E	Total	% of Total
American Airlines	335,487	171,415	295,082	181,915	0	983,899	77.6%
AirTran	0	0	0	0	2,204	2,204	0.2%
Alaska	0	0	0	0	3,203	3,203	0.3%
Delta	0	0	0	0	41,212	41,212	3.3%
Frontier	0	0	0	0	8,113	8,113	0.6%
Spirit	0	0	0	0	4,011	4,011	0.3%
US Airways	0	0	0	0	24,717	24,717	2.0%
United	0	0	0	0	38,729	38,729	3.1%
Virgin America	0	0	0	0	4,361	4,361	0.3%
Total Airline Leased	335,487	171,415	295,082	181,915	126,551	1,110,449	87.6%
DFW Common Use	0	6,946	0	82,917	10,948	100,811	8.0%
Vacant Leasable	0	0	0	21,787	34,082	55,869	4.4%
Total Board Responsibility	0	6,946	0	104,704	45,030	156,680	12.4%
Airline Leasable Terminal Square Feet	335,487	178,361	295,082	286,619	171,581	1,267,129	100%

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Leased Square Feet
Fiscal Year 2012**

FY 2012 Forecast

Airline	Terminal A	Terminal B	Terminal C	Terminal D	Terminal E	Total	% of Total
American Airlines	335,487	170,971	295,082	181,915	0	983,455	77.6%
Executive Airlines	0	444	0	0	0	444	0.0%
Continental	0	0	0	0	24,762	24,762	2.0%
AirTran	0	0	0	0	13,227	13,227	1.0%
Delta	0	0	0	0	39,364	39,364	3.1%
Frontier	0	0	0	0	8,433	8,433	0.7%
US Airways	0	0	0	0	24,717	24,717	1.9%
United	0	0	0	0	16,178	16,178	1.3%
Virgin America	0	0	0	0	4,361	4,361	0.3%
Total Airline Leased	335,487	171,415	295,082	181,915	131,042	1,114,941	87.9%
DFW Common Use	0	6,946	0	82,813	20,046	109,805	8.7%
Vacant Leasable	0	0	0	22,620	20,653	43,273	3.4%
Total Board Responsibility	0	6,946	0	105,433	40,699	153,078	12.1%
Airline Leasable Terminal Square Feet	335,487	178,361	295,082	287,348	171,741	1,268,019	100%

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airline Terminal Rents
Fiscal Year 2012
(\$000's)**

	Terminal					FY 2012 Actual Total	FY 2012 ² Forecast Total	Favorable/ (Unfavorable)	FY 2011 Actual Total
	A	B	C	D	E				
Airline Leased Square Footage	335,487	171,415	295,082	181,915	126,551	1,110,449	1,114,941	(4,492)	1,115,459
% Leased by Terminal	30.2%	15.4%	26.6%	16.4%	11.4%	100.0%	100.0%	0.0%	100.0%
Total Terminal Cost						\$185,444	\$189,493	\$4,049	\$174,721
Less:									
DFW Contribution						8,718	9,240	522	8,602
Annual Capital Transfer						24,000	24,000	-	28,000
Common Use Revenue						9,112	8,502	(610)	7,889
FIS Facility Revenue						19,007	18,723	(284)	14,979
Catering Fee						3,889	3,716	(173)	3,937
DPS						2,742	2,503	(239)	-
Other Revenue						419	22	(397)	18
Concessions O&M Reimbursement						4,614	4,672	57	4,808
TSA Rent						976	1,538	562	1,532
Net Terminal Cost Before Credits						\$114,708	\$119,080	\$4,372	\$104,957
Airline Terminal Rents Before Credits	\$34,655	\$17,707	\$30,482	\$18,792	\$13,073	\$114,708	\$119,080	\$4,372	\$104,957
Average Terminal Rate	\$103.30	\$103.30	\$103.30	\$103.30	\$103.30	\$103.30	\$106.80	\$3.50	\$94.09
Less Adjustments:									
AA Terminal A&C Debt Credit	2,586		2,274			4,860	4,860	-	4,860
Terminal E Rent Credit					625	625	625	-	625
AA Maintenance Credit	19,632		17,268			36,900	36,900	-	35,000
Total Airline Rent	\$12,438	\$17,707	\$10,940	\$18,792	\$12,448	\$72,323	\$76,695	\$4,372	\$64,472
Actual Airline Rent/Square Foot After Credits ¹	\$37.07	\$103.30	\$37.07	\$103.30	\$98.36	\$65.13			
FY 2012 Forecast ¹	\$38.33	\$104.56	\$38.33	\$104.56	\$99.79	\$66.54			
Favorable/(Unfavorable) ¹	\$1.26	\$1.26	\$1.26	\$1.26	\$1.43	\$1.41			

¹ Actual rates, not in 000's

² FY12 Forecast does not include budget amendment of \$3.1 million.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
DFW Cost Center Summary
Fiscal Year 2012
(\$000's)**

	2012		Favorable/ (Unfavorable)	FY 2011 Actual
	Actual	Forecast ¹		
Revenues				
Commercial Development	\$34,468	\$32,662	\$1,806	\$36,543
Non-Terminal Concessions	1,253	1,243	11	1,337
Terminal Concessions	54,809	47,795	7,014	51,717
Rental Car Ground Rent	4,274	4,568	(294)	4,180
Rental Car Center % Rent	23,472	22,990	482	23,519
Utilities	4,903	4,361	542	3,529
Parking	110,841	108,057	2,785	107,519
Taxis and Limos	8,248	7,440	808	7,705
Employee Transportation	10,200	11,734	(1,534)	8,119
DPS Revenue	1,512	1,361	151	1,315
Other	1,555	1,428	126	1,460
Interest Income	2,301	2,518	(216)	3,159
Total Revenues	<u>\$257,835</u>	<u>\$246,155</u>	<u>\$11,680</u>	<u>\$250,102</u>
Expenses				
Commercial Development	\$3,065	\$3,284	\$219	\$2,950
Parking	41,108	40,801	(307)	39,314
Terminal Concessions	5,312	6,027	715	4,893
Taxis and Limos	6,817	7,020	203	6,627
Employee Transportation	7,488	8,464	976	6,289
Skylink	21,430	21,503	73	22,999
Utilities	4,320	5,787	1,467	3,790
Indirect Expenses	33,837	37,040	3,203	36,810
DPS Expenses	12,875	12,515	(361)	11,845
Debt Service	30,680	30,828	147	28,655
Total Expenses	<u>\$166,933</u>	<u>\$173,269</u>	<u>\$6,336</u>	<u>\$164,172</u>
Net Revenues	<u>\$90,902</u>	<u>\$72,886</u>	<u>\$18,016</u>	<u>\$85,931</u>
Less: DFW Terminal Contribution	14,203	14,725	522	14,087
Net to DFW Capital Fund prior to Threshold Adjustment	<u>\$76,699</u>	<u>\$58,161</u>	<u>\$18,538</u>	<u>\$71,844</u>
Less Capital Threshold	61,500	61,500	-	60,000
Activity over base	<u>\$15,199</u>	<u>-</u>	<u>\$15,199</u>	<u>\$11,844</u>
Allocation to Airfield Cost Center (75%)	11,399	-	11,399	8,883
Allocation to DFW Cost Center (25%)	3,800	-	3,800	2,961
Net to DFW Capital Fund After Threshold Adjustment	<u>\$65,300</u>	<u>\$58,161</u>	<u>\$7,139</u>	<u>\$62,961</u>

¹ FY12 Forecast does not include budget amendment of \$3.1 million.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Indirect Cost Allocation
Fiscal Year 2012**

	<u>Actual FY 2012¹</u>	<u>Forecast FY 2012^{1 2}</u>	<u>Actual FY 2011¹</u>
Total Net O & M Indirect Costs	\$93,767	\$102,219	\$99,114
Actual FY 2012			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$48,334,891	17.3%	\$16,195,053
Terminal	130,596,124	46.7%	43,757,442
DFW	100,921,234	36.1%	33,814,595
Total Direct Expenses	\$279,852,249		\$93,767,090
Indirect Cost Rate 33.5%			
Forecast FY 2012²			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$47,806,508	17.1%	\$17,489,281
Terminal	128,327,473	45.9%	46,946,646
DFW	103,279,853	37.0%	37,783,356
Total Direct Expenses	\$279,413,834		\$102,219,283
Indirect Cost Rate 37.2%			
Actual FY 2011			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$45,572,755	17.4%	\$17,212,346
Terminal	119,426,463	45.5%	45,106,108
DFW	97,421,790	37.1%	36,795,177
Total Direct Expenses	\$262,421,008		\$99,113,631
Indirect Cost Rate 37.8%			

¹ All Expenses and Allocations are shown net of Indirect Revenues

² Does not include Board approved budget increase of \$3.1 million and agrees to published forecast.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Allocation of Operating and Maintenance Expenses
Fiscal Year 2012
(\$000's)**

Department	Actual FY 2012						Total	Forecast ² FY 2012	Favorable/ (Unfavorable)	Actual FY 2011
	Airfield	Terminal	DFW	Indirect	Utilities ¹	DPS				
Executive Office	\$	\$	()	\$3,437	\$	\$	\$3,436	\$5,574	\$2,138	\$3,203
Legal Department	-	-	-	3,176	-	-	3,176	2,042	(1,134)	2,530
Audit Services Department	-	-	-	2,141	-	-	2,141	2,252	111	1,948
Airport Development & Engineering	1	-	510	7	-	-	518	294	(224)	255
Human Resources Department	-	-	-	6,049	-	-	6,049	5,248	(801)	5,046
Internal Communications & Diversity Office	-	-	-	-	-	-	-	968	968	763
Procurement & Materials Management Department	-	-	-	4,795	-	-	4,795	5,220	425	4,685
Administration & Diversity Department	-	-	-	520	-	-	520	-	(520)	476
Risk Management	588	1,787	65	4,866	-	-	7,306	7,498	192	6,650
Business Development & Diversity Department	-	-	-	1,217	-	-	1,217	1,310	93	978
Treasury Department	-	-	-	1,172	-	-	1,172	1,250	78	1,295
Finance Department	-	-	-	5,505	-	-	5,505	5,839	334	5,429
Information Technology Services Department	120	6,987	1,123	22,817	-	238	31,285	32,252	967	29,793
Public Affairs Department	997	-	-	3,292	-	-	4,289	5,273	984	3,771
Air Service Development Department	2,356	-	-	43	-	-	2,400	2,717	317	2,020
Aviation Real Estate	872	316	-	4	-	-	1,192	1,517	325	1,249
Customer Service Department	-	4,566	6,504	738	-	-	11,808	11,360	(448)	10,963
Marketing Services Department	2,255	190	1,266	2,667	-	-	6,379	6,588	209	5,569
Airport Operations Department	4,609	-	1,824	3,915	-	-	10,349	10,558	209	9,393
Asset Management Department	6,464	40,353	6,748	10,649	2,494	-	66,708	66,616	(92)	67,475
Department of Public Safety	18	-	-	-	-	60,257	60,275	59,913	(362)	56,429
Energy & Transportation Management	2,491	8,314	21,430	11,020	12,463	2	55,718	59,123	3,405	55,127
Environmental Affairs Department	4,865	-	-	3	-	-	4,868	5,202	334	4,676
Planning Department	-	-	-	2,070	-	-	2,070	2,084	14	1,800
Commercial Development Department	-	-	2,055	-	-	-	2,055	2,302	247	2,098
Parking Department	-	-	40,882	-	-	-	40,882	40,875	(7)	38,707
Concessions Department	-	-	2,713	12	-	-	2,725	2,823	98	2,429
Total Airport Non Departmental	565	(123)	106	3,713	53	815	5,129	4,689	(440)	7,710
Total 2012 Outlook Expenses	\$26,203	\$62,390	\$85,226	\$93,828	\$15,010	\$61,311	\$343,967	\$351,387	\$7,420	\$332,467
2012 Forecast	25,336	58,790	86,339	102,225	17,904	60,793	351,387			
Variance	(\$867)	(\$3,600)	\$1,113	\$8,397	\$2,894	(\$518)	\$7,420			

¹ Represents costs charged to cost center 400 (HVAC), cost center 460 (Water/Sewer), and cost center 465 (Trash). Amounts are allocated based on BTU (HVAC), meter usage (Water/Sewer), and bin locations (Trash).

² FY12 Forecast does not include budget amendment of \$3.1 million.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Joint Revenue Bond Existing Debt Service
Fiscal Year 2012
(\$000's)**

	FY 2012			FY 2011 Actual
	Actual	Forecast ¹	Favorable/ (Unfavorable)	
Existing Debt Service	\$241,298	\$242,862	\$1,564	\$228,971
RAC Debt Service ²	4,351	4,551	200	4,423
Hotel Debt Service ²	1,102	-	(1,102)	-
Gross Debt Service	<u>246,751</u>	<u>247,413</u>	<u>662</u>	<u>233,394</u>
Offsets:				
Interest Income (interest & sinking fund)	(149)	(94)	54	(94)
Debt Service	<u>246,602</u>	<u>247,319</u>	<u>716</u>	<u>233,300</u>
Debt Service Paid By PFC's	(138,522)	(139,772)	(1,251)	(130,500)
Debt Service Paid By CFC's	(5,929)	(4,551)	1,378	(4,423)
Net Debt Service After PFC's	<u>\$102,152</u>	<u>\$102,995</u>	<u>\$844</u>	<u>\$98,377</u>
25% Debt Coverage	61,651	60,692	(959)	57,219
Coverage Balance	(58,105)	(57,385)	720	(57,093)
Incremental Coverage for Allocation	<u>3,545</u>	<u>3,307</u>	(239)	<u>126</u>
Net Coverage for Allocation to Cost Centers	3,545	3,307	(239)	126
Net Debt Service After PFC's	102,152	102,995	844	98,377
Net Debt Service to be Allocated	<u>\$105,697</u>	<u>\$106,302</u>	<u>\$605</u>	<u>\$98,503</u>
Net Debt Service allocated to Airfield Cost Center	\$63,418	\$63,781	\$363	\$59,026
Net Debt Service allocated to Terminal Cost Center	\$11,627	\$11,693	\$67	\$10,821
Net Debt Service allocated to DFW Cost Center	\$30,652	\$30,828	\$176	\$28,655
Total Net Debt Service	<u>\$105,697</u>	<u>\$106,302</u>	<u>\$605</u>	<u>\$98,503</u>

¹ Adjusted by Board Approved Action in 4th Quarter

² Refunding of existing debt

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Joint Revenue Bond New Debt Service
Fiscal Year 2012
(\$000's)**

	FY 2012		
	Actual	Forecast ¹	Variance
New Use Agreement Gross Debt Service	\$22,962	-	\$22,962
Offsets:			
Capitalized Interest	(22,375)	-	(22,375)
Interest Income (interest & sinking fund)	(16)	-	(16)
Debt Service	571	-	571
Debt Service Paid By PFC's	-	-	-
Net Debt Service After PFC's	571	-	571
25% Debt Coverage	143	-	143
Coverage Balance	-	-	-
Remain Coverage for Allocation	143	-	143
Net Coverage for Allocation to Cost Centers	143	-	143
Net Debt Service After PFC's and Cap I	571	-	571
Net Debt Service to be Allocated	\$714	-	\$714
Net Debt Service allocated to Airfield Cost Center	\$142	-	\$142
Net Debt Service allocated to Terminal Cost Center	543	-	543
Net Debt Service allocated to DFW Cost Center	28	-	28
Total Net Debt Service	\$714	-	\$714

¹ Adjusted by Board Approved Action in 4th Quarter

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Joint Revenue Bond Debt Service and Coverage
Fiscal Year 2012
(\$000's)**

Bond Series	FY 2012						Favorable/ (Unfavorable)
	Interest	Principal	Capitalized Interest	Total Gross Debt Service	Forecast		
2000A	\$7,122	-	-	\$7,122	\$5,391	(\$1,731)	
2001A	13,534	2,236	-	15,769	15,287	(482)	
2002A	16,206	7,887	-	24,092	24,092	-	
2002B	1,902	-	-	1,902	147	(1,755)	
2002C	1,271	-	-	1,271	128	(1,143)	
2003A	66,688	-	-	66,688	74,842	8,154	
2003C-1	264	344	-	608	-	(608)	
2003C-2	288	344	-	632	-	(632)	
2004B	10,179	329	-	10,508	10,822	314	
2007	4,863	1,185	-	6,049	6,049	-	
2009A	11,539	25,185	-	36,724	37,364	640	
2010A ³	15,345	-	15,345	-	-	-	
2011A	3,461	890	4,351	-	-	-	
2011C	7,368	2,582	-	9,950	10,363	413	
2011D	10,909	4,701	-	15,611	23,892	8,281	
2011E	2,076	16,532	-	18,608	11,591	(7,017)	
2011F	-	-	-	-	2,318	2,318	
2011G	-	-	-	-	18,787	18,787	
2012A	23	-	-	23	-	(23)	
2012B	12,266	12,106	-	24,372	-	(24,372)	
2012C	5,265	-	5,148	117	-	(117)	
2012D	3,431	-	2,984	447	-	(447)	
2012E	1,214	-	-	1,214	-	(1,214)	
2012F	148	31	-	179	-	(179)	
Gross Debt Service	\$195,362	\$74,351	\$27,828	\$241,885	\$241,073	(\$812)	

	FY 2012			
	Actual	Forecast ¹	Favorable/ (Unfavorable)	FY 2011 Actual
Existing Debt Service	\$241,298	\$242,862	\$1,564	\$228,971
New Debt Service	22,962	-	(22,962)	-
RAC Debt Service ²	4,351	4,551	200	4,423
Hotel Debt Service ²	1,102	-	(1,102)	-
Gross Debt Service	269,713	247,413	(22,300)	233,394
Offsets:				
Capitalized Interest New Debt	(22,375)	-	22,375	-
Interest Income (interest & sinking fund)	(165)	(94)	70	(94)
Debt Service	247,173	247,319	145	233,300
Debt Service Paid By PFC's	(138,522)	(139,772)	(1,251)	(130,500)
Debt Service Paid By CFC's	(5,929)	(4,551)	1,378	(4,423)
Net Debt Service After PFC's	\$102,722	\$102,995	\$273	\$98,377
25% Debt Coverage	61,793	60,692	(1,101)	57,219
Coverage Balance	(58,105)	(57,385)	720	(57,093)
Incremental Coverage for Allocation	3,688	3,307	(381)	125,895
Net Coverage for Allocation to DFW Cost Center	3,688	3,307	(381)	126
Net Debt Service After PFC's	102,722	102,995	273	98,377
Net Debt Service to be Allocated	\$106,410	\$106,302	(\$108)	\$98,503
Net Debt Service allocated to Airfield Cost Center	\$63,560	\$63,781	\$221	\$59,026
Net Debt Service allocated to Terminal Cost Center	\$12,170	\$11,693	(\$477)	\$10,821
Net Debt Service allocated to DFW Cost Center	\$30,680	\$30,828	\$147	\$28,655
Total Net Debt Service	\$106,410	\$106,302	(\$108)	\$98,503

¹ Adjusted by Board Approved Action in 4th Quarter

² Refunding of existing debt

³ New debt is reflected in schedule but the net impact for FY12 is zero.