

**MINUTES OF THE
RETIREMENT/INVESTMENT COMMITTEE MEETING
TUESDAY, MAY 30, 2017
12:30 p.m.**

Convening of the Meeting – The Regular Meeting of the Retirement/Investment Committee was duly convened and held in the Board Room of the DFW Airport Headquarters building of the Dallas Fort Worth International Airport Board at 12:30 p.m., on Tuesday, May 30, 2017, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Bridget Lopez, Vice Chair
Lillie Biggins
Sean Donohue
Chris Poinatte
Linda Valdez Thompson

Other Board Members in Attendance:

Sam Coats
Matrice Ellis-Kirk
William Meadows
Eddie Reeves
Amir Rupani

Board Staff in Attendance:

Sean Donohue, John Ackerman, Ken Buchanan, Khaled Naja, Chris Poinatte, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Zenola Campbell, Armin Cruz, Rusty Hodapp, Robert Horton, Tamela Lee, Sharon McCloskey, Casey Norton, Mike Phemister, Kevin Smith, Greg Spoon, Ali Tafreshi, John Terrell, Paul Tomme, Max Underwood, Donna Schnell

RETIREMENT/INVESTMENT COMMITTEE

1. The Minutes of the Retirement/Investment Committee Meeting of March 7, 2017 were approved.

Action Items for Consideration

2. The Committee recommended to the Board to approve authorization to execute an investment agreement with Segall Bryant & Hamill to serve as an International Small Cap Manager for the DFW Retirement Plans in an amount of \$25 million.
3. The Committee recommended to the Board to approve authorization to amend the investment agreement with Waddell & Reed, increasing their assets under management to \$25 million.

Discussion Items

4. The Quarterly Investment Report was presented by Jack Evatt of AndCo Consulting.
5. The Annual Valuation Study Presentation was presented by Lewis Ward of Gabriel Roeder Smith & Company.