

RATES, FEES AND CHARGES SETTLEMENT



DALLAS/FORT WORTH
INTERNATIONAL AIRPORT



FISCAL YEAR 2004

The Finance Department
P.O. Box 619428
DFW Airport, Texas 75261-9428

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement

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Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
EXECUTIVE SUMMARY
Fiscal Year 2004

	Forecast FY 2005	FY 2004			Actual FY 2003	Actual FY 2002
		Settlement	Forecast	Difference		
REVENUES						
Revenue from Signatory Airlines						
Landing fees	\$177,242,106	\$105,086,224	\$119,067,157	(\$13,980,933)	\$80,323,472	\$78,443,417
Terminal rent	19,575,322	2,452,225	7,283,237	(4,831,012)	(1,212,742)	(1,016,358)
Excess Terminal Rent (C1 Component)	1,528,708	1,998,782	1,999,390	(608)	4,638,353	4,638,360
Terminal B revenue credits	-	(67,153)	(360,341)	293,188	(337,549)	(678,192)
Total signatory airlines cost	\$198,346,136	\$109,470,077	\$127,989,444	(\$18,519,367)	\$83,411,534	\$81,387,227
Other Revenues						
Cost Dependent						
Ground rental & RAC facility	\$25,722,415	\$21,909,170	\$22,488,541	(\$579,371)	\$21,451,324	\$18,980,915
Fueling system	5,772,826	3,927,286	3,927,202	85	4,098,727	3,892,661
General Aviation Complex	1,054,538	1,081,060	1,088,838	(7,778)	902,764	3,370,053
Terminal B Board operations	3,839,748	5,684,109	5,529,385	154,724	4,867,679	5,724,517
Terminal D - Board gates and FIS	4,397,363	0	0	0	0	0
Total cost dependent revenues	\$40,786,890	\$32,601,626	\$33,033,965	(\$432,339)	\$31,320,494	\$31,968,146
Rebillable Services						
Per Contract						
Anti-air piracy	-	-	-	-	-	\$2,626,850
HVAC	13,100,866	10,495,625	10,940,723	(445,098)	7,755,918	7,625,738
Other						
Potable water	3,349,624	2,394,986	3,360,504	(965,518)	2,543,944	2,690,626
Employee transportation charges	6,500,000	6,989,901	7,795,029	(805,128)	7,615,109	7,831,369
Trash removal	1,803,516	1,558,064	1,532,018	26,046	1,501,185	1,516,848
Total rebillable services	\$24,754,006	\$21,438,575	\$23,628,274	(\$2,189,699)	\$19,416,156	\$22,291,431
Ancillary Revenues						
Federal reimbursements	\$1,874,195	\$1,716,394	-	\$1,716,394	\$5,865,407	\$9,881,325
Aircraft parking (RON)	108,225	171,660	320,000	(148,340)	223,790	-
Building standards/Permit Fees	2,267,000	3,125,954	3,000,000	125,954	2,909,469	2,624,392
DFW Business Center-South	11,855	11,855	11,855	0.28	-	11,828
Ground transportation regulation	4,333,061	5,837,983	4,282,044	1,555,939	4,259,493	4,153,452
Hotel & recreation complex	1,561,914	1,771,848	1,509,827	262,021	1,754,884	1,651,107
Landing fees - non-signatory	7,220,640	5,128,745	5,197,167	(68,422)	4,015,746	-
Interest income	5,300,000	5,131,176	7,280,000	(2,148,824)	4,908,099	4,821,604
Miscellaneous	1,816,472	1,742,824	1,364,595	378,229	2,152,669	3,674,101
Outside concessions	1,178,750	2,075,268	1,283,500	791,768	20,523,944	21,816,928
Passenger facility charges	66,265,582	3,157,175	3,157,175	-	1,837,290	-
Parking system	78,450,024	81,631,449	69,096,106	12,535,343	68,301,065	71,126,785
Public safety training facility center	218,320	239,039	182,000	57,039	144,793	159,513
Rental car percentage rent	18,515,218	18,677,185	18,000,000	677,185	-	-
Terminal concessions revenue	32,259,513	31,121,540	28,651,813	2,469,727	28,382,099	26,473,924
Utility reimbursable - electric	2,800,000	-	-	-	-	-
Bad debt expense	(1,000,000)	-	-	-	-	-
Total Other Revenues	\$223,180,769	\$161,540,095	\$143,336,082	\$18,204,013	\$145,278,750	\$146,394,959
Total All Other Revenues	\$288,721,665	\$215,580,296	\$199,998,321	\$15,581,975	\$196,015,400	\$200,654,536
Discretionary Acct-operating (credit)/chg	-	(\$202,190)	(\$683,489)	\$481,299	(\$620,299)	(\$1,546,227)
Coverage credit	2,790,053	2,378,899	2,336,097	-	3,331,766.00	-
Other coverage	3,503,738	0	-	-	-	-
9.4C & Other	755,415	322,813	-	-	-	-
Transfers from Capital Improvement Fund	0	885	-	-	11,403,174	-
Total Revenues	\$494,117,007	\$327,550,779	\$329,640,373	(\$2,456,093)	\$293,541,575	\$280,495,536

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
EXECUTIVE SUMMARY
Fiscal Year 2004

	Forecast FY 2005	FY 2004			Actual FY 2003	Actual FY 2002
		Settlement	Forecast	Difference		
OPERATING & MAINTENANCE EXPENSE						
Salaries, wages, and benefits	\$125,932,673	\$117,283,879	\$113,826,893	(\$3,456,986)	\$112,439,611	\$109,049,531
Contract services	74,748,315	49,165,677	41,706,421	(7,459,256)	34,286,192	31,632,072
Maintenance and other supplies	14,865,261	12,272,211	11,653,357	(618,854)	9,655,465	8,644,312
Insurance	5,808,859	3,685,359	7,478,184	3,792,825	4,689,551	3,427,288
Utilities	30,358,724	15,344,722	14,471,498	(873,224)	12,734,734	12,109,084
General, administrative, and other charges	12,053,075	4,695,177	13,746,647	9,051,470	4,658,650	6,394,334
Operating Reserve	15,220,934	326,544	-	(326,544)	-	-
Total O & M expenses	\$278,987,841	\$202,773,570	\$202,883,000	\$109,430	\$178,464,204	\$171,256,621
Debt Service						
Principal	\$48,410,000	\$53,195,000	\$51,745,000	(\$1,450,000)	\$47,320,000	\$43,850,000
Interest	202,910,529	189,057,962	194,755,867	(5,697,905)	155,332,998	97,158,541
Coverage	43,025,833	24,955,442	25,351,475	396,033	23,015,474	21,847,783
Offsets to debt service	(79,217,198)	(142,431,195)	(145,094,969)	(2,663,774)	(110,591,101)	(53,617,409)
Total net debt service	\$215,129,164	\$124,777,209	\$126,757,373	\$1,980,164	\$115,077,371	\$109,238,915
Total Expenses	\$494,117,005	\$327,550,779	\$329,640,373	\$2,089,594	\$293,541,575	\$280,495,536
ENPLANED (REVENUE) PASSENGERS	29,560,771	27,573,495	27,308,307	265,188 0.97%	24,636,256	24,316,886
SIGNATORY COST PER ENPLANEMENT	\$6.71	\$3.97	\$4.69	\$0.72	\$3.39	\$3.35
Average Terminal Rent - base buildings						
Gross	\$15.21	\$11.66	\$12.21	\$0.55	\$9.25	\$8.48
Net	\$4.31	(\$1.08)	\$0.98	\$2.06	(\$2.15)	(\$2.11)
Landed Weight	42,122,102	41,536,223	40,077,044	1,459,179 3.64%	39,606,218	40,780,930
LANDING FEE	\$4.21	\$2.53	\$2.97	\$0.44	\$2.03	\$1.92
GROUND RENT PER ACRE	\$25,293	\$20,900	\$21,653	\$753	\$18,193	\$18,157

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
SIGNATORY AIRLINE SETTLEMENT SUMMARY
Fiscal Year 2004

Signatory Airline	Landing Area (A)	Terminal Area (B)	Terminal Improvement Rent & Net Rent (C)	Net Leased Ground Rentals (D)	Terminal B Operating (Gain) Loss (E)	Terminal B Carry- Forward Deficit (F)	Concession O & M Reimb- ursables (share of Board's)	Prior Year Expense - Cost Center 221	Total Amount Due (Airline) Airport
ATA Airlines, Inc.	\$27,785	-	-	-	(\$112)	\$109	(\$39)		\$27,742
Air Canada / Canadian	(122)	-	-	-	-	0	(0)		(122)
Air Transport International, LLC	(21,265)	-	-	-	(213)	207	(75)		(21,346)
AirTran Airlines, Inc.	(40,432)	138,853	(1,234)	-	(631)	611	(220)		96,946
Airborne Express	(16,063)	-	-	(1,505)	(145)	141	(51)		(17,623)
America West Airlines, Inc.	(82,350)	(259,185)	(616)	-	(789)	764	(276)		(342,452)
American Airlines, Inc.	(4,166,617)	(3,840,080)	(7,489)	(99,435)	(41,408)	40,080	(14,460)	27,998	(8,101,411)
American Eagle Airlines, Inc	(469,337)	-	-	-	(5,020)	4,859	(1,753)		(471,251)
Atlantic Southeast Airlines (ASA)	(354,411)	-	-	-	(4,172)	4,039	(1,457)		(356,001)
British Airways, Inc.	(23,892)	-	-	-	(252)	244	(88)		(23,988)
Champion Air (Grand Holding, Inc.)	(12,002)	-	-	-	(186)	180	(65)		(12,073)
China Airlines, Ltd.	(30,532)	-	-	-	(350)	339	(122)		(30,665)
Continental Airlines	(80,845)	(48,953)	166	-	(851)	824	(297)		(129,956)
Delta Air Lines, Inc.	(491,267)	(660,133)	-	(63,267)	(4,912)	4,755	(1,715)		(1,216,539)
EVA Airways Corporation	(29,128)	-	-	-	(321)	311	(112)		(29,250)
Federal Express Corporation	(109,593)	-	-	(6,150)	(1,115)	1,079	(389)		(116,168)
Frontier Airlines, Inc.	(23,204)	-	-	-	(308)	298	(108)		(23,321)
Korean Air Lines Co., Ltd.	(11,298)	-	-	-	(117)	113	(41)		(11,343)
Korean Air Cargo	(29,324)	-	-	-	(238)	231	(83)		(29,415)
Lufthansa German Airlines	(34,963)	-	-	-	(390)	378	(136)		(35,111)
Menlo Worldwide Forwarding, Inc.	(13,322)	-	-	(6,185)	(171)	166	(60)		(19,572)
Midwest Airlines, Inc.	(14,063)	-	-	-	(179)	174	(63)		(14,131)
Northwest Airlines Inc.	(96,330)	9,358	-	-	(887)	858	(310)		(87,310)
SkyWest Airlines, Inc.	(134,630)	-	-	-	(820)	794	(286)		(134,943)
US Airways	(63,547)	(18,528)	(2,311)	-	(656)	634	(229)		(84,636)
United Air Lines	(114,170)	(37,210)	(1,261)	-	(1,184)	1,146	(413)		(153,093)
United Parcel Service	(192,092)	-	-	(48,042)	(1,722)	1,667	(601)		(240,791)
Miscellaneous	-	-	-	-	-	-	-		-
	(\$6,627,014)	(\$4,715,876)	(\$12,745)	(\$224,585)	(\$67,149)	\$65,000	(\$23,451)	\$27,998	(\$11,577,822)

(A) See Page 4 for detail

(B) See Page 18 for detail

(C) See Pages 23 for detail

(D) See Pages 6 & 9 for detail

(E) See Page 38 for detail

(F) See Page 25 for detail

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Settlement
SIGNATORY AIRLINES LANDING FEES
Fiscal Year 2004

Runway Taxiway Cost Center	Forecast FY 2005	FY 2004		Actual FY 2003	Actual FY 2002	
		Settlement	Forecast			Difference
Airport services	\$118,813,886	\$98,106,834	\$101,532,924	(\$3,426,090)	\$85,426,235	\$85,192,813
O & M expenses	15,147,700	13,529,171	11,342,940	2,186,231	12,749,556	13,649,267
Debt service	33,610,577	32,814,058	31,073,738	1,740,320	31,728,965	31,740,555
Total expenses	\$167,572,163	\$144,450,062	\$143,949,602	\$500,460	\$129,904,756	\$130,582,635
Less:						
Ancillary net revenue	(\$6,375,205)	\$34,368,794	\$19,996,348	(\$14,372,446)	\$32,432,082	\$49,628,868
Revenue from Intercompany items for rate calculation	2,599,372	2,311,790	2,550,000	238,210	2,414,261	2,510,350
Terminal B charge	(2,714,507)	-	-	-	-	-
Terminal D charge	(4,969,656)	-	-	-	-	-
Revenue from Coverage Credit for rate calculation	2,790,053	2,378,899	2,336,097	(42,802)	3,331,767	-
Revenue from Fund 301 Transfer for rate calculation	-	885	-	(885)	11,403,174	-
9.4C Agreements	-	322,813	-	-	-	-
Board Portion of TSA Rent	-	(19,341)	-	-	-	-
Bad debt expense	(1,000,000)	-	-	-	-	-
Total adjustments necessary to calculate landing fee	(\$9,669,943)	\$39,363,838	\$24,882,445	(\$14,481,393)	\$49,581,284	\$52,139,218
Landing area requirement	\$177,242,106	\$105,086,224	\$119,067,157	(\$13,980,933)	\$80,323,472	\$78,443,417
Signatory landed weight	42,122,102	41,536,223	40,077,044	1,459,179 3.64%	39,606,218	40,780,930
Billing Rate Effective October 1	\$4.21	\$2.53	\$2.97		\$2.03	\$1.92
Billing Rate Effective 4/1/2004			\$2.69			
Billing Rate Effective 7/1/2004			\$2.13			

Signatory Airlines	FY 2004					
	Landed Weight (in thousands)		Landing Fee		Amount Billed/Paid	Amount Due (Airline) Airport
	Forecast	Actual	Forecast	Settlement		
ATA Airlines, Inc.	-	69,463	-	\$175,741	\$147,957	\$27,785
Air Canada / Canadian	45,314	276	134,625	699	821	(122)
Air Transport International, LLC	130,344	131,990	387,247	333,933	355,198	(21,265)
AirTran Airlines, Inc.	228,384	390,270	678,520	987,379	1,027,811	(40,432)
Airborne Express	77,364	89,888	229,845	227,416	243,479	(16,063)
America West Airlines, Inc.	455,378	488,089	1,352,910	1,234,859	1,317,210	(82,350)
American Airlines, Inc.	24,744,203	25,612,150	73,514,136	64,798,479	68,965,095	(4,166,617)
American Eagle Airlines, Inc	2,951,103	3,105,310	8,767,608	7,856,403	8,325,740	(469,337)
Atlantic Southeast Airlines (ASA)	1,973,058	2,580,775	5,861,876	6,529,335	6,883,745	(354,411)
British Airways, Inc.	157,378	156,088	467,563	394,901	418,793	(23,892)
Champion Air (Grand Holding, Inc.)	93,733	115,121	278,476	291,255	303,256	(12,002)
China Airlines, Ltd.	182,830	216,452	543,181	547,621	578,153	(30,532)
Continental Airlines	507,770	526,537	1,508,564	1,332,133	1,412,979	(80,845)
Delta Air Lines, Inc.	2,958,848	3,038,351	8,790,654	7,686,997	8,178,264	(491,267)
EVA Airways Corporation	153,131	198,684	454,945	502,669	531,798	(29,128)
Federal Express Corporation	645,585	689,708	1,918,008	1,744,955	1,854,548	(109,593)
Frontier Airlines, Inc.	-	190,630	-	482,292	505,497	(23,204)
Korean Air Lines Co., Ltd.	304,755	72,220	905,414	182,716	194,014	(11,298)
Korean Air Cargo	-	147,418	-	372,966	402,290	(29,324)
Lufthansa German Airlines	266,007	241,451	790,296	610,869	645,832	(34,963)
Menlo Worldwide Forwarding, Inc.	-	105,874	-	267,860	281,182	(13,322)
Midwest Airlines, Inc.	96,242	110,997	285,932	280,820	294,883	(14,063)
Northwest Airlines Inc.	655,441	548,524	1,947,288	1,387,759	1,484,089	(96,330)
SkyWest Airlines, Inc.	980,514	507,224	2,913,068	1,283,272	1,417,902	(134,630)
US Airways	379,157	405,419	1,126,459	1,025,706	1,089,253	(63,547)
United Air Lines	833,354	732,206	2,475,862	1,852,474	1,966,644	(114,170)
United Parcel Service	1,022,076	1,065,109	3,036,545	2,694,714	2,886,806	(192,092)
Anticipated Carriers	235,075	-	698,408	-	-	-
Total due	\$40,077,044	\$41,536,223	\$119,067,430	\$105,086,224	\$111,713,239	(\$6,627,014)

Dallas/Fort Worth International Airport
Rates, Fees, and Charges Settlement
ANCILLARY COST CENTER SUMMARY
Fiscal Year 2004

Cost Center	Expenses				Ancillary Revenue	Settlement Net Gain (Loss)	Forecast Net Gain (Loss)	Difference
	Airport Services	Operations & Maintenance	Debt Service	Total Expenses				
119 Federal Reimbursement - Security	-	-	-	-	-	-	\$140,995	(\$140,995)
440 Parking Complex	\$6,107,947	\$27,348,817	\$26,370,143	\$59,826,908	\$81,631,449	21,804,542	9,280,031	12,524,511
441 Ground Transportation Regulation	118,037	4,886,464	-	5,004,501	5,837,983	833,482	(918,198)	1,751,680
445 Parkway Plaza- DFW Business Center - South	-	305,931	12,162	318,093	11,855	(306,238)	(242,632)	(63,606)
450 Transit System (Employee transportation charges)	304,052	6,838,360	6,470,186	13,612,597	6,989,901	(6,622,696)	(6,598,570)	(24,126)
460 Potable Water & Sewer System	209,938	4,031,726	1,155,390	5,397,054	2,925,918	(2,471,136)	(4,229,018)	1,757,882
465 Trash Removal System	-	1,728,305	97,296	1,825,601	1,605,385	(220,216)	(96,358)	(123,858)
510 Hotel and Recreation Complex	6,999,024	-	-	6,999,024	1,771,848	(5,227,176)	(5,733,617)	506,441
515 East Cargo Area Complex	1,110,584	7,706	681,072	1,799,361	2,057,526	258,165	275,774	(17,609)
520 General Aviation Complex	309,426	917,685	608,100	1,835,212	1,081,060	(754,152)	(813,304)	59,152
525 Fueling System	769,055	-	3,050,230	3,819,285	3,927,286	108,001	-	108,001
530 Net Leased Ground Rentals	15,945,600	725,812	1,118,904	17,790,316	15,074,726	(2,715,590)	(1,573,113)	(1,142,477)
535 Outside Concessions	-	-	-	-	20,752,452	20,752,452	19,283,500	1,468,952
540 Rental Car Facility	3,052,108	1,761,966	-	4,814,074	4,776,918	(37,157)	131,835	(168,992)
710 Public Safety Training Center	(704,157)	827,090	827,016	949,949	239,039	(710,911)	(672,226)	(38,685)
715 Building Standards (Code enforcement)	-	2,737,748	-	2,737,748	3,125,954	388,207	551,082	(162,875)
890 Environmental	-	3,202,385	1,678,358	4,880,743	-	(4,880,743)	(4,859,496)	(21,247)
910 Aircraft Parking (RON)	-	-	-	-	171,660	171,660	320,000	(148,340)
910 Excess terminal rent (C1 Component of B Exp)	-	-	-	-	1,998,782	1,998,782	1,999,390	(608)
910 Landing Fees - Non-Signatory	-	-	-	-	5,128,745	5,128,745	5,197,167	(68,422)
910 Miscellaneous Income	-	-	-	-	1,742,824	1,742,824	1,364,594	378,230
950 Interest Income	-	-	-	-	5,131,176	5,131,176	7,280,000	(2,148,824)
Other	-	-	-	3,227	-	(3,227)	-	(3,227)
	<u>\$34,221,614</u>	<u>\$55,319,995</u>	<u>\$42,068,857</u>	<u>\$131,613,694</u>	<u>\$165,982,488</u>	<u>\$34,368,794</u>	<u>\$20,087,836</u>	<u>\$14,280,958</u>

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
EAST CARGO AREA SUMMARY
 Fiscal Year 2004

East Cargo Area	Forecast FY 2005	FY 2004					Actual FY 2003	Actual FY 2002
		Settlement	Forecast	Difference	Actual Amount Billed / Paid	Amount Due (Airline) Airport		
Airport Services	\$1,255,595	\$1,110,584	\$1,091,494	\$19,090			\$982,620	\$979,935
O and M Expense	1,168	7,706	1,939	5,767			4,220	595,406
Debt Service	748,964	681,072	709,770	(28,698)			679,440	652,176
Total Expenses	2,005,727	1,799,361	1,803,203	(3,842)			1,666,280	2,227,517
Less: Revenue	1,664,398	2,057,526	2,078,977	(21,451)	2,063,676	(6,150)	1,990,162	1,929,495
Net Revenue (Loss)	(\$341,329)	\$258,165	\$275,774	(\$17,609)	\$2,063,676	(\$6,150)	\$323,882	(\$298,022)
Rate per acre	\$25,293	\$20,900	\$21,653	(\$753)	\$21,653	\$20,900	\$18,193	\$18,157

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
EAST CARGO AREA ACREAGE DETAIL
 Fiscal Year 2004

Fiscal Year 2004 Forecast Rate: \$21,653 per acre
 Fiscal Year 2003 Settlement Rate: \$20,900 per acre

		FY 2004							
<u>East Cargo Rentals</u>		Billing Rate	Amount Billed / Paid	Forecast Acres	Settle-ment Acres	Settlement Amount Due	Total Due (Tenant) Airport	FY 2003 Acreage	FY 2002 Acreage
Federal Express - Permit #23836		A/S	\$3,064	0.849	-	\$0	(\$3,064)	0.849	0.849
Federal Express - Tract 2	Tract 109	A/S	88,734	4.098	4.098	85,648	(3,086)	4.098	4.098
Tract 1 Fedex-sublease to DFW			-	-	3.502	-	-	3.502	3.502
Total Federal Express Corporation			\$91,798	4.947	7.600	\$85,648	(\$6,150)	8.449	8.449
AFCO Cargp DFW Ltd. Ptn*		Fixed	1,024,283	0.000	0.000	1,024,283	-	-	-
AFCO Cargo DFW Ltd. Ptn		A/S	524,631	24.229	24.229	524,631	-	24.229	24.229
AFCO Parking Lot*		0.375	88,209	5.400	5.400	88,209	-	5.4	5.400
AFCO Cargo DFW Ltd Ptn-Trk 9A Bld/Apron		A/S	267,003	12.331	12.331	267,003	-	12.331	12.331
Total AFCO Cargo DFW Ltd. Partnership			\$1,904,126	41.960	41.960	\$1,904,126	\$0	41.960	41.960
Aero DFW - Tract 5		A/S	\$67,752	3.129	3.129	\$67,752	\$0	3.129	3.129
Total East Cargo Rentals			\$2,063,676	50.036	52.689	\$2,057,526	(\$6,150)	53.538	53.538

* Reflects a fixed rate

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
NET LEASED GROUND RENTALS SUMMARY
Fiscal Year 2004

	FY 2004						Actual FY 2003	Actual FY 2002
	Forecast FY 2005	Settlement	Forecast	Difference	Amount Billed	Amount Due (Airline) Airport		
Airport Services	\$19,601,686	\$15,945,600	\$15,371,519	(\$574,081)			\$12,909,055	\$12,821,956
O and M Expense	588,573	725,812	812,672	86,860			690,259	696,594
Debt Service	1,574,033	1,118,904	580,929	(537,975)			543,552	1,797
Total Expenses	<u>\$21,764,292</u>	<u>\$17,790,316</u>	<u>\$16,765,120</u>	<u>(\$1,025,196)</u>			<u>\$14,142,866</u>	<u>\$13,520,347</u>
Less: Revenue	<u>(16,709,704)</u>	<u>(15,074,726)</u>	<u>(15,192,007)</u>		<u>(15,302,003)</u>	<u>(227,277)</u>	<u>(14,719,202)</u>	<u>(12,240,382)</u>
Net Revenue (Loss)	<u><u>(\$5,054,588)</u></u>	<u><u>(\$2,715,590)</u></u>	<u><u>(\$1,573,113)</u></u>		<u><u>\$15,302,003</u></u>	<u><u>\$227,277</u></u>	<u><u>\$576,336</u></u>	<u><u>(\$1,279,965)</u></u>
Rate per acre	<u>\$25,293</u>	<u>\$20,900</u>	<u>\$21,653</u>	<u>\$753</u>	<u>\$21,653</u>	<u>(\$753)</u>	<u>\$18,193</u>	<u>\$18,157</u>
Revenue Categories								
Ground Rent	\$13,967,982	\$12,015,668	\$12,221,164	(\$205,496)	\$12,242,945	(\$227,277)	\$10,817,142	\$10,764,362
Foreign Trade Zone	70,000	72,000	68,000	4,000	72,000	-	55,000	53,000
Miscellaneous Rents	2,636,664	2,980,001	2,902,843	77,158	2,980,001	-	3,840,002	1,423,020
Landscape Fee	35,058	7,058	-	7,058	7,058	-	7,058	-
	<u>\$16,709,704</u>	<u>\$15,074,726</u>	<u>\$15,192,007</u>	<u>(\$117,281)</u>	<u>\$15,302,003</u>	<u>(\$227,277)</u>	<u>\$14,719,202</u>	<u>\$12,240,382</u>

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
NET LEASED GROUND RENTALS DETAIL

Fiscal Year 2004

Fiscal Year 2004 Forecast Rate: \$21,653 per acre
Fiscal Year 2004 Settlement Rate: \$20,900 per acre

Facility / Lease	Comments	Settlement Acre Months FY 2003	FY 2004					Amount Due (Tenant) Airport
			Forecast Acre	Amount Billed/Paid	Billing Rate	Settlement Acre Months	Settlement Amount	
Airlines:								
American-Airfreight 1E		24.798	24.798	\$ 536,951	A/S	24.798	\$ 518,276	\$ (18,675)
American-4W Parking		0.012	0.301	-	A/S	0.000	-	-
American Airlines - SW Hold Apron		0.660	1.981	-	A/S	0.000	-	-
American Airlines-SE Hold Apron		0.542	1.626	-	A/S	0.000	-	-
American - 2W GSE		1.900	3.200	69,290	A/S	3.200	66,880	(2,410)
American - 2W GSE		1.333	0.000	-	A/S	0.000	-	-
American - Priority Parcel	Feb-03	1.707	0.000	55,432	A/S	2.560	53,504	(1,928)
American - Priority Parcel		0.827	0.000	(130)	A/S	0.000	-	130
American - West Air Freight		13.116	13.116	284,001	A/S	13.116	274,123	(9,878)
American-Tract A		41.989	41.989	909,188	A/S	41.989	877,566	(31,622)
American-Tract B		2.470	2.470	53,482	A/S	2.470	51,623	(1,859)
American-Tract C		15.959	15.959	345,560	A/S	15.959	333,542	(12,018)
American - Tract E		3.574	3.574	77,388	A/S	3.574	74,696	(2,692)
American-Tract F		3.462	3.462	74,963	A/S	3.462	72,355	(2,608)
American-Tract H		12.175	12.175	263,625	A/S	12.175	254,456	(9,169)
American-Tract I		8.905	8.905	192,820	A/S	8.905	186,114	(6,706)
Subtotal American		133.430	133.556	\$ 2,862,570		132.208	\$ 2,763,135	\$ (99,435)
Delta-Hangar 1		15.490	15.490	335,405	A/S	15.490	323,740	(11,665)
Delta-Hangar 2		30.964	30.964	670,464	A/S	30.964	647,145	(23,319)
Delta-5E		35.415	35.415	766,841	A/S	35.415	740,170	(26,671)
Delta-5E Auto Rental Parking		2.140	2.140	46,337	A/S	2.140	44,726	(1,611)
Total Delta Airlines, Inc.		84.009	84.009	\$ 1,819,047		84.009	\$ 1,755,780	\$ (63,267)
Menlo Worldwide Forwarding (Emery)	1555 W 23rd St	8.213	8.213	\$ 177,836	A/S	8.213	\$ 171,651	\$ (6,185)
Aero Ground, Inc.	1530 W 18th St	2.000	2.000	36,088		2.000	36,088	-
Airborne Express	1530 W 18th St	2.000	2.000	43,305	A/S	2.000	41,800	(1,505)
		4.000	4.000	\$ 79,393		4.000	\$ 77,888	\$ (1,505)
United Parcel Service	1701 W 18th St	50.938	50.938	1,102,961	A/S	50.938	1,064,599	(38,362)
United Parcel Service (Option 1)	1701 W 18th St	11.785	11.785	255,181	A/S	11.785	246,305	(8,876)
United Parcel Service (Option 2)		9.527	10.700	23,168	10%A/S	10.700	22,363	(805)
Total United Parcel Service		72.250	73.423	\$ 1,381,310		73.423	\$ 1,333,268	\$ (48,042)
Total -Signatory Passenger		301.902	303.201	\$ 6,320,156		301.853	\$ 6,101,721	\$ (218,435)
American Airlines (not included)								
American-Headquarters		299.220	299.220	-		299.220	-	-
American-Tract D		9.864	9.864	-		9.864	-	-
American-Tract G		8.192	8.192	-		8.192	-	-
American-Tract J		0.559	0.559	-		0.559	-	-
Subtotal - American (not included)		317.835	317.835	\$ -		317.835	\$ -	\$ -
Total American Airlines, Inc.		317.835	317.835	\$ -		317.835	\$ -	\$ -
Evergreen International Airlines	1530 W 18th St	0.000	2.000	-	A/S	0.000	-	-
Evergreen Aviation Grnd Logistics	1530 W 18th St	2.000	0.000	43,306	A/S	2.000	41,800	(1,506)
Fund I Sub OP, LP	1717 W 23rd St	15.168	15.168	361,276	A/S+10%	15.168	361,276	-
TC Aviation DFW, LP	1616 W 23rd St	14.818	14.818	352,940	A/S+10%	14.818	352,940	-
Total Airline-Permittee Cargo		31.986	31.986	\$ 757,522		31.986	\$ 756,016	\$ (1,506)
Foreign Trade Zone:								
TPLP Office Park Properties	1331-1341 Royal I	2.890	2.890	24,548	Fixed	2.890	24,548	-
TPLP Office Park Properties	1315-1325 W. Roy	2.850	2.850	24,208	Fixed	2.850	24,208	-
TPLP Office Park Properties	1015-1025 Royal I	5.194	5.194	44,119	Fixed	5.194	44,119	-
Total TPLP		10.934	10.934	\$ 92,875		10.934	\$ 92,875	\$ -

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
NET LEASED GROUND RENTALS DETAIL

Fiscal Year 2004

Fiscal Year 2004 Forecast Rate: \$21,653 per acre
Fiscal Year 2004 Settlement Rate: \$20,900 per acre

Facility / Lease	Comments	Settlement Acre Months FY 2003	FY 2004					Amount Due (Tenant) Airport
			Forecast Acre	Amount Billed/Paid	Billing Rate	Settlement Acre Months	Settlement Amount	
International Paper (xpedx)		11.358	11.358	113,794	Fixed	11.358	113,794	-
Total International Paper		11.358	11.358	\$ 113,794		11.358	\$ 113,794	\$ -
LIT Industrial Tx Ltd Partnership		10.757	10.757	103,267	Fixed	20.176	103,267	-
LIT Industrial Tx Ltd Partnership		9.052	9.052	127,034	Fixed	9.721	127,034	-
LIT Industrial Tx Ltd Partnership		3.290	3.290	42,994	Fixed	3.290	42,994	-
Total Trammel Crow		23.099	23.099	\$ 273,295		33.187	\$ 273,295	\$ -
NYLife Insurance		31.958	30.876	292,339	Fixed	31.958	292,339	-
		31.958	30.876	292,339		31.958	292,339	-
TX HBO		13.796	13.796	165,262	Fixed	13.796	165,262	-
TX HBO		3.940	3.940	4,720	Fixed	3.940	4,720	-
TX HBO - formerly TC		4.240	4.240	60,026	Fixed	4.240	60,026	-
TX HBO - formerly TC		0.600	0.600	849	Fixed	0.600	849	-
		22.576	22.576	230,857	Fixed	22.576	230,857	-
Hillwood North	1200 N 27th Ave	0.000	12.882	2,800	Fixed	24.896	2,800	-
		0.000	12.882	2,800		24.896	2,800	-
Trammel DFW/FTZ Crow 4&5 Development				-	Fixed	0.000	-	-
Trammel Crow								
Circle Intl (Sekin)		11.800		382,797	Fixed	11.800	382,797	-
		11.800	0.000	382,797	Fixed	11.800	382,797	-
NEC America, Inc.		6.422	6.422	106,652	Fixed	6.422	106,652	-
Allflex USA, Inc.		3.419	3.419	29,042	Fixed	3.419	29,042	-
Petroleum/Industrial Group		3.830	3.830	32,533	Fixed	3.830	32,533	-
Trammel Crow Dillards	1100 Royal Ln	2.054	2.054	17,413	Fixed	2.054	17,413	-
		15.725	15.725	\$ 185,640		15.725	\$ 185,640	\$ -
Total Foreign Trade Zone		127.450	127.450	\$ 1,574,397		162.434	\$ 1,574,397	\$ -
Catering Operations:								
American Airlines (Sky Chef)		5.120	5.120	\$ 110,863		5.120	\$ 107,008	\$ (3,855)
Gate Gourmet (Dobbs)		10.187	10.187	\$ 220,579		10.187	\$ 220,579	\$ -
LSG/Sky Chefs, Inc.		5.005	5.005	108,373		5.005	108,373	-
LSG/Sky Chefs, Inc. - Marriott Dobbs	Term 4-30-03	2.794	4.790			0.000	-	-
LSG/Sky Chefs, Inc. - Narrow Body Facility		8.230	8.230	178,204		8.230	178,204	-
LSG/Sky Chefs, Inc. - Wide Body Facility		4.360	4.360	94,407		4.360	94,407	-
Total LSG/Sky Chefs		20.389	22.385	\$ 380,984		17.595	\$ 380,984	\$ -
Total Catering Operations		35.696	37.692	\$ 712,426		32.902	\$ 708,571	\$ (3,855)
West Side Development:								
Verizon/GTE Realty (Leasehold)		34.672	34.672	750,753	Fixed	34.672	750,753	-
Verizon/GTE Realty (Undeveloped)		42.388	42.388	424	Fixed	42.388	424	-
Total GTE Realty Corporation		77.060	77.060	\$ 751,177		77.060	\$ 751,177	\$ -
Aero DFW, LP (was MLR) West 1, Bldg ABCD		10.198	10.198	220,817	A/S	10.198	220,817	-
Aero DFW, LP (was MLR) West 2, Bldg E		1.837	1.837	39,777	A/S	1.837	39,777	-
MLR Management, Inc.		12.035	12.035	\$ 260,594		12.035	\$ 260,594	\$ -
Kitty Hawk	Start 5/01/03	1.996	0.000	103,718	Fixed	4.790	103,718	-
Kitty Hawk, Inc. (SMB Hangar)		4.557	4.557	98,673	Fixed	4.557	98,673	-
Total Kitty Hawk		6.553	4.557	\$ 202,391		9.347	\$ 202,391	\$ -

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
NET LEASED GROUND RENTALS DETAIL
Fiscal Year 2004

Fiscal Year 2004 Forecast Rate: \$21,653 per acre
Fiscal Year 2004 Settlement Rate: \$20,900 per acre

Facility / Lease	Comments	Settlement Acre Months FY 2003	FY 2004					Amount Due (Tenant) Airport
			Forecast Acre	Amount Billed/Paid	Billing Rate	Settlement Acre Months	Settlement Amount	
Simuflite-Grapevine Industrial Dev		15.090	15.090	\$ 326,744	A/S	15.090	\$ 326,744	\$ -
Grammer, Robert F.		2.708	2.708	\$ 58,635	A/S	2.708	\$ 58,635	\$ -
Airfield Dr. Partners (was Trammel Crow-Kmart)		32.160	32.160	\$ 70,044	Fixed	32.160	\$ 70,044	\$ -
Trammel Crow - 1840-1850 W Airfield		6.973	6.973	106,739	Fixed	6.973	106,739	-
Trammel Crow - 1830 W Airfield Dr		4.964	4.964	75,986	Fixed	4.964	75,986	-
Total Trammel Crow		11.937	11.937	\$ 182,725		11.937	\$ 182,725	\$ -
GTE /Staubach Co.		2.507	2.507	54,283	A/S	2.507	54,283	-
GTE Parking Lot/Staubach Co.		1.113	1.113	24,100	A/S	1.113	24,100	-
Total Staubach Company		3.620	3.620	\$ 78,383		3.620	\$ 78,383	\$ -
Xepedius Corporation (was ACSI of Tx)		0.124	0.124	\$ 8,055	Fixed	0.124	\$ 8,055	\$ -
Mentor H/S		1.851	1.851	\$ 40,080	Fixed	1.851	\$ 40,080	\$ -
Total West Side Development		163.138	161.142	\$ 1,978,828		165.932	\$ 1,978,828	\$ -
Other Areas:								
Blue Star Concession	1516 Freeport Pk	2.600	2.600	147,200	Fixed	2.600	147,200	-
Blue Star Concession	2304 E 40th St	2.000	2.000	99,800	Fixed	2.000	99,800	-
Gate Gourmet		0.000	0.000	-	Fixed	0.000	-	-
Citgo Petroleum Corp.		0.000	0.000	15,250	Fixed	0.000	15,250	-
Citgo Petroleum Corp.		0.583	0.583	3,990	Fixed	0.583	3,990	-
CNG Fueling Station		0.488	0.488	10,567	Fixed	0.488	10,567	-
Diamond Shamrock		0.474	0.474	10,264	Fixed	0.474	10,264	-
Enron Communications		0.462	0.462	10,004	Fixed	0.462	10,004	-
Explorer Pipeline Co.		0.385	0.385	16,377	Fixed	0.385	16,377	-
Exxon Pipeline Co.		0.392	0.392	11,094	Fixed	0.392	11,094	-
Fidelity Properties		1.895	1.895	13,352	Fixed	3.790	13,352	-
FJW Company, Inc.		0.153	0.459	-	Fixed	0.000	-	-
Flight Safety - E Airfield Dr		6.770	6.770	161,250	Fixed	6.770	161,250	-
Flight Safety - E Airfield Dr	Option Area	1.600	1.600	-	Fixed	0.000	-	-
Hertz		0.000	0.000	-	Fixed	-	-	-
Hunter-McDonald, Inc.		0.031	0.031	544	Fixed	0.031	544	-
Koch Refining Co		0.000	0.000	64,164	Fixed	0.000	64,164	-
Lloyd Electric		0.306	0.000	8,000	Fixed	0.000	8,000	-
Metro/Simmons (AMR Eagle)		4.622	4.622	100,080	Fixed	4.622	96,599	(3,481)
Paradies Shops, Inc.		1.516	1.516	32,826	Fixed	1.516	32,826	-
Prologis Development Svcs		0.770	1.000	16,673	Fixed	0.770	16,673	-
ProLogis Trust (Security Capital Ind)		1.000	0.770	6,970	Fixed	1.000	6,970	-
Purple	Start 3/1/2003	0.000	0.000	1,702	Fixed	0.000	1,702	-
Turner Constr Co		0.000	0.000	854	Fixed	0.000	854	-
TXU Electric		0.000	0.000	10	Fixed	0.000	10	-
TXU Electric Co.		0.000	0.000	100	Fixed	0.000	100	-
TXU Gas		0.000	0.000	10	Fixed	0.000	10	-
US Post Office (Air Mail Facility)		17.130	17.130	168,535	Fixed	17.130	168,535	-
Other		0.000	0.009	-		0.000	-	-
Total Other Areas		43.177	43.186	\$ 899,616		42.779	\$ 896,135	\$ (3,481)
TOTAL		1,021.184	1,022.492	\$ 12,242,945		1,055.721	\$ 12,015,668	\$ (227,277)
American Airlines (not included)		(317.835)	(317.835)	\$ -		(299.220)	\$ -	\$ -
Total		703.349	704.657	\$ 12,242,945		756.501	\$ 12,015,668	\$ (227,277)

Dallas/Fort Worth International Airport
Rates, Fees and Charges Settlement
RENTAL CAR FACILITY
 Actual FY 2004

	Forecast FY 2005	Fiscal 2004			Actual FY 2003	Actual FY 2002
		Settlement	Forecast	Variance		
Airport Services	\$3,696,305	\$3,052,108	\$3,158,694	\$106,586	\$2,657,614	\$2,698,125
O & M	3,520,173	1,761,966	1,927,028	165,062	1,792,683	1,663,757
Debt Service	-	-	-	-	-	-
Total Expenses	\$7,216,478	\$4,814,074	\$5,085,722	\$271,648	\$4,450,297	\$4,361,882
Revenue Generated:						
Ground Rental	\$3,696,305	\$2,960,258	\$3,158,694	(\$198,436)	\$2,889,401	\$2,850,894
Second Floor Office Rent	131,835	131,835	131,835	-	131,835	132,078
Pass Through Operating cost	3,520,173	1,684,824	1,927,028	(242,204)	1,720,725	1,828,066
Total Revenue	\$7,348,313	\$4,776,918	\$5,217,557	(\$440,639)	\$4,741,961	\$4,811,038
Net Revenue (Expense)	\$131,835	(\$37,157)	\$131,835	(\$168,992)	\$291,664	\$449,156
Rate per Acre	\$25,293	\$20,900	\$21,653	(\$753)	\$18,193	\$18,157

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
HOTEL & RECREATION COMPLEX
Fiscal Year 2004

Description	Forecast FY 2005	FY 2004			2003 Actual	2002 Actual
		Settlement	Forecast	Difference		
Airport Services	\$8,476,282	\$6,999,024	\$7,243,444	(\$244,420)	\$6,094,379	\$6,077,727
O and M Expense	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-
Total Expenses	\$8,476,282	\$6,999,024	\$7,243,444	(\$244,420)	\$6,094,379	\$6,077,727
Less Revenue Collected						
Hotel Ground Rental	157,548	182,730	134,874	47,856	167,480	141,363
Recreation Ground Rental	204,365	174,956	174,953	3	160,356	148,155
Hotel Other Fees	-	-	-	-	-	-
Hotel Concession Fees	1,100,000	1,320,141	1,100,000	220,141	1,341,596	1,251,363
Recreation Concession Fees	100,000	94,021	100,000	(5,979)	85,452	110,226
Total Revenue	\$1,561,913	\$1,771,848	\$1,509,827	\$262,021	\$1,754,884	\$1,651,107
Net Revenue (Loss)	(\$6,914,369)	(\$5,227,176)	(\$5,733,617)	\$506,441	(\$4,339,495)	(\$4,426,620)
Rate per Acre	\$25,293	\$20,900	\$21,653	\$753	\$18,193	\$18,157
Summary by Facility						
Hotel	1,257,548	1,502,871	1,234,874	267,997	1,509,076	1,392,726
Recreation Complex	304,365	268,977	274,953	(5,976)	245,808	258,381
Total	\$1,561,913	\$1,771,848	\$1,509,827	\$262,021	\$1,754,884	\$1,651,107
Summary by Revenue Type						
Ground Rental	361,913	357,686	309,827	47,859	327,836	289,518
Concession Fees	1,200,000	1,414,162	1,200,000	214,162	1,427,048	1,361,589
Other Revenue	-	-	-	-	-	-
Total	\$1,561,913	\$1,771,848	\$1,509,827	\$262,021	\$1,754,884	\$1,651,107
Facility/Lease (Acreage Billed)						
Hotel - East Tower	6.229	6.229	6.229	-	6.229	6.229
Hotel - West Tower ^A	-	-	-	-	-	-
Bear Creek	8.080	8.080	8.080	-	8.080	8.080
Total Acreage	14.309	14.309	14.309	-	14.309	14.309

A: Hotel - West Tower closed May 1, 2001

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement

MISCELLANEOUS INCOME / OUTSIDE CONCESSION REVENUE

Fiscal Year 2004

	Forecast FY 2005	FY 2004			Actual FY 2003	Actual FY 2002
		Settlement	Forecast	Difference		
MISCELLANEOUS INCOME						
Airport Services	-	-	-	-	-	-
O & M Expense	\$ 50,500	\$ -	\$ 1,939	\$ (1,939)	\$ 341	\$ 25,858
Debt Service	-	-	-	-	-	-
Total Expenses	<u>50,500.00</u>	<u>0</u>	<u>1,939.00</u>	<u>(1,939)</u>	<u>341</u>	<u>25,858</u>
Less Revenue Collected	<u>1,816,472</u>	<u>1,742,824</u>	<u>1,364,594</u>	<u>378,230</u>	<u>2,152,669</u>	<u>10,784,233</u>
Net Revenue (Loss)	<u>\$ 1,765,972</u>	<u>\$ 1,742,824</u>	<u>\$ 1,362,655</u>	<u>\$ 380,169</u>	<u>\$ 2,152,328</u>	<u>\$ 10,758,375</u>
Revenue Categories						
AACS Badges	102,655	126,371	77,000	49,371	100,655	110,467
Dallas Taxicab Settlement	-	-	-	-	297,750	297,750
DEA Task Force	109,464	67,173	77,844	(10,671)	101,912	264,161
Discounts Earned	90,000	110,087	97,500	-	90,472	-
DPS Canine Reimbursable	360,000	360,500	240,000	120,500	203,183	215,362
Emergency Medical Service	480,250	218,149	390,250	(172,101)	348,200	320,138
Fingerprinting	237,500	238,033	98,000	140,033	277,694	-
Grant Receipts	-	158,998	-	158,998	(378,053)	7,110,132
Late Payment Fees	120,000	99,190	84,000	15,190	62,347	111,871
Miscellaneous Ground Rents	-	-	-	-	-	-
Reimbursable Services	150,000	150,000	-	150,000	200,000	150,000
Surplus Sales	100,000	16,830	100,000	(83,170)	44,516	162,776
Other	66,603	197,494	200,000	(2,506)	722,234	2,041,576
Total Revenue	<u>\$ 1,816,472</u>	<u>\$ 1,742,824</u>	<u>\$ 1,364,594</u>	<u>\$ 365,643</u>	<u>\$ 2,070,909</u>	<u>\$ 10,784,233</u>
OUTSIDE CONCESSION REVENUE						
Revenue Categories						
Rental Car Companies	18,515,218	18,677,185	18,000,000	677,185	18,890,048	17,427,165
Excess Facility Rentals	-	-	-	-	-	3,317,874
Non Terminal Concessions	37,500	41,520	136,500	(94,980)	37,500	37,500
Telecommunications	1,052,250	1,085,473	1,047,000	38,473	1,030,083	685,167
Other Outside Concessions	89,000	948,275	100,000	848,275	566,313	349,222
Total Revenue	<u>\$ 19,693,968</u>	<u>\$ 20,752,452</u>	<u>\$ 19,283,500</u>	<u>\$ 1,468,952</u>	<u>\$ 20,523,944</u>	<u>\$ 21,816,928</u>

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
SECURITY
 Fiscal Year 2004

Description	Forecast FY 2005	Fiscal 2004			Actual FY 2003	Actual FY 2002
		Settlement	Forecast	Variance		
Airport Services	-	-	-	-	-	-
O & M	4,994,371	\$ 4,379,401	4,279,943	\$ (99,458)	\$ 6,754,053	\$ 2,788,857
Debt Service	-	-	-	-	-	-
Total Expenses	4,994,371	4,379,401	4,279,943	(99,458)	6,754,053	2,788,857
Revenue						
TSA Reimbursement	1,874,195	1,716,394	-	1,716,394	5,865,407	2,771,193
Net Revenue (Loss)	(3,120,176)	\$ (2,663,007)	(4,279,943)	\$ 1,616,936	\$ (888,646)	\$ (17,664)

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
TRASH REMOVAL
Fiscal Year 2004

Description	Forecast	FY 2004			Actual	Actual
	FY 2005	Settlement	Forecast	Variance	FY 2003	FY 2002
Airport Services	-	-	-	-	-	-
O&M Expenses	\$ 1,629,495	\$ 1,728,305	\$ 1,614,706	\$ (113,599)	\$ 1,650,708	\$ 1,472,595
Debt Service	142,036	97,296	113,670	16,374	11,324	11,513
Total Expenses	\$ 1,771,531	\$ 1,825,601	\$ 1,728,376	\$ (97,225)	\$ 1,662,032	\$ 1,484,108
Direct Customers	1,803,516	1,558,064	1,532,018	26,046	1,501,185	1,516,848
Intercompany Charges						
Terminal B	45,607	24,798	78,571	(53,773)	55,170	51,896
Terminal B Expansion	12,439	16,054	21,429	(5,375)	15,310	42,369
Terminal D	19,349	-	-	-	-	-
Parkway Plaza	6,916	6,468	-	6,468	8,680	9,576
Total Intercompany	\$ 84,311	\$ 47,321	\$ 100,000	\$ (52,679)	\$ 79,160	\$ 103,841
Total Intercompany & Direct Customers	1,887,827	1,605,385	1,632,018	(26,633)	1,580,345	1,620,689
DFW Usage	73,053	84,675	50,000	34,675	70,610	44,922
Total Income	\$ 1,960,880	\$ 1,690,060	\$ 1,682,018	\$ 8,042	\$ 1,650,955	\$ 1,665,611
Net Revenue (Expense)	\$ 189,349	\$ (135,541)	\$ (46,358)	\$ (89,183)	\$ (11,077)	\$ 181,503

Note: The D/FW Usage portion is excluded from the ancillary Net Revenue used to reduce landing fees.

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
WATER & SEWER
 Fiscal Year 2004

	2005	Actual FY 2004		2003	2002	
	Forecast	Settlement	Forecast	Variance	Actual	Actual
Airport Services	\$ 254,249	\$ 209,938	\$ 217,269	\$ 7,331	\$ 182,803	\$ 182,303
O&M Expenses	4,630,643	4,031,726	6,728,138	2,696,412	3,377,646	3,321,735
Debt Service	1,480,703	1,155,390	1,194,115	38,725	1,132,401	1,038,421
Total Expenses	\$ 6,365,595	\$ 5,397,054	\$ 8,139,522	\$ 2,742,468	\$ 4,692,850	\$ 4,542,459
Direct Customers	3,349,624	2,394,986	3,360,504	(965,518)	2,543,944	2,690,626
Intercompany Charges						
HVAC Cost Center	431,982	335,804	350,000	(14,196)	344,047	328,808
Terminal B and D	221,968	195,128	200,000	(4,872)	221,668	74,950
Subtotal	\$ 4,003,574	\$ 2,925,918	\$ 3,910,504	\$ (984,586)	\$ 3,109,659	\$ 3,094,384
D/FW Usage	2,526,319	2,339,060	2,500,000	(160,940)	2,445,851	2,519,706
Total Income	\$ 6,529,893	\$ 5,264,978	\$ 6,410,504	\$ (1,145,526)	\$ 5,555,510	\$ 5,614,090
Net Revenue (Expense)	\$ 164,298	\$ (132,076)	\$ (1,729,018)	\$ 1,596,942	\$ 862,660	\$ 1,071,631

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
SIGNATORY AIRLINE TERMINAL RENT SUMMARY
Fiscal Year 2004

		FY 2004						
		Forecast FY 2005	Settlement	Forecast	Amount Billed/ Paid	Amount Due (Airline) Airport	Actual FY 2003	Actual FY 2002
American Airlines Terminal Totals								
Terminal A	American Airlines, Inc.	\$ 481,047	\$ (1,340,036)	\$ 1,287,883	\$ 1,391,979	\$ (2,732,015)	\$ (884,502)	\$ 151,300
Terminal A Satellite	American Eagle Airlines, Inc	641,045	(285,433)	(1,187,207)	(1,187,207)	901,774	(557,194)	(1,336,397)
Terminal C	American Airlines, Inc.	(2,120,710)	(4,459,317)	(1,641,145)	(1,559,225)	(2,900,092)	(3,997,121)	(2,875,638)
Terminal B Expansion	American Airlines, Inc.	2,234,686	1,155,899	943,452	955,877	200,023	745,280	330,014
Terminal B Gates 6-12	American Airlines, Inc.	2,907,326	2,134,733	1,434,672	1,444,503	690,230	1,657,671	1,207,551
Terminal D	American Airlines, Inc.	6,648,039	-	-	-	-	-	-
	OAL	-	-	-	-	-	-	-
	Total	\$10,791,433	\$ (2,794,153)	\$ 837,655	\$ 1,045,927	\$ (3,840,080)	\$ (3,035,866)	\$ (2,523,169)
Terminal E								
	Delta Air Lines, Inc.	448,230	431,582	202,802	-	-	742,073	673,390
	Delta - Section B/C	3,051,640	1,750,808	2,525,384	-	-	31,967	(157,895)
	Subtotal - Delta	3,499,870	2,182,390	2,728,186	2,842,523	(660,133)	774,040	515,495
	Skywest	-	-	-	-	-	-	-
	Airtran Airways	-	1,189	6,354	1,640	(451)	(25,798)	(7,559)
	Continental Airlines	360,670	218,774	-	301,779	(83,005)	-	-
	Northwest Airlines, Inc.	357,848	205,748	187,299	196,390	9,358	155,602	97,164
	Total	\$ 4,218,388	\$ 2,608,101	\$ 2,921,839	\$ 3,342,331	\$ (734,230)	\$ 903,844	\$ 605,100
Terminal B								
	OAL	-	-	338,816	-	-	-	-
	AirTran Airways	1,237,706	806,471	-	667,168	139,304	-	-
	America West Airlines	456,702	(68,640)	-	190,545	(259,185)	-	-
	Continental Airlines	-	277,907	999,380	243,854	34,052	149,665	96,186
	US Airways	1,178,324	784,651	798,631	803,178	(18,528)	427,719	514,143
	United Air Lines	897,680	461,916	633,606	499,126	(37,210)	186,598	141,892
	Total	\$ 3,770,412	\$ 2,262,305	\$ 2,770,433	\$ 2,403,871	\$ (141,566)	\$ 763,982	\$ 752,221
TOTAL SIGNATORY TERMINAL RENTS		\$18,780,233	\$ 2,076,252	\$ 6,529,927	\$ 6,792,129	\$ (4,715,876)	\$ (1,368,040)	\$ (1,165,848)
Excess Terminal Rent								
	American Airlines, Inc.	1,528,708	1,998,782	2,492,997	1,998,782	-	4,638,353	4,638,360
	Rent Including Excess	\$20,308,941	\$ 4,075,034	\$ 9,022,924	\$ 8,790,910	\$ (4,715,876)	\$ 3,270,313	\$ 3,472,512
American Airlines Summary								
	Terminal Rent	10,791,433	(2,794,153)	837,655	1,045,927	(3,840,080)	(3,035,866)	(2,523,169)
	Excess Terminal Rent	1,528,708	1,998,782	2,492,997	1,998,782	-	4,638,353	4,638,360
	Total American	\$12,320,141	\$ (795,372)	\$ 3,330,652	\$ 3,044,708	\$ (3,840,080)	\$ 1,602,487	\$ 2,115,191

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
TERMINAL RENT CALCULATIONS
Fiscal Year 2004

	Terminal B									Total
	Main	Expansion Gates	FIS	Total	Terminal A	Satellite	Terminal C	Terminal E		
<i>Acres >>></i>	34.476	5.310	2.139	41.925	48.350	23.665	40.229	47.136	201.305	
GROSS RENTALS										
Airport Services Expense	\$ 726,688	\$ 111,925	\$ 45,086	\$ 883,699	\$ 1,019,126	\$ 498,813	\$ 847,951	\$ 993,537	\$ 4,243,126	
O & M Rental Costs	251,686	-	-	251,686	414,558	-	357,829	1,017,662	2,041,735	
O & M DPS for Terminals	888,078	271,571	-	1,159,649	918,829	-	977,749	1,323,174	4,379,401	
O & M Concession Costs	523,523	43,344	-	566,867	957,374	17,692	811,302	932,506	3,285,741	
Total O & M Costs	1,663,286	314,915	-	1,978,201	2,290,762	17,692	2,146,881	3,273,342	9,706,877	
Debt Service	2,879,962	-	-	2,879,962	4,388,051	-	4,125,351	5,302,634	16,695,998	
Total Expenses	5,269,936	426,840	45,086	5,741,862	7,697,938	516,505	7,120,182	9,569,513	30,646,001	
TSA Federal Reimb Allocation	\$1,716,394	(348,059)	(106,435)	-	(454,494)	(360,112)	-	(383,204)	(518,584)	(1,716,394)
Concession Reimb Allocation		(226,095)	(69,139)	-	(295,234)	(233,924)	-	(248,924)	(336,866)	(1,114,949)
Gross Rent	\$ 4,695,782	\$ 251,266	\$ 45,086	\$ 4,992,133	\$ 7,103,903	\$ 516,505	\$ 6,488,054	\$ 8,714,063	\$ 27,814,659	
Terminal Square Footage	471,971	144,327	57,202	673,500	488,314	0	519,627	703,204	2,384,645	
Gross Rate per Square Foot	\$9.95	\$1.74	\$0.79	\$7.41	\$14.55	\$0.00	\$12.49	\$12.39	\$11.66	
CONCESSION CREDITS										
TSA Rent Credit Allocation	\$376,224	(44,855)	(12,425)	-	(57,280)	(104,096)	-	(81,920)	(132,928)	(376,224)
Gross Rate Concession Credit	\$30,006,591	(305,593)	(4,427)	-	(310,020)	(817,136)	-	(594,320)	(677,963)	(2,399,440)
Enplanement Concession Credit		(2,951,001)	(765,304)	-	(3,716,305)	(7,522,706)	(801,939)	(10,271,131)	(5,295,071)	(27,607,151)
Credits	\$ (3,301,449)	\$ (782,156)	\$ -	\$ (4,083,605)	\$ (8,443,938)	\$ (801,939)	\$ (10,947,371)	\$ (6,105,962)	\$ (30,382,815)	
NET RENT	\$ 1,394,333	\$ (530,890)	\$ 45,086	\$ 908,529	\$ (1,340,036)	\$ (285,433)	\$ (4,459,317)	\$ 2,608,101	\$ (2,568,156)	
Concession Square Footage	30,715	2,543	0	33,258	56,169	1,038	47,599	54,710	192,774	
Enplanements	2,947,403	764,371	0	3,711,774	7,513,535	800,961	10,258,609	5,288,616	27,573,495	
NET RATE PER SQUARE FOOT	\$2.95	(\$3.68)	\$0.79	\$1.35	(\$2.74)	\$0.00	(\$8.58)	\$3.71	(\$1.08)	

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
TERMINAL E BY AIRLINE
Fiscal Year 2004

Description	Delta			AirTran/ Continental	Northwest	Terminal Total
	Section A	Section B/C	Total			
Gross Rent	\$459,396	\$7,035,787	\$7,495,183	\$622,946	\$595,934	\$8,714,063
Gross Rate Concession Credit	(20,806)	(601,951)	(622,757)	(28,216)	(26,990)	(677,963)
TSA Rent Credit	(7,008)	(107,327)	(114,335)	(9,503)	(9,091)	(132,928)
Enplanement Concession Credit	-	(4,575,701)	(4,575,701)	(365,264)	(354,106)	(5,295,071)
Actual Net Rent	<u>\$431,582</u>	<u>\$1,750,808</u>	<u>\$2,182,390</u>	<u>\$219,963</u>	<u>\$205,748</u>	<u>\$2,608,101</u>
Total Rent	\$431,582	\$1,750,808	<u>\$2,182,390</u>	<u>\$219,963</u> ^[3]	<u>\$205,748</u>	<u>\$2,608,101</u>
Amount billed\paid			2,728,188	293,916 ^[1]	187,299	3,209,403
TSA Paid			114,335	9,503	9,091	132,928
Total Amount Due (Airline) Airport			<u>(\$660,133)</u>	<u>(\$83,456)</u> ^[2]	<u>\$9,358</u>	<u>(\$734,230)</u>
Gross Rate/Sq.Ft.	\$10.77	\$10.77	\$10.77	\$10.77	\$10.77	\$10.77
Total Rate/Sq.Ft.	\$10.12	\$2.68	\$3.14	\$3.80	\$3.72	\$3.22
Airline Sq.Ft.	42,653	653,244	695,897	57,838	55,330	809,065
Concession Sq.Ft.	1,679	48,576	50,255	2,277	2,178	54,710
Total Enplanements		4,570,123	4,570,123	364,819 ^[2]	353,674	5,288,616

	Amt Paid [1]	Percent	Settlement [3]	TSA Rent Paid	Refund [2]
AirTran	1,588.50	0.5%	1,188.81	51.36	(451)
Continental	<u>292,327.56</u>	99.5%	<u>218,773.96</u>	<u>9,451.32</u>	<u>(83,005)</u>
	293,916.06		219,962.77	9,502.68	(83,456)

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
TERMINAL B RENTAL CALCULATIONS
 Fiscal Year 2004

	Main Terminal B										TOTALS
	American Expansion Gates 1 - 5	American Gates 6 - 12	Continental Gates 13 - 16	AirTran Gates 13 - 16	US Air Gates 18 - 22	America West Gates 16,23-24	United Air Lines Gates 28 - 31	DFW Board Gates 32 - 39	Terminal B Subtotal Main	Federal Inspection Services	
Gross Rent	\$ 251,266	\$ 1,302,343	\$ 205,433	\$ 410,528	\$ 507,882	\$ 205,764	\$ 420,318	\$ 1,643,514	\$ 4,695,782	\$ 45,086	\$ 4,992,133
Concession Credits											
TSA Rental Credit	(12,425)	(9,831)	(1,833)	(3,675)	(4,547)	(1,849)	(3,779)	(19,341)	(44,855)	-	(57,280)
By Gross Rate	(4,427)	(84,757)	(13,372)	(26,714)	(33,051)	(13,394)	(27,350)	(106,954)	(305,593)	-	(310,020)
By Enplanement	(765,304)	(765,303)	(139,404)	(213,468)	(303,973)	(290,248)	(554,207)	(684,398)	(2,951,001)	-	(3,716,305)
Total Credits	(782,156)	(859,891)	(154,609)	(243,856)	(341,571)	(305,491)	(585,336)	(810,694)	(3,301,449)	-	(4,083,605)
Concession Credits											
Per Terminal Square Footage	(\$5.42)	(\$6.57)	(\$7.49)	(\$5.91)	(\$6.69)	(\$14.77)	(\$13.86)	(\$4.91)	(\$7.00)	\$0.00	(\$6.06)
Actual Net Rent	(530,890)	442,452	50,824	166,671	166,311	(99,727)	(165,018)	832,820	1,394,333	45,086	908,529
Terminal O&M Costs	1,686,790	1,692,281	227,083	639,800	618,340	31,088	626,934	2,229,498	6,065,023	932,730	8,684,543
Interior O&M/Sq.Ft.	11.69	12.93	11.00	15.51	12.11	1.50	14.84	13.50	12.85	16.31	12.89
Total Rent	1,155,899	2,134,733	277,907	806,471	784,651	(68,640)	461,916	3,062,318	7,459,356	977,817	9,593,072
Less Amount Billed/Paid	943,453	1,434,672	242,021	663,493	798,631	188,696	495,347	-	3,822,860	-	4,766,313
Less TSA Paid	12,425	9,831	1,833	3,675	4,547	1,849	3,779	19,341	44,855	-	57,280
Amount Due (Airline)Airport	\$ 200,022	\$ 690,230	\$ 34,052	\$ 139,304	\$ (18,528)	\$ (259,185)	\$ (37,210)	\$ 3,042,977	\$ 3,591,641	\$ 977,817	\$ 4,769,479
Total Rent/Sq. Ft.	\$8.01	\$16.31	\$13.46	\$19.55	\$15.37	(\$3.32)	\$10.93	\$18.54	\$15.80	\$17.09	\$14.24
Total Enplanements	764,371	764,370	139,234	213,208	303,602	289,894	553,531	683,564	2,947,403	-	3,711,774
Square Footage	144,327	130,898	20,648	41,262	51,047	20,681	42,246	165,189	471,971	57,202	673,500
TSA Square Footage	388	307	57	115	142	58	118	604	1,401	-	1,789
Concession Sq Ft	2,543	8,519	1,344	2,685	3,322	1,346	2,749	10,750	30,715	-	33,258
% of Total Terminal	21.43%	19.44%	3.07%	6.13%	7.58%	3.07%	6.27%	24.53%	70.08%	8.49%	100.00%

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
TERMINAL MANAGEMENT OPERATIONS
Fiscal Year 2004

	<u>Terminal B Operations</u>	<u>FIS</u>
Operating Costs		
Terminal Rent	\$ 3,062,318	\$ 977,817
Improvement Rent	91,117	31,552
Net Rent	-	-
Total Rent	<u>3,153,435</u>	<u>1,009,369</u>
HVAC Charges	708,070	246,369
Sky Cap Services	207,260	-
Trash Collections Charges	18,486	6,312
Board Water Charges	48,802	16,664
Total Expenses	<u>4,136,053</u>	<u>1,278,714</u>
Operating Revenues		
Terminal Use Revenues	3,965,634	1,322,995
Other Rental and Use Fees	395,480	-
Prior Period Adjustments	-	-
Total Operating Revenues	<u>4,361,114</u>	<u>1,322,995</u>
Net Operating Gain/(Loss)	<u>\$ 225,062</u>	<u>\$ 44,281</u>

<u>Allocation of Gain (Loss)</u>					<u>Total</u>
DFW Discretionary Account	80%	180,049	50%	22,141	202,190
Signatory Airline Revenue Credit	20%	45,012	50%	22,141	67,153 (A)
Total Gain (Loss)		<u>\$ 225,062</u>		<u>\$ 44,281</u>	<u>\$ 269,343</u>

CALCULATION OF FIS BREAK EVEN RATE

Total Cost	\$ 1,278,714
FIS Passengers	264,599
Breakeven Rate	\$4.83

	<u>Actual</u>	<u>Market</u>
Actual Deplancements	264,599	264,599
Charge per Deplancement	\$5.00	\$4.00
	\$ 1,322,995	

(A) Allocated to Signatory Airlines based on Fiscal 2004 Landed Weights. See Allocation detail on page 38.

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
TERMINAL B IMPROVEMENT RENT
Fiscal Year 2004

Description	Square Footage		Amount		Billed/Paid	Difference
	Actual FY 2004	Forecast FY 2004	Actual FY 2004	Forecast 2004		
Debt Service (Improvements)			\$291,888	\$307,747	\$302,966	(\$11,078)
American West Airlines	20,681	-	11,408	\$0	\$12,024	(\$616)
American Airlines (Gates 6 - 12)	130,898	128,490	72,202	78,024	78,024	(5,822)
AirTran	41,262	55,447	22,760	33,669	23,994	(1,234)
Continental	20,648	18,482	11,389	11,223	11,223	166
DFW Airport Board	165,189	148,101	91,117	89,932	91,117	0
FIS	57,202	57,202	31,552	34,735	31,552	0
United Air Lines Inc.	42,246	48,902	23,303	29,695	24,564	(1,261)
US Airways	51,047	50,177	28,157	30,469	30,468	(2,311)
Total Debt Service	<u>529,173</u>	<u>506,801</u>	<u>\$ 291,888</u>	<u>\$ 307,747</u>	<u>\$ 302,966</u>	<u>(\$11,078)</u>
Cost per square foot			\$0.55	\$0.61	\$0.57	(\$0.06)

Debt Service (Old Section A Improvements)			\$206,754	\$208,421	\$208,421	(\$1,667)
American Airlines (Gates 6 - 12)	130,898	128,490	206,754	208,421	208,421	(1,667)
DFW Airport Board	-	-	-	-	-	-
Total Debt Service	<u>130,898</u>	<u>128,490</u>	<u>206,754</u>	<u>208,421</u>	<u>208,421</u>	<u>(1,667)</u>
Cost per square foot			\$1.58	\$1.62	\$1.59	(\$0.04)

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
TERMINAL B OPERATIONS & MAINTENANCE EXPENSE
 Fiscal Year 2004

Main Terminal B

	Main Terminal B									FY 2004		
	American Expansion Gates 1 - 5	American Gates 6 - 12	AirTran Continental Gates 13 - 16	US Air Gates 18 - 22	America West Gates 16,23-24	United Air Lines Gates 28 - 31	DFW Board Gates 32 - 39	Terminal B Subtotal Main	Federal Inspection Services	Settlement	Forecast	Difference
Terminal Management	131,569	129,606	70,888	50,387	1,377	49,053	353,032	654,343	121,822	907,733	\$653,712	\$254,021
Terminal Operations	26,487	57,130	31,511	22,177	0	21,581	108,193	240,591	133,814	400,891	513,280	(112,389)
Window Cleaning	4,358	4,319	2,385	1,679	(0)	1,633	5,701	15,717	1,727	21,802	15,001	6,801
Janitorial	89,020	273,553	151,121	106,419	(0)	103,416	116,452	750,961	109,421	949,402	1,632,754	(683,352)
Paging	4,306	3,905	1,847	1,523	617	1,260	5,729	14,882	1,704	20,892	0	20,892
Gas	0	0	0	0	0	0	0	-	3,736	3,736	6,152	(2,416)
Water	42,382	39,962	20,820	13,639	(0)	12,859	48,802	136,082	16,664	195,128	200,000	(4,872)
Trash	16,054	15,138	7,887	5,167	0	4,871	18,486	51,548	6,312	73,915	100,000	(26,086)
Electric Service	357,418	299,471	129,053	87,915	25,202	94,769	388,981	1,025,391	107,101	1,489,909	1,766,699	(276,790)
Building Maintenance	873,662	774,452	422,235	301,633	3,892	298,243	1,074,513	2,874,969	390,482	4,139,113	2,632,133	1,506,980
Jetways/Baggage/Elevators	141,534	94,747	29,135	27,801	(0)	39,248	109,609	300,540	39,948	482,022	244,865	237,157
Security	0	0	0	0	0	0	0	-	0	0	0	0
TOTAL INTERIOR O&M	\$1,686,790	\$1,692,281	\$866,882	\$618,340	\$31,088	\$626,934	\$2,229,498	\$6,065,022	\$932,730	\$8,684,542	\$7,764,596	(\$919,946)
Square Footage	144,327	130,898	55,016	51,047	27,575	42,246	165,189	471,971	57,202	673,500	673,425	(75)
Percent of Total Terminal	21.43%	19.44%	8.17%	7.58%	4.09%	6.27%	24.53%	70.09%	8.48%	100.00%		
	\$11.69	\$12.93	\$15.76	\$12.11	\$1.13	\$14.84	\$13.50	\$12.85	\$16.31	\$12.89	\$11.53	

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
TERMINAL B PRIOR YEAR DEFICIT
Fiscal Year 2004

Fiscal Year	Discretionary Account	Ancillary Net Revenue	Total	Remaining Balance
1990	\$ 71,769	\$ 71,769	\$ 143,538	\$ 2,470,000
1991	65,000	65,000	130,000	2,340,000
1992	65,000	65,000	130,000	2,210,000
1993	65,000	65,000	130,000	2,080,000
1994	65,000	65,000	130,000	1,950,000
1995	65,000	65,000	130,000	1,820,000
1996	65,000	65,000	130,000	1,690,000
1997	65,000	65,000	130,000	1,560,000
1998	65,000	65,000	130,000	1,430,000
1999	65,000	65,000	130,000	1,300,000
2000	65,000	65,000		1,170,000
2001	65,000	65,000	130,000	1,040,000
2002	65,000	65,000	130,000	910,000
2003	65,000	65,000	130,000	780,000
2004	65,000	65,000	130,000	650,000
2005	65,000	65,000	130,000	520,000
2006	65,000	65,000	130,000	390,000
2007	65,000	65,000	130,000	260,000
2008	65,000	65,000	130,000	130,000
2009	65,000	65,000	130,000	-
Totals	<u>\$ 1,306,769</u>	<u>\$ 1,306,769</u>	<u>\$ 2,483,538</u>	

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement

HVAC

Fiscal Year 2004

Description	Forecast FY 2005	FY 2004		Actual FY 2003	Actual FY 2002
		Settlement	Forecast		
Airport Services	\$ 78,751	\$ 65,026 ^A	\$ 67,297	\$ 2,271	\$ 56,621 \$ 46,857
O&M Expenses	7,986,401	7,667,224	4,707,167	(2,960,057)	5,511,242 5,565,888
Intercompany Charges	431,982	335,804	350,000	14,196	344,047 328,808
Total O&M expense	8,418,383	8,003,028	5,057,167	(2,945,861)	5,855,289 5,894,696
Debt Service	5,502,720	3,382,010 ^B	6,516,259	3,134,249	2,451,422 2,367,297
Total Expenses	\$ 13,999,854	\$ 11,450,064	\$ 11,640,723	\$ 190,659	\$ 8,363,332 \$ 8,308,850
Other User Income (A)	50,000	230,333	276,484	(46,151)	227,314 332,631
Due from Variable Rate Users	13,050,866	10,265,292	10,664,239	(398,947)	7,528,604 7,293,107
Total Direct Revenue	13,100,866	10,495,625	10,940,723	(445,098)	7,755,918 7,625,738
Intercompany Charges	898,988	954,439	700,000	254,439	607,414 683,112
Total HVAC Revenue	\$ 13,999,854	\$ 11,450,064	\$ 11,640,723	\$ (190,659)	\$ 8,363,332 \$ 8,308,850
Variable Sq.Ft. Served (B)	4,395,899	3,799,045	3,995,038	(195,993)	3,777,448 3,780,781
Average Gross Cost/Sq. Ft.	\$ 3.18	\$ 3.01	\$ 2.91	\$ 0.10	\$ 2.21 \$ 2.20
Average Net Cost/Sq. Ft.	\$ 2.97	\$ 2.70	\$ 2.67	\$ 0.03	\$ 1.99 \$ 1.93
Debt Service Cost/Sq. Ft.	\$ 1.49	\$ 0.89	\$ 1.98	\$ (1.09)	\$ 0.80 \$ 0.77
(A) Other User Income					
American (Preconditioned Air)	50,000	203,849	250,000	(46,151)	200,830 306,147
Trammel Crow (\$2,207 x 12)	0	26,484	26,484	0	26,484 26,484
	\$ 50,000	\$ 230,333	\$ 276,484	\$ (46,151)	\$ 227,314 \$ 332,631
(B) Square Footage Served					
Terminal B	722,136	673,500	722,135	(48,635)	671,576 674,909
Terminal A	858,917	813,084	858,917	45,833	813,084 813,084
Terminal A Satellite	28,275	28,275	28,275	-	28,275 28,275
Terminal C	662,941	606,999	662,941	55,942	606,999 606,999
Terminal E	824,859	778,524	824,107	45,583	781,821 781,821
Terminal D	400,102	0	0	-	0 0
Total Terminals	\$ 3,497,230	\$ 2,900,382	\$ 3,096,375	\$ 98,723	\$ 2,901,755 \$ 2,905,088
American Airlines Priority Parcel	19,852	19,846	19,846	-	36,006 36,006
FAA	36,006	36,006	36,006	-	79,369 79,369
FAA Tower Expansion	79,369	79,369	79,369	-	54,000 54,000
Verizon (GTE) Building	54,000	54,000	54,000	-	45,686 45,686
Parkway Plaza North	48,810	48,810	48,810	-	75,000 75,000
Parkway Plaza South	75,000	75,000	75,000	-	585,632 585,632
Hotel East Tower	585,632	585,632	585,632	-	
Billed on O&M Only	\$ 898,669	\$ 898,663	\$ 898,663	\$ -	\$ 875,693 \$ 875,693
Grand Total	\$ 4,395,899	\$ 3,799,045	\$ 3,995,038	\$ 98,723	\$ 3,777,448 \$ 3,780,781

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
STATEMENT OF OPERATING & MAINTENANCE EXPENSE
Fiscal Year 2004

Cost Center >>>		100	400	430	440	441	445	450	460	465	515	520	530	540	710	715	890		
Departments		Airport Services	Heating Ventilating and AC	Runway/Taxiway	Parking System	Ground Transportation	Parkway Plaza	Transit System	Potable Water/Sewer	Trash Removal	East Cargo	General Aviation Complex	Ground Rentals	Rent-A-Car Facility	Public Safety Training Ctr	Building Standard	Environmental	Multi-Terminals	TOTAL
198	Executive Offices	\$ 3,264,113	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 3,264,113
298	Legal	2,226,943	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,226,943
398	Minority & Econ Affairs	764,428	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	764,428
1098	Audit Services	1,281,919	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,281,919
2090	Intercompany	2,311,790	335,804	-	10,251	108,246	96,075	3,505	-	-	-	-	-	54,208	-	-	-	1,249,459	4,169,338
2098	Finance	13,627,705	26,133	430,650	291,859	81,001	-	111,744	22,816	4,661	31	5,491	1,468	2,501	46,446	16,718	30,799	653,667	15,353,688
2298	Human Resources	7,808,547	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,808,547
2498	Procurement & Mtrls Mgt	3,479,083	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,479,083
2698	Information Techn Svcs	8,242,313	6,820	327,906	2,325,974	13,253	-	10,154	14,944	4,120	-	2,383	1,054	3,221	-	5,708	15,071	36,872	11,009,793
2798	Air Service Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2898	Commercial Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3298	Public Affairs	1,157,542	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,157,542
3398	Govt & Legislative Affairs	796,846	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	796,846
3498	Noise Compatibility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3598	Marketing	381,879	-	3,842,224	102	-	-	-	-	-	-	-	-	-	-	-	-	-	4,224,205
5998	Airport Concessions	8,060	-	113	-	-	-	-	-	-	-	-	-	1,549	-	-	-	2,106,899	2,116,621
6098	Airport Development	2,744,174	-	-	-	-	-	1,731	-	-	-	-	-	-	-	-	-	-	2,745,905
6198	Airport Real Estate	1,576,660	-	307,028	-	-	-	-	-	-	-	-	718,706	-	-	-	-	-	2,602,393
6598	Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	86,948	86,948
8098	Customer Service	415,969	-	-	22,697,075	3,299,327	-	111,396	-	-	-	-	-	120,811	-	-	-	4,248,997	30,893,575
8198	Environmental Services	-	-	549,278	-	-	-	-	-	(180)	-	-	-	-	-	-	3,120,785	-	3,669,883
8598	Public Safety	26,965,847	10,000	3,458,944	-	-	-	-	-	-	-	-	-	-	717,291	-	-	4,065,514	35,217,597
8698	Operations	2,128,472	-	2,122,526	143	1,337,094	-	-	-	-	7,675	887,651	-	-	-	-	-	-	6,483,560
8998	Airport Maintenance	20,947,888	2,460,919	1,911,140	668,877	-	63,627	5,895,527	1,367,985	337,895	-	3,498	-	913,510	1,618	2,689,377	11,230	5,618,789	42,891,878
	Total Departmental	100,130,178	2,839,676	12,949,809	25,994,280	4,838,920	159,702	6,134,056	1,405,746	346,495	7,706	899,023	721,228	1,041,592	819,562	2,711,803	3,177,884	18,067,144	182,244,806
	Non-departmental	10,345,953	5,163,352	579,362	1,354,537	47,544	146,229	704,303	2,625,980	1,381,810	-	18,662	4,585	720,374	7,528	25,945	24,500	1,547,439	24,698,102
	Prior Year Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Expenses	\$ 110,476,131	\$ 8,003,028	\$ 13,529,171	\$ 27,348,817	\$ 4,886,464	\$ 305,931	\$ 6,838,360	\$ 4,031,726	\$ 1,728,305	\$ 7,706	\$ 917,685	\$ 725,812	\$ 1,761,966	\$ 827,090	\$ 2,737,748	\$ 3,202,385	\$ 19,614,583	\$ 206,942,908
	2004 Forecast	\$ 113,331,982	\$ 4,707,167	\$ 11,342,940	\$ 26,516,220	\$ 5,051,534	\$ 241,582	\$ 8,211,083	\$ 6,728,138	\$ 1,614,706	\$ 1,939	\$ 949,760	\$ 812,672	\$ 1,927,028	\$ 573,402	\$ 2,448,918	\$ 3,720,631	\$ 17,253,298	\$ 205,433,000
	Difference	\$ 2,855,851	\$(3,295,861)	\$(2,186,231)	\$(832,597)	\$ 165,070	\$(64,349)	\$ 1,372,723	\$ 2,696,412	\$(113,599)	\$(5,767)	\$ 32,075	\$ 86,860	\$ 165,062	\$(253,688)	\$(288,830)	\$ 518,246	\$(2,361,285)	\$(1,509,908)

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
NON-DEPARTMENTAL OPERATING & MAINTENANCE EXPENSE
 Fiscal Year 2004

Cost Center >>>		100	400	430	440	441	445	450	460	465	515	520	530	540	710	715	890			
		Airport	Heating	Runway/	Parking	Ground	Parkway	Transit	Potable	Trash	East	General	Ground	Rent-A-	Public	Building	Environ-	Multi-	TOTAL	
Departments		Services	Ventilating	Taxiway	System	Transportation	Plaza	System	Water/Sewer	Removal	Cargo	Aviation	Rentals	Car	Safety	Standard	mental	Terminals		
198	Executive Offices	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
298	Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
398	Minority & Econ Affairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1098	Audit Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2090	Intercompany	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2098	Finance	6,248,125	33,914	58,230	176,379	47,544	-	70,212	6,405	-	-	2,689	4,585	-	7,528	25,945	24,500	29,422	6,735,477	
2298	Human Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2498	Procurement & Mtrls Mgt	204,764	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	204,764	-
2698	Information Tech Service	2,458,930	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,458,930
2798	Air Service Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2898	Commercial Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3298	Public Affairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3398	Govt & Legislative Affairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3498	Noise Compatibility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3598	Marketing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5998	Airport Concessions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6098	Airport Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6198	Airport Real Estate	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6598	Planning	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8098	Customer Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8198	Environmental Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8598	Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8698	Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8998	Airport Maintenance	1,434,134	5,129,438	521,132	1,178,159	-	146,229	634,091	2,619,575	1,381,810	-	15,973	-	720,374	-	-	-	1,518,017	15,298,932	
Total Non-Departmental		\$ 10,345,953	\$ 5,163,352	\$ 579,362	\$ 1,354,537	\$ 47,544	\$ 146,229	\$ 704,303	\$ 2,625,980	\$ 1,381,810	\$ -	\$ 18,662	\$ 4,585	\$ 720,374	\$ 7,528	\$ 25,945	\$ 24,500	\$ 1,547,439	\$ 24,698,102	

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
TERMINAL OPERATION & MAINTENANCE EXPENSE
 Fiscal Year 2004

Departments	200 DPS for Terminals	210 Terminal Concessions	215 Terminal B	220 & 221 Terminal A	225 Terminal C	230 Terminal E	235 Terminal B Extension	245 & 275 Terminal D	300 Terminal B Operations	380 Terminal B FIS	390 Terminal B Board	Settlement FY 2004 Total
198 Executive Offices	-	-	-	-	-	-	-	-	-	-	-	-
298 Legal	-	-	-	-	-	-	-	-	-	-	-	-
398 Minority & Econ Affairs	-	-	-	-	-	-	-	-	-	-	-	-
1098 Audit Services	-	-	-	-	-	-	-	-	-	-	-	-
2098 Finance	435,347	46,662	2,446	46,851	34,052	2,212	-	60,320	15,400	-	10,376	653,667
2090 Intercompany	-	-	-	-	-	24,833	58,437	1,145	120,339	269,345	775,360	1,249,459
2298 Human Resources	-	-	-	-	-	-	-	-	-	-	-	-
2498 Procurement & Mtrls Mgt	-	-	-	-	-	-	-	-	-	-	-	-
2698 Information Techn Svcs	-	15,980	-	-	-	-	-	-	20,090	-	801	36,872
2798 Air Service Development	-	-	-	-	-	-	-	-	-	-	-	-
2998 Commercial Development	-	-	-	-	-	-	-	-	-	-	-	-
3298 Public Affairs	-	-	-	-	-	-	-	-	-	-	-	-
3398 Govt & Legislative Affairs	-	-	-	-	-	-	-	-	-	-	-	-
3498 Noise Compatibility	-	-	-	-	-	-	-	-	-	-	-	-
3598 Marketing	-	-	-	-	-	-	-	-	-	-	-	-
5998 Airport Concessions	-	2,106,899	-	-	-	-	-	-	-	-	-	2,106,899
6098 Airport Development	-	-	-	-	-	-	-	-	-	-	-	-
6198 Airport Real Estate	-	-	-	-	-	-	-	-	-	-	-	-
6498 Environmental Services	-	-	-	-	-	-	-	-	-	-	-	-
6598 Planning	-	-	-	-	-	86,948	-	-	-	-	-	86,948
8098 Customer Service	-	949,082	136,493	151,847	120,544	459,140	241,828	-	1,057,815	362,980	769,267	4,248,997
8598 Public Safety	3,944,054	-	-	47,565	73,896	-	-	-	-	-	-	4,065,514
9089 Airport Maintenance	-	139,011	112,746	168,295	129,338	444,528	988,648	-	2,058,830	423,656	1,153,738	5,618,789
Total Departmental Expenses	4,379,401	3,257,634	251,686	414,558	357,829	1,017,662	1,288,913	61,464	3,272,473	1,055,982	2,709,542	18,067,144
Total Non-Departmental	-	28,107	-	-	-	-	357,418	-	665,833	107,101	388,981	1,547,439
Settlement FY 2004 Total	\$ 4,379,401	\$ 3,285,741	\$ 251,686	\$ 414,558	\$ 357,829	\$ 1,017,662	\$ 1,646,331	\$ 61,464	\$ 3,938,306	\$ 1,163,083	\$ 3,098,523	\$ 19,614,583
Forecast FY 2004 Total	4,279,943	4,381,050	114,024	110,005	115,594	608,086	-	-	7,464,596	-	180,000	17,253,298
Difference	\$ (99,458)	\$ 1,095,309	\$ (137,662)	\$ (304,553)	\$ (242,235)	\$ (409,576)	\$ (1,646,331)	\$ (61,464)	\$ 3,526,290	\$ (1,163,083)	\$ (2,918,523)	\$ (2,361,285)

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
JOINT REVENUE BOND DEBT SERVICE AND COVERAGE
Fiscal Year 2004

Fund	Bond Series	Capitalized Interest Component	Interest Payments			GROSS DEBT SERVICE		
			May 2004	Nov 2004	Interest	Principal	Settlement FY 2004	Forecast FY 2004
501	1992 A	\$ -	\$ 3,842,382	\$ 318,045	\$ 4,160,427	\$ 8,155,000	\$ 12,315,427	\$ 15,839,764
505	1994 A	-	5,427,208	5,427,208	10,854,415	13,725,000	24,579,415	24,579,415
506	1995	-	4,732,249	4,732,249	9,464,498	5,875,000	15,339,498	15,339,498
507	1997	-	3,958,666	3,096,166	7,054,833	7,475,000	14,529,833	15,392,332
508	1997 A	-	216,200	216,200	432,400	6,850,000	7,282,400	7,282,400
510	2000 A	16,238,419	10,057,841	10,057,841	20,115,682	-	20,115,682	20,115,682
511	2001 A	30,062,013	18,067,506	18,067,506	36,135,012	4,350,000	40,485,012	40,485,012
512	2002 A (Fixed Rate)	14,818,500	9,382,863	9,382,863	18,765,726	5,315,000	24,080,726	24,080,726
513	2002 B (Variable Rate)	877,458	-	877,458	877,458	-	877,458	3,000,000
514	2002 C (Variable Rate)	562,708	-	562,708	562,708	-	562,708	2,000,000
515	2003 A (Fixed Rate)	75,566,663	37,783,332	37,783,332	75,566,664	-	75,566,664	75,566,663
516	2003 C1 & C2 (Variable Rate)	1,316,643	-	1,316,643	1,316,643	-	1,316,643	2,819,375
517	2004 A1 (Variable Rate)	-	-	323,041	323,041	725,000	1,048,041	-
518	2004 A2 (Variable Rate)	-	-	321,816	321,816	725,000	1,046,816	-
519	2004 B	2,359,830	-	3,106,639	3,106,639	-	3,106,639	-
TOTAL		\$ 141,802,233	\$ 93,468,247	\$ 95,589,715	\$ 189,057,962	\$ 53,195,000	\$ 242,252,962	\$ 246,500,867

NET DEBT SERVICE INCLUDING COVERAGE

Description	Settlement FY 2004	Forecast FY 2004	Difference
Gross Debt Service	\$ 242,252,962	\$ 246,500,867	\$ 4,247,905
Offsets to Debt Service			
Interest 1992A&1997 Refundings	(96,220)		
I&S Interest Income [1]	(532,741) ^[1]	(590,000)	(57,259)
Capitalized Interest	(141,802,233)	(144,504,969)	(2,702,736)
Net Debt Service	99,821,767	101,405,898	1,487,910
Coverage at 25%	24,955,442	25,351,475	371,978
Debt Service & Coverage	124,777,209	126,757,373	1,859,888
Less Passenger Facility Charges	(3,157,175)	(3,157,175)	-
NET DEBT SERVICE & COVERAGE	\$ 121,620,034	\$ 123,600,198	\$ 1,980,163

[1] Interest & Sinking Funds interest income credits:

FUND	AMOUNT
Fund 501	(\$75,017)
Fund 505	(132,155)
Fund 506	(74,639)
Fund 507	(65,122)
Fund 508	(51,291)
Fund 509	(1,467)
Fund 510	(13,190)
Fund 511	(54,265)
Fund 512	(48,499)
Fund 515	(2,534)
Fund 517	(1,189)
Fund 518	(1,157)
Fund 519	(12,215)
TOTAL	(\$532,741)

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement

ALLOCATION OF NET DEBT SERVICE INCLUDING COVERAGE TO COST CENTERS

Fiscal Year 2004

Cost Center Description	Cover-age Ratio	Contract Costs			Ratio of Contract Costs to Total	Allocated Debt Service at 1.25	Coverage Adjustment to Actual Ratio	Debt Service Allocation		
		Forecast	Current Year Activity	Ending Value				Settlement	Forecast	Variance
100 Airport Services	1.25	\$ 291,310,564	\$ 17,750,079	\$ 309,060,643	21.51%	\$ 26,160,469	\$ -	\$ 26,160,469	\$ 27,058,311	\$ 897,842
119 Security	1.25	-	42,192	42,192	0.00%	-	-	-	-	-
215 Terminal B	1.00	40,117,513	2,431,218	42,548,731	2.96%	3,599,953	(719,991)	2,879,962	3,694,077	814,115
220 Terminal A	1.00	62,764,057	1,991,946	64,756,003	4.51%	5,485,064	(1,097,013)	4,388,051	5,674,393	1,286,342
225 Terminal C	1.00	59,649,517	1,326,915	60,976,432	4.24%	5,156,689	(1,031,338)	4,125,351	5,291,629	1,166,278
230 Terminal E	1.00	76,271,445	2,015,090	78,286,535	5.45%	6,628,292	(1,325,658)	5,302,634	6,852,809	1,550,175
235 Terminal B Extension	1.25	-	-	-	0.00%	-	-	-	-	-
340 Terminal B Impr (Old Section A)	1.25	2,378,572	-	2,378,572	0.17%	206,754	-	206,754	208,421	1,667
345 Terminal B Base Building Improveme	1.25	3,317,831	194,283	3,512,114	0.24%	291,888	-	291,888	307,747	15,859
355 Terminal B Renovation	1.25	-	-	-	0.00%	-	-	-	-	-
380 FIS	1.25	-	-	-	0.00%	-	-	-	-	-
400 Utility Services/HVAC	1.10	33,413,482	11,954,039	45,367,521	3.16%	3,843,193	(461,183)	3,382,010	7,404,840	4,022,830
245 Terminal D	1.25	-	-	-	0.00%	-	-	-	-	-
430 Runway Taxiway Complex	1.10	433,972,826	6,604,601	440,577,427	30.66%	37,288,702	(4,474,644)	32,814,058	35,311,066	2,497,008
440 Parking Complex	Balancer	189,110,596	9,955,305	199,065,901	13.85%	16,844,375	9,525,768	26,370,143	17,123,121	(9,247,022)
441 Ground Transportation Regulation	1.25	69,538	-	69,538	0.00%	-	-	-	13,722	13,722
445 DFW Business Center - South	1.25	147,272	-	147,272	0.01%	12,162	-	12,162	12,905	743
450 Transit System	1.25	66,965,805	9,412,169	76,377,974	5.32%	6,470,186	-	6,470,186	5,867,846	(602,340)
460 Potable Water and Sewer	1.25	13,627,631	-	13,627,631	0.95%	1,155,390	-	1,155,390	1,194,115	38,725
465 Trash Removal	1.25	142,996	971,891	1,114,887	0.08%	97,296	-	97,296	113,670	16,374
510 Hotel & Recreation Complex	Actual	-	-	-	0.00%	-	-	-	-	-
515 East Cargo Area Complex	1.25	8,100,129	-	8,100,129	0.56%	681,072	-	681,072	709,770	28,698
520 General Aviation Complex	1.25	7,128,109	62,990	7,191,099	0.50%	608,100	-	608,100	632,150	24,050
525 Fueling System	1.10	40,608,315	328,663	40,936,978	2.85%	3,466,171	(415,941)	3,050,230	3,558,284	508,054
530 Net Leased Ground Rentals	1.25	6,531,320	6,629,751	13,161,071	0.92%	1,118,904	-	1,118,904	580,929	(537,975)
710 Public Safety Training Center	1.25	9,765,929	65,998	9,831,927	0.68%	827,016	-	827,016	851,529	24,513
890 Environmental	1.25	8,393,755	11,497,074	19,890,829	1.38%	1,678,358	-	1,678,358	1,138,864	(539,494)
TOTALS		\$ 1,353,787,200	\$ 83,234,204	\$ 1,437,021,406	100.00%	\$ 121,620,034	\$ -	\$ 121,620,034	\$ 123,600,198	\$ 1,980,164

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
ALLOCATION OF AIRPORT SERVICES TO COST CENTERS
Fiscal Year 2004

Expense Description	FY 2004					
	Forecast FY 2005	Settlement	Forecast	Difference	Actual FY 2003	Actual FY 2002
Operations and Maintenance	\$137,522,112	\$110,476,131	\$ 113,331,982	\$ (2,855,851)	\$ 93,609,353	\$ 94,156,100
Debt Service	29,091,254	26,160,469	27,058,311	(897,842)	24,380,590	23,597,176
Total Expenses	166,613,366	136,636,600	140,390,293	(3,753,693)	117,989,943	117,753,276
Grant Receipts	-	-	-	-	-	-
Net Airport Services	\$166,613,366	\$136,636,600	\$ 140,390,293	\$ (3,753,693)	\$ 117,989,943	\$ 117,753,276
Acres	6,587.402	6,537.666	6,483.169	54.497	6,485.363	6,485.205
Cost/Acre/Year	\$ 25,293	\$ 20,900	\$ 21,653	\$ (753)	\$ 18,193	\$ 18,157
Cost/Acre/Month	\$ 2,108	\$ 1,742	\$ 1,804	\$ (62)	\$ 1,516	\$ 1,513

ALLOCATION TO COST CENTERS

Airport Services Allocation

	FY 2004 Acreage		Preliminary	Public Safety Training Center Allocation	Settlement FY 2004	Forecast FY 2004	Difference
	Forecast	Settlement					
Terminal Rentals - A	48.350	48.350	\$ 1,010,510	\$ 8,615	\$ 1,019,126	\$ 1,054,716	\$ (35,590)
Terminal Rentals - A Satellite	23.665	23.665	494,596	4,217	498,813	516,233	(17,420)
Terminal Rentals - B	34.476	34.476	720,545	6,143	726,688	752,066	(25,378)
Terminal Rentals - B Extension	5.310	5.310	110,978	946	111,925	115,833	(3,908)
Terminal Rentals - C	40.229	40.229	840,782	7,168	847,951	877,563	(29,612)
Terminal Rentals - D	0.000	0.000	-	-	-	-	-
Terminal Rentals - E	47.136	47.136	985,138	8,399	993,537	1,028,234	(34,697)
Terminal Subtotal	199.17	199.17	4,162,551	35,489	4,198,040	4,344,645	(146,605)
FIS - Terminal B	2.139	2.139	44,705	381	45,086	46,661	(1,575)
FIS - Terminal D	0.000	0.000	-	-	-	-	-
Terminal Total	201.305	201.305	4,207,255	35,870	4,243,126	4,391,306	(148,180)
East Cargo Area Complex	50.036	52.689	1,101,195	9,389	1,110,584	1,091,494	19,090
Fueling System	36.486	36.486	762,554	6,501	769,055	795,912	(26,857)
General Aviation Complex	14.680	14.680	306,811	2,616	309,426	320,232	(10,806)
Ground Trans Regulation	5.600	5.600	117,039	998	118,037	134,986	(16,949)
Hotel & Recreation Complex	332.052	332.052	6,939,855	59,168	6,999,024	7,243,444	(244,420)
HVAC	3.085	3.085	64,476	550	65,026	67,297	(2,271)
Net Leased Ground Rentals	704.657	756.501	15,810,799	134,801	15,945,600	15,371,519	574,081
Parking System	289.777	289.777	6,056,312	51,635	6,107,947	6,321,249	(213,302)
Potable Water/Sewer System	9.960	9.960	208,163	1,775	209,938	217,269	(7,331)
Public Safety Training Center	21.861	21.861	456,893	(1,161,049)	(704,157)	(570,705)	(133,452)
Rental Car Center	144.800	144.800	3,026,306	25,802	3,052,108	3,158,694	(106,586)
Runway/Taxiway Complex	4,654.445	4,654.445	97,277,459	829,374	98,106,834	101,532,924	(3,426,090)
Transit System	14.425	14.425	301,482	2,570	304,052	314,670	(10,618)
TOTAL	6,483.169	6,537.666	\$ 136,636,600	\$ 0	\$ 136,636,600	\$ 140,390,291	\$ (3,753,691)

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
ALLOCATION OF DEBT SERVICE COVERAGE TO FUNDS
Fiscal Year 2004 (to be deposited in FY 2005)

<u>COVERAGE AMOUNT DISTRIBUTED</u>	<u>Calculation</u>	<u>Distribution</u>
Net debt service (see page 30)	\$ 99,821,767	
Times coverage percentage	25.00%	
COVERAGE DISTRIBUTED	\$	24,955,442
1. AIRLINE TRUSTS - FUNDS 400		
Joint revenue bond reserve @ 9/30/04	\$ 163,525,212	
Divided by joint revenue bond principal outstanding @ 9/30/04	3,813,940,000 ^[1]	
Ratio of reserve to debt	4.29%	
Coverage multiplier	1.25%	
Airline trust allocation factor	5.36%	
Times net debt service	\$ 99,821,767	
AIRLINE TRUST FUNDS	\$	5,349,906 ^[2]
2. AIRPORT DISCRETIONARY FUND 302		
Enplaned (revenue) passengers (see page 37)	\$ 27,573,495	
Less established threshold	(10,000,000)	
Enplaned passengers over 10 million	\$ 17,573,495	
Per passenger amount due	0.25	
Total due from pax formula	\$ 4,393,374	
Plus amount due from base allocation	4,000,000	
AIRPORT DISCRETIONARY FUND:	\$	8,393,374
3. CAPITAL IMPROVEMENT FUND 301		
Total coverage distributed to funds	\$ 24,955,442	
Less airline trust distribution	(5,349,906)	
Coverage remaining after trust distribution	\$ 19,605,536	
Less airport discretionary distribution	(8,393,374)	
CAPITAL IMPROVEMENT FUND:	\$	11,212,162

Airline Trust Distribution Percent of Coverage	21.44%
Capital Improvement & Discretionary Funds Percent of Coverage	78.56%

FY 2005 Coverage Credit Calculation	
Total Reserve Fund w/sureties	\$ 254,805,617
Percentage to Outstanding Debt	6.68%
Allocation Factor	8.35%
Total Amount to Trust if no Sureties	8,335,118
Less Deposited to Trust	5,349,906
FY 2005 Coverage Credit	\$ 2,985,212

[1] Detail of joint revenue bond principal outstanding:

Series 1994A	170,855,000
Series 1995	162,935,000
Series 1997	104,595,000
Series 1997A	2,835,000
Series 2000A	335,000,000
Series 2001A	640,590,000
Series 2002A	366,355,000
Series 2002B	75,000,000
Series 2002C	50,000,000
Series 2003A	1,457,700,000
Series 2003C-1 & C-2	112,775,000
Series 2004A-1	64,150,000
Series 2004A-2	64,150,000
Series 2004B	207,000,000
Balance at 9/30/2004	\$3,813,940,000

[2] Detail of amounts paid to individual airlines can be found on page 34.

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
AIRLINE TRUST ACCOUNTS COVERAGE ALLOCATION
Fiscal Year 2004

Airlines	Fund	Percent	Coverage Allocation	Bankrupt Carriers	Total Allocation
ATA Airlines, Inc.	441	0.15%	\$ 7,800	\$ -	\$ 7,800
Air Canada	428	0.00%	31	-	\$ 31
Air Transport International, LLC	433	0.28%	14,821	-	\$ 14,821
AirTran Airlines, Inc.	440	1.62%	86,446	-	\$ 86,446
Airborne Express	419	0.19%	10,094	-	\$ 10,094
America West Airlines	425	1.02%	54,588	-	\$ 54,588
American Airlines, Inc.	402	56.67%	3,031,850	-	\$ 3,031,850
American Eagle	421	6.52%	348,700	-	\$ 348,700
Atlantic Southeast Airlines (ASA)	418	5.42%	289,799	-	\$ 289,799
British Airways	404	0.33%	17,527	-	\$ 17,527
Champion Air (Grand Holding, Inc.)	438	0.24%	12,927	-	\$ 12,927
China Airlines, Ltd.	430	0.45%	24,306	-	\$ 24,306
Continental Airlines	405	1.72%	91,961	-	\$ 91,961
Delta Air Lines, Inc.	406	10.26%	548,684	-	\$ 548,684
Eva Airways Corporation	431	0.42%	22,311	-	\$ 22,311
Federal Express Corporation	408	1.45%	77,448	-	\$ 77,448
Frontier Airlines, Inc.	442	0.40%	21,406	-	\$ 21,406
Korean Air Lines Co., Ltd. [1]	434	0.46%	24,663	-	\$ 24,663
Lufthansa German Airlines	409	0.51%	27,113	-	\$ 27,113
Midwest Airlines, Inc.	429	0.23%	12,464	-	\$ 12,464
Northwest Airlines, Inc.	412	1.48%	79,446	-	\$ 79,446
SkyWest Airlines, Inc.	439	1.06%	56,957	-	\$ 56,957
US Airways	415	1.68%	89,852	-	\$ 89,852
United Air Lines, Inc.	417	2.08%	111,201	-	\$ 111,201
United Parcel Service Board	422 499	2.24% 3.14%	119,604 167,907	- -	\$ 119,604 \$ 167,907
TOTAL		100.00%	\$ 5,349,906	\$ -	\$ 5,349,906

[1] Includes Korean Air Cargo

Note: Menlo has not executed a trust agreement.

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
CALCULATION OF AIRLINE PRO-RATA SHARE
Fiscal Year 2004

Airlines	Landing Fee	Terminal Rent Settlement	HVAC Payments	Total	Percent
ATA Airlines, Inc.	\$ 175,741			\$ 175,741	0.15%
Air Canada / Canadian	699			699	0.00%
Air Transport International, LLC	333,933			333,933	0.28%
AirTran Airlines, Inc.	987,379	807,660	152,633	1,947,672	1.62%
Airborne Express	227,416			227,416	0.19%
America West Airlines, Inc.	1,234,859	(68,640)	63,669	1,229,889	1.02%
American Airlines, Inc.	64,798,479	(3,950,052)	7,460,824	68,309,250	56.67%
American Eagle	7,856,403			7,856,403	6.52%
Atlantic Southeast Airlines (ASA)	6,529,335			6,529,335	5.42%
British Airways, Inc.	394,901			394,901	0.33%
Champion Air (Grand Holding, Inc.)	291,255			291,255	0.24%
China Airlines, Ltd.	547,621			547,621	0.45%
Continental Airlines	1,332,133	496,681	243,121	2,071,935	1.72%
Delta Air Lines, Inc.	7,686,997	2,182,390	2,492,770	12,362,157	10.26%
EVA Airways Corporation	502,669			502,669	0.42%
Federal Express Corporation	1,744,955			1,744,955	1.45%
Frontier Airlines, Inc.	482,292			482,292	0.40%
Korean Air Lines Co., Ltd.	555,682			555,682	0.46%
Lufthansa German Airlines	610,869			610,869	0.51%
Midwest Airlines, Inc.	280,820			280,820	0.23%
Northwest Airlines Inc.	1,387,759	205,748	196,450	1,789,957	1.48%
SkyWest Airlines, Inc.	1,283,272			1,283,272	1.06%
US Airways	1,025,706	784,651	214,068	2,024,425	1.68%
United Air Lines	1,852,474	461,916	191,031	2,505,421	2.08%
United Parcel Service	2,694,714			2,694,714	2.24%
Board	-	3,042,977	740,088	3,783,065	3.14%
TOTAL	\$ 104,818,364	\$ 3,963,329	\$ 11,754,654	\$ 120,536,347	100.00%

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
AIRPORT DEVELOPED ACREAGE
Fiscal Year 2004

AIRPORT DEVELOPED ACREAGE	Forecast FY 2005	Settlement FY 2004	Forecast FY 2004	Difference	Actual FY 2003	Actual FY 2002
Terminal Rentals - A	48.350	48.350	48.350	0.000	48.350	48.350
Terminal Rentals - A Satellite	23.665	23.665	23.665	0.000	23.665	23.665
Terminal Rentals - B	34.476	34.476	34.476	0.000	34.476	34.476
Terminal Rentals - B Extension	5.310	5.310	5.310	0.000	5.310	5.310
Terminal Rentals - C	40.229	40.229	40.229	0.000	40.229	40.229
Terminal Rentals - D ^[1]	9.325	0.000	0.000	0.000	0.000	0.000
Terminal Rentals - E	47.136	47.136	47.136	0.000	47.136	47.136
Terminal Subtotal	208.491	199.166	199.166	0.000	199.166	199.166
FIS - Terminal B	2.139	2.139	2.139	0.000	2.139	2.139
FIS - Terminal D ^[1]	3.178	0.000	0.000	0.000	0.000	0.000
Terminal total	213.808	201.305	201.305	0.000	201.305	201.305
East Cargo Area Complex	49.187	52.689	50.036	2.653	53.538	53.538
Fueling System	36.486	36.486	36.486	0.000	36.486	36.486
General Aviation Complex	14.680	14.680	14.680	0.000	14.680	14.680
Ground Transportation Regulation	5.600	5.600	5.600	0.000	5.600	6.188
Hotel & Recreation Complex	332.052	332.052	332.052	0.000	332.052	332.052
HVAC	3.085	3.085	3.085	0.000	3.085	2.560
Net Leased Ground Rentals	767.881	756.501	704.657	51.844	703.349	700.518
Parking System	299.007	289.777	289.777	0.000	289.777	289.777
Potable Water & Sewer System	9.960	9.960	9.960	0.000	9.960	9.960
Public Safety Training Center	21.861	21.861	21.861	0.000	21.861	21.861
Rental Car Center	144.800	144.800	144.800	0.000	144.800	147.410
Runway/Taxiway Complex	4,654.445	4,654.445	4,654.445	0.000	4,654.445	4,654.445
Transit System	34.550	14.425	14.425	0.000	14.425	14.425
Total	6,373.594	6,336.361	6,281.864	54.497	6,284.058	6,283.900
Total acreage	6,587.402	6,537.666	6,483.169	54.497	6,485.363	6,485.205

[1] Terminal D acres are prorated to reflect a projected opening date of 7/1/05.

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
ENPLANED (REVENUE) PASSENGER COUNTS
Fiscal Year 2004

	Forecast FY 2005	Settlement FY 2004	Forecast FY 2004	Difference	Actual FY 2003	Actual FY 2002
Terminal A						
American Airlines, Inc.	1,018,815	-	-	-	-	-
American Airlines, Inc.	7,460,666	7,490,775	7,141,627	349,148	5,887,121	4,809,025
TACA	-	22,760	-	22,760	-	-
Total Terminal A	8,479,481	7,513,535	7,141,627	371,908	5,887,121	4,809,025
Terminal A Satellite						
American Airlines, Inc.	-	800,961	1,959,929	(1,158,968)	979,419	1,839,831
Terminal B						
AirTran Airways Inc.	299,749	213,208	-	213,208	-	-
American Airlines, Inc.	-	-	-	-	876,227	1,400,000
American Airlines Expansion Gate	-	-	-	-	933,891	1,400,613
America West Airlines [1]	417,692	289,894	-	289,894	-	-
American Eagle Airlines, Inc.	1,528,223	1,528,741	1,451,723	77,018	-	-
Continental Airlines [1]	-	139,234	639,365	(500,131)	933,008	947,385
DFW Board B	364,023	637,217	466,686	170,531	571,264	491,066
Midwest Airlines	47,493	46,347	-	46,347	-	-
United Airlines	556,911	553,531	453,837	99,694	510,628	510,515
US Airways	279,307	303,602	298,378	5,224	314,828	297,650
Total Terminal B	3,493,398	3,711,774	3,309,989	401,785	4,139,846	5,047,229
Terminal C						
American Airlines, Inc.	10,474,624	10,258,609	8,852,530	1,406,079	8,583,686	7,535,261
Terminal D						
American Airlines, Inc.	1,106,263	-	-	-	-	-
DFW Board D	459,028	-	-	-	-	-
Total Terminal D	1,565,290	-	-	-	-	-
Terminal E						
Air France	-	-	-	-	-	8,667
AirTran Airlines	-	64,643	127,346	(62,703)	179,172	156,275
Atlantic Southeast Airlines-ASA	1,856,491	1,665,447	596,447	1,069,000	1,053,345	728,735
Continental Airlines	378,647	300,176	-	300,176	-	-
Delta Airlines, Inc.	2,647,319	2,519,344	5,034,541	(2,515,197)	3,502,857	3,591,568
Northwest Airlines, Inc.	368,141	353,674	285,898	67,776	310,810	345,078
SkyWest Airlines	297,379	385,332	-	385,332	-	255,217
Total Terminal E	5,547,977	5,288,616	6,044,232	(755,616)	5,046,184	5,085,540
Terminal Total	29,560,771	27,573,495	27,308,307	265,188	24,636,256	24,316,886
Summary by Airline						
Air France	-	-	-	-	-	8,667
AirTran Airlines	299,749	277,851	127,346	150,505	179,172	156,275
America West	417,692	289,894	-	289,894	-	-
American Airlines, Inc.	19,041,553	17,772,144	15,994,157	1,777,987	16,280,925	15,144,899
American Eagle	2,547,038	2,329,702	3,411,652	(1,081,950)	979,419	1,839,831
Atlantic Southeast Airlines	1,856,491	1,665,447	596,447	1,069,000	1,053,345	728,735
Chataugua	287,246	268,010	-	268,010	-	-
Comair	14,610	14,257	-	14,257	-	-
Continental Airlines	378,647	439,410	639,365	(199,955)	933,008	947,385
DFW Board B & D	823,051	637,217	466,686	170,531	571,264	491,066
Delta Air Lines	2,345,463	2,237,077	5,034,541	(2,797,464)	3,502,857	3,591,568
Midwest Airlines	47,493	46,347	-	46,347	-	-
Northwest Airlines, Inc.	368,141	353,674	285,898	67,776	310,810	345,078
SkyWest Airlines	297,379	385,332	-	385,332	-	255,217
United Air Lines	556,911	553,531	453,837	99,694	510,628	510,515
US Airways	279,307	303,602	298,378	5,224	314,828	297,650
Airline Total	29,560,771	27,573,495	27,308,307	265,188	24,636,256	24,316,886

Variance from Forecast

1%

Dallas / Fort Worth International Airport
Rates, Fees, and Charges Settlement
**ALLOCATE SIGNATORY AIRLINES CREDIT FOR
TERMINAL B MANAGEMENT & OPERATIONS**
Fiscal Year 2004

Signatory Airlines	Settlement FY 2004 Landed Weights	Allocation Percentage	Terminal Allocation
ATA Airlines, Inc.	69,463,300	0.2%	\$ (112)
Air Canada	276,398	0.0%	-
Air Transport Internatio	131,990,000	0.3%	(213)
AirTran Airlines, Inc.	390,269,900	0.9%	(631)
Airborne Express	89,888,100	0.2%	(145)
America West Airlines,	488,088,700	1.2%	(789)
American Airlines, Inc.	25,612,149,500	61.7%	(41,408)
American Eagle	3,105,310,088	7.5%	(5,020)
Atlantic Southeast Airlir	2,580,775,000	6.2%	(4,172)
British Airways, Inc.	156,087,822	0.4%	(252)
Champion Air (Grand H	115,121,000	0.3%	(186)
China Airlines, Ltd.	216,451,998	0.5%	(350)
Continental Airlines	526,536,918	1.3%	(851)
Delta Air Lines, Inc.	3,038,351,000	7.3%	(4,912)
Eva Airways Corporatio	198,684,375	0.5%	(321)
Federal Express Corpor	689,708,150	1.7%	(1,115)
Frontier Airlines, Inc.	190,630,188	0.5%	(308)
Korean Air Lines Co., Lt	72,220,000	0.2%	(117)
Korean Air-Cargo	147,418,000	0.4%	(238)
Lufthansa German Airlir	241,451,300	0.6%	(390)
Menlo Worldwide Forw	105,873,920	0.3%	(171)
Midwest Airlines, Inc.	110,996,500	0.3%	(179)
Northwest Airlines, Inc.	548,523,500	1.3%	(887)
SkyWest Airlines, Inc.	507,224,000	1.2%	(820)
US Airways	405,419,000	1.0%	(655)
United Air Lines, Inc.	732,206,058	1.8%	(1,184)
United Parcel Service	1,065,108,660	2.6%	(1,722)
Totals	<u>\$ 41,536,223,375</u>	<u>100%</u>	<u>\$ (67,153)</u>