**MINUTES OF THE**
**FINANCE/AUDIT COMMITTEE MEETING**
**Tuesday, June 3, 2014**
**1:45 p.m.**

**Convening of the Meeting** – The Regular Meeting of the Finance/Audit Committee was duly convened and held in the Board Room of the Administration Building of the Dallas-Fort Worth International Airport Board at 1:45 p.m., on Tuesday, June 3, 2014, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Francisco Hernandez, Chair
Regina Montoya
Curtis E. Ransom
William Tsao

**Other Board Members in attendance:**

Lillie Biggins
Sam Coats
William Meadows
Forrest Smith
Bernice J. Washington

**Board staff in attendance:**
Sean Donohue, Ken Buchanan, Chris Poinsatte, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Paul Tomme, Zenola Campbell, William Flowers, Rusty Hodapp, Tamela Lee, Mike Phemister, Mary Jo Polidore, Greg Spoon, Max Underwood, David Magaña and Donna Schnell

## FINANCE/AUDIT COMMITTEE

26. The Minutes of the Finance/Audit Committee Meeting of April 29, 2014 were approved.

27. Financial Report was presented by Max Underwood, VP Finance.

## Consent Items for Consideration

28. The Committee recommended to the Board to approve an increase to Interlocal Agreement Contract 7005264, Project Agreement 8, with the North Texas Tollway Authority, in an amount not to exceed $150,000, for a revised contract amount not to exceed $6,495,500.

29. The Committee recommended to the Board to approve a decrease to Purchase Order 268208, Closed Circuit Television Equipment, with Diebold, Incorporated, in the deductive amount of ($145,219.14), for a revised purchase order amount of $175,640.61.

30. The Committee recommended to the Board to approve an increase to Contract 8004236, Legal Services, with Cantey Hanger, L.L.P., in the amount of $150,000, for a revised contract amount not to exceed $830,000.

## Action Items for Consideration

31. The Committee recommended to the Board to approve the use of $2,421,000 of Contingency that was included in the Approved FY 2014 Budget.

32. Max Underwood presented the request to increase Contract 8004787 for Credit Card Payment Consulting Services with Vizant Technologies, LLC (fka P.E. Systems, LLC). Following discussion, Chairman Hernandez asked for a motion by a committee member and William Tsao made a motion to disapprove this item and the motion was seconded.

    The Committee recommended to the Board to reject an increase to Contract 8004787, Credit Card Payment Consulting Services, with Vizant Technologies, LLC (fka P.E. Systems, LLC), in an amount not to exceed $280,000, for a revised contract amount not to exceed $330,000.

Board Member Forrest Smith departed the meeting.

33. The Committee recommended to the Board to approve an increase to Contract 7003610, Infor Enterprise Asset Management Software Maintenance, with Infor (US), Inc., in an amount not to exceed $1,099,305.36, for a revised contract amount not to exceed $2,976,851.20.

34. The Committee recommended to the Board to approve execution of Contract 7006069, Special Circuit Tariff Agreement, with GTE Southwest, Incorporated, dba, Verizon Southwest, in an amount not to exceed $1,668,000.

35. The Committee recommended to the Board to approve execution of Contract 7006038, Microsoft Enterprise Software Licenses, with SHI Government Solutions, in an amount not to exceed $2,100,000.

## Discussion Items

36. Preliminary FY 2015 Budget Preview was presented by Chris Poinsatte, CFO/EVP Finance & ITS.

37. This item was presented immediately following item 26. Chris Poinsatte, CFO/EVP Finance & ITS, delivered the Bond Counsel Briefing and introduced Sarah Fullenweider of the City of Fort Worth and Warren Ernst of the City of Dallas. Representing DFW Airport and the Owner Cities was Bond Counsel Mark Malvo of McCall Parkhurst and Ben Brooks of Bracewell & Giuliani, Minority Co-Bond Counsel Brian Newby of Newby Davis, and In-House Counsel Elaine Rodriguez. Representing the Underwriters were Dan Settle of Kelly Hart & Hallman and Minority Co-Underwriter Counsel Bill Mahomes of Mahomes Bolden PC.

38. Monthly D/S/M/WBE Expenditure Report was distributed to the Board.

39. Purchase Orders/Contracts and Professional Services Contracts approved by Authorized Staff were distributed to the Board.