MINUTES OF THE
FINANCE/AUDIT COMMITTEE MEETING
Tuesday, May 3, 2016
1:00 p.m.

Convening of the Meeting – The Regular Meeting of the Finance/Audit Committee was duly convened and held in the Board Room of the DFW Airport Headquarters building of the Dallas Fort Worth International Airport Board at 1:00 p.m., on Tuesday, May 3, 2016, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Henry Borbolla III, Acting Chair
Curtis Ransom
Amir Rupani

Other Board Members in attendance:

Sam Coats
Lillie Biggins
Bridget Lopez
William Meadows
Bernice J. Washington

Board staff in attendance:
Sean Donohue, John Ackerman, Ken Buchanan, Jim Crites, Khaled Naja, Chris Poinsatte, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Mazhar Butt, Zenola Campbell, Armin Cruz, Rusty Hodapp, Karen Kavanagh, Tamela Lee, Sharon McCloskey, Mike Phemister, Mary Jo Polidore, Steve Shaffer, Greg Spoon, Paul Tomme, Max Underwood and Kristy Anderson

FINANCE/AUDIT COMMITTEE

19. The minutes of the Finance/Audit Committee Meeting of April 5, 2016, were approved.

20. The Financial Report was presented by Max Underwood, VP Finance.

Consent Items for Consideration

21. The Committee recommended to the Board to approve authorization to enter into a Depository Agreement with U.S. Bank for the purpose of direct settlement of Passenger Facility Charges (PFC) payments.

22. The Committee recommended to the Board to approve authorization to exercise options for multi-year Contracts for the fourth quarter of Fiscal Year 2016.

Action Items for Consideration

23. The Committee recommended to the Board to approve execution of Contract No. 7006301, for Lease of Multi-functional Print Devices, with NovaCopy, Inc., of Irving, Texas, in an amount not to exceed $770,286.26, for the four-year term of the Contract.
24. The Committee recommended to the Board to approve execution of two Contracts for Cisco Network Equipment: Contract No. 7006339, with Total Communications, Inc., of East Hartford, Connecticut, in an amount not to exceed $561,618.03; and Contract No. 7006355, with Netsync Network Solutions, of Dallas, Texas, in an amount not to exceed $595,201.10. The initial term of each Contract is one year, with options to renew for four additional one-year periods. Total amount of this action is $1,156,819.13.

25. The Committee recommended to the Board to approve execution of Contract No. 7006351, for Varonis and VMWare Software License, Maintenance and Support Services, with SHI Government Solutions of Austin, Texas, in an amount not to exceed $3,414,666.00, for the three-year term of the Contract.

Discussion Items

26. The Department of Audit Services’ Quarterly Audit Update was presented by Rob Darby, Director Audit Services.

27. The Monthly D/S/M/WBE Expenditure Report was distributed to the Board.

28. Purchase Orders/Contracts and Professional Services Contracts approved by Authorized Staff were distributed to the Board.