

MINUTES
FINANCE/AUDIT COMMITTEE MEETING
Tuesday, August 4, 2020
1:10 p.m.

Convening of the Meeting – The Regular Meeting of the Finance/Audit Committee of the Dallas Fort Worth International Airport Board, was duly convened and held via conference call at 1:10 p.m., on Tuesday, August 4, 2020, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

William Meadows, Chair
Eddie Reeves, Vice Chair
Vernon Evans
Mario Quintanilla

Other Board Members in attendance:

Henry Borbolla III
Gloria M. Tarpley
Ben Leal
Raj Narayanan

Board Staff in Attendance:

Sean Donohue, John Ackerman, Ken Buchanan, Chad Makovsky, Khaled Naja, Chris Poinatte, Paul Puopolo, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Dee Amos, Julio Badin, Alan Black, John Brookby, Zenola Campbell, Mohamed Charkas, Rusty Hodapp, Robert Horton, Tammy Huddleston, Tamela Lee, James Mauldin, Ollie Malone, Paul Sichko, Greg Spoon, Max Underwood, Michael Youngs, Donna Schnell.

AGENDA

FINANCE/AUDIT COMMITTEE

20. The minutes of the Finance/Audit Committee Meeting of June 2, 2020 were approved.
21. The Financial Report was presented by Chris Poinatte, Executive Vice President Finance and Information Technology Services.

Consent Items for Consideration

22. The Committee recommended to the Board to approve Revisions to the Finance/Audit Committee Charter.
23. The Committee recommended to the Board to approve an increase and extension to Contract No. 8005020, for Employee Dental Health Plan Services, with Cigna Dental Health of Texas, Inc., of Plano, Texas, in an amount not to exceed \$220,000.00, for a revised Contract not to exceed amount of \$2,198,778.00.

24. The Committee recommended to the Board to approve an increase to Legal Services Contract No. 8004897 with the firm of Orenstein Law Group of Dallas, Texas in an amount not to exceed \$50,000.00 for a revised Contract amount not to exceed \$197,500.00.
25. The Committee recommended to the Board to approve authorization to exercise options for multi-year Contracts for the first quarter of Fiscal Year 2021.
26. The Committee recommended to the Board to approve an increase to Contract No. 7006777, for Governance and Risk Compliance System, with Reciprocity, Inc., of San Francisco, California, in an amount not to exceed \$27,000.00, for a revised Contract amount of \$126,600.00.
27. The Committee recommended to the Board to approve execution of Contract No. 7006974, for Content Distribution System, with Activu Corporation, of Rockaway, New Jersey, in an amount not to exceed \$197,734.89, for the one-year term of the Contract.

Action Items for Consideration

28. The Committee recommended to the Board to approve the FY 2021 Operation Revenue and Expense Fund Budget (Fund 102).
29. The Committee recommended to the Board to approve the Schedule of Charges as amended for Fiscal Year 2021.
30. The Committee recommended to the Board to approve execution of one-year lease extensions for leases with American Airlines, Inc. (AA) for their Cargo, GSE, and the Priority Parcel Facilities.
31. The Committee recommended to the Board to approve execution of a Reimbursement Agreement with American Airlines, Inc. (AA) for the construction and installation costs of the Terminal D Pre-Conditioned Air (PCA) replacement project in an amount not to exceed \$3,278,567.98.
32. The Committee recommended to the Board to approve an increase and extension to Contract No. 8005021, for Employee Group Life Insurance Services, with ReliaStar Life Insurance Company, Inc., of Minneapolis, Minnesota, in an amount not to exceed \$461,000.00, for a revised Contract not to exceed amount of \$4,269,688.00.
33. The Committee recommended to the Board to approve acceptance and execution of a \$3.5 million strategic funding partnership and Advance Funding Agreement (AFA) with the Texas Department of Transportation (TxDOT) that will assist the airport in purchasing electric buses and associated charging infrastructure.
34. The Committee recommended to the Board to approve the form of the Fifty-Eighth Supplemental Bond Ordinance and requesting its passage by the City Councils of Dallas and Fort Worth; and authorizing the Authorized Officers to take other necessary actions in connection therewith.

35. The Committee recommended to the Board to approve execution of Contract No. 8005346, for Depository Bank Services, with JPMorgan Chase Bank, N.A., of Fort Worth, Texas, in an amount not to exceed \$526,822.20, for the initial five-year term of the Contract, with options to renew for two additional one-year periods.
36. The Committee recommended to the Board to approve an increase and extension of two Contracts for Co-Financial Advisor Services: Contract No. 8004997, with Hilltop Securities, Inc., of Dallas, Texas, in an amount not to exceed \$52,500.00, for a revised Contract not to exceed amount of \$315,000.00; and Contract No. 8005013, with Estrada Hinojosa & Company, Inc., of Dallas, Texas, in an amount not to exceed \$22,500.00, for a revised Contract not to exceed amount of \$135,000.00. The term of each Contract extension is one-year. Total amount of this action is \$75,000.00.
37. The Committee recommended to the Board to approve ratification of Purchase Order Nos. 277023, 277027, and 277029, with Distinctive Marketing Ideas, Inc., of Plano, Texas, in the amount of \$55,020.00; and Purchase Order Nos. 277109, 277123, 277126, 277127, 277130, and 277137, with Torrez Paper Company, of Farmers Branch, Texas, in the amount of \$104,064.56 for COVID-19 supplies. Total amount of this action is \$159,084.56.
38. The Committee recommended to the Board to approve execution of Purchase Order No. 277097, for Electronic Visual Display Management Computers, to Now Micro, Inc., of St. Paul, Minnesota, in the amount of \$411,200.00.
39. The Committee recommended to the Board to approve execution of Purchase Order No. 277141, for Network Electronic Equipment, to Netsync Network Solutions, of Carrollton, Texas, in the amount of \$6,909,091.90.

Discussion Items

40. Department of Audit Services' Quarterly Audit Update was presented by Rob Darby, Director Audit Services.
41. Monthly D/S/M/WBE Expenditure Report was distributed to the Board
42. Purchase Orders/Contracts and Professional Services Contracts approved by Authorized Staff were distributed to the Board.