

MINUTES
FINANCE/AUDIT COMMITTEE MEETING
TUESDAY, FEBRUARY 12, 2019
12:35 p.m.

Convening of the Meeting – The Regular Meeting of the Finance/Audit Committee was duly convened and held in the Board Room of the DFW Airport Headquarters building at 12:35 p.m., on Tuesday, February 12, 2019, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Henry Borbolla, Chair
Eddie Reeves, Vice Chair
Matrice Ellis-Kirk

Other Board Members in attendance:

William Meadows
Lillie Biggins
Madeleine Johnson
Raj Narayanan

Board Staff in Attendance:

Sean Donohue, Ken Buchanan, Chad Makovsky, Khaled Naja, Chris Poinsette, Paul Puopolo, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Julio Badin, Alan Black, Zenola Campbell, Rusty Hodapp, Robert Horton, Tammy Huddleston, Tamela Lee, Sharon McCloskey, Casey Norton, Greg Spoon, Max Underwood, Michael Yip, Michael Youngs, Donna Schnell.

FINANCE/AUDIT COMMITTEE

11. The minutes of the Finance/Audit Committee Meeting of January 12, 2019 were approved.
12. The Financial Report was presented by Max Underwood, Vice President Finance.

Consent Item for Consideration

13. The Committee recommended to the Board to approve authorization to exercise options for multi-year Contracts for the third quarter of Fiscal Year 2019.
14. The Committee recommended to the Board to approve execution of Contract No 7006757, for Tools for Oracle Application Development (TOAD) Software Licenses, with ImmixGroup, Inc. of McLean, Virginia, in an amount not to exceed \$230,000.00, for the initial one-year term of the Contract, with options to renew for four additional one-year periods.

Action Items for Consideration

15. The Committee recommended to the Board to approve execution of two Contracts for Global Investment Trend and Data Analysis: Contract No. 8005280, with CB Information Services, Inc., of New York, New York, in an amount not to exceed \$170,000.00; Contract No. 8005281, with Foresight Factory International, Inc., of New York, New York, in an amount not to exceed \$60,000.00. The initial term of the Contracts is one year, with options to renew annually. Total amount of action is \$230,000.00.

Committee Chair Henry Borbolla entered the meeting at 12:55 p.m. Committee Vice Chair Eddie Reeves continued to serve as the chair for the remainder of the meeting.

16. The Committee recommended to the Board to approve execution of Contract No. 8005279, for Innovation Program Modeling and Communication, with ThoughtForm, Inc., of Pittsburgh, Pennsylvania, in an amount not to exceed \$245,000.00, for the one-year term of the Contract, with options to renew annually.
17. The Committee recommended to the Board to approve authorization to bind and procure an Insurance Policy for Excess Workers' Compensation Insurance, with Colony Insurance Company in the amount of \$283,290.00 for the policy year effective March 1, 2019.
18. The Committee recommended to the Board to approve authorization to bind and procure an Insurance Policy for All-Risk Property Insurance, with American Home Assurance Company of New York, NY (AIG) in the amount of \$4,228,267.00 for the policy period effective March 1, 2019.
19. The Committee recommended to the Board to approve execution of Contract No. 7006771, for Copper Cable Equipment and Installation Services, with Real Network Services, Inc, of Dallas, Texas, in an amount not to exceed \$1,390,500.00, for the initial one-year term of the Contract, with options to renew for four additional one-year periods.

CLOSED SESSION

20. In accordance with provisions of Section 551.071 of the Texas Government Code, a closed session was held for the purposes of seeking the Board's attorney's advice with respect to pending or contemplated litigation, a settlement offer, or other matters that are exempt from public disclosure under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas (Article X, Section 9 of the State Bar Rules), to wit:
 - a) Case No. 15-04833; styled The Dallas/Fort Worth International Airport Board v. Hensel Phelps Construction Company, in the 44th Judicial District of Dallas County, Texas
 - b) The Dallas/Fort Worth International Airport Board v. Hensel Phelps Construction Company and Kellogg Brown & Root, Inc. Cause No. DC -15-04400, in the 134th District Court, Dallas, County, Texas

OPEN SESSION

21. The Committee recommended to the Board to approve an increase to Contract No. 8005117 with the firm of Carrington, Coleman, Sloman & Blumenthal L.L.P. of Dallas, Texas, in an amount not to exceed \$700,000.00, for a revised contract amount of \$1,596,500.00.
22. The Committee recommended to the Board to approve authorization to enter into a Settlement and Release Agreement with Hensel Phelps Construction Company to settle the lawsuit styled Dallas/Fort Worth International Airport Board v. Hensel Phelps Construction Company.

Discussion Items

23. Department of Audit Services' Quarterly Audit Update was presented by Rob Darby, Director Audit Services.
24. Monthly D/S/M/WBE Expenditure Report was distributed to the Board.
25. Purchase Orders/Contracts and Professional Services Contracts approved by Authorized Staff were distributed to the Board.