



KPIs and Financial Report – FY 2020

Ten months ending July 31, 2020 - Unaudited

Key Performance Indicator Scorecard

Ten months ending July 31, 2020 - Unaudited

Month-To-Date					Key Performance Indicator	Year-To-Date					FY 2020		
FY 2019 Actuals	FY 2020 Actuals	FY 2020 Budget	Actuals vs. Budget Increase/(Decrease)			FY 2019 Actuals	FY 2020 Actuals	FY 2020 Budget	Actuals vs. Budget Increase/(Decrease)		Annual Budget		
\$15.9	\$16.7	\$16.7	(\$0.0)	(0.0%)	■	DFW CC Net Revenues	\$128.9	\$136.8	\$136.8	\$0.0	0.0%	■	\$164.0
\$82.6	\$76.0	\$86.7	(\$10.7)	(12.4%)	■	Total Expenditure Budget	\$823.7	\$803.6	\$844.0	(\$40.5)	(4.8%)	■	\$1,032.0
\$37.0	\$32.6	\$39.9	(\$7.3)	(18.3%)	■	Airline Costs	\$388.9	\$363.0	\$405.7	(\$42.7)	(10.5%)	■	\$501.5
7.15	3.24	7.19	(4.0)	(55.0%)	■	Total Passengers (Ms)	60.25	40.73	63.00	(22.27)	(35.4%)	■	75.7
4.3	2.6	4.5	(1.9)	(41.8%)	■	Total Landed Weights (Bs)	38.2	30.5	40.4	(9.9)	(24.4%)	■	48.9

Results Status Bar ■ Improved/Constant
 ■ Worse

CARES Activity

Cash Received	<u>\$144.1</u>
Revenue Applied - DFWCC	(89.9)
Revenue Applied - Airfield	(34.7)
Revenue Applied - Terminal	(8.0)
Total Revenue Applied	<u>(132.6)</u>
Unapplied Revenue	<u>\$11.5</u>
Total CARES Application	\$299.2
Cash Received	(144.1)
Remaining Cash to be Received	<u>\$155.1</u>

DFW Cost Center

Ten months ending July 31, 2020 - Unaudited

Month-To-Date					Year-To-Date					FY 2020		
FY 2019	FY2020	FY 2020	Actuals vs. Budget			FY 2019	FY2020	FY 2020	Actuals vs. Budget		Annual	
Actuals	Actuals	Budget	Increase/(Decrease)			Actuals	Actuals	Budget	Increase/(Decrease)		Budget	
Revenues												
\$16.7	\$4.8	\$17.2	(\$12.4)	(72.3%)	Parking	1	\$147.6	\$89.7	\$149.5	(\$59.8)	(40.0%)	\$181.4
8.2	4.0	9.1	(5.1)	(56.0%)	Concessions	1	77.4	53.7	81.1	(27.4)	(33.8%)	97.7
3.0	1.8	2.9	(1.1)	(38.5%)	Rental Car	1	27.7	20.5	27.9	(7.4)	(26.5%)	33.3
4.2	4.5	4.8	(0.2)	(4.3%)	Commercial Development		41.2	45.1	45.7	(0.6)	(1.4%)	55.3
3.8	2.9	3.8	(0.9)	(23.8%)	Other Revenues		35.6	35.8	35.8	0.0	0.0%	43.8
0.0	15.6	0.0	15.6	0.0%	CARES Act Revenues - DFWCC		0.0	89.9	0.0	89.9	0.0	0.0
35.8	33.6	37.7	(4.1)	(10.9%)	Total Revenues		329.6	334.7	340.0	(5.3)	(1.6%)	411.5
DFW CC Expenditures												
11.2	6.8	12.6	(5.8)	(45.9%)	Operating Expenditures		112.1	104.7	120.9	(16.2)	(13.4%)	146.9
8.3	7.7	8.0	(0.3)	(3.9%)	Debt Service (net of CFCs)		83.1	79.5	80.7	(1.1)	(1.4%)	97.3
(3.2)	(1.6)	(3.2)	1.7	(51.3%)	Passenger Facility Charges (PFCs)		(31.7)	(22.4)	(32.3)	9.9	(30.7%)	(38.7)
5.1	6.1	4.8	1.3	28.1%	Debt Service, net	2	51.4	57.1	48.4	8.8	18.1%	58.6
16.4	13.0	17.4	(4.4)	(25.5%)	Total Expenditures		163.5	161.9	169.3	(7.4)	(4.4%)	205.4
19.4	20.7	20.4	0.3	1.6%	Gross Margin - DFW Cost Center		166.1	172.8	170.6	2.1	1.3%	206.1
Less Transfers and Skylink												
0.2	0.2	0.2	0.0	0.0%	DFW Terminal Contribution		2.4	2.4	2.4	0.0	0.0%	2.8
3.3	3.7	3.4	0.3	9.4%	Skylink Costs		34.8	33.6	31.5	2.1	6.8%	39.3
\$15.9	\$16.7	\$16.7	(0.0)	(0.0%)	Revenues from DFW Cost Center		\$128.9	\$136.8	\$136.8	\$0.0	0.0%	\$164.0

Airfield and Terminal Cost Centers

Ten months ending July 31, 2020 - Unaudited

Month-To-Date					Year-To-Date					FY 2020		
FY 2019	FY2020	FY 2020	Actuals vs. Budget			FY 2019	FY2020	FY 2020	Actuals vs. Budget		Annual	
Actuals	Actuals	Budget	Increase/(Decrease)			Actuals	Actuals	Budget	Increase/(Decrease)		Budget	
Revenues												
\$10.0	\$6.7	\$9.9	(\$3.2)	(32.2%)	Landing Fees	3	\$98.8	\$72.0	\$89.9	(\$17.9)	(19.9%)	\$108.7
1.1	1.0	1.0	0.1	7.1%	Other Airfield		10.9	9.0	10.3	(1.3)	(12.5%)	12.7
7.6	8.1	8.1	(0.0)	(0.0%)	Transfer from DFW Cost Center		54.1	58.8	58.8	0.0	0.0%	70.5
0.0	5.4	0.0	5.4	0.0%	CARES Act Revenues - Airfield		0.0	34.7	0.0	34.7	0.0%	0.0
18.7	21.3	19.0	2.3	11.9%	Total Airfield Revenue		163.8	174.6	159.0	15.5	9.8%	191.8
27.6	27.7	27.7	(0.0)	(0.0%)	Terminal Leases *		262.9	276.7	276.6	0.1	0.0%	331.9
3.2	0.6	3.1	(2.5)	(81.6%)	FIS Fees	4	22.9	12.7	22.8	(10.1)	(44.4%)	27.6
5.0	2.8	5.0	(2.2)	(43.6%)	Turn Fees and Other	4	46.3	32.7	45.5	(12.8)	(28.2%)	55.1
0.0	1.9	0.0	1.9	0.0%	CARES Act Revenues - Terminal		0.0	8.0	0.0	8.0	0.0%	0.0
35.8	32.9	35.7	(2.8)	(7.8%)	Total Terminal Revenues		332.1	330.0	344.9	(14.9)	(4.3%)	414.6
0.2	0.2	0.2	0.0	0.0%	DFW Terminal Contributions		2.4	2.4	2.4	0.0	0.0%	2.8
54.8	54.5	55.0	(0.5)	(0.9%)	Total Revenues		498.3	506.9	506.2	0.7	0.1%	609.3
Expenditures												
25.5	24.9	29.4	(4.4)	(15.1%)	Operating Expenditures		255.9	260.2	282.1	(21.9)	(7.8%)	348.6
31.3	30.0	30.3	(0.4)	(1.3%)	Debt Service		308.2	296.6	299.4	(2.9)	(1.0%)	364.3
(8.6)	(4.3)	(8.7)	4.3	(49.9%)	Passenger Facility Charges (PFCs)		(86.3)	(60.9)	(86.3)	25.5	(29.5%)	(103.7)
22.7	25.6	21.7	3.9	18.1%	Debt Service, net	2	221.8	235.7	213.1	22.6	10.6%	260.7
48.2	50.5	51.1	(0.5)	(1.0%)	Total Expenditures		477.7	495.9	495.2	0.7	0.1%	609.3
\$6.6	\$3.9	\$3.9	(\$0.0)	(0.0%)	Total Airfield /Terminal Net Income/(Loss)		\$20.6	\$11.0	\$11.0	(\$0.0)	(0.0%)	(\$0.0)

* Terminal Leases include \$10M in July



Operating Fund – Total Expenditures

Ten months ending July 31, 2020 - Unaudited

Month-To-Date					Year-To-Date					FY 2020
FY 2019	FY2020	FY 2020	Actuals vs. Budget		FY 2019	FY2020	FY 2020	Actuals vs. Budget		Annual
Actuals	Actuals	Budget	Increase/(Decrease)		Actuals	Actuals	Budget	Increase/(Decrease)		Budget
Operating Expenditures										
\$13.2	\$13.6	\$14.1	(\$0.5)	(3.7%)						
5.8	6.1	6.7	(0.6)	(9.1%)	5	\$127.3	\$134.6	\$135.7	(\$1.1)	(0.8%)
6.9	6.0	7.0	(0.9)	(13.6%)	6	58.4	58.7	65.3	(6.7)	(10.2%)
8.3	6.3	10.9	(4.7)	(42.6%)	7	61.4	63.0	66.9	(4.0)	(5.9%)
2.7	2.3	2.7	(0.5)	(16.6%)		93.7	81.1	100.3	(19.1)	(19.1%)
1.4	1.1	1.8	(0.7)	(36.9%)		21.5	21.7	22.2	(0.5)	(2.3%)
0.4	0.5	0.7	(0.2)	(22.7%)		15.4	14.4	15.8	(1.5)	(9.2%)
0.3	(1.7)	0.4	(2.1)	(548.4%)	8	4.5	5.4	5.7	(0.3)	(5.0%)
0.5	0.5	0.6	(0.1)	(18.1%)		3.2	0.6	3.4	(2.8)	(81.7%)
0.0	0.0	0.0	0.0	-		6.0	4.7	6.6	(1.9)	(28.9%)
39.6	34.7	44.9	(10.2)	(22.8%)		6.8	8.1	8.1	0.0	0.0%
43.0	41.3	41.8	(0.5)	(1.2%)		398.3	392.2	430.0	(37.9)	(8.8%)
\$82.6	\$76.0	\$86.7	(\$10.7)	(12.4%)		425.4	411.4	414.0	(2.6)	(0.6%)
						\$823.7	\$803.6	\$844.0	(\$40.5)	(4.8%)
										\$1,032.0

Notes to the Statement of Revenues and Expenses

Ten months ending July 31, 2020 - Unaudited

DFW Cost Center Revenues	1	Revenue less than budget due to impact of COVID-19.
Debt Service (net of PFC's & CFC's)	2	Net Debt Service higher than budget due to lower Passenger Facility Charge (PFC) proceeds related to impact of COVID-19.
Landing Fees	3	Revenue less than budget due to impact of COVID-19.
FIS	4	Revenue less than budget due to impact of COVID-19.
Turn Fees & Other Office Rents	4	Revenue less than budget due to impact of COVID-19.
Benefits	5	Benefits were \$58.7 million, \$6.7 million (10.2%) lower than budget primarily due to lower healthcare costs as a result of lower expenses and stop loss reimbursements received.
Facility Maint. Contracts	6	Facility maintenance contracts were \$63.0 million, \$4.0 million (5.9%) lower than budget primarily due to a decrease in custodial and passenger boarding bridges maintenance offset by an increase in terminal maintenance.
Other Contract Services	7	Other contract services were \$81.1 million, \$19.1 million (19.1%) lower than budget primarily due to other service outside contracts, computer contracts (software, hardware and maintenance), other professional contracts, consulting, and bussing related contracts.
Fuels	8	Fuel expenses were \$0.6 million, \$2.8 million (81.7%) lower than budget primarily due to credits for CNG fuels.