MINUTES OF THE
FINANCE/AUDIT COMMITTEE MEETING
Tuesday, May 1, 2012
1:00 p.m.

Conveying of the Meeting – The Regular Meeting of the Finance/Audit Committee was duly convened and held in the Board Room of the Administration Building of the Dallas-Fort Worth International Airport at 1:00 p.m., on Tuesday, May 1, 2012, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Jeff Wentworth, Chair
Ben Muro
Lillie Biggins
Sam Coats

Other Board members in attendance:

Robert Hsueh
Francisco Hernandez
Brenda E. Reyes
Forrest Smith
Glenn Porterfield

Board Staff in attendance:
Jeff Fegan, Chris Poinsatte, Phil Ritter, Linda Thompson, Rob Darby, Elaine Rodriguez, Robert Caput, Zenola Campbell, Norma Essary, William Flowers, Tamela Lee, Mike Phemister, Mary Jo Polidore, Suzanne Cruz-Sewell, Jack Zill, Greg Spoon, John Terrell, and Donna Schnell

FINANCE/AUDIT COMMITTEE

23. The minutes of the Finance/Audit Committee Meeting April 3, 2012 were approved.

24. Quarterly Financial Report was presented by Chris Poinsatte, CFO.

Consent Items for Consideration

25. The Committee recommended to the Board to approve Increase to Contract 8002400, Legal Services, with the firm of Sullivan & Holston, in an amount not to exceed $100,000, for a new not-to-exceed amount of $460,000.

26. The Committee recommended to the Board to approve Authorization to Exercise options for multi-year Contracts for the fourth quarter of Fiscal Year 2012.

27. The Committee recommended to the Board to approve Amendment of Master Lease with Banc of America Leasing & Capital, LLC and the Sublease Agreement between Banc of America Leasing & Capital, LLC and Learjet Inc.

Action Items for Consideration

28. The Committee recommended to the Board to approve the Department of Audit Services' Charter.

29. The Committee recommended to the Board to approve Execution of Contract 7005494, Lease of Multifunctional Print Devices, with NovaCopy, Inc., in an amount not to exceed $900,666.30.

30. The Committee recommended to the Board to approve an Increase to Contract 7003910, Maintenance of 800Mhz Trunked Radio System Software, with Harris Corporation, in an amount not to exceed $632,500.

31. The Committee recommended to the Board to approve Execution of Contract 7005529, for Indefinite Delivery of the Telecommunication Room Documentation Software including Software Maintenance and Support, with Tubbesing Solutions, LLC, in an amount not to exceed $384,181.

32. The Committee recommended to the Board to approve Execution of Contract 8004273, Insurance Broker of Record Services, with McGriff, Seibels, and Williams of Texas, Inc., in an amount not to exceed $255,000.

33. The Committee recommended to the Board to (i) approve the DFW Consolidated Rental Car Facility ("RAC") and the proposed Southgate Hyatt Place Hotel as "Public Facilities" and "Approved Airport Projects" as required under the Articles of Incorporation and Rules and Regulations for the Dallas/Fort Worth International Airport Public Facility Improvement Corporation ("PFIC"), (ii) approve and authorize the assignment and transfer by the Dallas/Fort Worth International Airport Facility Improvement Corporation ("FIC") to the PFIC of all of the FIC's assets, rights, duties, and obligations relating to the RAC Facility and the bus fleet; and (iii) request approval of (i) and (ii) above by the Owner Cities.

Discussion Items

34. Department of Audit Services' Quarterly Audit Update was given by Rob Darby, VP Audit Services.

35. Purchase Orders/Contracts and Professional Services Contracts approved by Authorized Staff were distributed to the Board.

36. Monthly M/WBE Expenditure Report was distributed to the Board.