



DALLAS/FORT WORTH
INTERNATIONAL AIRPORT

FY 2013 Rates, Fees, and Charges Year End Reconciliation

Finance Department
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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Fiscal Year 2013
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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2013
(\$000's)**

	2013			FY 2012 Actual
	Actual	Budget ³	Favorable/ (Unfavorable)	
Airline Revenue¹	\$230,441	\$263,189	(\$32,747)	\$200,822
Non-Airline Revenue	326,586	295,685	30,901	314,855
Total Revenue¹	\$557,027	\$558,874	(\$1,847)	\$515,677
Total O & M Expense	\$352,891	\$355,836	\$2,946	\$343,967
Net Debt Service²	132,588	137,082	4,495	106,410
Total Expense & Debt Service	\$485,478	\$492,919	\$7,440	\$450,378
Net to DFW Capital Account¹	\$71,549	\$65,955	\$5,594	\$65,300

¹ Includes trueups and threshold adjustment.

² See pages 23 through 25 for a breakout of Net Debt Service.

³ FY13 Forecast does not reflect the \$4.5 million expense increase approved by the Board in May 2013.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2013
(\$000's)**

Business Units	2013			FY 2012 Actual
	Actual	Budget ²	Favorable/ (Unfavorable)	
Revenue				
Airfield Cost Center	\$140,058	\$137,912	\$2,146	\$131,050
Terminal Cost Center	164,295	167,107	(2,812)	138,192
DFW Cost Center	277,838	262,239	15,600	257,835
Total Revenue	\$582,192	\$567,258	\$14,934	\$527,077
Total O & M Expense	\$352,891	\$355,836	\$2,946	\$343,967
Net Debt Service¹	132,588	137,082	4,495	106,410
Total Expense & Debt Service	\$485,478	\$492,919	\$7,440	\$450,378
Net to DFW Capital Account before Threshold Adjustment	\$96,714	\$74,339	\$22,375	\$76,699
Threshold adjustment to Airfield Cost Center	25,165	8,384	(16,781)	11,399
Net to DFW Capital Account	\$71,549	\$65,955	\$5,594	\$65,300

¹ See pages 23 through 25 for a breakout of Net Debt Service.

² FY13 Forecast does not reflect the \$4.5 million expense increase approved by the Board in May 2013.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary Detail
Fiscal Year 2013
(\$000's)**

	2013			FY 2012 Actual
	Actual	Budget	Favorable/ (Unfavorable)	
<u>Operating Revenues</u>				
Airfield Cost Center				
Landing Fees	\$108,677	\$119,340	(\$10,664)	\$112,777
Airline Bad Debt	546	-	546	-
Fueling System	5,504	5,504	-	5,417
Corporate Aviation	1,722	1,961	(239)	1,873
Aircraft Parking	280	90	190	243
DPS	2,420	2,630	(209)	2,944
Other	29	3	26	491
Threshold Adjustment	25,165	8,384	16,781	11,399
Trueup from Airfield Cost Center	(4,284)	-	(4,284)	(4,095)
Total Airfield Revenues	\$140,058	\$137,912	\$2,146	\$131,050
Terminal Cost Center				
Airline Terminal Leases	\$99,660	\$104,550	(\$4,890)	\$74,540
FIS Revenue	23,859	20,874	2,985	19,007
Turn Fee Revenue	11,816	9,950	1,866	9,112
TSA Rent	1,689	1,213	476	976
DPS	2,087	2,402	(315)	2,742
Other	9,547	8,119	1,429	8,923
Capital Transfer to Terminal Cost Center	20,000	20,000	-	24,000
Trueup from Terminal Cost Center	(4,363)	-	(4,363)	(1,108)
Total Terminal Revenue	\$164,295	\$167,107	(\$2,812)	\$138,192
DFW Cost Center				
Commercial Development	\$36,553	\$33,543	\$3,010	\$34,468
Non-Terminal Concessions	1,444	1,292	152	1,253
Rental Car Ground Rent	4,658	4,389	269	4,274
Rental Car Center % Rent	26,767	23,589	3,179	23,472
Utilities	5,022	4,490	532	4,903
Parking	116,092	115,903	189	110,841
Terminal Concessions	62,340	54,313	8,027	54,809
Taxis and Limos	8,156	7,961	195	8,248
Employee Transportation	12,345	12,557	(213)	10,200
DPS	1,154	1,305	(151)	1,512
Other	1,763	1,707	57	1,555
Threshold Adjustment	(25,165)	(8,384)	(16,781)	(11,399)
Interest Income	1,545	1,189	356	2,301
Total DFW Revenue	\$252,674	\$253,854	(\$1,180)	\$246,436
Total Revenue	\$557,027	\$558,874	(\$1,846)	\$515,677

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2013
(\$000's)

	2013		Favorable/ (Unfavorable)	FY 2012 Actual
	Actual	Budget ¹		
EXPENSES				
O&M Costs				
Salaries and wages	\$113,096	\$112,743	(\$354)	\$114,454
Benefits	56,387	59,536	3,149	60,676
Contracts	126,229	122,364	(3,865)	112,560
Maintenance and other supplies	16,064	19,206	3,142	16,248
Insurance	5,177	5,342	165	4,307
Utilities	25,642	25,568	(75)	26,916
General, administrative and other	7,099	7,031	(68)	6,286
Contingency	-	1,750	1,750	-
Operating Reserve	3,197	2,297	(900)	2,520
Total O&M	\$352,891	\$355,836	\$2,946	\$343,967
Debt Service				
Existing Debt Service	\$245,573	\$250,645	\$5,072	\$241,298
New Debt Service	86,699	57,972	(28,727)	22,962
RAC Debt Service	13,371	13,371	-	4,351
Hotel Debt Service	3,432	3,432	-	1,102
Gross Debt Service	349,075	325,420	(23,656)	269,713
Offsets:				
Capitalized Interest New Debt	(68,114)	(36,846)	\$31,268	(22,375)
Interest Income (interest & sinking fund)	(106)	(141)	(35)	(165)
Debt Service	280,855	288,432	7,577	247,173
Debt Service Paid By PFC's	(137,053)	(142,128)	(5,075)	(138,522)
Debt Service Paid By CFC's	(19,635)	(19,632)	3	(5,929)
Net Debt Service After PFC's	\$124,167	\$126,672	\$2,505	\$102,722
25% Debt Coverage	70,214	72,108	1,894	61,793
Coverage Balance	(61,793)	(61,698)	96	(58,105)
Incremental Coverage for Allocation	8,420	10,410	1,990	3,688
Net Coverage for Allocation to Cost Centers	8,420	10,410	1,990	3,688
Net Debt Service After PFC's	124,167	126,672	2,505	102,722
Total Net Debt Service	\$132,588	\$137,082	\$4,495	\$106,410
Total Expenses	\$485,478	\$492,919	\$7,440	\$450,378
Net to DFW Cost Center	\$96,714	\$74,339	\$22,375	\$76,699

¹ FY13 Forecast does not reflect the \$4.5 million expense increase approved by the Board in May 2013.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airline Cost Summary
Fiscal Year 2013
(\$000's)**

	2013		Favorable/ (Unfavorable)	FY 2012 Actual
	Actual	Budget ¹		
Airline Cost/Revenue - Use Agreement				
Passenger Landing Fees	\$96,201	\$109,591	\$13,390	\$95,554
Cargo Landing Fees	8,381	9,750	1,369	8,931
Terminal Leases	98,552	104,550	5,998	73,194
FIS Facility Revenue	23,859	20,874	(2,985)	19,007
Turn Fees and Terminal Office Rents	11,816	9,950	(1,866)	9,096
Aircraft Parking	280	90	(190)	243
Total Airline Cost/Revenue	239,088	254,804	15,716	206,025
Less Air Service Incentive Program (ASIP)	(10,373)	(11,000)	(627)	(9,676)
Airline Cost/Revenue - Use Agreement	\$228,716	\$243,804	\$15,089	196,349
Reconciliation to GAAP Basis				
Add: Prior year True-up	\$5,203	-	(\$5,203)	\$8,943
Less: Current year True-up	(8,647)	-	8,647	(5,203)
Airline Cost/Revenue - GAAP Basis	\$225,272	\$243,804	\$18,532	\$200,088

¹ FY13 Forecast does not reflect the \$4.5 million expense increase approved by the Board in May 2013.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airline Cost Summary
Fiscal Year 2013
(\$000's)**

	2013		Favorable/ (Unfavorable)	FY 2012 Actual
	Actual	Budget ¹		
Airline Cost/Revenue - GAAP Basis				
Passenger Landing Fees	\$96,029	\$109,591	\$13,562	\$99,449
Cargo Landing Fees	8,363	9,750	1,387	9,233
Terminal Leases	95,297	104,550	9,253	72,737
FIS Fees	23,859	20,874	(2,985)	19,007
Turn Fees and Terminal Office Rents	11,816	9,950	(1,866)	9,096
Aircraft Parking	280	90	(190)	243
Total Airline Revenue/Cost	\$235,645	\$254,804	\$19,160	\$209,765
Less: ASIP	(10,373)	(11,000)	(627)	(9,676)
Airline Costs/Revenue - GAAP Basis	\$225,272	\$243,804	\$18,532	\$200,088
Reconciliation to Use Agreement Basis				
Less: Prior year Trueup	(\$5,203)	-	\$5,203	(\$8,943)
Add: Current year Trueup	8,647	-	(8,647)	5,203
Airline Costs/Revenue - Use Agreement	\$228,716	\$243,804	\$15,089	\$196,349

¹ FY13 Forecast does not reflect the \$4.5 million expense increase approved by the Board in May 2013.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Cost Per Enplanement (CPE)
Fiscal Year 2013
(\$000's)**

	2013		Favorable/ (Unfavorable)	FY 2012 Actual
	Actual	Budget ³		
Passenger Airline Enplanements ¹	30,120	29,590	530	29,120
Passenger Airline CPE - Use Agreement Basis				
Airline Cost/Revenue	\$239,088	\$254,804	\$15,716	\$206,025
Less: Cargo and GA Landing Fees	(8,381)	(10,433)	(2,053)	(9,863)
Add Back: Cargo and GA true-up and threshold adjustment ⁴	-	700	700	670
Total PAX Airline Revenue	230,708	245,071	14,364	196,833
Less: ASIP - Passenger Airlines	(10,373)	(11,000)	(627)	(9,676)
Total PAX Airline Revenue post ASIP	\$220,335	\$234,071	\$13,736	\$187,156
CPE - Use Agreement Basis ²	\$7.32	\$7.91	\$0.60	\$6.43
Passenger Airline CPE - GAAP Basis				
Total PAX Airline Revenue post ASIP	\$220,335	\$234,071	\$13,736	\$187,156
Add Back: Prior year true-up	4,856	-	(4,856)	8,279
Less: Current year true-up	(8,309)	-	8,309	(4,856)
Total Passenger Airline Cost/Revenue	\$216,882	\$234,071	\$17,189	\$190,580
CPE - GAAP Basis ²	\$7.20	\$7.91	\$0.71	\$6.54

¹ General Aviation enplanements are excluded from CPE calculation.

² Actual rates, not in 000's.

³ FY13 Forecast does not reflect the \$4.5 million expense increase approved by the Board in May 2013.

⁴ No add back necessary for FY13 actuals as it is not included in Cargo landing fee reduction in line above.

**Dallas/Fort Worth International Airport
Rates, Fees and Charges Forecast
Enplaned Passengers
Fiscal Year 2012
(000's)**

	2013			2012 Actual
	Actual	Budget	Favorable/ (Unfavorable)	
Scheduled Passenger Airlines				
AeroMexico	46	-	46	6
Alaska Air	130	128	2	132
American	21,448	21,487	(39)	21,002
American Eagle/Executive Airlines	3,445	3,183	261	3,483
Jazz Air/Air Canada	27	48	(21)	44
British Airways	103	96	7	101
Delta	1,141	1,015	126	1,107
AirTran	-	-	0	42
Frontier	201	204	(4)	235
Korean Air	65	59	7	57
KLM	23	30	(6)	27
Lufthansa	67	65	2	63
Spirit	1,065	867	197	531
Sun Country	85	67	18	71
Grupo Taca	24	15	8	18
United/Continental	835	926	(91)	911
US Airways	887	895	(8)	865
Virgin America	205	224	(20)	227
Emirates	84	76	8	54
Qantas	94	115	(21)	70
Cayman Airways	2	1	1	1
WestJet	13	-	13	-
JetBlue	107	87	21	44
Total Scheduled Passenger Airlines	30,098	29,590	508	29,093
Non-Scheduled Service				
Other Passenger Carriers	30	17	13	34
Total Non-Scheduled Service	30	17	13	34
Total	30,128	29,607	521	29,127
Enplanements by Terminal				
Terminal A	6,842	6,142	700	6,457
Terminal B	3,432	3,020	412	3,174
Terminal C	9,031	9,470	(439)	8,905
Terminal D	6,188	6,561	(373)	6,488
Terminal E	4,626	4,414	212	4,095
Other	8	-	8	8
Total Enplanements by Terminal	30,128	29,607	520	29,127

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airfield Cost Center Summary
Fiscal Year 2013
(\$000's)**

	2013			FY 2012 Actual
	Actual	Budget¹	Favorable/ (Unfavorable)	
Revenues				
Passenger Landing Fees	\$99,975	\$109,591	(\$9,615)	\$103,197
Cargo Landing Fees	8,701	9,750	(1,049)	9,581
Airline Bad Debt	546	-	546	(5)
Aircraft Parking	280	90	190	243
Corporate Aviation	1,722	1,961	(239)	1,873
Fuel Facility	5,504	5,504	-	5,417
DPS	2,420	2,630	(209)	2,944
Other	29	3	26	491
Threshold Adjustment from DFW Cost Center	25,165	8,384	16,781	11,399
Total Revenues	\$144,343	\$137,912	\$6,431	\$135,140
Expenses				
Direct Expenses	\$29,376	\$27,971	(\$1,405)	\$26,203
DPS	25,942	24,512	(1,430)	25,076
Indirect Expenses	17,902	17,913	11	16,206
Debt Service	66,838	67,515	677	63,560
Total Expenses	\$140,058	\$137,912	(\$2,146)	\$131,045
Trueup from Airfield Cost Center activity	\$4,284	-	\$4,284	\$4,095

¹ FY13 Forecast does not reflect the \$4.5 million expense increase approved by the Board in May 2013.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airfield Cost Center Summary
Fiscal Year 2013
(\$000's)**

	2013		Favorable/ (Unfavorable)	FY 2012 Actual
	Actual	Budget ¹		
Airfield Cost Center				
Expenditures				
Operating Expenses	\$73,220	\$70,397	(\$2,823)	\$67,484
Net Debt Service	66,838	67,515	677	63,560
Total Expenses	<u>\$140,058</u>	<u>\$137,912</u>	<u>(\$2,146)</u>	<u>\$131,045</u>
Revenues				
Aircraft Parking	\$280	\$90	\$190	\$243
Corporate Aviation	1,722	1,961	(239)	1,873
Fuel Facility	5,504	5,504	-	5,417
DPS	2,420	2,630	(209)	2,944
Other	575	3	572	486
Total Other Revenues	<u>10,501</u>	<u>10,187</u>	<u>314</u>	<u>10,963</u>
Prior year Activity Trueup applied in current year	4,095	-	4,095	8,291
Total adjusted Revenues before Landing Fees	<u>14,597</u>	<u>10,187</u>	<u>4,409</u>	<u>19,255</u>
Landing Fees Needed to Balance Expenses	125,462	127,725	2,263	111,790
Landing Fees Collected	<u>104,581</u>	<u>119,340</u>	<u>(14,759)</u>	<u>104,486</u>
Airfield Cost Center Trueup before Threshold Adjustment	<u>(20,880)</u>	<u>(8,384)</u>	<u>(12,496)</u>	<u>(7,304)</u>
Threshold Adjustment from DFW Cost Center	25,165	8,384	16,781	11,399
Trueup from Airfield Cost Center activity	<u>\$4,284</u>	<u>-</u>	<u>\$4,284</u>	<u>\$4,095</u>

¹ FY13 Forecast does not reflect the \$4.5 million expense increase approved by the Board in May 2013.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Airline Landing Fee
Fiscal Year 2013
(\$000's)**

	2013			FY 2012 Actual
	Actual	Budget ³	Favorable/ (Unfavorable)	
Airfield Expenses				
O&M Expenses	\$29,376	\$27,971	(\$1,405)	\$26,203
Indirect Expenses	17,902	17,913	11	16,206
DPS Expenses	25,942	24,512	(1,430)	25,076
Debt Service	66,838	67,515	677	63,560
Total Airline Expenses	\$140,058	\$137,912	(\$2,146)	\$131,045
Less Other Airfield Revenue:				
Bad Debt Expense	546	-	546	(5)
Threshold Adjustment from DFW Cost Center	25,165	8,384	16,781	11,399
DPS Revenues	2,420	2,630	(209)	2,944
Indirect Revenues	29	3	26	11
Aircraft Parking	280	90	190	243
Corporate Aviation	1,458	1,576	(118)	1,633
Fuel Facility	5,504	5,504	-	5,417
Total Airline Revenues	35,402	18,187	17,215	21,642
GAAP Basis Net Airfield Cost	104,656	119,725	15,069	109,402
Total Signatory Landed Weights ¹	37,851	36,953	898	35,968
GAAP Basis Signatory Landing Fee Rate (per 1,000 lbs) ²	<u>\$2.72</u>	<u>\$3.21</u>	<u>\$0.49</u>	<u>\$2.98</u>
Total Non-Signatory Landed Weights ²	480	301	180	555
GAAP Basis Non-Signatory Landing Fee Rate (per 1,000 lbs) ²	<u>\$3.40</u>	<u>\$4.01</u>	<u>\$0.61</u>	<u>\$3.73</u>
Adjustments				
Prior year True-up	(\$4,095)	-	(\$4,095)	(\$8,291)
Current year True-up	4,284	-	4,284	4,095
	<u>\$189</u>	<u>-</u>	<u>\$189</u>	<u>(\$4,196)</u>
Use Agreement Basis Net Airfield Cost	104,845	119,725	14,880	105,206
Total Signatory Landed Weights ¹	37,851	36,953	898	35,968
Use Agreement Basis Signatory Landing Fee Rate (per 1,000 lbs) ²	<u>\$2.73</u>	<u>\$3.21</u>	<u>\$0.48</u>	<u>\$2.87</u>
Total Non-Signatory Landed Weights ¹	480	301	180	555
Use Agreement Basis Non-Signatory Landing Fee Rate (per 1,000 lbs)	<u>\$3.41</u>	<u>\$4.01</u>	<u>\$0.60</u>	<u>\$3.59</u>

¹ Landed weights are shown in millions.

² FY13 and FY12 Actual data shown for informational purposes only. The calculated landing fee rate in the actual column has no impact on fees owed/paid by airlines.

³ FY13 Forecast does not reflect the \$4.5 million expense increase approved by the Board in May 2013.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Center Summary
Fiscal Year 2013
(\$000's)**

	2013		Favorable/ (Unfavorable)	FY 2012 Actual
	Actual	Budget ¹		
Revenues				
Airline Terminal Leases	\$99,660	\$104,550	(\$4,890)	\$74,540
FIS Facility Revenue	23,859	20,874	2,985	19,007
Turn Fees and Terminal Office Rents	11,816	9,950	1,866	9,112
TSA Rent	1,689	1,213	476	976
Catering Fee	4,513	3,792	721	3,889
Concessions O&M Reimbursement	4,826	4,320	506	4,614
Other Revenue	208	7	201	419
DPS	2,087	2,402	(315)	2,742
DFW Joint Fund Capital Transfer	20,000	20,000	-	24,000
Terminal Contribution	5,857	8,553	(2,696)	14,203
Total Revenues	\$174,515	\$175,660	(\$1,145)	\$153,502
Expenses				
Direct Expenses	\$64,385	\$62,547	(\$1,839)	\$62,390
DPS	22,363	22,386	23	23,359
Utilities	9,281	10,703	1,422	10,689
Indirect Expenses	44,617	46,760	2,142	43,786
Debt Service	29,506	33,265	3,759	12,170
Total Expenses	\$170,153	\$175,660	\$5,508	\$152,394
Trueup from Terminal Cost Center activity	\$4,363	-	\$4,363	\$1,108

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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Center Summary
Fiscal Year 2013
(\$000's)**

	2013		Favorable/ (Unfavorable)	FY 2012 Actual
	Actual	Budget ¹		
Terminal Cost Center				
Expenditures				
Operating Expenses	\$140,647	\$142,395	\$1,748	\$140,224
Net Debt Service	29,506	33,265	3,759	12,170
Total Expenses	<u>\$170,153</u>	<u>\$175,660</u>	<u>\$5,508</u>	<u>\$152,394</u>
Revenues				
Operating Revenue				
FIS Fees	\$23,859	\$20,874	\$2,985	\$19,007
Turn Fees and Terminal Office Rents	11,816	9,950	1,866	9,112
Other	13,323	11,734	1,589	12,641
Operating Revenue before Leases	<u>48,999</u>	<u>42,558</u>	<u>6,441</u>	<u>40,760</u>
Transfers				
DFW Contribution/FIC Credit	5,857	8,553	(2,696)	14,203
Joint Capital Transfer	20,000	20,000	0	24,000
Total Transfers	<u>25,857</u>	<u>28,553</u>	<u>(2,696)</u>	<u>38,203</u>
Prior year Activity Trueup applied in current year	1,108	-	1,108	651
Total Revenues before Leases	<u>75,964</u>	<u>71,111</u>	<u>4,853</u>	<u>79,614</u>
Leases Needed to Balance Expenses	94,189	104,550	10,361	72,780
Leases Collected	98,552	104,550	(5,998)	73,888
Trueup from Terminal Cost Center activity	<u>\$4,363</u>	<u>-</u>	<u>\$4,363</u>	<u>\$1,108</u>

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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Summary
Fiscal Year 2013
(\$000's)**

	2013		Favorable/ (Unfavorable)	FY 2012 Actual
	Actual	Budget ²		
Terminal Cost				
Terminal O&M	\$64,385	\$62,547	(\$1,839)	\$62,390
DPS ¹	20,277	19,984	(292)	20,617
Utilities	9,281	10,703	1,422	10,689
Indirect Expenses	44,617	46,760	2,142	43,786
Terminal Debt Service	29,506	33,265	3,759	12,170
Total Terminal Cost before AA Maintenance Credit	\$168,066	\$173,259	\$5,192	\$149,652
AA Maintenance Credit	37,896	38,007	111	36,900
Total Terminal Cost before Terminal Cost Center True Up	\$205,962	\$211,266	\$5,303	\$186,552
Trueup from Terminal Cost Center	(4,363)	-	4,363	(1,108)
Total Terminal Cost	\$201,600	\$211,266	\$9,666	\$185,444

¹ Shown net of revenues.

² FY13 Forecast does not reflect the \$4.5 million expense increase approved by the Board in May 2013.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
FIS Facility Fees
Fiscal Year 2013
(\$000's)**

	2013			FY 2012 Actual
	Actual	Budget ³	Favorable/ (Unfavorable)	
Total Terminal Cost	\$184,141	\$211,266	\$27,124	\$184,901
Terminal FIS Cost	\$184,141	\$211,266	\$27,124	\$184,901
FIS Facility Square Feet	406,891	406,765	126	406,891
Total Terminal Square Feet	4,117,164	4,116,909	255	4,116,909
FIS Facility Sq Ft/Total Terminal Sq Ft	9.9%	9.9%	0.0%	9.9%
FIS Net Facility Cost	\$18,198	\$20,874	\$2,675	\$18,275
Deplanned Passengers	2,762,943	2,418,576	344,367	2,448,254
FIS Rate ^{1 2}	\$6.59	\$8.63	(\$2.04)	\$7.46

¹ Actual rates, not in 000's.

² FY13 and FY12 Actual data shown for informational purposes only. The calculated FIS rate in the actual column has no impact on fees owed/paid by airlines.

³ FY13 Forecast does not reflect the \$4.5 million expense increase approved by the Board in May 2013.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
DFW Terminal Contribution
Fiscal Year 2013
(\$000's)**

	2013		Favorable/ (Unfavorable)	FY 2012 Actual
	Actual	Budget ²		
DFW Common Use/Vacant Square Footage	138,540	138,826	(286)	156,680
Airline Leaseable Terminal Square Footage	1,251,749	1,251,434	314	1,267,129
DFW % of Square Footage	11.1%	11.1%	(0.0%)	12.4%
Total Terminal Cost with True up	\$201,600	\$211,266	(\$9,666)	\$185,444
X DFW % of Square Footage	11.1%	11.1%	(0.0%)	12.4%
DFW Base Rent	\$22,312	\$23,436	(\$1,124)	\$22,930
Less: Common Use Revenue	11,816	9,950	(1,866)	9,112
Less: DFW FIS Revenue Share	2,641	2,316	(325)	2,350
Less: DFW Concessions O&M Reimbursement	534	479	(55)	571
DFW Gross Rent	\$7,322	\$10,691	(\$3,370)	\$10,897
DFW Common/Vacant Space Rent Allocation	80%	80%	0%	80%
DFW Terminal Rent Before Credit Addback	\$5,857	\$8,553	(\$2,696)	\$8,718
Plus Adjustments:				
American Airlines FIC Credit	-	-	-	4,860
Terminal E Rent Credit	-	-	-	625
Total DFW Terminal Rent	\$5,857	\$8,553	(\$2,696)	\$14,203
DFW Rent/Common Use Square Foot ¹	\$42.28	\$61.61	(\$19.33)	\$90.65

¹ Actual rates, not in 000's.

² FY13 Forecast does not reflect the \$4.5 million expense increase approved by the Board in May 2013.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Leased Square Feet
Fiscal Year 2013**

FY 2013 Actual

Airline	Terminal A	Terminal B	Terminal C	Terminal D	Terminal E	Total	% of Total
American Airlines	335,487	171,415	295,082	181,915	0	983,899	78.6%
Alaska	0				4,271	4,271	0.3%
Delta	0				42,622	42,622	3.4%
Frontier	0				6,512	6,512	0.5%
Spirit	0				11,815	11,815	0.9%
US Airways	0				24,717	24,717	2.0%
United	0				35,012	35,012	2.8%
Virgin America	0				4,361	4,361	0.3%
Total Airline Leased	335,487	171,415	295,082	181,915	129,310	1,113,209	88.9%
DFW Common Use	0	6,946	0	83,170	7,202	97,318	7.8%
Vacant Leasable	0	0	0	21,103	20,119	41,222	3.3%
Total Board Responsibility	0	6,946	0	104,273	27,321	138,540	11.1%
Airline Leasable Terminal Square Feet	335,487	178,361	295,082	286,188	156,631	1,251,749	100%

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Leased Square Feet
Fiscal Year 2013**

FY 2013 Budget

Airline	Terminal A	Terminal B	Terminal C	Terminal D	Terminal E	Total	% of Total
American Airlines	335,487	171,415	295,082	181,915	0	983,899	78.6%
Alaska	0	0	0	0	4,271	4,271	0.3%
Delta	0	0	0	0	42,622	42,622	3.4%
Frontier	0	0	0	0	8,433	8,433	0.7%
Spirit	0	0	0	0	9,293	9,293	0.7%
US Airways	0	0	0	0	24,717	24,717	2.0%
United	0	0	0	0	35,012	35,012	2.8%
Virgin America	0	0	0	0	4,361	4,361	0.3%
Total Airline Leased	335,487	171,415	295,082	181,915	128,710	1,112,609	88.9%
DFW Common Use	0	6,946	0	82,938	6,874	96,757	7.7%
Vacant Leasable	0	0	0	21,621	20,447	42,068	3.4%
Total Board Responsibility	0	6,946	0	104,559	27,321	138,826	11.1%
Airline Leasable Terminal Square Feet	335,487	178,361	295,082	286,474	156,031	1,251,434	100%

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airline Terminal Rents
Fiscal Year 2013
(\$000's)**

	Terminal					FY 2013 Actual Total	FY 2013 ² Budget Total	Favorable/ (Unfavorable)	FY 2012 Actual Total
	A	B	C	D	E				
Airline Leased Square Footage	335,487	171,415	295,082	181,915	129,310	1,113,209	1,112,609	601	1,110,449
% Leased by Terminal	30.1%	15.4%	26.5%	16.3%	11.6%	100.0%	100.0%	0.0%	100.0%
Total Terminal Cost						\$201,600	\$211,266	\$9,666	\$185,444
Less:									
DFW Contribution						5,857	8,553	2,696	8,718
Annual Capital Transfer						20,000	20,000	-	24,000
Common Use Revenue						11,816	9,950	(1,866)	9,112
FIS Facility Revenue						23,859	20,874	(2,985)	19,007
Catering Fee						4,513	3,792	(721)	3,889
Other Revenue						208	7	(201)	419
Concessions O&M Reimbursement						4,826	4,320	(506)	4,614
TSA Rent						1,689	1,213	(476)	976
Net Terminal Cost Before Credits						\$128,831	\$142,557	\$13,726	\$114,708
Airline Terminal Rents Before Credits	\$38,826	\$19,838	\$34,150	\$21,053	\$14,965	\$128,831	\$142,557	\$13,726	\$114,708
Average Terminal Rate	\$115.73	\$115.73	\$115.73	\$115.73	\$115.73	\$115.73	\$128.13	\$12.40	\$103.30
Less Adjustments:									
AA Terminal A&C Debt Credit	-		-			-	-	-	4,860
Terminal E Rent Credit	-					-	-	-	625
AA Maintenance Credit	20,162		17,734			37,896	38,007	(111)	36,900
Total Airline Rent	\$18,664	\$19,838	\$16,415	\$21,053	\$14,965	\$90,934	\$104,550	\$13,615	\$72,323
Actual Airline Rent/Square Foot After Credits ¹	\$55.63	\$115.73	\$55.63	\$115.73	\$115.73	\$81.69			
FY 2013 Forecast ¹	\$67.86	\$128.13	\$67.86	\$128.13	\$128.13	\$93.97			
Favorable/(Unfavorable) ¹	\$12.23	\$12.40	\$12.23	\$12.40	\$12.40	\$12.28			

¹ Actual rates, not in 000's.

² FY13 Forecast does not reflect the \$4.5 million expense increase approved by the Board in May 2013.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
DFW Cost Center Summary
Fiscal Year 2013
(\$000's)

	2013		Favorable/ (Unfavorable)	FY 2012 Actual
	Actual	Budget ¹		
Revenues				
Commercial Development	\$36,553	\$33,543	\$3,010	\$34,468
Non-Terminal Concessions	1,444	1,292	152	1,253
Terminal Concessions	62,340	54,313	8,027	54,809
Rental Car Ground Rent	4,658	4,389	269	4,274
Rental Car Center % Rent	26,767	23,589	3,179	23,472
Utilities	5,022	4,490	532	4,903
Parking	116,092	115,903	189	110,841
Taxis and Limos	8,156	7,961	195	8,248
Employee Transportation	12,345	12,557	(213)	10,200
DPS Revenue	1,154	1,305	(151)	1,512
Other	1,763	1,707	57	1,555
Interest Income	1,545	1,189	356	2,301
Total Revenues	\$277,838	\$262,239	\$15,600	\$257,835
Expenses				
Commercial Development	\$6,682	\$3,809	(\$2,873)	\$3,065
Parking	40,322	41,082	759	41,108
Terminal Concessions	4,564	6,160	1,596	5,312
Taxis and Limos	7,018	7,892	874	6,817
Employee Transportation	6,814	7,872	1,058	7,488
Skylink	21,550	21,249	(301)	22,187
Other	872	-	(872)	(757)
Utilities	3,972	5,346	1,373	4,320
Indirect Expenses	34,861	37,467	2,607	33,837
DPS Expenses	12,368	12,168	(201)	12,875
Debt Service	36,243	36,302	58	30,680
Total Expenses	\$175,268	\$179,346	\$4,079	\$166,933
Net Revenues	\$102,571	\$82,892	\$19,679	\$90,902
Less: DFW Terminal Contribution	5,857	8,553	2,696	14,203
Net to DFW Capital Fund prior to Threshold Adjustment	\$96,714	\$74,339	\$22,374	\$76,699
Less Capital Threshold	63,161	63,161	-	61,500
Activity over base	\$33,553	\$11,179	\$22,374	\$15,199
Allocation to Airfield Cost Center (75%)	25,165	8,384	16,781	11,399
Allocation to DFW Cost Center (25%)	8,388	2,795	5,594	3,800
Net to DFW Capital Fund After Threshold Adjustment	\$71,549	\$65,955	\$5,594	\$65,300

¹ FY13 Forecast does not reflect the \$4.5 million expense increase approved by the Board in May 2013.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Indirect Cost Allocation
Fiscal Year 2013**

	<u>Actual FY 2013¹</u>	<u>Budget FY 2013^{1 2}</u>	<u>Actual FY 2012¹</u>
Total Net O & M Indirect Costs	\$97,223,035	\$102,125,028	\$93,767,090
Actual FY 2013			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$52,897,916	18.4%	\$17,872,988
Terminal	131,839,261	45.8%	44,545,451
DFW	103,009,671	35.8%	34,804,596
Total Direct Expenses	\$287,746,848		\$97,223,035
Indirect Cost Rate	33.8%		
Forecast FY 2013			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$49,853,603	17.5%	\$17,910,772
Terminal	130,133,612	45.8%	46,752,758
DFW	104,271,928	36.7%	37,461,499
Total Direct Expenses	\$284,259,142		\$102,125,028
Indirect Cost Rate	35.9%		
Actual FY 2012			
Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$48,334,891	17.3%	\$16,195,053
Terminal	130,596,124	46.7%	43,757,442
DFW	100,921,234	36.1%	33,814,595
Total Direct Expenses	\$279,852,249		\$93,767,090
Indirect Cost Rate	33.5%		

¹ All Expenses and Allocations are shown net of Indirect Revenues.

² FY13 Forecast does not reflect the \$4.5 million expense increase approved by the Board in May 2013.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Allocation of Operating and Maintenance Expenses
Fiscal Year 2013
(\$000's)**

Department	Actuals FY 2013							Forecast ²	Favorable/ (Unfavorable)	Actual
	Airfield	Terminal	DFW	Indirect	Utilities ¹	DPS	Total	FY 2013	FY 2012	
Executive Office	\$	\$	(\$2)	\$3,647	\$	\$	\$3,645	\$5,274	\$1,629	\$3,436
Legal Department	-	-	-	2,663	-	-	2,663	2,235	(429)	3,176
Audit Services Department	-	-	-	2,164	-	-	2,164	2,357	193	2,141
Airport Development & Engineering	1	-	959	26	-	-	986	642	(344)	518
Human Resources Department	-	-	-	6,113	-	-	6,113	6,388	275	6,049
Procurement & Materials Management Department	-	-	-	4,608	-	-	4,608	5,022	414	4,795
Administration & Diversity Department	-	-	-	549	-	-	549	519	(30)	520
Risk Management	703	1,827	872	4,652	-	47	8,101	8,777	676	7,306
Business Development & Diversity Department	-	-	-	1,143	-	-	1,143	1,405	262	1,217
Treasury Department	-	-	-	1,148	-	-	1,148	1,306	158	1,172
Finance Department	-	-	157	5,695	-	-	5,851	5,760	(91)	5,505
Information Technology Services Department	135	9,248	1,434	22,940	-	345	34,102	34,186	84	31,285
Public Affairs Department	1,443	9	-	3,886	-	17	5,355	5,935	580	4,289
Air Service Development Department	2,352	-	-	11	-	-	2,363	2,386	23	2,400
Aviation Real Estate	1,083	69	-	-	-	-	1,151	1,453	302	1,192
Customer Service Department	20	6,589	807	670	-	-	8,086	8,495	409	11,808
Marketing Services Department	3,546	345	769	3,539	-	-	8,199	8,473	274	6,379
Airport Operations Department	4,428	-	1,845	4,048	-	-	10,320	10,833	512	10,349
Energy, Transportation, & Asset Mgmt Department	10,042	44,879	27,260	25,960	13,842	-	121,984	124,979	2,995	122,426
Department of Public Safety	-	-	-	-	-	60,499	60,499	59,184	(1,315)	60,275
Environmental Affairs Department	4,577	-	-	-	-	-	4,577	5,108	531	4,868
Planning Department	-	-	-	2,166	-	-	2,166	2,282	116	2,070
Commercial Development Department	-	-	2,084	-	-	-	2,085	2,274	189	2,055
Parking Department	-	-	46,495	(1)	-	-	46,494	46,901	407	40,882
Concessions Department	-	-	2,949	22	-	-	2,971	3,018	47	2,725
Total Airport Non Departmental	1,048	1,420	2,192	1,731	(589)	(234)	5,568	647	(4,921)	5,129
Total 2013 Actual Expenses	\$29,376	\$64,385	\$87,823	\$97,379	\$13,253	\$60,674	\$352,891	\$355,836	\$2,945	\$343,967
2013 Forecast	27,971	62,547	88,064	104,140	14,049	59,066	355,836			
Variance	(\$1,405)	(\$1,839)	\$241	\$6,761	\$795	(\$1,608)	\$2,945			

¹ Represents costs charged to cost center 400 (HVAC), cost center 460 (Water/Sewer), and cost center 465 (Trash). Amounts are allocated based on BTU (HVAC), meter usage (Water/Sewer), and bin locations (Trash).

² FY13 Forecast does not reflect the \$4.5 million expense increase approved by the Board in May 2013.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Joint Revenue Bond Existing Debt Service
Fiscal Year 2013
(\$000's)

	2013			FY 2012 Actual
	Actual	Budget	Favorable/ (Unfavorable)	
Existing Debt Service	\$245,573	\$250,645	\$5,072	\$241,298
RAC Debt Service ¹	13,371	13,371	-	4,351
Hotel Debt Service ¹	3,432	3,432	-	1,102
Gross Debt Service	<u>262,376</u>	<u>267,448</u>	5,072	246,751
Offsets:				
Interest Income (interest & sinking fund)	(87)	(124)	(37)	(149)
Debt Service	<u>262,289</u>	<u>267,324</u>	5,035	246,602
Debt Service Paid By PFC's	(137,053)	(142,128)	(5,075)	(138,522)
Debt Service Paid By CFC's	(19,635)	(19,632)	3	(5,929)
Net Debt Service After PFC's	<u>\$105,601</u>	<u>\$105,564</u>	(\$38)	\$102,152
25% Debt Coverage	65,572	66,831	1,259	61,651
Coverage Balance	(61,651)	(61,544)	106	(58,105)
Incremental Coverage for Allocation	<u>3,922</u>	<u>5,287</u>	1,365	3,545
Net Coverage for Allocation to Cost Centers	3,922	5,287	1,365	3,545
Net Debt Service After PFC's	<u>105,601</u>	<u>105,564</u>	(38)	102,152
Net Debt Service to be Allocated	<u>\$109,523</u>	<u>\$110,851</u>	<u>\$1,327</u>	<u>\$105,697</u>
Net Debt Service allocated to Airfield Cost Center	65,714	66,510	796	63,418
Net Debt Service allocated to Terminal Cost Center	12,048	12,194	146	11,627
Net Debt Service allocated to DFW Cost Center	31,762	32,147	385	30,652
Total Net Debt Service	<u>\$109,523</u>	<u>\$110,851</u>	<u>\$1,327</u>	<u>\$105,697</u>

¹ Refunding of existing debt.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Joint Revenue Bond New Debt Service
Fiscal Year 2013
(\$000's)**

	Actual	2013 Budget	Variance
New Use Agreement Gross Debt Service	\$86,699	\$57,972	\$28,727
Offsets:			
Capitalized Interest	(68,114)	(36,846)	(31,268)
Interest Income (interest & sinking fund)	(19)	(17)	(2)
Debt Service	18,566	21,108	(2,542)
Debt Service Paid By PFC's	-	-	-
Net Debt Service After PFC's	\$18,566	\$21,108	(\$2,542)
25% Debt Coverage	4,641	5,277	(636)
Coverage Balance	(143)	(153)	11
Remain Coverage for Allocation	4,499	5,124	(625)
Net Coverage for Allocation to Cost Centers	4,499	5,124	(625)
Net Debt Service After PFC's and Cap I	18,566	21,108	(2,542)
Net Debt Service to be Allocated	\$23,064	\$26,232	(\$3,167)
Net Debt Service allocated to Airfield Cost Center	1,124	1,005	119
Net Debt Service allocated to Terminal Cost Center	17,459	21,072	(3,613)
Net Debt Service allocated to DFW Cost Center	4,482	4,155	327
Total Net Debt Service	\$23,064	\$26,232	(3,167)

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Joint Revenue Bond Debt Service and Coverage
Fiscal Year 2013
(\$000's)**

Bond Series	FY 2013					
	Interest	Principal	Capitalized Interest	Total Gross Debt Service	Forecast	Favorable/ (Unfavorable)
2000A	-	-	-	-	\$7,136	\$7,136
2001A	416	87	-	503	16,425	15,922
2002A	1,348	660	-	2,008	3,577	1,569
2002B	-	-	-	-	1,636	1,636
2002C	-	-	-	-	1,204	1,204
2003A	56,470	12,141	-	68,611	78,698	10,088
2004B	5,200	1,389	-	6,589	9,087	2,498
2007	4,804	2,542	-	7,346	7,346	-
2009A	10,536	28,640	-	39,177	39,177	-
2010A	15,345	-	9,254	6,091	7,424	1,333
2011A	3,458	9,914	-	13,371	13,371	-
2011C	7,339	1,137	-	8,476	8,476	-
2011D	10,782	392	-	11,174	11,174	-
2011E	2,172	12,104	-	14,276	14,276	-
2012A	40	-	-	40	40	-
2012B	20,774	13,000	-	33,774	33,774	-
2012C	13,442	\$619	6,489	7,571	7,827	256
2012D	23,750	-	15,911	7,839	8,995	1,155
2012E	14,104	\$2,920	-	17,023	18,658	1,635
2012F	13,355	2,773	-	16,128	-	(16,128)
2012G	13,343	2,737	-	16,080	-	(16,080)
2012H	19,194	-	19,188	6	-	(\$6)
2013A	7,703	-	7,703	-	272	\$272
2013B	7,041	-	6,661	380	-	(\$380)
2013C	2,998	-	2,909	89	-	(\$89)
2013D	3,261	-	-	3,261	-	(3,261)
2013E	1,005	-	-	1,005	-	(1,005)
2013F	141	-	-	141	-	(141)
Gross Debt Service	\$258,021	\$91,055	\$68,114	\$280,961	\$288,573	\$7,612

	2013			FY 2012 Actual
	Actual	Budget	Favorable/ (Unfavorable)	
Existing Debt Service	\$245,573	\$250,645	\$5,072	\$241,298
New Debt Service	86,699	57,972	(28,727)	22,962
RAC Debt Service ¹	13,371	13,371	-	4,351
Hotel Debt Service ¹	3,432	3,432	-	1,102
Gross Debt Service	349,075	325,420	(23,656)	269,713
Offsets:				
Capitalized Interest New Debt	(68,114)	(36,846)	31,268	(22,375)
Interest Income (interest & sinking fund)	(106)	(141)	(35)	(165)
Debt Service	280,855	288,432	7,577	247,173
Debt Service Paid By PFC's	(137,053)	(142,128)	(5,075)	(138,522)
Debt Service Paid By CFC's	(19,635)	(19,632)	3	(5,929)
Net Debt Service After PFC's	\$124,167	\$126,672	\$2,505	\$102,722
25% Debt Coverage	70,214	72,108	1,894	61,793
Coverage Balance	(61,793)	(61,698)	96	(58,105)
Incremental Coverage for Allocation	8,420	10,410	1,990	3,688
Net Coverage for Allocation to DFW Cost Center	8,420	10,410	1,990	3,688
Net Debt Service After PFC's	124,167	126,672	2,505	102,722
Net Debt Service to be Allocated	\$132,588	\$137,083	\$4,496	\$106,410
Net Debt Service allocated to Airfield Cost Center	66,838	67,515	677	63,560
Net Debt Service allocated to Terminal Cost Center	29,506	33,266	3,760	12,170
Net Debt Service allocated to DFW Cost Center	36,243	36,302	58	30,680
Total Net Debt Service	\$132,588	\$137,083	\$4,496	\$106,410

¹ Refunding of existing debt.