

**MINUTES
FINANCE/AUDIT COMMITTEE MEETING
TUESDAY, JULY 31, 2018
12:45 p.m.**

Convening of the Meeting – The Regular Meeting of the Finance/Audit Committee was duly convened and held in the Board Room of the DFW Airport Headquarters building of the Dallas Fort Worth International Airport Board at 12:45 p.m., on Tuesday, July 31, 2018, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Henry Borbolla, Chair
Eddie Reeves, Vice Chair
Sam Coats
Matrice Ellis-Kirk

Other Board Members in attendance:

Lillie Biggins
Madeleine Johnson
William Meadows
Regina Montoya
Raj Narayanan

Board staff in attendance:

Sean Donohue, John Ackerman, Ken Buchanan, Chad Makovsky, Khaled Naja, Chris Poinatte, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Alan Black, Zenola Campbell, Armin Cruz, Rusty Hodapp, Robert Horton, Tammy Huddleston, Karen Kavanagh, Tamela Lee, Sharon McCloskey, Casey Norton, Mike Phemister, Paul Sichko, Greg Spoon, John Terrell, Max Underwood, Michael Youngs, Donna Schnell.

FINANCE/AUDIT COMMITTEE

19. The minutes of the Finance/Audit Committee Meeting of June 5, 2018 were approved.
20. The Financial Report was presented by Max Underwood, Vice President Finance.

Consent Items for Consideration

21. The Committee recommended to the Board to approve execution of Contract No. 7006638, for Vehicle Decals and Hangtags, with Dri-Stick Decal Corporation dba Rydin, of Streamwood, Illinois, in an amount not to exceed \$72,493.90, for the initial two-year term of the Contract, with options to renew for three additional one-year terms.
22. The Committee recommended to the Board to approve an increase to Legal Services Contract No. 8005121 with the firm of Farrow-Gillespie Heath Witter LLP of Dallas, Texas, in an amount not to exceed \$50,000.00 for a revised contract amount not to exceed \$98,750.00.
23. The Committee recommended to the Board to approve authorization to exercise options for multi-year Contracts for the first quarter of Fiscal Year 2019.

Action Item for Consideration

24. The Committee recommended to the Board to approve execution of Contract No 7006621 for Automated Access Control System Maintenance and Support, with Siemens Industry, Inc. of Irving, Texas, in an amount not to exceed \$1,560,000.00, for a term of one year, with four one-year renewal options.

Discussion Items

25. Department of Audit Services' Quarterly Audit Update was presented by Rob Darby, Director Audit Services.
26. Monthly D/S/M/WBE Expenditure Report was distributed to the Board.
27. Purchase Orders/Contracts and Professional Services Contracts approved by Authorized Staff were distributed to the Board.