

**MINUTES OF THE
RETIREMENT/INVESTMENT COMMITTEE MEETING
TUESDAY, MARCH 7, 2017
12:30 p.m.**

Convening of the Meeting – The Regular Meeting of the Retirement/Investment Committee was duly convened and held in the Board Room of the DFW Airport Headquarters building of the Dallas Fort Worth International Airport Board at 12:30 p.m., on Tuesday, March 7, 2017, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Henry Borbolla, Chair
Bridget Lopez, Vice Chair
Lillie Biggins
Sean Donohue
Chris Poinatte
Linda Valdez Thompson

Other Board Members in Attendance:

Sam Coats
Matrice Ellis-Kirk
William Meadows
Amir Rupani
Bernice Washington

Board Staff in Attendance:

Sean Donohue, John Ackerman, Ken Buchanan, Khaled Naja, Chris Poinatte, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Alan Black, Zenola Campbell, Armin Cruz, Rusty Hodapp, Robert Horton, Karen Kavanagh, Tamela Lee, Sharon McCloskey, Casey Norton, Mike Phemister, Nate Smith, Greg Spoon, Ali Tafreshi, John Terrell, Paul Tomme, Max Underwood, Traci Henderson.

RETIREMENT/INVESTMENT COMMITTEE

1. The Minutes of the Retirement/Investment Committee Meeting of January 3, 2017 were approved.

Action Items for Consideration

2. The Committee recommended to the Board to approve the attached Statement of Investment Policy for DFW Retirement Plans and Other Post-Employment Benefit Trust.

3. The Committee recommended to the Board to approve authorization to execute the required documents to create an account to allow DFW to self-manage a portion of DFW Retirement Funds and that the Airport Board approves five exchange traded funds (ETFs) and a broker/dealer to facilitate trades.

Discussion Item

4. The Quarterly Investment Report was presented by Richard Holbein of AndCo Consulting.