



DALLAS/FORT WORTH
INTERNATIONAL AIRPORT

FY 2011 Rates, Fees, and Charges Year End Reconciliation

Finance Department
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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Fiscal Year 2011
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**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2011
(\$000's)**

	2011		Favorable/ (Unfavorable)
	Actual	Forecast	
Airline Revenue¹	\$193,309	\$204,244	(\$10,935)
Non-Airline Revenue	300,622	283,309	17,313
Total Revenue¹	\$493,931	\$487,554	\$6,378
Total O & M Expense²	\$332,467	\$339,520	\$7,053
Net Debt Service³	98,503	97,719	(784)
Total Expense & Debt Service	\$430,970	\$437,239	\$6,269
Net to DFW Capital Account¹	\$62,961	\$50,314	\$12,647

¹ FY 2011 actuals include trueups and threshold adjustment

² FY 2011 Forecast includes Board Approved Budget Increase

³ See pages 20 and 21 for a breakout of Net Debt Service

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2011
(\$000's)**

Business Units	2011		Favorable/ (Unfavorable)
	Actual	Forecast	
Revenue			
Airfield Cost Center	\$121,481	\$121,465	\$16
Terminal Cost Center	126,286	127,132	(846)
DFW Cost Center ¹	248,788	232,134	16,654
DPS Revenue	6,260	6,822	(562)
Total Revenue	\$502,814	\$487,554	\$15,261
Total O & M Expense²	\$332,467	\$339,520	\$7,053
Net Debt Service³	98,503	97,719	(784)
Total Expense & Debt Service	\$430,970	\$437,239	\$6,269
Net to DFW Capital Account before Threshold Adjustment	\$71,844	\$50,314	\$21,530
Threshold adjustment to Airfield Cost Center	\$8,883		
Net to DFW Capital Account	\$62,961		

¹ FY 2011 actuals exclude threshold adjustment

² FY 2011 Forecast includes Board Approved Budget Increase

³ See pages 20 and 21 for a breakout of Net Debt Service

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary Detail
Fiscal Year 2011
(\$000's)**

	2011		Favorable/ (Unfavorable)
	Actual	Forecast	
<u>Operating Revenues</u>			
Airfield Cost Center			
Landing Fees	\$113,427	\$114,049	(\$622)
Fueling System	5,417	5,417	(1)
Corporate Aviation	1,776	1,663	113
Aircraft Parking	262	335	(73)
DPS	2,879	3,138	(259)
Other ¹	7	-	7
Trueup from Airfield Cost Center FY11 activity	592	-	592
Total Airfield Revenues	\$124,360	\$124,603	(\$243)
Terminal Cost Center			
Airline Terminal Leases	\$65,775	\$64,941	\$834
FIS Revenue	14,979	17,477	(2,498)
Turn Fee Revenue	7,889	7,442	447
TSA Rent	1,532	1,558	(26)
DPS	2,066	2,251	(186)
Other	8,763	7,715	1,048
Capital Transfer to Terminal Cost Center	28,000	28,000	-
Trueup from Terminal Cost Center FY11 activity	(651)	-	(651)
Total Terminal Revenue	\$128,352	\$129,383	(\$1,032)
DFW Cost Center²			
Commercial Development	\$36,543	\$29,606	\$6,938
Non-Terminal Concessions	\$1,337	1,372	(35)
Rental Car Ground Rent	\$4,180	4,102	78
Rental Car Center % Rent	\$23,519	21,422	2,097
Utilities	3,529	6,688	(3,159)
Parking	107,519	100,513	7,006
Terminal Concessions	51,717	45,540	6,178
Taxis and Limos	7,705	6,830	876
Employee Transportation	8,119	7,932	188
DPS	1,315	1,433	(118)
Other	1,460	2,239	(779)
Interest Income	3,159	5,893	(2,734)
Total DFW Revenue	\$250,102	\$233,567	\$16,535
 Total Revenue	 \$502,814	 \$487,554	 \$15,260

¹FY 2011 Forecast Indirect Revenues are not shown because they were netted against expenses.

²FY 2011 actuals exclude threshold adjustment

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Business Units Executive Summary
Fiscal Year 2011
(\$000's)**

	2011		Favorable/ (Unfavorable)
	Actual	Forecast ¹	
EXPENSES			
O&M Costs			
Salaries and wages	\$109,770	\$113,418	\$3,648
Benefits	56,292	55,651	(640)
Contracts	110,686	111,762	1,076
Maintenance and other supplies	17,810	16,699	(1,110)
Insurance	4,118	4,935	817
Utilities	27,657	28,652	995
General, administrative and other	5,655	5,423	(233)
Contingency	-	2,500	2,500
Operating Reserve	479	479	-
Total O&M	\$332,467	\$339,520	\$7,053
Debt Service			
Existing Debt Service	\$228,971	\$228,968	(\$3)
RAC Debt Service	4,423	3,800	(623)
Gross Debt Service	233,394	232,768	(626)
Offsets:			
Interest Income (interest & sinking fund)	(94)	(595)	(501)
Debt Service	233,300	232,173	(1,127)
Debt Service Paid By PFC's	(130,500)	(130,654)	(154)
Debt Service Paid By CFC's	(4,423)	(3,800)	623
Net Debt Service After PFC's	\$98,377	\$97,719	(\$658)
25% Debt Coverage	57,219	57,093	(126)
Coverage Balance	(57,093)	(57,093)	-
Incremental Coverage for Allocation	126	-	(126)
Net Coverage for Allocation to Cost Centers	126	-	(126)
Net Debt Service After PFC's	98,377	97,719	(658)
Total Net Debt Service	\$98,503	\$97,719	(\$784)
TOTAL EXPENSES	\$430,970	\$437,239	\$6,269
NET TO DFW FUND	\$71,844	\$50,314	\$21,530

¹FY 2011 O & M Costs includes Board Approved Budget Increase

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airline Cost Summary
Fiscal Year 2011
(\$000's)**

	2011		Favorable/ (Unfavorable)
	Actual	Forecast	
Airline Cost Calculation:			
Passenger Landing Fees	\$103,984	\$104,612	\$628
Cargo Landing Fees	9,443	9,437	(6)
Terminal Area Rentals, Utilities, FIS & Other Fees	88,563	89,859	1,296
Aircraft Parking	262	332	70
Total Airline Revenue before trueup, threshold adjustment, & ASIP	\$202,252	\$204,240	\$1,988
Airline Percentage	31.7%	32.8%	0.3%
Less:			
Trueup from Airfield Cost Centers FY11 activity	(592)	-	(592)
Trueup from Terminal Cost Centers FY11 activity	651	-	651
Threshold adjustment from FY11 activity	8,883	-	8,883
Total Airline Revenue with trueup & threshold adjustment	\$193,309	\$204,240	\$10,931
Less:			
ASIP	2,829	1,800	1,029
Total Airline Revenue with trueup, threshold adjustment, & ASIP	\$190,480	\$202,440	\$11,960

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Cost Per Enplanement (CPE)
Fiscal Year 2011
(\$000's)**

	2011		Favorable/ (Unfavorable)
	Actual	Forecast	
CPE Calculation			
Passenger Landing Fees	\$103,984	\$104,612	\$628
Terminal Area Rentals, Utilities, FIS & Other Fees	88,563	89,859	1,296
Aircraft Parking	262	332	70
Total PAX Airline Revenue	192,809	194,803	1,994
Total Enplanements ¹	28,859	28,662	197
CPE²	\$6.68	\$6.80	\$0.12
Less:			
Trueup of Airfield Cost Center from FY 2011 PAX Airline activity	(544)	-	(544)
Trueup of Terminal Cost Center from FY 2011 activity	651	-	651
Threshold Adjustment of FY 2011 PAX Airline activity	8,172	-	8,172
Total PAX Airline Revenue post trueup & threshold adjustment	184,530	194,803	10,273
Total Enplanements ¹	28,859	28,662	197
CPE² post trueup and threshold adjustment of FY 2011 activity	\$6.39	\$6.80	\$0.40
Less:			
ASIP	2,829	1,800	1,029
Total PAX Airline Revenue post trueup, threshold adjustment & ASIP	\$181,701	\$193,003	\$11,302
Total Enplanements ¹	28,859	28,662	197
CPE² post trueup, threshold adjustment of FY 2011 activity & ASIP	\$6.30	\$6.73	\$0.44

¹General Aviation enplanements are excluded from CPE calculation

²Actual rates, not in 000's

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Enplaned Passengers
Fiscal Year 2011
(000's)**

	2011		Favorable/ (Unfavorable)
	Actual	Forecast	
Scheduled Passenger Airlines			
American	20,998	21,028	(30)
American Eagle/Executive Airlines	3,551	3,548	3
Jazz Air/Air Canada	44	46	(2)
British Airways	88	69	19
Delta	1,064	1,018	46
AirTran	312	336	(24)
Frontier	252	185	67
Korean Air	45	35	10
KLM	47	44	3
Lufthansa	65	75	(10)
Spirit	106	-	106
Sun Country	76	67	9
Grupo Taca	14	17	(3)
United/Continental	893	886	7
US Airways	919	939	(20)
Virgin America	149	-	149
Alaska	142	139	3
Qantas	20	-	20
Total Scheduled Passenger Airlines	<u>28,786</u>	<u>28,432</u>	<u>354</u>
Non-Scheduled Service			
Other Passenger Carriers	81	230	(149)
Total Non-Scheduled Service	<u>81</u>	<u>230</u>	<u>(149)</u>
Total	<u><u>28,867</u></u>	<u><u>28,662</u></u>	<u><u>205</u></u>
Passengers by Terminal			
Terminal A	6,927	6,754	173
Terminal B	3,309	3,548	(239)
Terminal C	8,437	8,114	323
Terminal D	6,349	6,672	(323)
Terminal E	3,837	3,573	264
Other	8	-	8
Total Passengers by Terminal	<u><u>28,867</u></u>	<u><u>28,662</u></u>	<u><u>205</u></u>

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airfield Cost Center Summary
Fiscal Year 2011
(\$000's)**

	2011		Favorable/ (Unfavorable)
	Actual	Forecast	
Revenues			
Passenger Landing Fees	\$103,984	\$104,612	(\$628)
Cargo Landing Fees	9,443	9,437	5
Airline Bad Debt	338	(200)	538
Aircraft Parking	262	335	(73)
Corporate Aviation	1,776	1,663	113
Fuel Facility	5,417	5,417	(1)
DPS	2,879	3,138	(259)
Other ¹	7	-	7
Total Revenues	\$124,106	\$124,403	(\$297)
Expenses			
Direct Expenses	\$22,507	\$22,487	(\$20)
DPS	25,945	26,019	74
Indirect Expenses ¹	17,219	17,266	47
Debt Service	59,026	58,631	(395)
Total Expenses	\$124,698	\$124,403	(\$295)
Trueup from Airfield Cost Center FY11 activity	(\$592)	-	(\$592)
Total Airfield Cost Center	-	-	-

¹ FY 2011 Forecast Indirect Revenues are not shown because they were netted against expenses.

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Airline Landing Fee
Fiscal Year 2011
(\$000's)

	2011		Favorable/ (Unfavorable)
	Actual	Forecast	
Airfield Expenses			
O&M Expenses	\$22,507	\$22,487	(\$20)
Indirect Expenses	17,219	17,266	47
DPS Expenses	25,945	26,019	74
Debt Service	59,026	58,631	(395)
Total Airline Expenses	<u>\$124,698</u>	<u>\$124,403</u>	<u>(\$295)</u>
Less: Other Airfield Revenue			
Bad Debt Expense	338	(200)	
DPS Revenues	2,879	3,138	(259)
Indirect Revenues ¹	7	-	7
Aircraft Parking	262	335	(73)
Corporate Aviation	1,494	1,663	(170)
Fuel Facility	5,417	5,417	(1)
Total Airline Revenues	<u>10,397</u>	<u>10,354</u>	<u>43</u>
Cash Basis Net Airfield Cost	114,301	114,049	(252)
Total Signatory Landed Weights ²	35,726	36,577	(851)
Cash Basis Signatory Landing Fee Rate (per 1,000 lbs) ³	<u>\$3.13</u>	<u>\$3.11</u>	<u>\$0.02</u>
Total Non-Signatory Landed Weights ²	671	148	523
Cash Basis Non-Signatory Landing Fee Rate (per 1,000 lbs) ³	<u>\$3.91</u>	<u>\$3.89</u>	<u>\$0.02</u>
Adjustments			
Threshold adjustment from FY11 activity	(\$8,883)	-	(\$8,883)
True up from Airfield Cost Center FY11 activity	592	-	592
	<u>(\$8,291)</u>	<u>-</u>	<u>(\$8,291)</u>
GAAP Basis Net Airfield Cost	106,009	114,049	(8,040)
Total Signatory Landed Weights ²	35,726	36,577	(851)
GAAP Basis Signatory Landing Fee Rate (per 1,000 lbs) ³	<u>\$2.90</u>	<u>\$3.11</u>	<u>(\$0.21)</u>
Total Non-Signatory Landed Weights ²	671	148	523
GAAP Basis Non-Signatory Landing Fee Rate (per 1,000 lbs) ³	<u>\$3.62</u>	<u>\$3.89</u>	<u>(\$0.26)</u>

¹ FY 2011 Forecast Indirect Revenues are not shown because they were netted against expenses.

² Landed weights are shown in millions.

³ FY 2011 Actual data shown for informational purposes only. The calculated landing fee rate in the actual column has no impact on fees owed/paid by airlines.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Center Summary
Fiscal Year 2011
(\$000's)**

	2011		Favorable/ (Unfavorable)
	Actual	Forecast	
Revenues			
Airline Terminal Leases	\$65,775	\$64,941	\$834
FIS Facility Revenue	14,979	17,477	(2,498)
Common Use Fees and Other Office Space	7,889	7,442	447
TSA Rent	1,532	1,558	(26)
Catering Fee	3,937	3,276	661
Concessions O&M Reimbursement	4,808	4,439	369
Other Revenue ¹	18	-	18
DPS	2,066	2,251	(186)
DFW Joint Fund Capital Transfer	28,000	28,000	-
Total Revenues	\$129,003	\$129,383	(\$380)
Expenses			
Direct Expenses	\$57,434	\$59,385	\$1,950
DPS	18,613	18,666	53
Utilities	10,445	10,308	(137)
Indirect Expenses	45,125	45,241	116
Debt Service	10,821	10,749	(72)
Total Expenses	\$142,438	\$144,348	\$1,910
Total Terminal Cost Center	(\$13,435)	(\$14,965)	\$1,530
DFW Terminal Contribution	14,087	14,965	(878)
Trueup from Terminal Cost Center FY11 activity	651	-	651
Net Terminal Cost	-	-	-

¹ FY 2011 Forecast Indirect Revenues are not shown because they were netted against expenses.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Cost Summary
Fiscal Year 2011
(\$000's)**

	2011		Favorable/ (Unfavorable)
	Actual	Forecast	
Terminal Cost			
Terminal O&M	\$57,434	\$59,385	\$1,950
DPS ¹	16,547	16,415	(133)
Utilities	10,445	10,308	(137)
Indirect Expenses ¹	45,125	45,241	116
Existing Terminal Debt Service	10,821	10,749	(72)
Total Terminal Cost before AA Maintenance Credit	<u>140,373</u>	<u>\$142,097</u>	<u>\$1,724</u>
AA Maintenance Credit	35,000	35,000	-
Total Terminal Cost before Terminal Cost Center True Up	<u>175,373</u>	<u>177,097</u>	<u>1,724</u>
Trueup from Terminal Cost Center FY11 activity	(651)	-	651
Total Terminal Cost	<u>\$174,721</u>	<u>\$177,097</u>	<u>\$2,376</u>

¹ Shown net of revenues

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
FIS Facility Fees
Fiscal Year 2011
(\$000's)**

	2011		Favorable/ (Unfavorable)
	Actual¹	Forecast	
Total Terminal Cost	\$174,721	\$177,097	\$2,376
Terminal FIS Cost	\$174,721	\$177,097	\$2,376
FIS Facility Square Feet	406,765	406,765	-
Total Terminal Square Feet	4,116,792	4,121,721	(4,929)
FIS Facility Sq Ft/Total Terminal Sq Ft	9.9%	9.9%	0.0%
FIS Net Facility Cost	\$17,264	\$17,477	\$214
Deplaned Passengers	2,252,578	2,633,173	(380,595)
FIS Rate ²	\$7.66	\$6.64	\$1.03

¹ FY11 Actuals data shown for informational purposes only. The calculated rate in the actual column has no impact on fees owed/paid by airlines.

² Actual rates, not in 000's

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
DFW Terminal Contribution
Fiscal Year 2011
(\$000's)**

	2011		Favorable/ (Unfavorable)
	Actual	Forecast	
DFW Common Use/Vacant Square Footage	152,561	157,638	(5,077)
Airline Leaseable Terminal Square Footage	1,268,019	1,268,004	15
DFW % of Square Footage	12.0%	12.4%	(0.4%)
Total Terminal Cost with True up	\$174,721	\$177,097	(\$2,376)
X DFW % of Square Footage	12.0%	12.4%	(0.4%)
DFW Base Rent	\$21,021	\$22,017	(\$995)
Less: Common Use Revenue	7,889	7,442	(447)
Less: DFW FIS Revenue Share	1,802	2,173	371
Less: DFW Concessions O&M Reimbursement	578	552	(27)
DFW Gross Rent	\$10,752	\$11,850	(\$1,098)
DFW Common/Vacant Space Rent Allocation	80%	80%	0%
DFW Terminal Rent Before Credit Addback	\$8,602	\$9,480	(\$879)
Plus Adjustments:			
American Airlines FIC Credit	4,860	4,860	-
Terminal E Rent Credit	625	625	-
Total DFW Terminal Rent	\$14,087	\$14,965	(\$879)
DFW Rent/Common Use Square Foot ¹	\$92.33	\$94.93	(\$2.60)

¹Actual rates, not in 000's

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Leased Square Feet
Fiscal Year 2011**

FY 2011 Actual

Airline	Terminal A	Terminal B	Terminal C	Terminal D	Terminal E	Total	% of Total
American Airlines	335,487	171,415	295,082	181,915	0	983,899	77.6%
Continental	0	0	0	0	10,917	10,917	0.9%
AirTran	0	0	0	0	13,227	13,227	1.0%
Delta	0	0	0	0	39,364	39,364	3.1%
Frontier	0	0	0	0	8,433	8,433	0.7%
US Airways	0	0	0	0	24,717	24,717	1.9%
United	0	0	0	0	31,267	31,267	2.5%
Virgin America	0	0	0	0	3,634	3,634	0.3%
Total Airline Leased	335,487	171,415	295,082	181,915	131,560	1,115,459	88.0%
DFW Common Use	0	6,946	0	82,813	19,529	109,288	8.6%
Vacant Leasable	0	0	0	22,620	20,653	43,273	3.4%
Total Board Responsibility	0	6,946	0	105,433	40,182	152,561	12.0%
Airline Leasable Terminal Square Feet	335,487	178,361	295,082	287,348	171,741	1,268,019	100%

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Terminal Leased Square Feet
Fiscal Year 2011**

FY 2011 Forecast

Airline	Terminal A	Terminal B	Terminal C	Terminal D	Terminal E	Total	% of Total
American Airlines	335,487	171,415	295,082	181,915	0	983,899	77.6%
Continental	0	0	0	0	24,762	24,762	2.0%
AirTran	0	0	0	0	13,217	13,217	1.0%
Delta	0	0	0	0	39,364	39,364	3.1%
Frontier	0	0	0	0	8,433	8,433	0.7%
US Airways	0	0	0	0	24,717	24,717	1.9%
United	0	0	0	0	15,974	15,974	1.3%
Total Airline Leased	335,487	171,415	295,082	181,915	126,467	1,110,366	87.6%
DFW Common Use	0	6,946	0	82,068	22,521	111,535	8.8%
Vacant Leasable	0	0	0	23,365	22,739	46,104	3.6%
Total Board Responsibility	0	6,946	0	105,433	45,260	157,639	12.4%
Airline Leasable Terminal Square Feet	335,487	178,361	295,082	287,348	171,726	1,268,004	100%

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Airline Terminal Rents
Fiscal Year 2011
(\$000's)**

	Terminal A	Terminal B	Terminal C	Terminal D	Terminal E	FY 2011 Actual Total	FY 2011 Forecast Total	Favorable/ (Unfavorable)
Airline Leased Square Footage	335,487	171,415	295,082	181,915	131,560	1,115,459	1,110,366	5,093
% Leased by Terminal	30.1%	15.4%	26.5%	16.3%	11.8%	100.0%	100.0%	0.0%
Total Terminal Cost						\$174,721	\$177,097	\$2,376
Less:								
DFW Contribution						8,602	9,480	879
Annual Capital Transfer						28,000	28,000	-
Common Use Revenue						7,889	7,442	(447)
FIS Facility Revenue						14,979	17,477	2,499
Catering Fee						3,937	3,276	(661)
Other Revenue ¹						18	-	(18)
Concessions O&M Reimbursement						4,808	4,439	(369)
TSA Rent						1,532	1,558	26
Net Terminal Cost Before Credits						\$104,957	\$105,425	\$467
Airline Terminal Rents Before Credits	\$31,567	\$16,129	\$27,765	\$17,117	\$12,379	\$104,957	\$105,425	\$467
Average Terminal Rate	\$94.09	\$94.09	\$94.09	\$94.09	\$94.09	\$94.09	\$94.95	\$0.85
Less Adjustments:								
AA Terminal A&C Debt Credit	2,586		2,274			4,860	4,860	-
Terminal E Rent Credit					625	625	625	-
AA Maintenance Credit	18,621		16,379			35,000	35,000	-
Total Airline Rent	\$10,360	\$16,129	\$9,112	\$17,117	\$11,754	\$64,472	\$64,940	\$467
Actual Airline Rent/Square Foot After Credits ²	\$30.88	\$94.09	\$30.88	\$94.09	\$89.34	\$57.80		
FY 2011 Forecast ²	\$31.73	\$94.95	\$31.73	\$94.95	\$90.00	\$58.49		
Favorable/(Unfavorable) ²	\$0.85	\$0.86	\$0.85	\$0.86	\$0.66	\$0.69		

¹ FY 2011 Forecast Indirect Revenues are not shown because they were netted against expenses.

² Actual rates, not in 000's

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
DFW Cost Center Summary
Fiscal Year 2011
(\$000's)**

	2011		Favorable/ (Unfavorable)
	Actual	Forecast	
Revenues			
Commercial Development	\$36,543	\$29,606	\$6,938
Non-Terminal Concessions	\$1,337	1,372	(35)
Terminal Concessions	\$51,717	45,540	6,178
Rental Car Ground Rent	\$4,180	4,102	78
Rental Car Center % Rent	\$23,519	21,422	2,097
Utilities	\$3,529	6,688	(3,159)
Parking	\$107,519	100,513	7,006
Taxis and Limos	\$7,705	6,830	876
Employee Transportation	\$8,119	7,932	188
DPS Revenue	1,315	1,433	(118)
Other	1,460	2,239	(779)
Interest Income	3,159	5,893	(2,734)
Total Revenues	\$250,102	\$233,567	\$16,535
Expenses¹			
Commercial Development	\$2,950	\$3,284	\$334
Parking	39,314	40,203	890
Terminal Concessions	4,893	4,721	(171)
Taxis and Limos	6,627	7,159	532
Employee Transportation	6,289	6,450	161
Skylink	20,229	21,076	848
Super Bowl	2,771	2,850	79
Utilities	3,790	5,505	1,715
Indirect Expenses	36,810	36,821	11
DPS Expenses	11,845	11,878	34
Debt Service	28,655	28,339	(317)
Total Expenses	\$164,172	\$168,289	\$4,117
Net Revenues	\$85,931	\$65,279	\$20,652
Less: DFW Terminal Contribution	14,087	14,965	878
Net to DFW Capital Fund prior to Threshold Adjustment	\$71,844	\$50,314	\$21,530
Less FY11 Threshold	60,000		
FY11 Activity over base	\$11,844		
Allocation to Airfield Cost Center (75%)	8,883		
Allocation to DFW Cost Center (25%)	2,961		
Net to DFW Capital Fund After Threshold Adjustment	\$62,961		

¹Includes Board Approved Budget Increase

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Indirect Cost Allocation
Fiscal Year 2011**

	Actual FY 2011¹	Forecast FY 2011^{1 2}
Total Net O & M Indirect Costs	\$99,113,631	\$98,827,806

Actual FY 2011

Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$45,572,755	17.37%	\$17,212,346
Terminal	119,426,463	45.51%	45,106,108
DFW	97,421,790	37.12%	36,795,177
Total Direct Expenses	\$262,421,008		\$99,113,631

Indirect Cost Rate	37.8%
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Forecast FY 2011^{1 2}

Cost Center	Direct Expenses	% of Total	Allocation
Airfield	\$45,784,363	17.25%	\$17,049,081
Terminal	121,211,869	45.67%	\$45,136,612
DFW	98,171,952	37.08%	\$36,642,113
Total Direct Expenses	\$265,168,184	100.0%	\$98,827,806

Indirect Cost Rate	37.2%
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¹ All Expenses and Allocations are shown net of Indirect Revenues

² FY 2011 Forecast does not include Board approved budget increase and agrees to published FY 2011 Forecast.

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Allocation of Operating and Maintenance Expenses
Fiscal Year 2011
(\$000's)**

Department	Actual FY 2011							Forecast	Favorable/
	Airfield	Terminal	DFW	Indirect	Utilities ¹	DPS	Total	FY 2011 ²	(Unfavorable)
Executive Office	\$	\$	\$	\$3,203	\$	\$	\$3,203	\$5,001	\$1,798
Legal Department	-	-	-	2,530	-	-	2,530	2,059	(471)
Audit Services Department	-	-	-	1,948	-	-	1,948	1,972	24
Airport Development & Engineering	-	-	315	(60)	-	-	255	387	132
Human Resources Department	-	-	-	5,046	-	-	5,046	4,774	(272)
Internal Communications & Diversity Office	-	-	-	763	-	-	763	1,022	260
Procurement & Materials Management Department	-	-	-	4,685	-	-	4,685	4,867	182
Administration & Diversity Department	-	-	-	476	-	-	476	422	(54)
Risk Management	-	-	-	6,650	-	-	6,650	7,601	951
Business Development & Diversity Department	-	-	-	978	-	-	978	1,095	117
Treasury Department	-	-	-	1,295	-	-	1,295	1,315	20
Finance Department	-	-	2	5,427	-	-	5,429	5,774	344
Information Technology Services Department	92	6,005	1,050	22,645	-	-	29,793	30,051	258
Public Affairs Department	-	-	-	3,771	-	-	3,771	3,782	12
Air Service Development Department	2,010	-	-	10	-	-	2,020	2,590	570
Aviation Real Estate	944	298	-	7	-	-	1,249	1,363	114
Customer Service Department	-	4,055	6,300	608	-	-	10,963	11,230	267
Marketing Services Department	2,094	-	1,520	1,956	-	-	5,569	5,613	44
Airport Operations Department	4,126	-	1,788	3,479	-	-	9,393	10,174	780
Asset Management Department	5,744	38,601	5,131	16,105	1,895	-	67,475	69,609	2,134
Department of Public Safety	25	-	-	1	-	56,403	56,429	56,221	(208)
Energy & Transportation Management	2,796	8,475	21,001	10,514	12,341	-	55,127	56,830	1,703
Environmental Affairs Department	4,675	-	-	1	-	-	4,676	5,032	356
Planning Department	-	-	-	1,800	-	-	1,800	1,757	(44)
Commercial Development Department	-	-	2,098	-	-	-	2,098	2,273	176
Parking Department	-	-	38,707	-	-	-	38,707	38,832	125
Concessions Department	-	-	2,420	10	-	-	2,429	2,375	(54)
Total Airport Non Departmental	(338)	-	2,741	5,307	-	-	7,710	5,499	(2,211)
Total 2011 Expenses	\$22,169	\$57,434	\$83,072	\$99,154	\$14,235	\$56,403	\$332,467	\$339,520	\$7,053
2011 Forecast	\$22,687	\$59,385	\$85,745	\$99,328	\$15,813	\$56,563	\$339,520		
Variance	\$518	\$1,950	\$2,673	\$173	\$1,578	\$160	\$7,053		

¹ Represents costs charged to cost center 400 (HVAC), cost center 460 (Water/Sewer), and cost center 465 (Trash). Amounts are allocated based on BTU (HVAC), meter usage (Water/Sewer), and bin locations (Trash).

² FY 2011 Forecast includes Board Approved Budget Increase

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Calculation of Joint Revenue Bond Debt Service
Fiscal Year 2011
(\$000's)**

	FY 2011		Favorable/ (Unfavorable)
	Actual	Forecast ¹	
Existing Debt Service	\$228,971	\$228,968	(\$3)
RAC Debt Service ²	4,423	3,800	(623)
Gross Debt Service	<u>233,394</u>	<u>232,768</u>	<u>(626)</u>
Offsets:			
Interest Income (interest & sinking fund) Debt Service	(94)	(595)	(501)
	<u>233,300</u>	<u>232,173</u>	<u>(1,127)</u>
Debt Service Paid By PFC's	(130,500)	(130,654)	(154)
Debt Service Paid By CFC's	(4,423)	(3,800)	623
Net Debt Service After PFC's	<u>\$98,377</u>	<u>\$97,719</u>	<u>(\$658)</u>
25% Debt Coverage	57,219	57,093	(126)
Coverage Balance	(57,093)	(57,093)	-
Incremental Coverage for Allocation	126	-	(126)
Net Coverage for Allocation to Cost Centers	126	-	(126)
Net Debt Service After PFC's	<u>98,377</u>	<u>97,719</u>	<u>(658)</u>
Net Debt Service to be Allocated	<u>\$98,503</u>	<u>\$97,719</u>	<u>(\$784)</u>
Net Debt Service allocated to Airfield Cost Center	60%	\$59,026	\$58,631
Net Debt Service allocated to Terminal Cost Center	11%	\$10,821	\$10,749
Net Debt Service allocated to DFW Cost Center	29%	\$28,655	\$28,339
Total Net Debt Service		<u>\$98,503</u>	<u>\$97,719</u>
			<u>(\$784)</u>

¹ Adjusted by Board Approved Action in 4th Quarter

² Refunding of existing debt

**Dallas/Fort Worth International Airport
Rates, Fees, and Charges Year End Reconciliation
Joint Revenue Bond Debt Service and Coverage
Fiscal Year 2011
(\$000's)**

Bond Series	FY 2011					
	Interest	Principal	Capitalized Interest	Total Gross Debt Service	Forecast ¹	Favorable/ (Unfavorable)
2000A	\$17,993	-	-	\$17,993	\$20,116	\$2,122
2001A	32,865	6,497	-	39,362	40,484	1,122
2002A	16,599	7,489	-	24,088	24,088	-
2002B	4,196	-	-	4,196	4,572	376
2002C	2,894	-	-	2,894	3,048	154
2003A	74,900	-	-	74,900	75,567	667
2003 C-1	3,169	3,781	-	6,950	6,950	-
2003 C-2	3,455	3,781	-	7,236	7,236	-
2004B	10,505	314	-	10,819	10,819	(1)
2007	4,920	1,130	-	6,050	6,050	-
2009A	12,327	17,808	-	30,135	30,040	(95)
2010A TRIP ¹	13,384	-	13,384	-	-	-
2011C	1,220	1,827	-	3,046	-	(3,046)
2011D	911	392	-	1,302	-	(1,302)
Gross Debt Service	\$199,336	\$43,019	\$13,384	\$228,971	\$228,968	(\$3)

	FY 2011			
	Actual	Forecast ²	Favorable/ (Unfavorable)	
Existing Debt Service	\$228,971	\$228,968	(\$3)	
RAC Debt Service ³	4,423	3,800	(623)	
Gross Debt Service	233,394	232,768	(626)	
Offsets:				
Interest Income (interest & sinking fund)	(94)	(595)	(501)	
Debt Service	233,300	232,173	(1,127)	
Debt Service Paid By PFC's	(130,500)	(130,654)	(154)	
Debt Service Paid By CFC's	(4,423)	(3,800)	623	
Net Debt Service After PFC's	\$98,377	\$97,719	(\$658)	
25% Debt Coverage	57,219	57,093	(126)	
Coverage Balance	(57,093)	(57,093)	-	
Incremental Coverage for Allocation	126	-	(126)	
Net Coverage for Allocation to DFW Cost Center	126	-	(126)	
Net Debt Service After PFC's	98,377	97,719	(658)	
Net Debt Service to be Allocated	\$98,503	\$97,719	(\$784)	
Net Debt Service allocated to Airfield Cost Center	60%	\$59,026	\$58,631	(\$395)
Net Debt Service allocated to Terminal Cost Center	11%	\$10,821	\$10,749	(\$72)
Net Debt Service allocated to DFW Cost Center	29%	\$28,655	\$28,339	(\$317)
Total Net Debt Service	\$98,503	\$97,719	(\$784)	

¹ New debt is reflected in schedule but the net impact for FY11 is zero.

² Adjusted by Board Approved Action in 4th Quarter

³ Refunding of existing debt