

RAC PFIC Briefing

August 12, 2020



Agenda

RAC Proposed
Capital Projects

RAC Customer
Transportation

CTC Impacts

Next Steps

Summary



RAC Proposed Capital Projects

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RAC Capital Projects

Consortium, Concessions, Finance

Service Site Hail Canopy

Restrooms – Phase 2

HVAC Improvements



RAC Service Site Hail Canopy (Supplemental Lighting)

Purpose:

The Hail Canopy project will construct approx. 37 acres of covered parking for the rental car service sites.

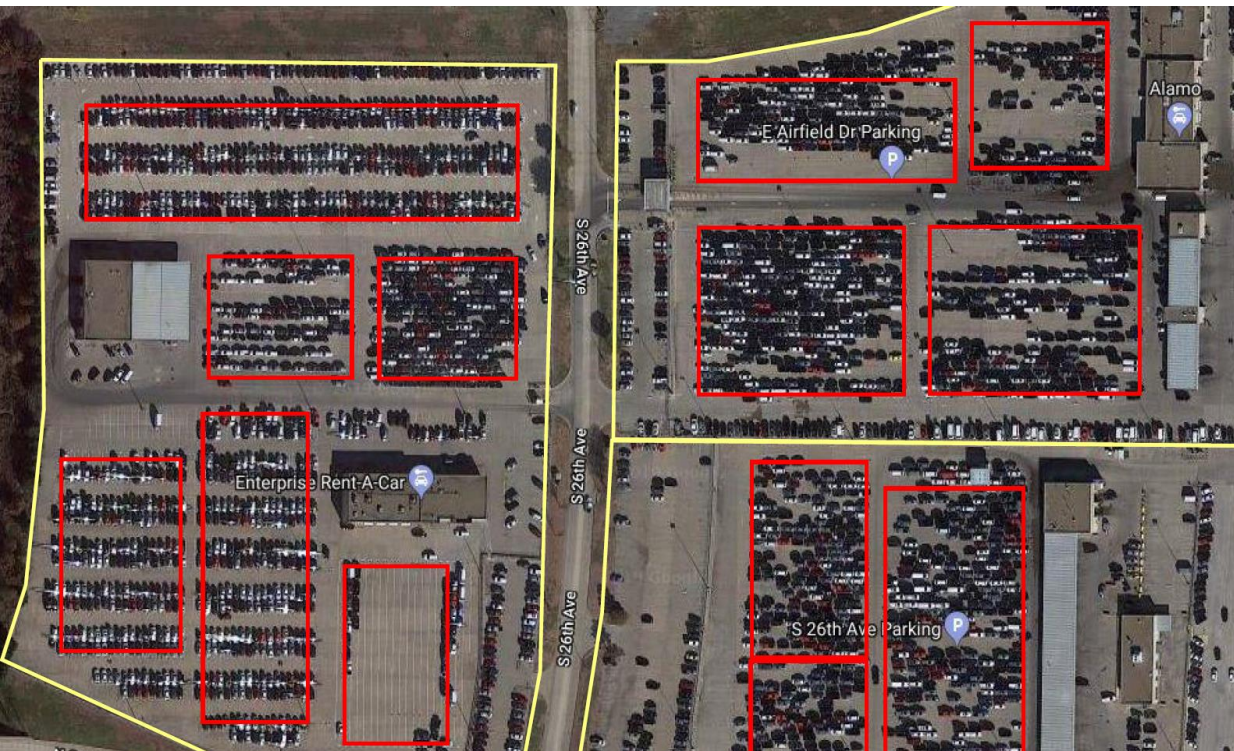
Description:

Installation of canopies will reduce existing parking lot lighting levels below IES recommendations.

Supplemental lighting is recommended by designer to compensate for the impact to existing lighting levels.

Current Budget: \$ 18,427,528

Modification Request: \$1,894,901





RCC Restrooms Phase 2

Purpose:

Renovation for the additional (3) sets of public restrooms at the Rental Car Center (RCC).

Description:

Two restrooms are located on the north east and south east corners of the first level and the one restroom is located on the north east corner of the second level. The design will slightly modify the existing footprint and to ensure consistency with all restrooms, the phase 1 design documents will be utilized as the basis of design for the project.

Current Budget: \$2,216,790

Modification Request: \$1,618,337



HVAC Improvements to Purify Air

Purpose:

Implementation of HVAC Improvements to Purify Air at Terminal Buildings and RCC

Description:

Provide professional design services to install air purification equipment ultraviolet (UV-C) with the power supply and required interface with DFW Building Automation System (BAS) for Terminals A,B,D,E and the RCC.

Action Amount: \$176,492



RAC Customer Transportation

Kevin Lemmons

Assistant Vice President, Concessions

Bus Operational and Budget Impacts

SP+ Bussing

	Budget FY 2020	June YTD 2020	Year-End Outlook	Budget FY 2021	Comments
Transaction Days (000's)	5,509	2,917	3,758	3,856	30% reduction FY20 to FY21
Maximum Seats per Bus	36	15-17	15-17	15-17	54 Total Buses
Hours of Operation (primary) Buses at Peak Times of Day	0700-2300 42	0830-2200 17	0830-2200 17	0830-2200 31	Continuous loop service plus on-demand
Hours of Operation (off) Buses at Peak Times of Day	2300-0700 18	2200-0830 12	2200-0830 12	2200-0830 14	Continuous loop service plus on-demand
Drivers on Payroll	140	67	75	to 112	Attempting to re-staff furloughed personnel
Headways (minutes)	5-7	8-10	8-10	8-10	Passenger wait times
Bus Contract Costs (millions)	\$12.9	\$8.7	\$10.6	\$11.1	Budget to Budget reductions: Payroll 15%, Bus maintenance 28%



CTC Impacts

Max Underwood
Vice President, Finance

Rates and Reserves

Customer Transportation Charge (CTC)

	Budget FY 21	Comments
Transaction Days (000's)	3,856	30% reduction FY20 to FY21
CTC (in millions)		
Revenues	\$9.6	Rate \$2.50 per day, no change
Bus contract	11.1	
Fuel and other	1.1	Fuel provided through DFW
Expenses	12.2	
CTC Income	(\$2.6)	Deficit
CTC Reserve projected September 30, 2020	5.8	YTD June 2020 Reserve \$6.7 million
CTC Reserve projected September 30, 2021	\$3.2	



Next Steps and Summary

Kevin Lemmons

Assistant Vice President, Concessions

Next Steps

Current RAC Lease Expires 3/25/25

In FY21 we will be conducting a Professional Services Study to identify key negotiation points for the future lease and industry best practices.

RAC Re-Life Phase 2

Concessions is working with Planning and DCC to determine the long-term needs for the facility to ensure viability into the next contract period. A subsequent PFIC Funding request for any projects will be presented once due diligence is complete.

Summary

Requesting the Following Items

Capital Projects - \$3.7M

Hail Canopy Supplemental Lighting, RCC Restrooms Phase 2, and HVAC Improvements to Purify Air

Approve Bus Operating Budget - \$12.2M

Includes Bus Budget \$11.1M plus Fuel Expense \$1.1M

Maintain Current CTC Rate at \$2.50 per Transaction Day