

MINUTES
RETIREMENT/INVESTMENT COMMITTEE MEETING
Tuesday, June 2, 2020
12:35 p.m.

Convening of the Meeting – The Regular Meeting of the Retirement/Investment Committee of the Dallas Fort Worth International Airport Board, was duly convened and held via conference call at 12:35 p.m., on Tuesday, June 2, 2020, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Eddie Reeves, Chair
Ben Leal, Vice Chair
Vernon Evans
Mario Quintanilla
Sean Donohue
Chris Poinatte
Linda Valdez Thompson

Other Board Members in Attendance:

Henry Borbolla III
Gloria M. Tarpley
Raj Narayanan

Board Staff in Attendance:

Sean Donohue, John Ackerman, Ken Buchanan, Chad Makovsky, Khaled Naja, Chris Poinatte, Paul Puopolo, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Dee Amos, Julio Badin, Alan Black, John Brookby, Zenola Campbell, Mohamed Charkas, Armin Cruz, Rusty Hodapp, Robert Horton, Tammy Huddleston, Tamela Lee, James, Mauldin, Ollie Malone, Greg Spoon, Max Underwood, Michael Youngs, Donna Schnell.

AGENDA

RETIREMENT/INVESTMENT COMMITTEE

1. The minutes of the Retirement/Investment Committee Meeting of March 3, 2020 were approved.

Discussion Item

2. The Annual Actuarial Report was presented by Lewis Ward of GRS Consulting.
3. The Quarterly Investment Report was Jack Evatt of AndCo Consulting.

Action Items for Consideration

4. The Committee recommended to the Board to approve an Asset Management Agreement with New Mountain Capital for their New Mountain Fund VI, in a commitment amount of \$5 million. However, following the Committee meeting the decision was made to pull the item for further consideration.

5. The Committee recommended to the Board to approve full redemption of the investment in International Value Advisors (IVA) International Equity Fund.