

**MINUTES
RETIREMENT/INVESTMENT COMMITTEE MEETING
TUESDAY, MAY 1, 2018
12:30 p.m.**

Convening of the Meeting – The Regular Meeting of the Retirement/Investment Committee was duly convened and held in the Board Room of the DFW Airport Headquarters building of the Dallas Fort Worth International Airport Board at 12:30 p.m., on Tuesday, May 1, 2018, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Eddie Reeves, Chair
Lillie Biggins, Vice Chair
Madeleine Johnson
Sean Donohue
Linda Valdez Thompson
Chris Poinsette

Other Board Members in Attendance:

Henry Borbolla
Matrice Ellis-Kirk
William Meadows
Regina Montoya

Board Staff in Attendance:

Sean Donohue, John Ackerman, Ken Buchanan, Chad Makovsky, Khaled Naja, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Julio Badin, Jeff Benvegno, Alan Black, Zenola Campbell, Rusty Hodapp, Robert Horton, Tammy Huddleston, Karen Kavanagh, Tamela Lee, Sharon McCloskey, Casey Norton, Mike Phemister, Greg Spoon, John Terrell, Max Underwood, Michael Yip, Michael Youngs, Donna Schnell.

RETIREMENT/INVESTMENT COMMITTEE

1. The minutes of the Retirement/Investment Committee Meeting of March 6, 2018 were approved.

Discussion Items

2. The Annual Valuation Study Presentation was given by Lewis Ward of Gabriel Roeder Smith & Company.