

**MINUTES OF THE
FINANCE/AUDIT COMMITTEE MEETING
TUESDAY, MAY 2, 2017
12:50 p.m.**

Convening of the Meeting – The Regular Meeting of the Finance/Audit Committee was duly convened and held in the Board Room of the DFW Airport Headquarters building of the Dallas Fort Worth International Airport Board at 12:50 p.m., on Tuesday, May 2, 2017, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Regina Montoya, Chair
Henry Borbolla III, Vice Chair
Matrice Ellis-Kirk
Amir Runpani

Other Board Members in attendance:

Sam Coats
Lillie Biggins
Bridget Lopez
William Meadows
Eddie Reeves
Karen Hunt

Board staff in attendance:

Sean Donohue, John Ackerman, Ken Buchanan, Chad Makovsky, Chris Poinsette, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Jeff Benvegno, Alan Black, Zenola Campbell, Armin Cruz, Rusty Hodapp, Robert Horton, Karen Kavanagh, Tamela Lee, Sharon McCloskey, Casey Norton, Mike Phemister, Paul Sichko, Nate Smith, Greg Spoon, Ali Tafreshi, John Terrell, Max Underwood, Michael Yip, Kevin Smith, Donna Schnell.

FINANCE/AUDIT COMMITTEE

12. The minutes of the Finance/Audit Committee Meeting of April 11, 2017 were approved.
13. The Financial Report was presented by Max Underwood Vice President Finance.

Consent Items for Consideration

14. The Committee recommended to the Board to approve increase to Legal Services Contract No. 8005069 with the firm of Andrews Kurth Kenyon of Austin Texas in an amount not to exceed \$50,000.00, for a revised Contract amount not to exceed \$95,000.00.
15. The Committee recommended to the Board to approve authorization to exercise options for multi-year Contracts for the fourth quarter of Fiscal Year 2017.

16. The Committee recommended to the Board to approve increase to Contract No. 7003978, Central Fire Alarm System Maintenance Services, with Honeywell International, Inc., of Richardson, Texas, in an amount not to exceed \$151,361.00, for a revised Contract amount not to exceed \$1,792,994.00.
17. The Committee recommended to the Board to approve execution of Contract No. 7006500, for Infoblox and F5 Maintenance, with Future Com, Ltd., of Grapevine, Texas, in an amount not to exceed \$198,715.68, for the initial one-year term of the Contract, with options to renew for four additional one-year periods, subject to funding availability.
18. The Committee recommended to the Board to approve execution of Contract No. 8005134, for Insurance Broker of Record Services, with Willis of Texas, Inc., of Addison, Texas, in the amount not to exceed \$124,000.00, for the one-year term of the Contract, with options to renew for four additional one year periods, subject to funding availability.

Action Items for Consideration

19. The Committee recommended to the Board to approve execution of Contract No. 7006456, for Public Address Emergency Communications System Inspection and Testing, with Ford Audio Video Systems, LLC, of Oklahoma City, Oklahoma, in an amount not to exceed \$289,906.00, for the initial one-year term of the Contract, with options to renew annually, subject to funding availability.

Discussion Items

20. Department of Audit Services' Quarterly Update was distributed to the Board.
21. Monthly D/S/M/WBE Expenditure Report was distributed to the Board.
22. Purchase Orders/Contracts and Professional Services Contracts approved by Authorized Staff were distributed to the Board.