



DALLAS/FORT WORTH
INTERNATIONAL AIRPORT

February 3, 2010

ADDENDUM NO. 2

Re: Solicitation for Pension Advisory Services 8004115

Proposal due date and time: Tuesday, February 9, 2010 at 11::00 a.m. (CST)

Please be advised of the following change or clarification to the above referenced Solicitation.

Change 1: Please note the change below.

Delete Section 13 INDEMNIFICATION AND HOLD HARMLESS from the GENERAL TERMS AND CONDITIONS

Change 2: Questions and Answers.

1. Where should the following forms be included with respect to the "Proposal Format Requirements"? (i.e. Tab 1, Tab 2, etc.)
 - a. Proposal Response Forms (Page 46)
 - i. Proposal Pricing
 - ii. Cooperative Purchasing Provision
 - iii. Insurance Review Verification
 - b. Insurance Affidavit (Page 51)
 - c. Proposal Endorsement Form (Page 52)
 - d. Specifications/Scope of work w/ Vendor Questionnaire (Pages 18-20)
 - e. Bid/Proposal Checklist (Pages 14-15)

All can be placed in the same Tab titled Forms or Appendix

2. For "TAB 4 – List of Exceptions/Substitutions" (Page 5, Section 6.2.4.8), what should be included if the Proposer meets all Project Requirements and provisions? Is "TAB 4 – List of Exceptions/Substitutions" only applicable to the "Specifications/Scope of Work" section (Pages 18-19)?

If there are no exceptions then that section can be left blank. TAB 4 also applies to the Special Provisions and General Terms and Conditions.

3. It is my understanding that "Exhibit A – Bond Forms", "Exhibit B – Workers Compensation Hold Harmless and Indemnification Agreement", and "Exhibit C – Minority/Women Business Enterprise Program Pay Period Activity Report" are not applicable to this solicitation. Is that correct?

Yes they are not applicable.

4. For "Tab 6 - Reference List/Experience" (Page 6, Section 6.2.4.10), can you please clarify if the word "projects" is referencing specific projects undertaken for our clients or meant to be defined as the overall client relationship in general.

Specific projects undertaken for your clients.

5. For the "Specifications/Scope of Work" (Pages 18-19), are custodian or recordkeeper searches not meant to be included in the Scope of Work? If they are meant to be included should an addendum be issued indicating so?

Custodian or record keeper services are not meant to be included in the scope of work. JPMorgan will continue as custodian of the Retirement Plans and OPEB Plan. ICMA will be the record keeper for the 457 and 401 Plans.

6. Will DFW International Airport Pension Advisory Services accept a bid on only the Defined Benefit Fund, thereby excluding the Defined Contribution plans from being considered in the response?

Would prefer not to do that, but could be considered as an alternative proposal.

7. Due to the fact that our firm is considered a Broker/Dealer, would we still be able to be considered for this consulting relationship?

I believe there is no conflict of interest, but haven't discussed with general counsel.

8. We carry errors and omissions insurance as generally extended for the types of investment services requested in this RFP. We will not obtain additional insurance nor name additional insured. Does that pose a problem for DFW International Airport Advisory Services?

No it does not.

9. We cannot agree to the indemnification against all unqualified losses as stated in the indemnification on page 42. Does that disqualify our bid?

No it does not

10. Our contracts mandate the use of arbitration and is subject to the governing laws of the State of New York. Is the use of the Pension Services contract mandatory? Will arbitration be allowed?

We cannot commit the Board of Directors to arbitration as an exclusive remedy. The Board itself would have to agree to that. Venue is not that big of an issue but will be determined on a case by case basis..

11. We are a fiduciary under the Advisors Act of 1940 and charged to act in the best interest of the client. We do not claim fiduciary status under ERISA. Why is the ERISA being requested? Will the 40 Act fiduciary definitions be acceptable?

YES

12. Are the Pension Advisory Services for ALL plans (both Defined Benefit Plans, 457 Plan 401a Plan, and OPEB)?

YES

13. The Vendor Questionnaire should be placed behind what tab?

In a Forms Tab or Appendix Tab

14. Will our certification from the National diversity supplier council be taken in to consideration?

Yes

NOTE: A copy of this addendum shall be acknowledged by appropriate signature and attached to the submitted proposal.

Company Name

Signed

Date

If you have any questions regarding this addendum, contact **Shannon Hamilton** during normal working hours (8:00 a.m. to 4:30 p.m., Monday through Friday) at 972-973-5620 or 972-973-5601 (fax).

Sincerely,

Shannon Hamilton
Contract Administrator
Procurement and Materials Management