MINUTES OF THE
FINANCE/AUDIT COMMITTEE MEETING
Tuesday, July 10, 2012
1:15 p.m.

Conveying of the Meeting – The Regular Meeting of the Finance/Audit Committee was duly convened and held in the Board Room of the Administration Building of the Dallas-Fort Worth International Airport at 1:15 p.m., on Tuesday, July 10, 2012, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Jeff Wentworth, Chair
Lillie Biggins
Robert Hsueh, Ex-Officio

Other Board Members in attendance:

Francisco Hernandez
Brenda E. Reyes
Bernice Washington

Board Staff in attendance:
Jeff Fegan, Ken Buchanan, Chris Poinsatte, Phil Ritter, Linda Valdez Thompson, Rob Darby, Elaine Rodriguez, Robert Caput, Jeff Benvegnu, Zenola Campbell, Thomas Dallam, Norma Essary, William Flowers, Tamela Lee, Mike Phemister, Mary Jo Polidore, Suzanne Cruz-Sewell, Greg Spoon, John Terrell, Byford Treanor, Max Underwood, and Donna Schnell

FINANCE/AUDIT COMMITTEE

37. The Minutes to the Finance/Audit Committee Meeting of June 5, 2012 were approved.

38. Financial Report was presented by Max Underwood, VP Finance.

39. FY2013 Budget Preview was presented by Chris Poinsatte, CFO.

Consent Items for Consideration

40. The Committee recommended to the Board to approve Increase to Contract 8004281, Bankruptcy Consulting Services, with Tailwind Consultants, LLC (formerly known as GCW Consulting, LLC), in an amount not to exceed $75,000, for a revised contract amount not to exceed $175,000.

41. The Committee recommended to the Board to approve Increase to Contract 7005493, Information Technology Fiber Installation Services, with ABLe Communications, Inc., in an amount not to exceed $107,965, for a revised contract amount not to exceed $539,825.35.

42. The Committee recommended to the Board to approve Award of Purchase Order 264932, Linux Blade Server Refresh, to Thomas Gallaway Corporation dba Technologent, in an amount not to exceed $225,737.14.

43. The Committee recommended to the Board to approve Decrease to Contract 7005324, Maintenance Services for the CUTE/EVIDS System, with ARINC, Incorporated, in an amount of ($45,690.66), for a revised Contract amount not to exceed $6,416,338.95.

44. The Committee recommended to the Board to approve Rejection of the bid received for Solicitation 264787, for Memory Cards and Support; and to Award Purchase Order 264918, for Memory Cards and Support, to Lumenate, LP, in an amount not to exceed $96,512.40.

45. The Committee recommended to the Board to approve Increase to Contract 8002116, Legal Services, with Moses, Palmer & Howell, L.L.P., in an amount not to exceed $100,000, for a new not to exceed amount of $1,503,000.

46. The Committee recommended to the Board to approve Increase to Contract 8001501, Legal Services, with Cantey Hanger, LLP, in an amount not to exceed $100,000 for a new not to exceed amount of $3,511,000.

47. Item pulled. Approve Authorization to Extend the existing Special Facility Fueling System Lease Agreement between DFW and participating Signatory Airlines, including American Airlines, effective immediately and continuing through September 30, 2013.

Action Items for Consideration

48. The Committee recommended to the Board to approve Execution of three Contracts: (1) Contract 8004290, Employee Medical/Dental Health Benefit Administrative Services, with Aetna Life Insurance Company, in an amount not to exceed $2,817,087; (2) Contract 8004305, Employee Dental Health Maintenance Organization Services, with Aetna Dental Inc., in an amount not to exceed $257,782; and (3) Contract 8004306, Employee Group Life Insurance Services, with Aetna Life Insurance Company, in an amount not to exceed $958,267.

49. The Committee recommended to the Board to approve Adoption of the Small Business Enterprise (SBE) component to the Disadvantaged Business Enterprise (DBE) program.

50. The Committee recommended to the Board to approve the Forms of the Preliminary Official Statements for the Sale of 2012D and 2012E Bonds and Authorize other actions in connections with the sale of the bonds.

Discussion Items

51. Purchase Orders/Contracts and Professional Services Contracts approved by Authorized Staff were distributed to the Board.

52. M/WBE Program Recommendations Pursuant to the A&D Study Findings was presented by Tamela Lee, VP Business Development & Diversity.

53. Monthly M/WBE Expenditure Report was distributed to the Board.