

MINUTES
FINANCE/AUDIT COMMITTEE MEETING
TUESDAY, SEPTEMBER 4, 2018
1:09 p.m.

Convening of the Meeting – The Regular Meeting of the Finance/Audit Committee was duly convened and held in the Board Room of the DFW Airport Headquarters building of the Dallas Fort Worth International Airport Board at 1:09 p.m., on Tuesday, September 4, 2018, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Henry Borbolla, Chair
Eddie Reeves, Vice Chair
Sam Coats
Matrice Ellis-Kirk

Other Board Members in attendance:

Lillie Biggins
Madeleine Johnson
William Meadows
Regina Montoya
Raj Narayanan

Board staff in attendance:

Sean Donohue, John Ackerman, Ken Buchanan, Chad Makovsky, Khaled Naja, Chris Poinette, Paul Puopolo, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Julio Badin, Alan Black, Rusty Hodapp, Robert Horton, Tammy Huddleston, Tamela Lee, Ollie Malone, Sharon McCloskey, Casey Norton, Mike Phemister, Paul Sichko, Greg Spoon, John Terrell, Max Underwood, Michael Yip, Michael Youngs, Donna Schnell.

FINANCE/AUDIT COMMITTEE

20. The minutes of the Finance/Audit Committee Meeting of July 31, 2018 were approved.
21. The Financial Report was presented by Max Underwood, Vice President Finance.

Consent Item for Consideration

22. The Committee recommended to the Board to approve an increase to Contract No. 8002328, for Change Management Training Program, with Prosci, Inc., of Fort Collins, Colorado, in the amount of \$150,000.00, for a revised Contract amount of \$265,150.00.
23. The Committee recommended to the Board to approve an increase to Legal Services Contract No 8005210 with the firm of Kaplan Kirsch Rockwell LLP of Denver, Colorado, in an amount not to exceed \$100,000.00 for a revised contract amount not to exceed \$148,750.00.

24. The Committee recommended to the Board to approve authorization to bind and procure Environmental Pollution Liability Coverage with Great American E&S Insurance Company, effective October 15, 2018, in the amount of \$101,467.00.
25. The Committee recommended to the Board to approve authorization to bind and procure Airport Public Officials Liability Coverage with ACE American Insurance Company (a subsidiary of Chubb), effective October 1, 2018, in the amount of \$104,747.00.
26. The Committee recommended to the Board to approve authorization to bind and procure Airport Owners and Operators General Liability Insurance Coverage with National Union Fire Insurance Company of Pittsburgh, PA (a subsidiary of AIG), effective October 1, 2018, in the amount of \$170,949.00.

Action Items for Consideration

27. The Committee recommended to the Board to approve execution of Contract No. 8005241, for Cargo Business Development Consulting Services, with Logistics Capital & Strategy, LLC, of Arlington, Virginia, in an amount not to exceed \$500,000.00, for the initial one-year term, with three one-year renewal options.
28. The Committee recommended to the Board to approve execution of Contract No. 8005243, for Strategic Customer Growth Consulting Services, with McKinsey & Company, Inc., of Washington, D.C., in an amount not to exceed \$5,000,000.00, for the initial three-year term.
29. The Committee recommended to the Board to approve Audit Services' Fiscal Year 2019 Annual Plan.
30. The Committee recommended to the Board to approve execution Contract No. 8005224, for Onsite Medical Clinic Services at the Wellness Center, with Concentra Health Services, Inc., of Addison, Texas, in the amount not to exceed \$1,200,840.00, for the initial three-year term of the Contract, with options to renew for two additional one-year periods.
31. The Committee recommended to the Board to approve the Fiscal Year 2019 Budget for the Dallas Fort Worth International Airport Public Facility Improvement Corporation.
32. The Committee recommended to the Board to approve execution of Contract No. 7006644, for DFW branded uniform and ancillary apparel, with The Richey Company, of Irving, Texas, in the amount not to exceed \$708,026.45, for the initial two-year term of the Contract, with options to renew for three additional one-year terms.
33. The Committee recommended to the Board to approve authorization to contribute up to \$5 million to the DFW Retirement Plans based on FY 2018 actual financial results of the Operating Revenue and Expense Fund.
34. **This item was deferred.** Approve authorization to extend the Rolling/Owner Controlled Insurance Program (R/OCIP) through the Broker of Record Contract No. 8004141, with Willis of Texas, Inc. for five years.

35. The Committee recommended to the Board to approve an increase to Contract No. 8005003, for Payment Card Industry Data Security Standard Continuous Compliance and Assurance Services, with CompliancePoint, Inc., of Duluth, Georgia, in an amount not to exceed \$150,000.00, for a revised Contract amount of \$909,510.00.
36. The Committee recommended to the Board to approve execution of Contract No. 7006704, for Cisco Hardware and Software, with NWN Corporation, of Houston, Texas, in an amount not to exceed \$2,000,000.00, for a one-year term, with options to renew for additional four one-year periods.
37. The Committee recommended to the Board to approve an increase to Contract No. 7006566, for Aircraft Auto Docking Refresh and Realignment Service, with ADB Safegate Americas, LLC, of Columbus, Ohio, in an amount not to exceed \$12,787,400.00, for a revised Contract amount of \$15,122,352.01.

Discussion Items

38. Monthly D/S/M/WBE Expenditure Report was distributed to the Board.
39. Purchase Orders/Contracts and Professional Services Contracts approved by Authorized Staff were distributed to the Board.