MINUTES OF THE
FINANCE/AUDIT COMMITTEE MEETING
Tuesday, April 2, 2013
1:00 p.m.

Conveying of the Meeting – The Regular Meeting of the Finance/Audit Committee was duly convened and held in the Board Room of the Administration Building of the Dallas-Fort Worth International Airport at 1:00 p.m., on Tuesday, April 2, 2013, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Sam Coats, Chair
Lillie Biggins
Regina Montoya
Curtis Ransom

Other Board Members in attendance:

Francisco Hernandez
Forrest Smith
Bernice J. Washington
Jeff Wentworth

Board Staff in attendance:
Jeff Fegan, Ken Buchanan, Jim Crites, Chris Poinsatte, Phil Ritter, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Zenola Campbell, Armin Cruz, Thomas Dallam, William Flowers, Tamela Lee, Sharon McCloskey, Mike Phemister, Mary Jo Polidore, Perfecto Solis, Greg Spoon, John Terrell, Max Underwood, David Magana, Donna Schnell, and Paula Purdy

FINANCE/AUDIT COMMITTEE

18. The Minutes of the Finance/Audit Committee Meeting of March 5, 2013 were approved.

19. The Financial Report was presented by Max Underwood, VP Finance.

Consent Items for Consideration

20. The Committee recommended to the Board to approve increase to Contract 8004136, External Audit Services, with Deloitte & Touche LLP, in an amount not to exceed $70,000, for a revised Contract amount not to exceed $1,052,936.

21. Following a presentation on the Parking Revenue Control Project by Perfecto Solis, VP Airport Development and Engineering, William Flowers, VP ITS, and Armin Cruz, VP Parking Business Unit, the Committee recommended to the Board to approve increase to Contract 8002357, Parking Revenue Control Project Management Services, with Kimley-Horn and Associates, Inc., in an amount not to exceed $250,000, for a revised Contract amount not to exceed $2,000,000.

22. The Committee recommended to the Board to approve Solicitation Process for Pre-Employment Verification Services, using the Request for Competitive Sealed Proposal method.

Action Items for Consideration

23. The Committee recommended to the Board to approve award of Purchase Order 266715, Enterprise Disk Storage Refresh, to Lumenate LP, in the amount of $324,880.86.

24. The Committee recommended to the Board to ratify previous payments made to vendors in excess of $50,000, which exceed the Board Staff's approval authority, in a total amount of $2,875,009.

25. Prior to voting on this item, Board Member Forrest Smith handed each Committee Member a copy of an article titled *SIFMA Issues Paper Urging Underwriters to Disclose Issuer Designation of their Counsel.* The article discussed a best practices paper recently issued by the Securities Industry and Financial Markets Association. Mr. Smith had some questions and concerns regarding DFW's practice as it relates to Preliminary Official Statements. His concerns were addressed by Chris Poinsatte, CFO, and Elaine Rodriguez, General Counsel, and the Committee proceeded with the vote.

    The Committee recommended to the Board to approve a resolution approving the form of the Preliminary Official Statements, prepared in connection with the sale of the Dallas/Fort Worth International Airport Joint Revenue Bonds, Series 2013A and 2013B, and approve Authorized Officers to take necessary actions in connection with the sale of the bonds.

Discussion Items

26. Purchase Orders/Contracts and Professional Services Contracts approved by Authorized Staff were distributed to the Board.

27. The Monthly D/S/M/WBE Expenditure Report with the new report format was presented by Tamela Lee, VP Business Diversity and Development.