MINUTES OF THE
FINANCE/AUDIT COMMITTEE MEETING
Tuesday, January 7, 2014
1:00 p.m.

Convening of the Meeting – The Regular Meeting of the Finance/Audit Committee was duly convened and held in the Board Room of the Administration Building of the Dallas-Fort Worth International Airport Board at 1:00 p.m., on Tuesday, January 7, 2014, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Sam Coats, Chair
Lillie Biggins
Regina Montoya
Curtis E. Ransom

Other Board Members in attendance:

Robert Hsueh
Forrest Smith
Bernice J. Washington

Board staff in attendance:

Sean Donohue, Ken Buchanan, Jim Crites, Chris Poinsatte, Phil Ritter, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Thomas Dallam, Tamela Lee, Mike Phemister, Mary Jo Polidore, Greg Spoon, John Terrell, Max Underwood, Donna Schnell and Paula Purdy

FINANCE/AUDIT COMMITTEE

18. The Minutes of the Finance/Audit Committee Meeting of December 3, 2013 were approved.

19. The Financial Report was presented by Max Underwood, VP Finance.

20. The FY2014 Financial Plan Assumptions were presented by Chris Poinsatte, CFO/EVP Finance and ITS.

Consent Items for Consideration

21. The Committee recommended to the Board to approve increase to Contract 8004839, Police and Fire Consulting and Promotional Examination Services, with Industrial/Organizational Solutions, Inc., in an amount not to exceed $40,000.

22. The Committee recommended to the Board to approve execution of two Contracts: Contract 8004878, Total Rewards Consulting Services – Benefits Consulting, with Aon Consulting, Inc., in an amount not to exceed $125,000; and Contract 8004894, Total Rewards Consulting Services – Compensation Consulting, with Hay Group, Inc., in an amount not to exceed $125,000; total amount of the action is $250,000.

23. The Committee recommended to the Board to approve Proposal for Premium Partner Sponsorship for DFW International Airport with The New Cities Foundation for The New Cities Summit 2014, June 17-19, 2014, in an amount not to exceed $75,000.

Discussion Items

24. Monthly D/S/M/WBE Expenditure Report was distributed to the Board.

25. Purchase Orders/Contracts and Professional Services Contracts approved by Authorized Staff were distributed to the Board.