**MINUTES OF THE**
**FINANCE/AUDIT COMMITTEE MEETING**
**Tuesday, May 31, 2011**
**1:30 p.m.**

**Convening of the Meeting** - The Regular Meeting of the Finance/Audit Committee was duly convened and held in the Board Room of the Administration Building of the Dallas-Fort Worth International Airport Board at 1:30 p.m., on Tuesday, May 31, 2011, pursuant to earlier notification thereof to the members of the Board and public. The following quorum was present:

Ben Muro, Acting Chair
Betty J. Culbreath

**Other Board members in attendance:**

Francisco Hernandez
Robert Hsueh
Lillie Biggins
Brenda E. Reyes
Bernice J. Washington

**Board staff in attendance:**
Jeff Fegan, Ken Buchanan, Jim Crites, Chris Poinsatte, Phil Ritter, Linda Valdez Thompson, Rob Darby, Sandra Perkins, Paul Tomme, Alan Black, Armin Cruz, Thomas Dallam, William Flowers, Mike Phemister, Mary Jo Polidore, Suzanne Cruz-Sewell, Max Underwood, and Donna Schnell

## FINANCE/AUDIT COMMITTEE

23. The minutes of the Finance/Audit Committee Meeting of May 3, 2011 were approved.

24. Financial Report was presented by Max Underwood, VP Finance, and the FY2012 Budget Preview was presented by Chris Poinsatte, CFO.

25. Actuarial Valuation Assumptions briefing was presented by Chris Poinsatte, CFO. This briefing was also presented to the Retirement/Investment Committee.

## Consent Agenda Items for Consideration

26. The Committee recommended to the Board to approve Award of Contract 7005413, Audit Workpaper and Management Software, to Wolters Kluwer Financial Services, Inc., in an amount not to exceed $70,875.

27. The Committee recommended to the Board to approve Execution of a Change Order to Legal Services Contract 8004020, with the Law Office of J. Paulo Flores, in the amount not to exceed $50,000.

28. The Committee recommended to the Board to approve Execution of Contract 7005392, Access Control, Parking, and Ground Transportation Decals, with Dri-Stick Decal Corporation, dba Rydin Decal, in an amount not to exceed $60,436.89.

29. The Committee recommended to the Board to approve Increase to Contract 8004197, ACDBE Program Consulting Services, with Airport Concessions Consultants, Inc., in an amount not to exceed $52,000.

30. The Committee recommended to the Board to approve Award of Purchase Order 262297, for Linux Blade Server Refresh, to Sigma Solutions, Inc., in the amount of $203,871.94.

31. The Committee recommended to the Board to approve Acceptance and Execution of a Grant Agreement with the North Central Texas Council of Governments (NCTCOG) for the Clean Fleets North Central Texas Recovery Act Project in an amount not to exceed $800,400.

32. The Committee recommended to the Board to approve Acceptance and Execution of a Grant Agreement with the North Central Texas Council of Governments (NCTCOG) for the Clean Fleets North Central Texas Recovery Act Project in an amount not to exceed $104,000.

**Action Items for Consideration**

33. The Committee recommended to the Board to approve Revisions to the Board's Rules of Procedure.

34. The Committee recommended to the Board to approve Award of Purchase Order 262281, for Firewall Technology Refresh, to Solid Border, Inc., in the amount of $352,516.

35. The Committee recommended to the Board to approve Award of Purchase Order 262307, for Storage Management Appliance Refresh, to Lumenate LP, in the amount of $496,582.41.

36. The Committee recommended to the Board to approve Award of Purchase Order 262312, for Windows Blade Server Refresh, to Netsync Network Solutions, Inc., in the amount of $395,244.

37. The Committee recommended to the Board to approve an Increase and Extension to Contract 8004214, Microsoft Support Services, with Microsoft Corporation, in the amount not to exceed $250,707.

38. The Committee recommended to the Board to approve Execution of Contract 8004227, SharePoint Online Services, with Dell Marketing LP, in an amount not to exceed $282,300.

39. The Committee recommended to the Board to approve Increase to Contract 7004046, Parking Control System, with SKIDATA, Inc., in an amount not to exceed $1,200,000.

40. The Committee recommended to the Board to approve the form of the Preliminary Official Statement and other actions relating to the sale of the 2011A Joint Revenue Refunding Bonds.

41. The Committee recommended to the Board to approve Facility Agreement between DFW Airport Board and DFW Facility Improvement Corporation.

42. The Committee recommended to the Board to approve Renewal and Increase to Contract 7003937, Temporary Staffing Services, with Alltex Staffing and Consulting, LLC dba Abba Staffing and Consulting, in the amount not to exceed $2,000,000.

**Discussion Items**

43. Parking Control System & Infrastructure Update was presented by William Flowers, VP Information Technology Services and Perfecto Solis, VP Airport Development and Engineering.

44. Purchase Orders/Contracts and Professional Services Contracts approved by Authorized Staff were distributed to the Board.

45. Monthly M/WBE Expenditure Report was distributed to the Board.

46. Permits Issued by Aviation Real Estate were distributed to the Board.