MINUTES OF THE
FINANCE/AUDIT COMMITTEE MEETING
Tuesday, November 1, 2011
1:30 p.m.

Conveying of the Meeting – The Regular Meeting of the Finance/Audit Committee was duly convened and held in the Board Room of the Administration Building of the Dallas-Fort Worth International Airport at 1:30 p.m., on Tuesday, November 1, 2011, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Jeff Wentworth, Chair
Betty J. Culbreath
Forrest Smith

Other Board members in attendance:

Francisco Hernandez
Robert Hsueh
Lillie Biggins
Brenda E. Reyes
Bernice J. Washington
Glenn Porterfield

Board Staff in attendance:
Jeff Fegan, Ken Buchanan, Chris Poinsatte, Phil Ritter, Rob Darby, Elaine Rodriguez, Jeff Benvegnu, Zenola Campbell, Armin Cruz, Carol Davis, William Flowers, Paul Martinez, Sharon McCloskey, Mike Phemister, Mary Jo Polidore, Suzanne Cruz-Sewell, Greg Spoon, Max Underwood and Donna Schnell

FINANCE/AUDIT COMMITTEE

23. The minutes of the Finance/Audit Committee Meeting of October 11, 2011 were approved.

24. The Quarterly Finance Report was presented by Max Underwood, VP Finance.

Consent Agenda Items for Consideration

25. The Committee recommended to the Board to approve Agreement with American Airlines to provide Snow and Ice Removal Services for Terminals B and D and associated areas in an amount not to exceed $1,500,000.

26. The Committee recommended to the Board to approve Award of Contract 7005445, Coffee Service, to Office Perks, Inc., in an amount not to exceed $150,517.40.

27. The Committee recommended to the Board to approve Increase and Extension to Contract 7003752, Lease of Multi-Functional Print Devices, with Southwest Office Systems, in an amount not to exceed $130,000.

28. The Committee recommended to the Board to approve Contract Renewal List for Second Quarter of Fiscal Year 2012.

29. The Committee recommended to the Board to approve Authorization to pay annual national membership dues to maintain DFW Airport membership in Airports Council International – North America, and U.S. Travel Association, in an amount not to exceed $256,922.

Action Item for Consideration

30. The Committee recommended to the Board to approve form of the Preliminary Official Statement and other actions relating to the sale of the 2011F Joint Revenue Refunding Bonds.

Discussion Items

31. Department of Audit Services' Quarterly Audit Update was presented by Rob Darby, Director Audit Services.

32. Purchase Orders/Contracts and Professional Services Contracts approved by Authorized Staff were distributed to the Board.

33. Monthly M/WBE Expenditure Report was distributed to the Board.

34. Permits issued by Aviation Real Estate were distributed to the Board.