

**MINUTES
RETIREMENT/INVESTMENT COMMITTEE MEETING
TUESDAY, SEPTEMBER 4, 2018
12:30 p.m.**

Convening of the Meeting – The Regular Meeting of the Retirement/Investment Committee was duly convened and held in the Board Room of the DFW Airport Headquarters building of the Dallas Fort Worth International Airport Board at 12:30 p.m., on Tuesday, September 4, 2018, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Eddie Reeves, Chair
Lillie Biggins, Vice Chair
Madeleine Johnson
Sean Donohue
Linda Valdez Thompson
Chris Poinatte

Other Board Members in Attendance:

Henry Borbolla
Sam Coats
Matrice Ellis-Kirk
William Meadows
Regina Montoya
Raj Narayanan

Board Staff in Attendance:

Sean Donohue, John Ackerman, Ken Buchanan, Chad Makovsky, Khaled Naja, Chris Poinatte, Paul Puopolo, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Julio Badin, Alan Black, Rusty Hodapp, Robert Horton, Tammy Huddleston, Tamela Lee, Ollie Malone, Sharon McCloskey, Casey Norton, Mike Phemister, Paul Sichko, Greg Spoon, John Terrell, Max Underwood, Michael Yip, Michael Youngs, Donna Schnell.

RETIREMENT/INVESTMENT COMMITTEE

1. The minutes of the Retirement/Investment Committee Meeting of July 31, 2018 were approved.

Discussion Item

2. The Quarterly Investment Report was presented by Jack Evatt of AndCo Consulting.

Action Items

3. The Committee recommended to the Board to approve execution of the documents necessary to enter into an Asset Management Agreement with Tortoise Capital Direct Opportunities Fund II, at a commitment amount of \$7.5 million.

4. The Committee recommended to the Board to approve execution of the documents necessary to enter into an Asset Management Agreement with Vista Private Equity Partners Fund VII, at a commitment level of \$5 million.