

MINUTES
RETIREMENT/INVESTMENT COMMITTEE MEETING
Tuesday, September 1, 2020
12:33 p.m.

Convening of the Meeting – The Regular Meeting of the Retirement/Investment Committee of the Dallas Fort Worth International Airport Board, was duly convened and held via conference call at 12:33 p.m., on Tuesday, September 1, 2020, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Eddie Reeves, Chair
Ben Leal, Vice Chair
Vernon Evans
Mario Quintanilla
Sean Donohue
Chris Poinatte
Linda Valdez Thompson

Other Board Members in Attendance:

Henry Borbolla III
Gloria M. Tarpley
Raj Narayanan

Board Staff in Attendance:

Sean Donohue, John Ackerman, Ken Buchanan, Chad Makovsky, Khaled Naja, Chris Poinatte, Paul Puopolo, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Dee Amos Baker, Jeff Benvegna, Alan Black, John Brookby, Zenola Campbell, Catrina Gilbert, Rusty Hodapp, Robert Horton, Tammy Huddleston, Tamela Lee, James, Mauldin, Greg Spoon, Max Underwood, Michael Youngs, Donna Schnell.

AGENDA

RETIREMENT/INVESTMENT COMMITTEE

1. The minutes of the Retirement/Investment Committee Meeting of August 4, 2020 were approved.

Discussion Item

2. The Quarterly Investment Report was presented by Jack Evatt of AndCo Consulting.

Action Items for Consideration

3. The Committee recommended to the Board to approve an Asset Management Agreement with Marathon Asset Management, as amended, for their Distressed Credit Fund, in a commitment amount of \$7.5 million. The management fee was renegotiated from 1.25% to 1.00%.
4. The Committee recommended to the Board to approve an Asset Management Agreement with BlackRock, Inc. for participation in BlackRock IX, a direct lending fund, in a commitment amount of \$7.5 million.
5. The Committee recommended to the Board to approve an Asset Management Agreement with Patron Capital for their Patron Capital Fund VI, in a commitment amount of 6 million Euro (approximately \$7 million).
6. The Committee recommended to the Board to approve an Amended and Restated Limited Partnership Agreement for the Lone Star Opportunities Fund V, LP.