

MINUTES
FINANCE/AUDIT COMMITTEE MEETING
TUESDAY, JANUARY 7, 2020
12:35 p.m.

Convening of the Meeting – The Regular Meeting of the Finance/Audit Committee was duly convened and held in the Board Room of the DFW Airport Headquarters building at 12:35 p.m., on Tuesday, January 7, 2020, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Henry Borbolla III, Chair
Eddie Reeves, Vice Chair
Mario Quintanilla
Vernon Evans

Other Board Members in attendance:

William Meadows
Ben Leal
Raj Narayanan

Board staff in attendance:

Sean Donohue, John Ackerman, Ken Buchanan, Chad Makovsky, Khaled Naja, Chris Poinatte, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Dee Amos, Jeff Benvegna, Alan Black, Lance Bodine, Zenola Campbell, Mohamed Charkas, Rusty Hodapp, Robert Horton, Tammy Huddleston, Tamela Lee, James Mauldin, Sharon McCloskey, Paul Sichko, Greg Spoon, Max Underwood, Michael Youngs, Donna Schnell.

FINANCE/AUDIT COMMITTEE

9. The minutes of the Finance/Audit Committee Meeting of December 3, 2019 were approved.
10. The Financial Report was presented by Max Underwood, Vice President Finance.

Consent Items for Consideration

11. The Committee recommended to the Board to approve a sponsorship agreement with the World Cargo Association (WCA), of the United Kingdom, in an amount not to exceed \$60,000.00, for a sponsorship of the 2020 conference with no renewal options.
12. The Committee recommended to the Board to approve an increase to Legal Services Contract No. 8005119 with the firm of Littler Mendelson, P.C. of Dallas, Texas, in an amount not to exceed \$200,000.00 for a revised contract amount not to exceed \$546,500.00.

Action Items for Consideration

13. The Committee recommended to the Board to approve expenses for hosting the Skift Global Forum, in an amount not to exceed \$800,000.00, for conferences in October 2020 and 2021.
14. The Committee recommended to the Board to approve an increase to Contract No. 8004992, for External Audit Services, with Deloitte & Touche LLP, of Dallas, Texas, in an amount not to exceed \$415,803.00, for a revised Contract amount of \$2,360,932.43, extend the term of the contract by one year, and add an option to renew for an additional one-year period.
15. Tamela Lee, Vice President of Business Diversity and Development and Colette Holt of Colette Holt & Associates, presented the findings of the 2019 Disparity Study.

The Committee recommended to the Board to approve adoption of the findings of the 2019 Disparity Study and the Minority/Women Business Enterprise (M/WBE) policy and authorize the Chief Executive Officer or designee to develop administrative procedures to implement the policy.

16. The Committee recommended to the Board to approve an increase to Contract No. 7006668, with Cloudaction LLC, of Tulsa, Oklahoma, for an Information Technology Service Management Tool in an amount not to exceed \$150,000.00, for a revised Contract amount of \$941,371.00.
17. The Committee recommended to the Board to approve execution of Contract No. 7006890, for the Parking Control System Upgrade and Maintenance, with SkiData, Inc., of New Brunswick, New Jersey, in an amount not to exceed \$5,700,000.00, for the 10-year term of the Contract.

Discussion Items

18. Monthly D/S/M/WBE Expenditure Report was distributed to the Board.
19. Purchase Orders/Contracts and Professional Services Contracts approved by Authorized Staff were distributed to the Board.