



DALLAS/FORT WORTH INTERNATIONAL AIRPORT  
3200 EAST AIRFIELD DRIVE, P.O. BOX 619428  
DFW AIRPORT, TEXAS 75261-9428  
www.dfwairport.com  
T 972 973 5200 F 972 973 5751 jfegan@dfwairport.com

JEFFREY P. FEGAN, CHIEF EXECUTIVE OFFICER

April 11, 2011

Mr. Elliot Black  
Acting Director  
Office of Airport Planning and Programming  
Federal Aviation Administration  
800 Independence Ave., S.W.  
Washington, DC 20591

Dear Mr. Black:

Thank you for your letter dated March 11, 2011 confirming approval and full acceptance of the Dallas/Fort Worth International Airport's (DFW) FY2011 Competition Plan Update. We are pleased to have negotiated a new DFW Lease and Use Agreement which offers updated policies and gate use strategies to support airline growth and expansion as well as offer a very cost competitive environment for the airlines serving DFW.

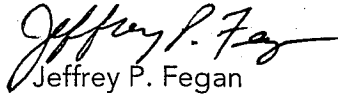
During the review process, DFW staff provided additional information to FAA staff regarding some of the components of the Agreement. One of the components discussed extensively was the commitment of PFC's and its relationship to majority-in-interest (MII) approval, which is mentioned in your approval letter as an area of concern for the future. We are providing you additional written comments regarding this issue in hopes that it will clarify any remaining concerns you may have regarding our Agreement.

Specifically, the inclusion of the PFC commitment in the MII language was at the request of DFW Airport, not the airlines, and is not a restriction to PFC use from the airlines. Based on DFW's current PFC approved applications and collections, DFW PFC's are currently committed well beyond the new 10 year Agreement, in fact, the commitment goes beyond 2038. Additionally, DFW's current capital plan is a 10 year pre-approved plan within the new Agreement. DFW desired this language to acknowledge the current use of PFC's but primarily to acknowledge that any incremental PFC (should the PFC ever be increased beyond the \$4.50 level) would be committed to the desired components in DFW's current capital plan and DFW's financing plan. It was DFW's desire to have mutual agreement on DFW's preferred use of committed PFC's acknowledged by the Airline's executing the Agreement and was in no way intended to be viewed as a restriction or impairment on DFW's ability to use PFC's as desired. Based on the current PFC program, DFW realizes that our PFC program is fully committed for a very long time and well beyond the expiration of the new 10 year Agreement.

Although the language being discussed was included in the Agreement for the benefit of DFW, we acknowledge your initial concerns, particularly not knowing DFW's negotiating position. Based on your comments and these discussions, DFW will avoid similar language in future agreements that might cause concern.

We remain appreciative of your prompt review of our update and are pleased that it has been approved. If you have any questions or require any further information, please call Jeff Benvegna at (972) 973-4640.

Sincerely,

A handwritten signature in black ink, appearing to read "Jeffrey P. Fegan". The signature is written in a cursive style with a large, sweeping initial "J".

Jeffrey P. Fegan  
Chief Executive Officer