MINUTES OF THE
FINANCE/AUDIT COMMITTEE MEETING
Tuesday, September 4, 2012
1:30 p.m.

Conveying of the Meeting – The Regular Meeting of the Finance/Audit Committee was duly convened and held in the Board Room of the Administration Building of the Dallas-Fort Worth International Airport at 1:30 p.m., on Tuesday, September 4, 2012, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Jeff Wentworth, Chair
Ben Muro
Lillie Biggins
Sam Coats

Other Board Members in attendance:

Francisco Hernandez
Forrest Smith
Bernice J. Washington
Glenn Porterfield

Board Staff in attendance:
Jeff Fegan, Ken Buchanan, Chris Poinsatte, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Robert Caput, Jeff Benvegnu, Zenola Campbell, William Flowers, Tamela Lee, Sharon McCloskey, Mike Phemister, Suzanne Cruz-Sewell, Greg Spoon, Paula Purdy, and Donna Schnell

FINANCE/AUDIT COMMITTEE

29. The Minutes of the Finance/Audit Committee Meeting of July 31, 2012 were approved.

30. The Financial Report was presented by Max Underwood, VP Finance.

31. FY 2012 External Audit Process was deferred until the October 9, 2012 Committee Meeting.

Consent Items for Consideration

32. The Committee recommended to the Board to approve Purchase Order 264978, Closed Circuit Television Equipment, with Halifax Security, Inc. DBA North American Video, in the amount of $64,417.

33. The Committee recommended to the Board to approve Purchase Order 264964, Enterprise Tape Drive Upgrade, with Lumenate, LP, in the amount of $99,987.

34. The Committee recommended to the Board to approve Purchase Order 264962, Mobile Digital Devices/iPads, with Southern Computer Warehouse, in the amount of $136,346.

35. The Committee recommended to the Board to approve Contract 7005571, Network Security Appliance Support, with Solid Border, Inc., in an amount not to exceed $88,670.

36. The Committee recommended to the Board to approve Increase to Contract 7004046, Parking Control System, with Skidata, Inc., in an amount not to exceed $147,367.81, for a revised Contract amount not to exceed $24,743,235.59.

37. The Committee recommended to the Board to approve Contract 7005830, Radio System Expansion, with Harris Corporation, in an amount not to exceed $109,037.50.

38. The Committee recommended to the Board to approve Contract 8004790, Sponsorship and Exhibition Space, with National Business Travel Association d/b/a Global Business Travel Association, in an amount not to exceed $180,000.

39. The Committee recommended to the Board to approve Airport Operator's General Liability Insurance Coverage, with ACE Property & Casualty Insurance Company, effective October 1, 2012, in an amount not to exceed $334,125.

40. The Committee recommended to the Board to approve Airport Public Officials' Liability Insurance Coverage, with ACE American Insurance Company, effective October 1, 2012, in an amount of $114,791.

41. The Committee recommended to the Board to approve an amendment to the Air Service Incentive Program (ASIP).

42. The Committee recommended to the Board to approve the FY 2013 Dallas/Fort Worth International Airport Public Facility Improvement Corporation (PFIC) Budget and an amendment to the FY 2012 Budget.

43. The Committee recommended to the Board to approve assignment of the Airport Facility Agreement by the Dallas/Fort Worth International Airport Facility Improvement Corporation (FIC) to the Dallas/Fort Worth International Airport Public Facility Improvement Corporation (PFIC).

Action Items for Consideration

44. The Committee recommended to the Board to approve increase to Contract 8004289, Air Service Consulting: Pacific Rim, with Group & Wang Associates, LLC, in an amount not to exceed $250,000.00, for a revised contract amount not to exceed $300,000.

45. The Committee recommended to the Board to approve Audit Services' FY 2013 Annual Plan.

46. The Committee recommended to the Board to approve Purchase Order 264963, Enterprise Disk Storage Expansion, with Lumenate, LP, in the amount of $1,226,984.24.

47. The Committee recommended to the Board to approve Contract 7005564, Enterprise Tape Drive Software Maintenance, with Eagle Software, Inc., in an amount not to exceed $358,824.72.

48. The Committee recommended to the Board to approve award of Purchase Order 264971, Network Electronic Equipment, with Netsync Network Solutions, Inc., in the amount of $1,322,528.10.

49. The Committee recommended to the Board to approve Contract 7005566, Network Hardware Maintenance, with Thomas Gallaway Corporation DBA Technologent, in an amount not to exceed $396,004.71.

50. The Committee recommended to the Board to approve Contract 7005829, Terminal D PA/VE Hardware and Software Upgrade, with Innovative Electronic Designs, LLC, in an amount not to exceed $2,031,278.

51. The Committee recommended to the Board to approve adoption of Revised Minority/Women Business Enterprise (M/WBE) Policy and a new Small Business Enterprise (SBE) Policy.

52. The Committee recommended to the Board to approve the form of the Preliminary Official Statements for the sale of the Joint Revenue Bonds, Series 2012F, 2012G and 2012H, and authorize the Authorized Officers to take necessary actions in connection with the sale of the Bonds.

Discussion Items

53. Revisions to Board's Rules of Procedure – Section 12 was presented by Phil Ritter, EVP Government & Stakeholder Relations.

54. Purchase Orders/Contracts and Professional Services Contracts approved by Authorized Staff were distributed to the Board.

55. Monthly M/WBE Expenditure Report was distributed to the Board.