MINUTES OF THE
FINANCE/AUDIT COMMITTEE MEETING
Tuesday, July 5, 2011
1:30 p.m.

Convening of the Meeting - The Regular Meeting of the Finance/Audit Committee was duly convened and held in the Board Room of the Administration Building of the Dallas-Fort Worth International Airport Board at 1:30 p.m., on Tuesday, July 5, 2011, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Jeff Wentworth, Chair
Betty J. Culbreath
Ben Muro
Forrest Smith

Other Board members in attendance:

Robert Hsueh
Lillie Biggins
Brenda E. Reyes
Bernice J. Washington

Board staff in attendance:
Jeff Fegan, Ken Buchanan, Jim Crites, Chris Poinsatte, Phil Ritter, Rob Darby, Sandra Perkins, Paul Tomme, Armin Cruz, Thomas Dallam, William Flowers, Sharon McCloskey, Mike Phemister, Mary Jo Polidore, Suzanne Cruz-Sewell, Greg Spoon, John Terrell, Max Underwood, and Donna Schnell

FINANCE/AUDIT COMMITTEE

28. The minutes of the Finance/Audit Committee Meeting May 31, 2011 were approved.

29. The Financial Report was presented by Max Underwood, VP Finance.

30. The Preliminary 2012 Budget Outlook was presented by Chris Poinsatte, CFO. Air Service Development Initiatives for 2012 were presented by Phil Ritter, EVP Government & Stakeholder Affairs.

Consent Agenda Items for Consideration

31. The Committee recommended to the Board to approve award of Contract 7005405, for Ambassador Program Volunteer Banquet Services, with Hyatt Regency DFW, in an amount not to exceed $198,353.60.

32. The Committee recommended to the Board to approve increase and extension to Contract 7003965, for AOC/EOC Integrated Systems Maintenance, with Johnson Controls, Inc., in the amount of $64,202.

33. The Committee recommended to the Board to approve execution of Contract 8004226, Business Intelligence Data Warehouse Software Maintenance, with Andrews Consulting Group, Inc., in an amount not to exceed $52,958.69.

34. The Committee recommended to the Board to approve award of Purchase Order 262701, for Computer Laptops and Equipment, to Compuquick, Inc., in the amount of $61,032.50.

35. The Committee recommended to the Board to approve execution of a Change Order to Contract 8001501, Legal Services, with Cantey Hanger, LLP, increasing the not−to−exceed amount by $150,000.

36. The Committee recommended to the Board to approve increase to Contract 8002116, Legal Service, with Moses, Palmer & Howell L.L.P., Texas in the amount of $100,000.

37. The Committee recommended to the Board to approve authorization to submit, accept and execute federal, state and local grants in amounts of $50,000 or less.

Action Items for Consideration

38. The Committee recommended to the Board to approve revision to Board Resolution 2011−04−104 to correctly reflect the action to be taken: Approve Assignment of a portion of Contract 7005316, for Smart-Net warranty and 24-hour remote monitoring and alert services, with Harris IT Services, to INX, Inc., under Contract 7005371.

39. The Committee recommended to the Board to approve award of Purchase Order 262714, for Computer Hardware, to Dell Marketing, LP, in the amount of $623,450.

40. The Committee recommended to the Board to approve execution of Contract 8004179, for Integrated Vehicle Tracking and Announcing System, with MV Transportation, Inc., in an amount not to exceed $483,779.63.

41. The Committee recommended to the Board to approve form of the Preliminary Official Statement, prepared in connection with the sale of the Dallas/Fort Worth International Airport Joint Revenue Refunding Bonds, Series 2011C, and authorize the authorized officers to take other necessary actions in connection therewith.

42. The Committee recommended to the Board to approve an amendment to the FY 2011 Budget of $4.5 million for additional debt service and incremental coverage related to the 2011A Refunding Bonds.

43. The Committee recommended to the Board to approve Award of Contract 7005380, Free-Standing Office Furniture, with Facilitech, Inc., dba Business Interiors, in an amount not to exceed $3,000,000.

Discussion Items

44. Purchase Orders/Contracts and Professional Services Contracts approved by Authorized Staff were distributed to the Board.

45. Monthly M/WBE Expenditure Report was distributed to the Board.