MINUTES OF THE
FINANCE/AUDIT COMMITTEE MEETING
Tuesday, January 5, 2016
12:50 p.m.

Convening of the Meeting – The Regular Meeting of the Finance/Audit Committee was duly convened and held in the Board Room of the DFW Airport Headquarters building of the Dallas Fort Worth International Airport Board at 12:50 p.m., on Tuesday, January 5, 2016, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Regina Montoya, Chair
Henry Borbolla III
Curtis Ransom
William Tsao

Other Board Members in attendance:

Lillie Biggins
Sam Coats
Bridget M. Lopez
Bernice J. Washington

Board staff in attendance:
Sean Donohue, John Ackerman, Ken Buchanan, Jim Crites, Khaled Naja, Chris Poinsatte, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Alan Black, Mazhar Butt, Zenola Campbell, Armin Cruz, Joanne Garcia, Rusty Hodapp, Karen Kavanagh, Tamela Lee, Mike Phemister, Mary Jo Polidore, Steve Shaffer, Nate Smith, John Terrell, Paul Tomme, Max Underwood and Kristy Anderson

FINANCE/AUDIT COMMITTEE

16. The minutes of the Finance/Audit Committee Meeting of December 1, 2015, were approved.

17. Financial Report was presented by Max Underwood, VP Finance.

Action Items for Consideration

18. The Committee recommended to the Board to approve the ratification of payments made to Worthy International Travel, of London, United Kingdom, for the June 2015 Europe Mission Trip, in the amount of $161,000.00.

19. The Committee recommended to the Board to approve an agreement with Airports Council International - North America for the 2017 Annual Conference in Fort Worth, Texas, in an amount not to exceed $150,000.00, and authorize the expenditure of funds associated with hosting the conference in an amount not to exceed $200,000.00. Total amount of action is $350,000.00.

EVP John Ackerman will provide the Board with the exact dates of the conference.
20. The Committee recommended to the Board to approve execution of Contract No. 8005043, for Visual Communications Content Management Licenses (Software), with Four Winds Interactive LLC, of Denver, Colorado, in an amount not to exceed $550,000.00, for the initial three-year term of the Contract, with options to renew for two additional one-year periods.

*VP Steve Shaffer will provide cost savings information to the Board.*

21. The Committee recommended to the Board to approve an increase to Contract No. 7006061, for Terminal In-Building Distributed Antenna System for Trunked Radio, with Dali Wireless, Inc., of Menlo Park, California, in an amount not to exceed $1,082,851.50, for a revised Contract amount not to exceed $5,560,222.61.

22. The Committee recommended to the Board to approve the ratification of payments made to Amazon.com during FY 2015 in the amount of $54,848.47 and approve expenditures, on an as needed basis, in an amount not to exceed $80,000.00 for FY 2016.

23. The Committee recommended to the Board to approve the ratification of non-warehouse payments made to W.W. Grainger Inc., of Dallas, Texas, in FY 2015 in the amount of $80,269.93 and approve expenditures, on an as needed basis, in an amount not to exceed $80,000.00 for FY 2016.

24. The Committee recommended to the Board to approve the ratification of payments made to the Corporate Executive Board during FY 2015 in the amount of $72,650.00 and approve expenditures, on an as needed basis, in an amount not to exceed $100,000.00 for FY 2016.

25. The Committee recommended to the Board to approve the ratification of payments made to the Hyatt Regency DFW during FY 2015 in the amount of $191,433.15 and approve expenditures, on an as needed basis, in an amount not to exceed $250,000.00 for FY 2016.

**Discussion Items**

26. The Monthly D/S/M/WBE Expenditure Report was distributed to the Board.

27. Purchase Orders/Contracts and Professional Services Contracts approved by Authorized Staff were distributed to the Board.