MINUTES OF THE RETIREMENT/INVESTMENT COMMITTEE MEETING Tuesday, April 29, 2014 1:00 p.m.

<u>Convening of the Meeting</u> – The Regular Meeting of the Retirement/Investment Committee was duly convened and held in the Board Room of the Administration Building of the Dallas-Fort Worth International Airport Board at 1:00 p.m., on Tuesday, April 29, 2014, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

William Meadows, Chair Bernice J. Washington Curtis E. Ransom Sean Donohue Chris Poinsatte Linda Valdez Thompson

Other Board Members in attendance:

Lillie Biggins
Sam Coats
Francisco Hernandez
Regina Montoya
Forrest Smith
William Tsao

Board staff in attendance:

Ken Buchanan, Jim Crites, Rob Darby, Elaine Rodriguez, Thomas Dallam, William Flowers, Tamela Lee, Mike Phemister, Mary Jo Polidore, Perfecto Solis, David Magaña and Donna Schnell

RETIREMENT/INVESTMENT COMMITTEE

3. The Minutes of the Retirement/Investment Committee Meeting of April 1, 2014 were approved.

Action Item for Consideration

4. The Committee recommended to the Board to approve an investment of DFW Retirement Funds in the Altius Private Equity Fund II in an amount not to exceed \$10,000,000 following a presentation by Richard Holbein of The Bogdahn Group.