

For Immediate Release

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Contact: Tina Sharp

(972) 574-8018

DFW Airport parking rates increase first time in 11 years

More spaces and additional improvements planned

DALLAS/FORT WORTH AIRPORT, TEXAS (August 2, 2001) – For the first time in 11 years, the Dallas/Fort Worth International Airport Board today approved rate increases for its parking facilities, which will take effect October 1. While rates will increase for three different levels of parking, the \$5 per day North and South Shuttle parking will remain unchanged.

Parking from eight to 30 minutes will remain free, while drop-off rates will increase by just 50 cents. Parking from 30 minutes to one hour will be \$1, and parking from one to two hours will be \$2. Drive-through customers – those who enter and exit the Airport within eight minutes – will continue to pay the current \$2 rate.

Jim Crites, Executive Vice President for Operations, said that when developing the pricing plan, Airport officials were committed to provide affordable parking for its budget-conscious customers, while increasing revenue in other lots in order to build future facilities.

“We will continue to offer the best price value in the market,” Crites said. “We’re even adding 900 spaces to our \$5 North Shuttle facility. But at the same time, we recognize the Airport’s and our guests’ future needs for state-of-the art parking facilities and services.”

The enhanced revenue will address the cost impact of customer service improvements and capacity enhancements. It also will ensure the Airport’s legal compliance with its Airline Use and Lease Agreement. The new parking rates will remain in line with other large hub airport pricing.

“The Airport is about to embark on tremendous growth. To continue to meet the needs of our guests, we will have to make improvements to our existing infrastructure and build new parking facilities,” said Thomas Dunning, DFW Airport Board Chair.

Enhancements currently underway and those being considered over the next three years include the construction of an additional 17,000 spaces, the expansion of the

Customer Courtesy Patrol program, and the operation of a parking availability system that will direct customers to the

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nearest open parking facility. These enhancements will cost approximately \$298 million. The rate increase will result in an estimated revenue impact of \$19.7 million per year.

The new rates will be adjusted as follows:

| Parking Product | Current Rate | New Rate |
|--|---------------------|---|
| Terminal | \$12 | \$16 |
| Infield (located across from the terminal garages) | \$9 | \$13 |
| Value (includes Remote Parking for Terminal B, Discount Parking for Terminal E and Value AA) | \$7 | \$9 (plus a \$2 premium for covered spaces) |
| North and South Shuttle | \$5 | \$5 |

Located halfway between the cities of Dallas and Fort Worth, Texas, DFW International Airport is the world's third busiest, serving 60 million passengers a year. Offering nearly 2,300 flights daily, DFW Airport provides nonstop service to 130 domestic and 31 international destinations worldwide. For real-time flight information, parking availability or further details regarding the many services provided at Dallas/Fort Worth International Airport, log on to www.dfairport.com

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